When recorded, return to:

Jennifer A. Bojorquez, Esquire Troutman Sanders LLP Post Office Box 1122 Richmond, Virginia 23218-1122 TOK 10 15-33-277-014 MVT 56888 12555788 6/15/2017 9:16:00 AM \$14.00 Book - 10567 Pg - 7769-7771 Gary W. Ott Recorder, Salt Lake County, UT METRO NATIONAL TITLE BY: eCASH, DEPUTY - EF 3 P.

Crossroads Apartments

## ASSIGNMENT OF SECURITY INSTRUMENT (MULTIFAMILY DEED OF TRUST, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING)

WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association, whose address is 2010 Corporate Ridge, Suite 1000, McLean, Virginia 22102 ("Lender"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns and delivers to FANNIE MAE, a corporation organized under the laws of the United States of America, whose address is c/o Wells Fargo Bank, National Association, 2010 Corporate Ridge, Suite 1000, McLean, Virginia 22102, its successors, participants and assigns, all right, title and interest of Lender in and to the following:

A Multifamily Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing, among Crossroads Apartment Holdings, LLC, a Utah limited liability company (the "Borrower"), Metro National Title, as Trustee, and Lender, as Beneficiary, dated as of the 14th day of June, 2017, and recorded immediately prior hereto, in the Official Records of Salt Lake County, Utah, securing the payment of a Multifamily Note, dated as of the 14th day of June, 2017, in the original principal amount of \$17,105,000.00 made by the Borrower, payable to the order of Lender, and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

Together with any and all notes and obligations therein described, the debt secured thereby and all sums of money due and to become due thereon, with the interest provided for therein, and hereby irrevocably appoints assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which assignor hereunder possesses or to which assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This Assignment shall be governed in all respects by the laws of the state in which the aforementioned instrument was recorded and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, Lender has caused its name to be signed hereto by Christian Adrian, its Managing Director, and does hereby appoint said Christian Adrian its authorized officer to execute, acknowledge and deliver these presents on its behalf, all done as of this 14th day of June, 2017.

## WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association

Managing Director
STATE OF NEW YORK ) ) ss:
COUNTY OF NEW YORK )
On the day of <u>June</u> , 2017, personally appeared before me Christian Adrian, Managing Director of Wells Fargo Bank, National Association, a national banking association, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same for and on behalf of said banking association.
Notary Public
Residing in
Ay Commission Expires:

GEETA SINGH LUDWICZAK NOTARY PUBLIC STATE OF NEW YORK NEW YORK COUNTY LIC. #01LU6078059 COMM. EXP. 6/7/19

## EXHIBIT A TO THE ASSIGNMENT OF SECURITY INSTRUMENT

Beginning at a point on the Westerly right of way line of 2200 West Street, said point being North 00°00'45" West 44.96 feet and West 33.00 feet from an existing County Monument in the intersection of 3800 South and 2200 West, same said Monument, also being the East quarter corner of Section 33, Township 1 South, Range 1 West, Salt Lake Base and Meridian; and running thence 7.85 feet along the arc of a 5.00 foot radius curve to the right, (chord bears South 44°57'36" West 7.07 feet) to the newly created Northerly right of way line of 3800 South Street as set forth in that certain dedication plat of 3800 South Street, recorded October 23, 1984, in Book 84-10, at page 157, and running thence along said Northerly right of way line of 3800 South Street, South 89°56'00" West, 752.82 feet to the East line of the State Highway Department's property; thence North 03°20'50" West 593.97 feet along said East line; thence North 89°56'00" East 792.38 feet to the Westerly right of way line of 2200 West Street; thence South 00°00'45" East 588.00 feet to the point of beginning.