WHEN RECORDED RETURN TO:
The Country Club View Condominiums
Owners Association
2011 S. 2100 E. Apt. #208 O
Salt Lake City, UT 84108

12855057
09/25/2018 11:55 AM \$60.00
Book - 10715 P9 - 6051-6053
♠DAM GARDIMER
RECORDER, SALT LAKE COUNTY, UTAH
COUNTRY CLUB VIEW CONDO
2011 S 2100 E APT 0
SLC UT 84108
BY: PSA, DEPUTY - WI 3 P.

NOTICE OF REINVESTMENT FEE COVENANT

(Country Club View Condominiums)

Pursuant to Utah Code Ann. § 57-1-46(6), The Country Club View Condominiums Owners Association ("Association") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "Burdened Property"), attached hereto, which is subject to the Amended and Restated Declaration of Condominium of Country Club View Condominiums recorded with the Salt Lake County Recorder on April 12, 2018 as Entry No. 12751694, in Book 10664, beginning on Page 2460, and any amendments or supplements thereto (the "Declaration").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee as established by the Association's Management Committee in accordance with Section 12 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within the Country Club View Condominium project that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

The Country Club View Condominiums Owners Association 2011 S. 2100 E. Apt. #255 O Salt Lake City, UT 84108

- 2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.
- 3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.
- 4. The duration of the Reinvestment Fee Covenant is perpetual. The Association's members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.
- 5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental

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covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the Association has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

DATED this 25 day of SPPTIZMBER 2018.

The Country Club View Condominiums Owners Association

a Utah nonprofit corporation,

By: Lee luxue

Its: President - HOA

STATE OF UTAH) ss.
COUNTY OF SALT LAKE)

On the 25 day of September, 2018, personally appeared before me

Ken Andrews who by me being duly sworn, did say that she/he is an authorized representative of The Country Club View Condominiums Owners Association, and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.

Notary Public

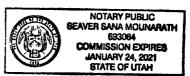


EXHIBIT A

[Legal Description]

All of Country Club View Condominiums, according to the official plat recorded in the office of the Salt Lake County Recorder on November 5, 2007 as Entry No. 10262396.

Parcel Numbers 16153600010000 through 16153600470000.