

WHEN RECORDED, RETURN TO:
Old Republic Title
898 North 1200 West, Ste. 101
Orem, UT 84057

12740341
3/23/2018 3:42:00 PM \$33.00
Book - 10658 Pg - 6089-6098
ADAM GARDINER
Recorder, Salt Lake County, UT
OLD REPUBLIC TITLE DRAPER/OREM
BY: eCASH, DEPUTY - EF 10 P.

**PARTIAL RELEASE
OF MEMORANDUM OF DEVELOPMENT RIGHTS AND AGREEMENT
TO CONTRIBUTE LAND**

Know all persons: That the undersigned, does hereby certify and declare that the Memorandum of Development Rights and Agreement to Contribute Land by and between Kennecott Utah Copper LLC, a Utah limited liability company and DLM 7200 West SPE, LLC, a Utah limited liability company and 201 Logistics Center, LLC, a Delaware limited liability company, , recorded on June 30, 2017, as Entry No. 12566628 in Book 10573 at Page 2029, on the records of the Salt Lake County Recorder, in the State of Utah, is released as to that portion of the property described below:

See Exhibit "A"-Legal Description

This document confirms the termination and partial release of the Development Rights and the effect of this Memorandum as to the portion of the Property that is the subject of this partial release.

IN WITNESS WHEREOF, the undersigned has caused these presents to be duly executed.

DATED: March, 23, 2018.

Kennecott Utah Copper LLC

By: Marc Amason
Its: Managing Director

APPROVED AS TO FORM
RIO TINTO/KUC LEGAL

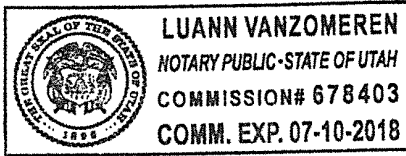
By: Jeff Armington
Corporate Counsel
Date: 2-22-18

DLM 7200 West SPE, LLC

By:
Its:

201 Logistics Center, LLC
By: DLM 7200 West SPE, LLC

By:
Its:



State of Utah)
)ss:
County of Salt Lake)

On this 23 day of March, 2018, personally before me appeared Marc Cameron, who proven on the basis of satisfactory evidence is the Managing Director of Kennecott Utah Copper LLC, and that said document was signed by him/her on behalf of said entity by authority of its members and within the authority granted under said entity's articles of organization and/or operating agreement, and acknowledged to me that said limited liability company executed the same.

SA Vaz

NOTARY PUBLIC FOR UTAH

State of Utah)
)ss:
County of _____)

On this ____ day of _____, 2018, personally before me appeared _____, who proven on the basis of satisfactory evidence is the _____ of DLM 7200 West SPE, LLC, and that said document was signed by him/her on behalf of said entity by authority of its members and within the authority granted under said entity's articles of organization and/or operating agreement, and acknowledged to me that said limited liability company executed the same.

NOTARY PUBLIC FOR UTAH

State of Utah)
)ss:
County of _____)

On this _____ day of _____, 2018, personally before me appeared _____, who proven on the basis of satisfactory evidence is the _____ of 201 Logistics Center, LLC, by DLM 7200 West SPE, LLC, and that said document was signed by him/her on behalf of said entity by authority of its members and within the authority granted under said entity's articles of organization and/or operating agreement, and acknowledged to me that said limited liability company executed the same.

NOTARY PUBLIC FOR UTAH

WHEN RECORDED, RETURN TO:

Old Republic Title
898 North 1200 West, Ste. 101
Orem, UT 84057

Tax ID: 14-21-421e-004
14-21-451-013

**PARTIAL RELEASE
OF MEMORANDUM OF DEVELOPMENT RIGHTS AND AGREEMENT
TO CONTRIBUTE LAND**

Know all persons: That the undersigned, does hereby certify and declare that the Memorandum of Development Rights and Agreement to Contribute Land by and between Kennecott Utah Copper LLC, a Utah limited liability company and DLM 7200 West SPE, LLC, a Utah limited liability company and 201 Logistics Center, LLC, a Delaware limited liability company, , recorded on June 30, 2017, as Entry No. 12566628 in Book 10573 at Page 2029, on the records of the Salt Lake County Recorder, in the State of Utah, is released as to that portion of the property described below:

See Exhibit "A"-Legal Description

This document confirms the termination and partial release of the Development Rights and the effect of this Memorandum as to the portion of the Property that is the subject of this partial release.

