After Recording Return to: 2225 Murray Holladay Rd., Suite 111 Salt Lake City, UT 84117 E 128688 B 304 P 1593
Date 19-Mar-2013 04:16PM
Fee: \$81.00 ACH
Filed By: CB
BRENDA NELSON, Recorder
MORGAN COUNTY
For: SEB LEGAL
Recorded Electronically by simplifile

NOTICE OF REINVESTMENT FEE

WHISPER RIDGE AT STONE CANYON ASSOCIATION has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: WHISPER RIDGE AT STONE CANYON ASSOCIATION, P.O. Box 1138,

Draper, UT 84020

Association Phone: 801-946-0057

Association Email: barry@evo-mgmt.com

Duration: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation; administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change, but will not exceed ½% of the sale price of the home/lot; contact the Association for the current amount.

DATED: March 19, 2013.

WHISPER RIDGE AT STONE CANYON ASSOCIATION

By: Samuel E. Bell

Its: Authorized Representative

STATE OF UTAH

) :ss

County of Salt Lake

The execution of the foregoing instrument was acknowledged before me this March 19, 2013 by Samuel E. Bell, as an Authorized Representative of the Association, who is personally know to me or who

has provided an acceptable and adequate identification.

Notary Palic

Hetary Public
State of Utah
Gomm. No. 656637
by Gamm. Expires Jul 12, 201

Exhibit A Legal Description

LOTS 101 THROUGH 105, 107 THROUGH 164, AND PARCELS A THROUGH F, WHISPER RIDGE AT STONE CANYON PHASE 1 SUBDIVISION PRUD, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE MORGAN COUNTY RECORDER'S OFFICE.

Parcel Nos.: 00-0075-1101 thru 1105, 1107-1164, 03-WHRIDI-0101 thru 0105, 03-WHIRIDI-0107 thru 0164, Parcel A thru F