12935828 2/19/2019 11:19:00 AM \$35.00 Book - 10753 Pg - 6873-6874 RASHELLE HOBBS Recorder, Salt Lake County, UT RICHARDS LAW PC BY: eCASH, DEPUTY - EF 2 P.

WHEN RECORDED, RETURN TO:

RICHARDS LAW, PC 4141 So. Highland Drive, Suite 225 Salt Lake City, UT 84124

(See Below for HOA Contact Info)

## NOTICE OF REINVESTMENT FEE

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES:

That owning, purchasing or assisting with the closing of a property conveyance within **HOLLADAY MEADOWS CONDOMINIUM ASSOCIATION** (the "Association"), that a Condominium Declaration for Holladay Meadows Condominium (including Bylaws) was recorded on January 6, 1981, as Document Entry No. 3521100, in the Salt Lake County Recorder's Office (the "Declaration") and that the Declaration (and any amendments thereto) established certain obligations of which all owners, sellers and buyers should be aware that:

- 1. A reinvestment fee is due upon transfer of title. The name and address of the beneficiary under the above referenced reinvestment fee covenant is **HOLLADAY MEADOW CONDOMINIUM ASSOCIATION** c/o David Rebol, 4822 Holladay Blvd., Holladay, UT 84117; (801) 428-9894. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its primary contact, as designated in the Utah Homeowner Associations Registry, which is available at the website of the Utah Department of Commerce.
- 2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described as:

All Units (24 total), Holladay Meadows Condominium, as set forth on the plat map and in the records of the Salt Lake County Recorder for Salt Lake County, State of Utah.

First Parcel No.: 22-10-205-002

and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual.

- 3. The Association, as listed above, must be contacted for the reinvestment fee amount. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs directly related to the transfer of the property and may also provide for payment in part of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.
- 4. Some exceptions apply to the Reinvestment Fee pursuant to Article XXXXVI of the Declaration of Covenants, Conditions and Restrictions for the Association.

## HOLLADAY MEADOWS CONDOMINIUM ASSOCIATION

By: J Its: Authorized Agent

STATE OF UTAH

:ss

COUNTY OF SALT LAKE

personally, appeared before me and acknowledged that he has knowledge of the facts set forth in the Notice and that s/he believes that all statements made in this Notice are true and correct. Subscribed and sworn to before me on February 16, 2019.

Notary Public

JOHN DAVID RICHARDS

Notary Public

State Of Utah

My Commission Expires Jan. 16, 2021

COMMISSION NUMBER 692632