IN WITNESS WHEREOF, the undersigned has caused these presents to be duly executed.

DATED: March, 23, 2018.

Kennecott Utah Copper LLC

By:
Its:

DLM 7200 West SPE, LLC

By: DAVID S. LAITON
Its: MANAGER

201 Logistics Center, LLC
By: DLM 7200 West SPE, LLC

By: DAVID S. LAITON
Its: MANAGER

State of Utah)
)ss:
County of _____)

On this ____ day of _____, 2018, personally before me appeared _____, who proven on the basis of satisfactory evidence is the _____ of Kennecott Utah Copper LLC, and that said document was signed by him/her on behalf of said entity by authority of its members and within the authority granted under said entity's articles of organization and/or operating agreement, and acknowledged to me that said limited liability company executed the same.

NOTARY PUBLIC FOR UTAH

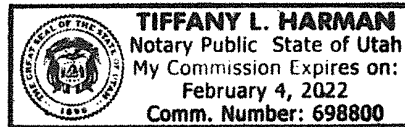
State of Utah)
)ss:
County of Salt Lake)

On this 23 day of March, 2018, personally before me appeared David S. Layton, who proven on the basis of satisfactory evidence is the Manager of DLM 7200 West SPE, LLC, and that said document was signed by him/her on behalf of said entity by authority of its members and within the authority granted under said entity's articles of organization and/or operating agreement, and acknowledged to me that said limited liability company executed the same.

Tiffany L. Harman

NOTARY PUBLIC FOR UTAH

State of Utah)
)ss:
County of Salt Lake)



On this 23 day of March, 2018, personally before me appeared David S. Layton, who proven on the basis of satisfactory evidence is the Manager of 201 Logistics Center, LLC, by DLM 7200 West SPE, LLC, and that said document was signed by him/her on behalf of said entity by authority of its members and within the authority granted under said entity's articles of organization and/or operating agreement, and acknowledged to me that said limited liability company executed the same.

Tiffany L. Harman

NOTARY PUBLIC FOR UTAH

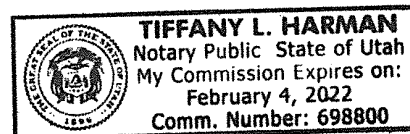


EXHIBIT A

(Legal Descriptions for Closing Parcels)

PURCHASE 1

A portion of the SW1/4 & SE1/4 of Section 21, Township 1 South, Range 2 West, Salt Lake Base and Meridian, located in Magna, Utah, more particularly described as follows:

Beginning at a point located N00°05'14"E along the 1/4 Section line 481.20 feet from the South ¼ Corner of Section 21, T1S, R2W, S.L.B. & M. (Basis of Bearing: S89°54'03"W along the Section line between the South ¼ Corner and the Southwest Corner of Section 21); thence S89°54'07"W 16.54 feet; thence S00°04'58"W 36.22 feet; thence Northwesterly along the arc of a non-tangent curve to the left having a radius of 15.00 feet (radius bears: N89°55'02"W) a distance of 23.58 feet through a central angle of 90°04'58" (chord: N44°57'31"W 21.23 feet); thence N00°08'06"E 50.00 feet; thence Northeasterly along the arc of a non-tangent curve to the left having a radius of 15.00 feet (radius bears: North) a distance of 23.54 feet through a central angle of 89°55'02" (chord: N45°02'29"E 21.20 feet); thence N00°04'58"E 382.41 feet; thence S86°53'10"E 726.94 feet; thence along the arc of an 800.00 foot radius curve to the left 73.66 feet through a central angle of 5°16'32" (chord: S89°31'26"E 73.63 feet); thence N87°50'18"E 677.49 feet; thence along the arc of an 800.00 foot radius curve to the right 29.36 feet through a central angle of 2°06'09" (chord: N88°53'23"E 29.35 feet); thence N89°56'27"E 1,122.43 feet to the westerly right-of-way line of 7200 West Street; thence S0°09'19"E 66.50 feet along said westerly right-of-way line; thence departing said westerly right-of-way line of 7200 West Street S89°56'27"W 670.15 feet; thence S0°09'19"E 329.02 feet; thence S89°54'07"W 1,353.69 feet; thence S0°05'53"E 13.80 feet; thence S89°54'06"W 589.62 feet to the point of beginning.

