#377 Roy, UT

#### MEMORANDUM OF SHOPPING CENTER GROUND LEASE

THIS MEMORANDUM OF SHOPPING CENTER GROUND LEASE is entered into as of the \_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_, 1994, between Roy City Centre Realty Limited, a Utah limited partnership ("Landlord"), and Albertson's, Inc., a Delaware corporation ("Tenant").

- I. Premises: Landlord and Tenant have heretofore entered into a Shopping Center Ground Lease dated as of January 10, 1994, (hereinafter called Lease), whereby Landlord has leased and Tenant has hired those certain premises in the City of Roy, County of Weber, State of Utah, described in the Lease and more particularly described as Parcel 2 in Schedule I hereto and shown on Exhibit "A"hereto ("Leased Premises"), which premises are a part of the Shopping Center described in said Lease and more particularly described in Schedule I attached hereto.
- 2. Term: The term of the Lease is for a primary term of twenty-five (25) consecutive years commencing on the date (the "Commencement Date") on which the Leased Premises have been purchased by Landlord as evidenced by the recording of a deed executed by Tenant granting and conveying the Leased Premises to Landlord in the appropriate public records of Weber County, Utah, and terminating on the last day of the calendar month during which the twenty-fifth (25th) anniversary of the Commencement Date occurs.

TW9643

9

3. Title to Improvements: The Lease provides that: Fee title to Tenant's Building, Tenant's Service Facilities and a sixty percent (60%) undivided interest in the Tenant's Site Improvements on the Leased Premises, together with all additions, alterations and improvements thereto, shall be and remain in Tenant during the term of the Lease.

The second of the second of the second

- 4. Operating Documents: The Lease provides that the Landlord remains obligated under and the use and operation of the Leased Premises are subject to and governed by the Development Agreement, the Declaration and the Common Area Maintenance Agreement, all as defined in the Lease.
- 5. Repurchase Option: The Lease provides that: Tenant has the right to purchase the Leased Premises under the terms and conditions provided in the Lease.
- 6. Lease Incorporated: All the terms, conditions and covenants of the Lease, which may be inspected at the offices of Landlord at 2677 E. Pariey's Way, Salt Lake City, Utah 84109, or the offices of the Tenant at P.O. Box 20, Boise, Idaho 83726, are incorporated herein by this reference.

LANDLORD: Roy City Centre Realty Limited, a Utah limited partnership TENANT:
Albertson's, Inc.
a Delaware corporation

Vice President, Real Estate Law

BY: Woodbury Amsource, Inc., the general partner of Roy City Centre Limited

n/R. Gaskill, President

W. Richards Woodbury,

Vice President

2

STATE OF IDAHO ) ss.
County of Ada )

On this 34th day of Much, 1994, before me, Josephine m. Medonald, a Notary Public in and for said State, personally appeared William U. Arnold, known or identified to me to be the Vice President, Real Estate Law, of Albertson's, Inc., the corporation that executed the within instrument or the person who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this recruit to the first above written.



Notify Public for Idaho
Residing at Manya, Ilaho
My commission expires 1-01-99

STATE OF UTAII ) ss.
County of Weber )

WITNESS MY HAND and official seal hereto the day, month and year in this certificate first above written.

My commission expires:

9/1/97

Notary Public
LINDA L. PEARSON
2677 E. Parloys Way
Sah Lake City, Jiah 64109
My Commission Expires
Soptembor 1, 1997
State of Utah

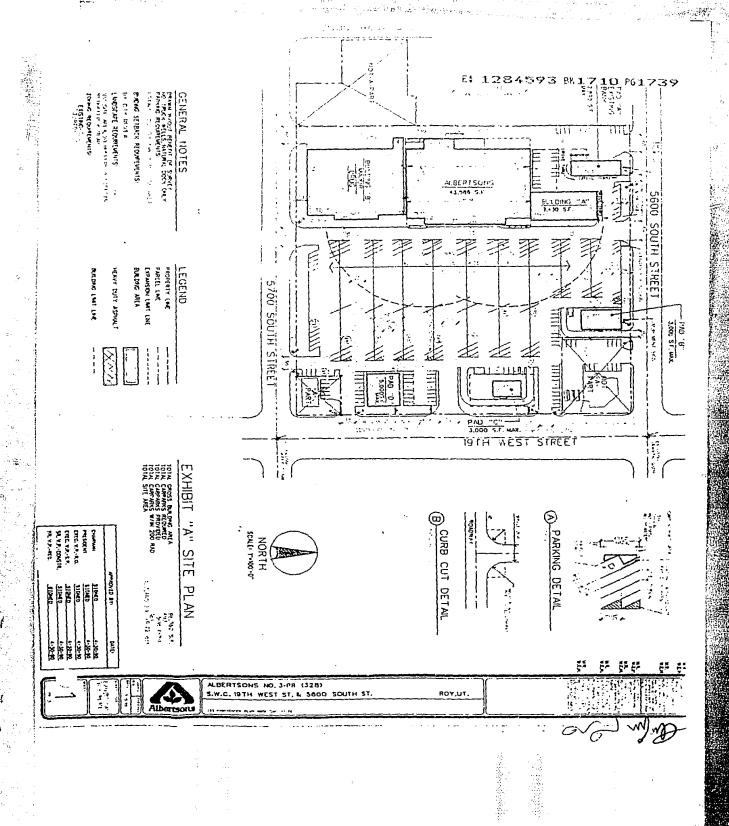
Notary Public in and for the State of Utah Residing at Salt / All City, Utah

