

When Recorded Return To:  
HTC Towns, LLC  
126 Segoe Lily Dr., Ste 250  
Sandy, UT 84070

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## NOTICE OF REINVESTMENT FEE COVENANT

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Pursuant to Utah Code Ann. § 57-1-46(6), the Parkview & Greenwood Village Townhomes Owners Association, a Utah non-profit corporation (the “**Association**”), hereby gives notice of a Reinvestment Fee Covenant which burdens all the real property described in Exhibit A (the “**Burdened Property**”), attached hereto, and any additional land that is annexed into and made subject to the Second Amended and Restated Tract Declaration for Parkview & Greenwood Village Townhomes, that was recorded on September 28, 2018 as Entry No. 12858367, in Book 10717, at Pages 2187-2249, in the records of Salt Lake County, Utah (the “**Declaration**”).

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, other than the Declarant, is required to pay a reinvestment fee determined by the Association’s Board of Directors in accordance with Section 4.13 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8).

**BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES** owning, purchasing, or assisting with the closing of Burdened Property conveyance within the **Herriman Town Center Pod 25 Phase 2 Subdivision** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:  
Parkview & Greenwood Village Townhomes Owners Association  
c/o Community Solutions and Sales  
856 E. 12300 So. Suite #7  
Draper, UT 84020
2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.
3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.
4. The duration of the Reinvestment Fee Covenant is perpetual. The Association’s members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.
5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the Declarant has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

DATED this 12 day of Feb, 2019.

HTC Towns, LLC  
By: [Signature]  
Its: MANAGER

STATE OF UTAH )  
COUNTY OF Salt Lake ) ss.

On the 12 day of Feb, 2019, personally appeared before me Daron Smith who by me being duly sworn, did say that she/he is an authorized representative of HTC Towns, LLC, and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.

[Signature]  
Notary Public

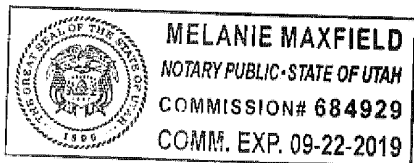


EXHIBIT A

[Legal Description]

**Lots 82 through 97 of Herriman Towne Center Pod 25 Phase 2 Subdivision**, according to the official plat on file in the office of the Salt Lake County Recorder as Entry Number 12846030, Book 2018, Page 314.

Parcel Numbers:

26364160160000	26364160120000	26364160080000	26364160040000
26364160150000	26364160110000	26364160070000	26364160030000
26364160140000	26364160100000	26364160060000	26364160020000
26364160130000	26364160090000	26364160050000	26364160010000