



ENT 129797:2020 PG 1 of 3
JEFFERY SMITH
UTAH COUNTY RECORDER
2020 Aug 27 4:11 pm FEE 86.00 BY MA
RECORDED FOR VINEYARD CITY

WHEN RECORDED RETURN TO:

Edge Vineyard Shores, LLC
13702 S. 200 W. #B12
Draper, UT 84020

NOTICE OF REINVESTMENT FEE COVENANT

(Lakefront Master Association Phase 2-F, Building MM)

Pursuant to Utah Code § 57-1-46(6), the Lakefront at Vineyard Town Center Master Association ("**Association**") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Master Declaration of Covenants, Conditions, and Restrictions for Lakefront at Vineyard Town Center recorded with the Utah County Recorder on September 19, 2019 as Entry No. 93094:2019, and any amendments or supplements thereto (the "**Declaration**").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, other than the Declarant, is required to pay a reinvestment fee as established by the Association's Board of Directors in accordance with Section 5.15 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Lakefront @ Vineyard Town Center Phase 2-F** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Lakefront at Vineyard Town Center Master Association
12227 Business Park Dr. Suite 200
Draper, UT 84020

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual. The Association's members, by and through a vote as provided for in the amendment provisions

of the Declaration, may amend or terminate the Reinvestment Fee Covenant.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the Declarant has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Utah County Recorder.

DATED this 26 day of August, 2020.

DECLARANT

EDGE VINEYARD SHORES, LLC

a Utah limited liability company,

By: Steve Maddox

Its: Manager

STATE OF UTAH)
) ss.
COUNTY OF Utah)

On the 26 day of August, 2020, personally appeared before me Steve Maddox who by me being duly sworn, did say that she/he is an authorized representative of Edge Vineyard Shores, LLC, and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.

Shelley King
Notary Public

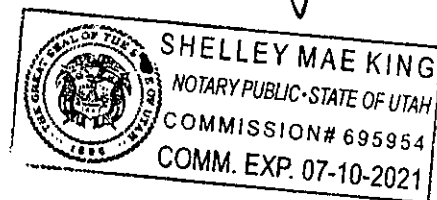


EXHIBIT A
[Legal Description]

All of **2ND SUPPLEMENTAL CONDOMINIUM MAP LAKEFRONT @ VINEYARD TOWN CENTER PHASE 2-F CONDOMINIUMS**, according to the official plat on file in the office of the Utah County Recorder.

Including Condominium Units 101 through 304 in Building MM

More particularly described as:

CONVERTIBLE LAND #2 DESCRIPTION

Portions of Section 7, Township 6 South, Range 2 East, Salt Lake Base & Meridian, located in Vineyard, Utah, more particularly described as follows:

Beginning at a point located West 2,034.34 feet and North 2,205.81 feet from the Southeast Corner of Section 7, T6S, R2E, SLB&M (Basis of Bearing: S89°25'01"W along the Section line from the South 1/4 Corner of Section 8 to the Southeast Corner of Section 7, T6S, R2E, SLB&M); thence N29°51'02"W 59.75 feet; thence S60°08'58"W 4.50 feet; thence N29°51'02"W 13.83 feet; thence N60°08'58"E 4.50 feet; thence N29°51'02"W 59.75 feet; thence N60°08'58"E 13.38 feet; thence N29°51'02"W 1.00 feet; thence N60°08'58"E 16.92 feet; thence S29°51'02"E 1.00 feet; thence N60°08'58"E 13.38 feet; thence S29°51'02"E 12.67 feet; thence N60°08'58"E 1.00 feet; thence S29°51'02"E 24.00 feet; thence N60°08'58"E 5.12 feet; thence S29°51'02"E 12.33 feet; thence S60°08'58"W 4.63 feet; thence S29°51'02"E 10.75 feet; thence N60°08'58"E 3.00 feet; thence S29°51'02"E 13.83 feet; thence S60°08'58"W 3.00 feet; thence S29°51'02"E 10.75 feet; thence N60°08'58"E 4.63 feet; thence S29°51'02"E 12.33 feet; thence S60°08'58"W 5.12 feet; thence S29°51'02"E 24.00 feet; thence S60°08'58"W 1.00 feet; thence S29°51'02"E 12.67 feet; thence S60°08'58"W 13.38 feet; thence S29°51'02"E 1.00 feet; thence S60°08'58"W 16.92 feet; thence N29°51'02"W 1.00 feet; thence S60°08'58"W 13.38 feet to the point of beginning.

Contains: 6,212 square feet+/-

Parcel Numbers Not Yet Assigned