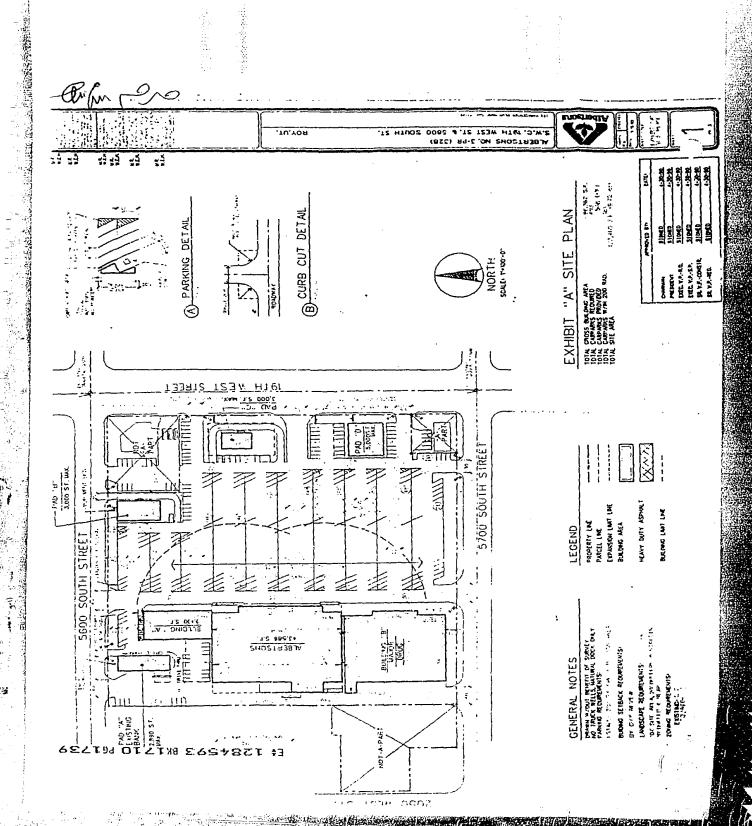
NY

Et 1284593 BK1710 PG1758

Exhibit A - Site Plan Schedule I - Lease Premises Legal Description

or my





े का शामा बेटों <sup>के</sup> के

### PARCEL 1 ROY CITY CENTRE

Beginning at a point on the south right-of-way line of 5600 South Street, said point being North 89° 43'34" West 594.02 feet along the section line and South 00° 16'26" West 40.83 feet from the Northeast Corner of Section 23, Township 5 North, Range 2 West, Salt Lake Base and Meridian and running;

Thence, South 00° 27'51" West 208.14 feet;
Thence, South 89° 32'09" East 119.32 feet;
Thence, North 60° 27'51" East 208.80 feet to the south rightof-way line of 5600 South Street;
Thence, along the southerly right-of-way line of 5600 South
Street, North 89° 50'57" West 119.32 feet to the point
of beginning.

Area equals 24,873 sq. ft. (0.5710 acres).

Basis of bearing: Section line from the Northeast Corner to the East Corner South 00° 27'51" West.

