12974770 4/25/2019 2:52:00 PM \$25.00 Book - 10773 Pg - 6544-6545 RASHELLE HOBBS Recorder, Salt Lake County, UT RICHARDS LAW PC BY: eCASH, DEPUTY - EF 2 P.

WHEN RECORDED, RETURN TO:

RICHARDS LAW, PC 4141 So. Highland Drive, Ste. 225 Salt Lake City, UT 84124 (See Below for HOA Contact Info)

NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES:

That owning, purchasing or assisting with the closing of a property conveyance within DEERFIELD CONDOMINIUM ASSOCIATION, INC. (the "Association"), that a certain covenants, conditions, and restrictions pursuant to an Amended and Restated Declaration of Covenants, Conditions and Restrictions for Deerfield Condominium ("Declaration") recorded on April 18, 2018, as Entry Number 12755214, in the Recorder's Office for Salt Lake County, Utah, and that the Declaration (and any amendments thereto) established certain obligations of which all owners, sellers and buyers should be aware that:

- 1. A reinvestment fee is due upon transfer of title. The name and address of the beneficiary under the above referenced reinvestment fee covenant is **DEERFIELD CONDOMINIUM ASSOCIATION, INC.**, c/o Cirrus Properties, Inc., P.O. Box 171014, Salt Lake City, UT 84117; (801) 274-1747. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its primary contact, as designated in the Utah Homeowner Associations Registry, which is available at the website of the Utah Department of Commerce.
- 2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described as:

Units 3002, 3004, 3006, 3008, 3010, 3012, 3014, 3016, 3030, 3032, 3034, 3036, 3038 and 3040 and Common Area, DEERFIELD CONDOMINIUM, as set forth on the official plat thereof recorded in the records of the Salt Lake County Recorder for Salt Lake County, state of Utah.

First Parcel No.: 22113290010000

and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual.

- 3. The Association, as listed above, must be contacted for the reinvestment fee amount. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs directly related to the transfer of the property and may also provide for payment in part of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.
- 4. Some exceptions may apply to the Reinvestment Fee pursuant to Article V, Section 5.2 of the Declaration for the Association (as amended).

DATE: Optil 25, 2019.

DEERFIELD CONDOMINIUM ASSOCIATION, INC.

Sherry Esperson

By:

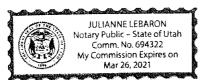
Its: Authorized Agent

STATE OF UTAH

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COUNTY OF Salt Lake
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that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct. Subscribed and sworn to before me on April 25 2019, 2019.



Notary Public