Contains: 18.73+/- acres

PURCHASE 2

A portion of the SW1/4 of Section 21, Township 1 South, Range 2 West, Salt Lake Base and Meridian, located in Magna, Utah, more particularly described as follows:

Beginning at a point located N00°05'14"E along the 1/4 Section line 299.98 feet and West 16.53 feet from the South ¼ Corner of Section 21, T1S, R2W, S.L.B. & M. (Basis of Bearing: S89°54'03"W along the Section line between the South ¼ Corner and the Southwest Corner of Section 21); thence West 1,376.39 feet; thence South 302.38 feet to the Section line; thence S89°54'03"W along the Section line 266.87 feet to the Southeast corner of Lot 29, ENSIGN MEADOWS SUBDIVISION, according to the Official Plat thereof on file in the Office of the Salt Lake County Recorder; thence N00°07'17"E along said plat 925.06 feet; thence N89°56'28"E 280.00 feet; thence S00°07'17"W 173.81 feet; thence S21°06'36"W 109.59 feet; thence S79°17'12"E 76.55 feet; thence Northerly along the arc of a non-tangent curve to the right having a radius of 76.00 feet (radius bears: S79°28'58"E) a distance of 14.05 feet through a central angle of 10°35'34" (chord: N15°48'49"E 14.03 feet); thence N21°06'36"E 4.12 feet; thence S68°53'24"E 26.00 feet; thence Southeasterly along the arc of a non-tangent curve to the left having a radius of 20.00 feet (radius bears: S68°53'24"E) a distance of 38.78 feet through a central angle of 111°06'36" (chord: S34°26'42"E 32.99 feet); thence East 133.29 feet; thence along the arc of a curve to the left with a radius of 20.00 feet a distance of 31.37 feet through a central angle of 89°52'43" (chord: N45°03'39"E 28.25 feet); thence N89°45'26"E 20.00 feet; thence Southeasterly along the arc of a non-tangent curve to the left having a radius of 20.00 feet (radius bears: S89°52'43"E) a distance of 31.46 feet through a central angle of 90°07'17" (chord: S44°56'21"E 28.31 feet); thence East 104.00 feet; thence along the arc of a curve to the left with a radius of 20.00 feet a distance of 31.37 feet through a central angle of 89°52'43" (chord: N45°03'39"E 28.25 feet); thence N89°45'26"E 20.00 feet; thence Southeasterly along the arc of a non-tangent curve to the left having a radius of 20.00 feet (radius bears: S89°52'43"E) a distance of 31.46 feet through a central angle of 90°07'17" (chord: S44°56'21"E 28.31 feet); thence East 104.00 feet; thence along the arc of a curve to the left with a radius of 20.00 feet a distance of 31.37 feet through a central angle of 89°52'43" (chord: N45°03'39"E 28.25 feet); thence N89°48'47"E 26.00 feet; thence Southeasterly along the arc of a non-tangent curve to the left having a radius of 20.00 feet (radius bears: S89°52'43"E) a distance of 31.46 feet through a central angle of 90°07'17" (chord: S44°56'21"E 28.31 feet); thence East 109.00 feet; thence along the arc of a curve to the left with a radius of 20.00 feet a distance of 31.37 feet through a central angle of 89°52'43" (chord:

N45°03'39"E 28.25 feet); thence N89°51'57"E 26.25 feet; thence Southeasterly along the arc of a non-tangent curve to the left having a radius of 20.00 feet (radius bears: S89°56'43"E) a distance of 31.44 feet through a central angle of 90°03'17" (chord: S44°58'21"E 28.30 feet); thence East 283.37 feet; thence along the arc of a curve to the left with a radius of 20.00 feet a distance of 31.40 feet through a central angle of 89°56'43" (chord: N45°01'39"E 28.27 feet); thence S89°56'43"E 26.00 feet; thence S00°03'17"W 122.96 feet; thence East 231.23 feet; thence S00°08'06"W 50.00 feet; thence Southeasterly along the arc of a non-tangent curve to the right having a radius of 15.00 feet (radius bears: South) a distance of 23.58 feet through a central angle of 90°04'58" (chord: S44°57'31"E 21.23 feet); thence S00°04'58"W 144.98 feet to the point of beginning.

