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ADAM GARDINER
Recorder, Salt Lake County, UT
PROVO LAND TITLE COMPANY
BY: eCASH, DEPUTY - EF 3 P.

WHEN RECORDED RETURN TO:
Edge Exchange, LLC
13702 S. 200 W. #B12
Draper, UT 84020

NOTICE OF REINVESTMENT FEE COVENANT

(Saddlebrook Condominiums)

Pursuant to Utah Code Ann. § 57-1-46(6), the Saddlebrook Condominium Association (“**Association**”) hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the “**Burdened Property**”), attached hereto, which is subject to the Declaration of Condominium for Saddlebrook Condominiums recorded with the Salt Lake County Recorder on February 2, 2018 as Entry No. 12709696, in Book 10644, beginning on Page 2066, and any amendments or supplements thereto (the “**Declaration**”).

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, other than the Declarant, is required to pay a reinvestment fee as established by the Association’s Board of Directors in accordance with Section 6.14 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within the **Saddlebrook Condominium** project that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:
Saddlebrook Condominium Association
13702 S. 200 W. #B12
Draper, UT 84020
2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.
3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.
4. The duration of the Reinvestment Fee Covenant is perpetual. The Association’s members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.
5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the Declarant has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

DATED this 21 day of May, 2018.

Edge Saddlebrook, LLC
a Utah limited liability company,

By: Steve Maddox
Its: Manager

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On the 21 day of May, 2018, personally appeared before me Steve Maddox who by me being duly sworn, did say that she/he is an authorized representative of Edge Saddlebrook, LLC, and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.

Shelley King
Notary Public

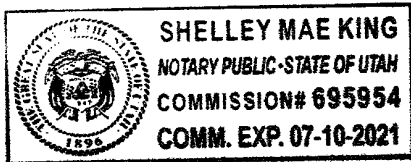


EXHIBIT A
[Legal Description]

All of **Saddlebrook Building G Condominium, Amending Part of Lot C, South Herriman**, according to the official plat on file in the office of the Salt Lake County Recorder.

More particularly described as:

Beginning at a point North 89°46'20" West 1454.77 feet and South 0°13'40" West 2.05 feet from the monument located at the East Quarter Corner of Section 7, Township 4 South, Range 1 West, Salt Lake Base and Meridian and running:

thence South 11°03'44" East 80.04 feet;

thence South 78°56'16" West 240.20 feet;

thence South 11°03'44" East 17.50 feet;

thence South 78°56'16" West 55.52 feet;

thence North 11°03'44" West 97.54 feet;

thence North 78°56'16" East 295.72 feet to the point of beginning.

Tax ID No.: 33-07-427-017