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3/14/2018 10:53:00 AM \$16.00  
Book - 10655 Pg - 3088-3091  
ADAM GARDINER  
Recorder, Salt Lake County, UT  
PROVO LAND TITLE COMPANY  
BY: eCASH, DEPUTY - EF 4 P.

WHEN RECORDED RETURN TO:

Edge Exchange, LLC  
13702 S. 200 W. #B12  
Draper, UT 84020

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**NOTICE OF REINVESTMENT FEE COVENANT**

(Sky Ridge Townhomes)

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Pursuant to Utah Code Ann. § 57-1-46(6), the Sky Ridge Owners Association, Inc. (“**Association**”) hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the “**Burdened Property**”), attached hereto, which is subject to the Declaration of Covenants, Conditions, and Restrictions for Sky Ridge Townhomes recorded with the Salt Lake County Recorder October 16, 2017 as Entry No. 12637540 in Book 10609, beginning at Page 3302, and any amendments or supplements thereto (the “**Declaration**”).

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, other than the Declarant, is required to pay a reinvestment fee as established by the Association’s Board of Directors in accordance with Section 5.20 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

**BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES** owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Sky Ridge Townhomes** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:  
Sky Ridge Owners Association, Inc.  
13702 S. 200 W. #B12  
Draper, UT 84020
2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.
3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.
4. The duration of the Reinvestment Fee Covenant is perpetual. The Association’s members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.
5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the Declarant has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

DATED this 13 day of March, 2018.

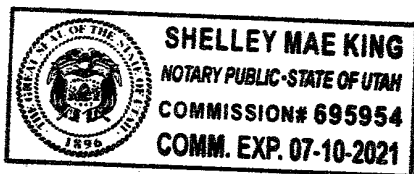
Edge Homes Utah LLC  
a Utah limited liability company,

By: Steve Maddox  
Its: Manager

STATE OF UTAH                    )  
  ) ss.  
COUNTY OF SALT LAKE        )

On the 13 day of March, 2018, personally appeared before me Steve Maddox who by me being duly sworn, did say that she/he is an authorized representative of Edge Homes Utah LLC, and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.

Shelley King  
Notary Public



**EXHIBIT A**  
[Legal Description]

All of **Sky Ridge Townhomes Subdivision Phase 1, Amending Lot L, South Herriman Plat**, according to the official plat thereof, on file in the office of the Salt Lake County Recorder as Entry Number 12600998.

Parcel Numbers:

33074010020000	33074010030000	33074010040000	33074010050000
33074010060000	33074010070000	33074010080000	33074010090000
33074010100000	33074010110000	33074010120000	33074010130000
33074010140000	33074010150000	33074010160000	33074010170000
33074010180000	33074010190000	33074010200000	33074010021000
33074010220000	33074010230000	33074010240000	33074010250000
33074010260000	33074010270000		

All of **Sky Ridge Townhomes Subdivision Phase 2, Amending Lot L, South Herriman Plat**, according to the official plat thereof, on file in the office of the Salt Lake County Recorder as Entry Number 12619522.

Parcel Numbers:

33074010290000	33074010300000	33074010310000	33074010320000
33074010330000	33074010340000	33074010350000	33074010360000
33074010370000	33074010380000	33074010390000	33074010400000
33074010410000	33074510020000	33074510030000	33074510040000
33074510050000	33074510060000	33074510070000	33074510080000
33074510090000	33074510100000	33074510110000	33074510120000
33074510130000	33074510140000	33074510150000	33074510160000
33074510170000	33074510180000	33074510190000	33074510200000
33074510210000	33074510220000	33074510230000	33074510240000
33074510250000	33074510260000	33074510270000	33074510280000
33074510290000	33074510300000	33074510310000	33074510320000
33074510330000	33074510340000	33074510350000	33074510360000
33074510370000	33074510380000		

All of Sky Ridge Townhomes Subdivision Phase 3, Amending Lot L, South Herriman Plat, according to the official plat thereof, on file in the office of the Salt Lake County Recorder as Entry Number 12729833.

Parcel Numbers:

33074010500000	33074010620000	33074010740000	33074510410000
33074010510000	33074010630000	33074010750000	33074510420000
33074010520000	33074010640000	33074010760000	33074510430000
33074010530000	33074010650000	33074010770000	33074510440000
33074010540000	33074010660000	33074010780000	33074510450000
33074010550000	33074010670000	33074010790000	33074510460000
33074010560000	33074010680000	33074010800000	33074510470000
33074010570000	33074010690000	33074010810000	33074510480000
33074010580000	33074010700000	33074010820000	33074510490000
33074010590000	33074010710000	33074010830000	33074510500000
33074010600000	33074010720000	33074510390000	
33074010610000	33074010730000	33074510400000	