Contains: 15.11 acres+/-

PURCHASE 3

A portion of the SW1/4 of Section 21, Township 1 South, Range 2 West, Salt Lake Base and Meridian, located in Magna, Utah, more particularly described as follows:

Beginning at a point located N00°05'14"E along the 1/4 Section line 612.98 feet and West 712.95 feet from the South ¼ Corner of Section 21, T1S, R2W, S.L.B. & M. (Basis of Bearing: S89°54'03"W along the Section line between the South ¼ Corner and the Southwest Corner of Section 21); thence West 54.45 feet; thence along the arc of a curve to the right with a radius of 20.00 feet a distance of 31.46 feet through a central angle of 90°07'17" (chord: N44°56'21"W 28.31 feet); thence S89°48'47"W 26.00 feet; thence Southwesterly along the arc of a non-tangent curve to the right having a radius of 20.00 feet (radius bears: N89°52'43"W) a distance of 31.37 feet through a central angle of 89°52'43" (chord: S45°03'39"W 28.25 feet); thence West 104.00 feet; thence along the arc of a curve to the right with a radius of 20.00 feet a distance of 31.46 feet through a central angle of 90°07'17" (chord: N44°56'21"W 28.31 feet); thence S89°45'26"W 20.00 feet; thence Southwesterly along the arc of a non-tangent curve to the right having a radius of 20.00 feet (radius bears: N89°52'43"W) a distance of 31.37 feet through a central angle of 89°52'43" (chord: S45°03'39"W 28.25 feet); thence West 104.00 feet; thence along the arc of a curve to the right with a radius of 20.00 feet a distance of 31.46 feet through a central angle of 90°07'17" (chord: N44°56'21"W 28.31 feet); thence S89°45'26"W 20.00 feet; thence Southwesterly along the arc of a non-tangent curve to the right having a radius of 20.00 feet (radius bears: N89°52'43"W) a distance of 31.37 feet through a central angle of 89°52'43" (chord: S45°03'39"W 28.25 feet); thence West 133.29 feet; thence along the arc of a curve to the right with a radius of 20.00 feet a distance of 38.78 feet through a central angle of 111°06'36" (chord: N34°26'42"W 32.99 feet); thence N68°53'24"W 26.00 feet; thence S21°06'36"W 4.12 feet; thence along the arc of a curve to the left with a radius of 76.00 feet a distance of 14.05 feet through a central angle of 10°35'34" (chord: S15°48'49"W 14.03 feet); thence N79°17'12"W 76.55 feet; thence N21°06'36"E 109.59 feet; thence N00°07'17"E 183.81 feet; thence N89°56'28"E 666.02 feet; thence S00°07'28"W 320.18 feet to the point of beginning.

Contains: 4.86 acres+/-

PURCHASE 4

A portion of the SW1/4 of Section 21, Township 1 South, Range 2 West, Salt Lake Base and Meridian, located in Magna, Utah, more particularly described as follows:

Beginning at a point located S89°54'03"W along the Section line 16.50 feet from the South ¼ Corner of Section 21, T1S, R2W, S.L.B. & M. (Basis of Bearing: S89°54'03"W along the Section line between the South ¼ Corner and the Southwest Corner of Section 21); thence S89°54'03"W along the Section line 787.26 feet; thence N00°00'02"W 301.37 feet; thence East 787.69 feet; thence S00°04'58"W 300.00 feet to the point of beginning.

Contains: 5.44 acres+/-

PURCHASE 5 (SOUTH)

A portion of the SW1/4 of Section 21, Township 1 South, Range 2 West, Salt Lake Base and Meridian, located in Magna, Utah, more particularly described as follows:

Beginning at a point located S89°54'03"W along the Section line 803.76 feet from the South ¼ Corner of Section 21, T1S, R2W, S.L.B. & M. (Basis of Bearing: S89°54'03"W along the Section line between the South ¼ Corner and the Southwest Corner of Section 21); thence S89°54'03"W along the Section line 588.70 feet; thence North 302.38 feet; thence East 588.70 feet; thence S00°00'02"E 301.37 feet to the point of beginning.

