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ADAM GARDINER
Recorder, Salt Lake County, UT
RICHARDS LAW PC
BY: eCASH, DEPUTY - EF 3 P.

WHEN RECORDED, RETURN TO:

RICHARDS LAW, PC
2040 Murray Holladay Rd., Ste 106
Salt Lake City, UT 84117
(See Below for HOA Contact Info)

NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES:

That owning, purchasing or assisting with the closing of a property conveyance within **SERENITY AT JORDAN LANDING HOMEOWNERS ASSOCIATION, INC.** (the "Association"), that a certain Declaration of Condominium for Serenity at Jordan Landing was recorded on September 12, 2003, as Document Entry No. 8814384, in the Salt Lake County Recorder's Office (the "Declaration") and that the Declaration (and any amendments thereto) established certain obligations of which all owners, sellers and buyers should be aware that:

1. A reinvestment fee is due upon transfer of title. The name and address of the beneficiary under the above referenced reinvestment fee covenant is **SERENITY AT JORDAN LANDING HOMEOWNERS ASSOCIATION, INC. c/o ADVANCED COMMUNITY SERVICES LLC, P.O. BOX 179, Lehi, Utah 84043 (801) 641-1844**. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its primary contact, as designated in the Utah Homeowner Associations Registry, which is available at the website of the Utah Department of Commerce.
2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **EXHIBIT A**, attached hereto, and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual.
3. The Association, as listed above, must be contacted for the reinvestment fee amount which may change from time to time. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs directly related to the transfer of the property and may also provide for payment in part of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.
4. The purposes and limitations to the Reinvestment Fee are set forth in Article III, Section 40 of the Declaration of Condominium for Serenity at Jordan Landing referenced above.

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EXHIBIT A

Legal Description

All Lots according to the official plat thereof on file in the office of the Salt Lake County Recorder for:

SERENITY AT JORDAN LANDING PH 1 CONDO
SERENITY AT JORDAN LANDING PH 2 CONDO
SERENITY AT JORDAN LANDING PH 3 CONDO
SERENITY AT JORDAN LANDING PH 4 CONDO
SERENITY AT JORDAN LANDING PH 5 CONDO
SERENITY AT JORDAN LANDING PH 6 CONDO
SERENITY AT JORDAN LANDING PH 7 CONDO
SERENITY AT JORDAN LANDING PH 8 CONDO
SERENITY AT JORDAN LANDING PH 9 CONDO
SERENITY AT JORDAN LANDING PH 10 CONDO
SERENITY AT JORDAN LANDING PH 11 CONDO
SERENITY AT JORDAN LANDING PH 12 CONDO
SERENITY AT JORDAN LANDING PH 13 CONDO
SERENITY AT JORDAN LANDING PH 14 CONDO
SERENITY AT JORDAN LANDING PH 15 CONDO

First Parcel: 21203540010000