

---

## NOTICE OF REINVESTMENT FEE COVENANT

---

Pursuant to Utah Code Ann. § 57-1-46(6), the Parkview at Towne Center Owners Association, a Utah non-profit corporation (the “**Association**”), hereby gives notice of a Reinvestment Fee Covenant which burdens all the real property described in Exhibit A (the “**Burdened Property**”), attached hereto, and any additional land that is annexed into and made subject to the First Amended and Restated Tract Declaration for Parkview Townhomes, that was recorded on August 9, 2017 as Entry No. 12593094, in Book 10586, at Pages 7491-7556, in the records of Salt Lake County, Utah (the “**Declaration**”).

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, other than the Declarant, is required to pay a reinvestment fee determined by the Association’s Board of Directors in accordance with Section 4.13 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8).

**BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES** owning, purchasing, or assisting with the closing of Burdened Property conveyance within the **Parkview Townhomes** Project that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Parkview at Towne Center Owners Association  
c/o Community Solutions and Sales  
856 E. 12300 So. Suite #7  
Draper, UT 84020

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual. The Association’s members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.


5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the Association has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

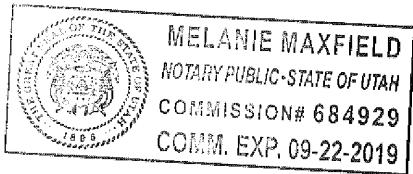
DATE: 6/8/17

Parkview at Towne Center Owners Association

By:   
~~Patrick Holmes, President~~  
**DARON SMITH, SECRETARY**

STATE OF UTAH            )  
  ) ss.  
COUNTY OF SALT LAKE )

The foregoing instrument was acknowledged before me on the 8 day of June, 2017, by Daron Smith as President of Parkview at Towne Center Owners Association.



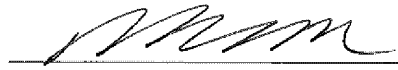
  
Notary Public

EXHIBIT A

[Legal description for Parkview Townhomes]

**All of Parkview Townhomes Phase 1 Subdivision Amending Lot B Herriman Towne Center Plat F Phase 2**, according to the official plat thereof, on file in the office of the Salt Lake County Recorder.

**All of Parkview Townhomes Phase 2 Subdivision Amending Lot B Herriman Towne Center Plat F Phase 2**, according to the official plat thereof, on file in the office of the Salt Lake County Recorder.

Parcel Numbers

*Phase 1*

26363830010000	TH 1/1
26363830020000	TH 1/2
26363830030000	TH 1/3
26363830040000	TH 2/4
26363830050000	TH 2/5
26363830060000	TH 2/6
26363840010000	TH 3/7
26363840020000	TH 3/8
26363840030000	TH 3/9
26363840040000	TH 4/10
26363840050000	TH 4/11

*Phase 2*

26363840060000	TH 5/12
26364550180000	TH 5/13
26364550190000	TH 5/14
26364550200000	TH 5/15
26364550210000	TH 6/16
26364550220000	TH 6/17
26364550230000	TH 6/18
26364550240000	TH 7/19
26364550250000	TH 7/20
26364550260000	TH 7/21
26364550270000	TH 7/22
26364570010000	TH 8/23
26364570020000	TH 8/24
26364570030000	TH 8/25
26364570040000	TH 9/26
26364570050000	TH 9/27
26364570060000	TH 9/28