Contains: 4.08 acres+/-

PURCHASE 5 (NORTH)

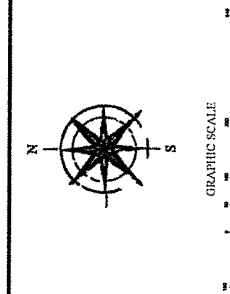
A portion of the SW1/4 of Section 21, Township 1 South, Range 2 West, Salt Lake Base and Meridian, located in Magna, Utah, more particularly described as follows:

Beginning at a point located N00°05'14"E along the 1/4 Section line 509.98 feet and West 31.52 feet from the South 1/4 Corner of Section 21, T1S, R2W, S.L.B. & M. (Basis of Bearing: S89°54'03"W along the Section line between the South 1/4 Corner and the Southwest Corner of Section 21); thence West 231.23 feet; thence N00°03'17"E 122.96 feet; thence N89°56'43"W 26.00 feet; thence Southwesterly along the arc of a non-tangent curve to the right having a radius of 20.00 feet (radius bears: N89°56'43"W) a distance of 31.40 feet through a central angle of 89°56'43" (chord: S45°01'39"W 28.27 feet); thence West 283.37 feet; thence along the arc of a curve to the right with a radius of 20.00 feet a distance of 31.44 feet through a central angle of 90°03'17" (chord: N44°58'21"W 28.30 feet); thence S89°51'57"W 26.25 feet; thence Southwesterly along the arc of a non-tangent curve to the right having a radius of 20.00 feet (radius bears: N89°52'43"W) a distance of 31.37 feet through a central angle of 89°52'43" (chord: S45°03'39"W 28.25 feet); thence West 54.55 feet; thence N00°07'28"E 320.18 feet; thence N89°56'28"E 217.89 feet; thence S86°53'10"E 478.95 feet; thence S00°04'58"W 382.41 feet; thence along the arc of a curve to the right with a radius of 15.00 feet a distance of 23.54 feet through a central angle of 89°55'02" (chord: S45°02'29"W 21.20 feet) to the point of beginning.

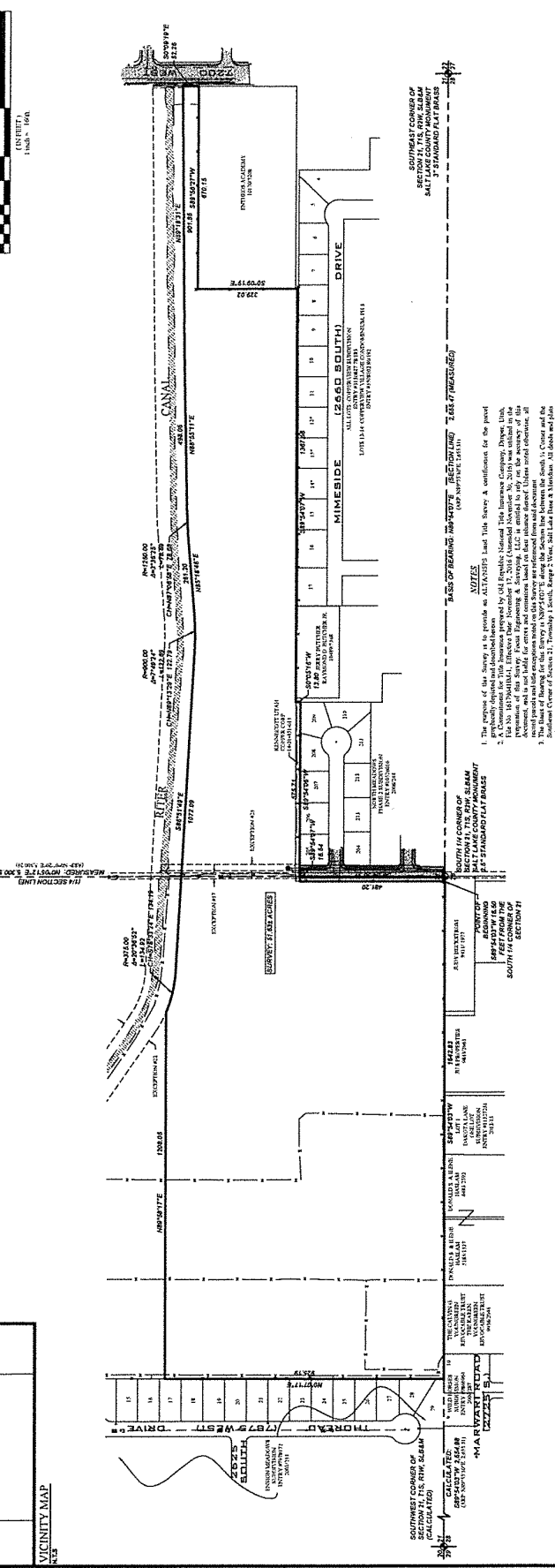
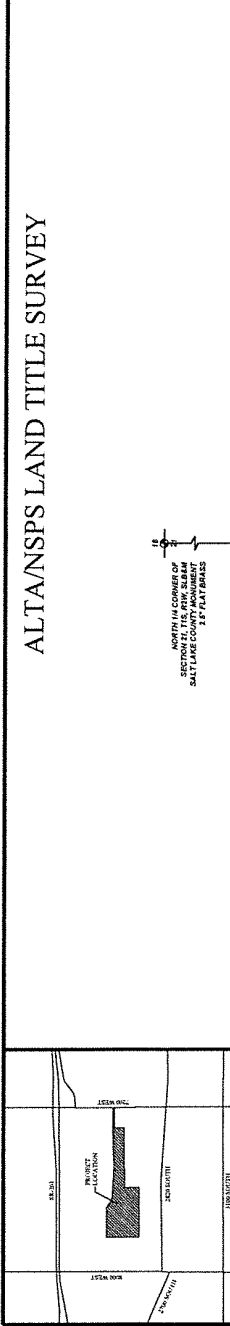
Contains: 5.53 acres+/-