ISW/rg/#48/Parcell.Des July 12, 1991

O John my

SCHEDULE 1

## PARCEL 2 ALBERTSON'S PARCEL ROY CITY CENTRE

Beginning at a point on the west right-of-way line of 1900 West Street, said point being South 00° 27'51" West 386.43 feet and North 89° 32'09" West 50.00 feet from the Northeast Corner of Section 23, Township 5 North, Range 2 West, Salt Lake Base and Meridian and running;

Thence, along the westerly right-of-way line of 1900 West Street, South 80° 32'09" West 145.00 feet;
Thence, North 89° 32'09" West 145.00 feet;
Thence, South 89° 32'09" West 279.57 feet;
Thence, North 89° 32'09" West 279.57 feet;
Thence, North 89° 32'09" West 221.33 feet;
Thence, North 89° 32'09" West 221.33 feet;
Thence, North 89° 32'09" West 221.33 feet;
Thence, South 00° 27'45" West 215.39 feet to the north right-of-way line of 5700 South Street;
Thence, along the north right-of-way line of 5700 South Street
North 89° 40'56" West 30.00 feet;
Thence, North 00° 27'45" East 674.39 feet to the south right-of-way line of 5600 South Street;
Thence, South 89° 50'57" East 29.21 feet;
Thence, South 89° 50'57" East 29.21 feet;
Thence, South 89° 32'09" East 70.80 feet;
Thence, South 89° 32'09" East 70.80 feet;
Thence, South 89° 32'09" East 151.33 feet;
Thence, North 00° 27'51" West 6.00 feet;
Thence, North 00° 27'51" East 208.80 feet to the southerly right-of-way line of 5600 South Street;
Thence, along the southerly right-of-way line of 5600 South Street;
Thence, South 89° 50'57" East 15.00 feet;
Thence, South 89° 32'09" East 245.23 feet;
Thence, South 89° 32'09" East 245.20 feet;
Thence, South 89° 32'09" East 25.00 feet to the point of beginning.

Area equals 162,398 sq. ft. (3.7281 acres).

Basis of bearing: Section line from the Northeast Corner to the East Corner South 00 $^{\circ}$  27 $^{\circ}$ 51 $^{\circ}$  West.

69-340-0002 C

LSW/rg/#48/Parcel2.Des July 29, 1991 of my

SCHEDULE 1 Page 2 of 8

### PARCEL 3 ROY CITY CENTRE

with the same of t

Beginning at a point on the south right-of-way line of 5600 South Street, said point being North 89° 43'34" West along the section line 459.71 feet and South 00° 16'26" West 40.45 feet from the Northeast Corner of Section 23, Township 5 North, Range 2 West, Salt Lake Base and Meridian and running;

Thence, South 00° 27'51" West 213.88 feet;
Thence, South 89° 32'09" East 245.23 feet;
Thence, North 00° 27'51" East 56.25 feet;
Thence, South 89° 32'09" East 164.33 feet to the west right-of-way line of 1900 West Street;
Thence, along the west right-of-way line of 1900 West Street;
North 00° 27'51" East 21.25 feet;
Thence, North 89° 32'09" West 180.00 feet;
Thence, South 00° 27'51" West 6.70 feet;
Thence, North 89° 32'09" West 166.00 feet;
Thence, North 89° 32'09" West 143.41 feet to the southerly right-of-way line of 5600 South Street;
Thence, North 89° 50'57" West 63.57 feet to the point of beginning.

Area equals 29,900 sq. ft. (0.6864 acres).

Basis of bearing: Section line from the Northeast Corner to the East Corner South 00° 27'51" West.

·

LSW/rg/#48/Parcel3.Des July 29, 1991

THE REPORT OF THE PARTY OF THE

To Mo

SCHEDULE 1

The state of the s

## PARCEL 4 PAYLESS DRUG PARCEL ROY CITY CENTRE

탄 1284593 BK1710 PG1743

Beginning at a point on the west right-of-way line of 1900 West Street, said point being South 00° 27'51" West 612.63 feet along the section line and North 89° 32'09" West 50.00 feet from the Northeast Corner of Section 23, Township 5 North, Range 2 West, Salt Lake Base and Meridian and running;

Thence, North 89° 32'09" West 116.00 feet;
Thence, North 80° 32'09" West 29.00 feet;
Thence, North 80° 32'09" West 29.00 feet;
Thence, North 80° 32'09" West 279.57 feet;
Thence, North 89° 32'09" West 279.57 feet;
Thence, North 89° 32'09" West 221.33 feet;
Thence, North 89° 32'09" West 221.33 feet;
Thence, North 89° 32'09" West 215.39 feet to the north
 right-of-way line of 5700 South Street;
Thence, South 89° 40'56" East 553.29 feet;
Thence, North 89° 40'56" East 553.29 feet;
Thence, North 89° 40'56" East 553.29 feet;
Thence, South 89° 40'56" East 553.29 feet;
Thence, South 89° 40'56" East 553.29 feet;
Thence, South 89° 40'56" East 553.29 feet;
Thence, North 00° 27'51" East 90.00 feet;
Thence, South 89° 40'56" East 553.29 feet;
Thence, North 89° 40'56" East 553.29 feet;

Area equals 105,738 sq.ft. (2.4274 acres).

