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RASHELLE HOBBS
Recorder, Salt Lake County, UT
RICHARDS LAW PC
BY: eCASH, DEPUTY - EF 3 P.

**AMENDMENT TO
DECLARATION
FOR
THE CANTERBURY P.U.D.**

A. Certain real property in Salt Lake County, Utah, known as The Canterbury P.U.D. was subjected to certain covenants, conditions, and restrictions pursuant to a Declaration for The Canterbury P.U.D. ("Declaration"), recorded on February 23, 2010, as Entry Number 10902209 in the Recorder's Office for Salt Lake County, Utah.

B. This amendment shall be binding against the property described in the Declaration and any annexation or supplement thereto, as described in **Exhibit A**.

C. For the benefit of the Association, all Owners/Members thereof, and the long-term funding of capital improvement projects, the Board of Directors hereby executes this amendment for the Association, for and on behalf of all Owners/Members, to create a new Article IV, Section 13 to the Declaration, which hereby adopts a formal reinvestment fee covenant.

D. Pursuant to Article XV of the Declaration, the undersigned officers hereby certify that the vote required by of the Declaration has occurred and the affirmative vote of more than fifty percent (50%) of the votes which may be cast by the Members has been obtained approving this amendment, and that all other provisions for amendment, if any, have been satisfied.

NOW THEREFORE, Section 9.10 is hereby added to the Declaration as follows:

9.10 **Reinvestment Fee Due on Transfer of Unit**. Each time legal title to a Unit passes from one person or entity to another, then within thirty (30) calendar days after the effective date of such title transaction, the new Unit Owner (buyer) shall pay to the Association, in addition to any other required amounts, a reinvestment fee not to exceed \$500. As of the date of this Amendment however, the Reinvestment Fee shall be \$300 and remain so until such time as changed pursuant to Board Resolution and deemed in the best interests of the Association.

a) **The following are not subject to the above referenced reinvestment fee:**

- (1) an involuntary transfer to another owner (foreclosure, for example);
- (2) a transfer that results from a court order;
- (3) a bona fide transfer to a family member or members of the seller within three (3) degrees of consanguinity who, before the transfer, provides adequate proof of consanguinity, or to a legal entity, such as a trust, in which the owner or the owner's spouse, son,

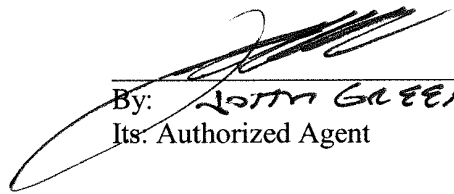
daughter, father or mother hold a beneficial interest of at least fifty percent (50%) for estate planning purposes (included in this exemption);

(4) a transfer or change of interest due to death, whether provided in by will, trust, or decree of distribution; or

(5) the transfer of burdened property by a financial institution, except to the extent that the reinvestment fee covenant requires the payment of the Association's costs directly related to the transfer of the burdened property, not to exceed \$500.

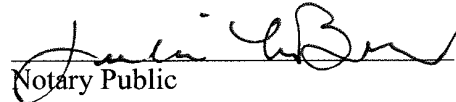
IN WITNESS WHEREOF, Canterbury P.U.D. Owners Association, Inc. has executed this Amendment to the Declaration as of the 25 day of March, 2019.

CANTERBURY P.U.D. OWNERS ASSOCIATION, INC.


By: JOHN GREENE
Its. Authorized Agent

STATE OF UTAH)
 :SS
COUNTY OF SALT LAKE)

John Greene personally, appeared before me and acknowledged that he has knowledge of the facts set forth in this Amendment and that they believe that all statements made in this Amendment are true and correct. Subscribed and sworn to before me on March 25, 2019.


Notary Public

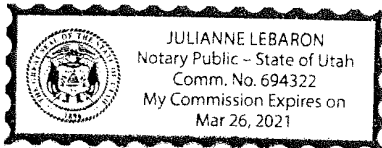


EXHIBIT A

Legal Description

All Lots and Common Area, CANTERBURY PUD, according to the official plat thereof, on file and of record in the office of the Salt Lake County Recorder.

First Parcel: 22274760120000