Tax ID: 14-21-300-011
14-21-300-012
14-21-300-016
14-21-426-004 currently 14-21-426-005
14-21-451-013

REVISION	DATE	DESCRIPTION

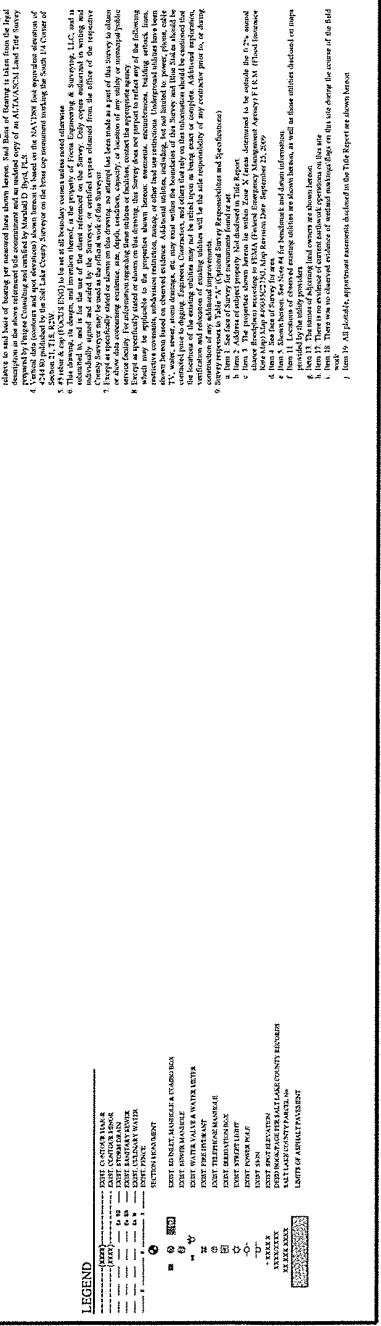


ALTA/NPS LAND TITLE SURVEY



NOTES

1. The purpose of this survey is to provide an ALTA/NPS Land Title Survey & Confirmation for the parcel...
2. A Confirmation for this insurance prepared by Old Republic National Title Insurance Company, Utah...
3. The intent of this survey is to provide a true and accurate survey of the parcel...
4. This survey is based on the survey of the parcel...
5. The survey was conducted in accordance with the standards and practices of the Surveying and Mapping Act of 2009...
6. The survey was conducted using a total station and a GPS receiver...
7. The survey was conducted in the presence of the owner of the parcel...
8. The survey was conducted in the presence of the owner of the parcel...
9. The survey was conducted in the presence of the owner of the parcel...
10. The survey was conducted in the presence of the owner of the parcel...



NO.	DATE	BY	REVISION

NO.	DATE	BY	REVISION

ALTA/NPS LAND TITLE SURVEY
PROPERTY OF: KENNECOTT UTAH COPPER CORPORATION
MAGNA, UTAH
LOCATION: SW1/4 & SE1/4 OF SECTION 21, T1S, R2W, SL&M
PREPARED FOR: FIELDSTONE UTAH INVESTORS, LLC

FOCUS
ENGINEERING AND SURVEYING, LLC
MIDVALE, UTAH 84047 PH: (801) 355-2075
WWW.FOCUSURV.COM