Basis of bearing: Section line from the Northeast Corner to the East Corner South 00° 27'51" West.

LSW/rg/#48/Parcel4.Des July 29, 1991

SCHEDULE 1

John Strategic S

# PARCEL 5 PAD A ROY CITY CENTRE

Beginning at a point on the south right-of-way line of 5600 South Street, said point being North 89° 43'34" West along the section line 594.02 feet and South 00° 16'26" West 40.83 feet from the Northeast Corner of Section 23, Township 5 North, Range 2 West, Salt Lake Base and Meridian and running;

Thence, South 00° 27'51" West 208.14 feet;
Thence, North 89° 32'09" West 32.01 feet;
Thence, North 00° 27'51" East 6.00 feet;
Thence, North 89° 32'09" West 70.80 feet;
Thence, North 89° 32'09" West 70.80 feet;
Thence, North 00° 27'45" West 201.58 feet to the south right-of-way line of 5600 South Street;
Thence, along the southerly right-of-way line of 5600 South Street, South 89° 50'57" East 102.82 feet to the point of beginning.

Area equals 20,945 sq. ft. (0.4808 acres).

Basis of bearing: Section line from the Northeast Corner to the East Corner South  $00^{\circ}\ 27^{\circ}51^{\circ}$  West.

Call Make

ISW/rg/#48/Parcel5.Des July 12, 1991

NOVO

SCHEDULE 1 Page 5 of 8

# PARCEL 6 PAD B ROY CITY CENTRE

Beginning at a point on the south right-of-way line of 5600 South Street, said point being North 89° 43'34" West 230.14 feet along the section line and South 00° 16'26" West 40.05 feet from the Northeast Corner of Section 23, Township 5 North, Range 2 West, Salt Lake Base and Meridian and running;

Thence, South 00° 27'51" West 144.32 feet;
Thence, North 89° 32'09" West 166.00 feet;
Thence, North 00° 27'51" East 143.41 feet to the south
 right-of-way,line of 5600 South Street;
Thence, along the southerly right-of-way line of 5600 South
 Street, South 89° 50'57" East 166.00 feet to the point of
 beginning.

1.1.40

Area equals 23,882 sq, ft. (0.5482 acres).

Basis of bearing: Section line from the Northeast Corner to the East Corner South  $00^{\circ}$  27'51" West.

LSW/rg/#48/Parcel6.Des July 12, 1991

SCHEDULE 1 Page 6 of 8 ng.

#### PARCEL 7 PAD C ROY CITY CENTRE

E 1284593 BK1710 PG1746

Beginning at a point on the West right-of-way line of 1900 West Street, said point being South 60° 27'51" West 386.43 feet along the section line and North 89° 32'09" West 50.00 feet from the Northeast Corner of Section 23, Township 5 North, Range 2 West, Salt Lake Base and Meridian and running;

Thence, North 89° 32'09" West 125.00 feet; Thence, North 00° 27'51" East 48.00 feet; Thence, North 89° 39'09" West 39.33 feet; Thence, North 00° 27'51" East 138.75 feet; Thence, South 89° 32'09" East 164.33 feet to the west right-of-way line of 1900 West Street;
Thence, along the westerly right-of-way line of 1900 West Street, South 00° 27'51" West 186.75 feet to the point of beginning.

Area equals 28,801 sq. ft. (0.6612 acres).

Basis of bearing: Section line from the Northeast Corner to the East Corner South 00° 27'51" West.

C9-270-607

LSW/rg/#48/Parcel7.Des July 18, 1991

SCHEDULE 1 Page 7 of 8

## PARCEL 8 PAD D ROY CITY CENTRE

Beginning at a point on the west right-of-way line of 1900 West Street, said point being South 00° 27'51" West 612.63 feet along the section line and North 89° 32'09" West 50.00 feet from the Northeast Corner of Section 23, Township 5 North, Range 2 West, Salt Lake Base and Meridian and running;

Thence, North 89° 32'09" West 116.00 feet;
Thence, North 00° 27'51" East 12.50 feet;
Thence, North 89° 32'09" West 29.00 feet;
Thence, North 00° 27'51" East 175.00 feet;
Thence, South 89° 32'09" East 145.00 feet to the west right-of-way line of 1900 West Street;
Thence, along the westerly right-of-way line of 1900 West Street, South 00° 27'51" West 187.50 feet to the point of beginning.

Area equals 26,825 sq.ft. (0.6158 acres).

Basis of bearing: Section line from the Northeast Corner to the East Corner South 00° 27'51" West.

8 Jung

LSW/rg/#48/Parcel8.Des July 12, 1991

SCHEDULE 1 Page 8 of 8