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ADAM GARDINER
RECORDER, SALT LAKE COUNTY, UTAH
YORK HOWELL & GUYMON
6405 S 3000 E STE 150
SLC UT 84121
BY: DCA, DEPUTY - WI 2 P.

WHEN RECORDED, MAIL TO:

Paxton R. Guymon, Esq.
York Howell & Guymon
6405 South 3000 East, Suite 150
Salt Lake City, Utah 84121

NOTICE OF REINVESTMENT FEE CONVENANT

*(Autumn Sky Townhomes – a Townhome Community
Located in Herriman City, Salt Lake County, State of Utah)*

Pursuant to Utah Code Ann. §57-1-46 et seq., notice is hereby provided that each Unit that is part of the “Project” as defined in the “Declaration” (defined below) is subject to a reinvestment fee covenant requiring payment of \$700.00 to the “Association.” As set forth in the Declaration, the amount of the reinvestment fee may be adjusted by the Declarant during the Period of Declarant’s Control and thereafter by the Board of Directors of the Association.

1. The Declaration is that certain Declaration of Covenants, Conditions, Easements and Restrictions of Autumn Sky Townhomes, recorded with the Salt Lake County Recorder’s Office on January 16, 2018 as Entry No. 12697855
2. The Association is Autumn Sky Townhomes HOA, Inc., a Utah nonprofit corporation, and the fee under the reinvestment fee covenant shall be paid to the Association and delivered to:

Autumn Sky Townhomes, LLC
Attn: David G Killpack
5151 South 900 East, #250
Salt Lake City, Utah 84117

3. The reinvestment fee covenant is described in Article 21 of the Declaration. The reinvestment fee covenant is intended to run with the land and bind all successors in interest and assigns.
4. The existence of the reinvestment fee covenant precludes the imposition of any additional reinvestment fee covenants on the burdened property.
5. The reinvestment fee covenant shall remain in full force and effect so long as the Declaration encumbers the Project (as the term “Project” is defined in the Declaration).
6. The purpose of the reinvestment fee covenant and the fees to be paid to the Association is to enable the Association to meet its obligations and to benefit the Property (as defined in the Declaration) and to be used for any purpose allowed by law.
7. The fees required to be paid to the Association pursuant to the reinvestment fee covenant must be used by the Association to meet the Association’s obligations to establish and fund a Capital Reserve Account and to benefit the Property and to be used for any purpose allowed by law.
8. This Notice of Reinvestment Fee Covenant shall be recorded in the Salt Lake County Recorder’s Office against the real property described in Exhibit “A” hereto.

WHEREFORE, this Notice of Reinvestment Fee Covenant is executed by Autumn Sky Townhomes, LLC, as the “Declarant” of the Declaration and as authorized representative of the Association.

DECLARANT:

Autumn Sky Townhomes, LLC

By: *David G Killpack*
David G Killpack, Manager

STATE OF UTAH)
 :SS
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 17th day of August, 2018, by David G. Killpack, as Manager of Autumn Sky Townhomes LLC

Karlie Allred
NOTARY PUBLIC

SEAL:

