### WHEN RECORDED RETURN TO:

D.R. Horton, Inc. 12351 South Gateway Park Place, Suite D-100 Draper, Utah 84020 Attn: Adam R. Loser ENT 125554:2022 PG 1 of 4
Andrea Allen
Utah County Recorder
2022 Dec 16 03:45 PM FEE 40.00 BY AR
RECORDED FOR DHI Title - Utah
ELECTRONICALLY RECORDED

Space above for County Recorder's Use

## NOTICE OF REINVESTMENT FEE COVENANT OSPREY TH OWNERS ASSOCIATION, INC.

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT OSPREY TH OWNERS ASSOCIATION, INC. is hereby given for that certain real property located in Utah County, Utah (the "<u>Property</u>") which is more particularly described on <u>Exhibit A</u> attached hereto and incorporated herein, with respect to the following:

- 1. The Declaration of Covenants, Conditions and Restrictions for OSPREY TOWNHOMES dated June 10, 2022 (the "<u>Declaration</u>") was recorded in the Office of the Recorder of Utah County, Utah on June 10, 2022 as Entry No. 69645:2022.
- 2. Pursuant to Section 3.24 of the Declaration, the OSPREY TH OWNERS ASSOCIATION, INC., a Utah nonprofit corporation (the "Association"), is authorized to collect a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).
- 3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.
  - 4. The Reinvestment Fee shall be paid to the Association, at the following address:

Osprey TH Owners Association, Inc. c/o Advantage Management P.O. Box 1006 Orem, Utah 84059

- 5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.
- 6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.
- 7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or association expenses.

- 8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.
- 9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Reinvestment Fee Covenant OSPREY TH OWNERS ASSOCIATION, INC. as of December 16, 2022.

	OSPREY TH OWNERS ASSOCIATION, INC.,
	a Utah nonprofit corporation
	By Hum
	Name: Kusel Trums)
	Title: President
STATE OF UTAH )	
: ss. COUNTY OF SALT LAKE )	
by Krisel Travis	nowledged to me this 16th day of December, 2022, in his or her capacity as REY TH OWNERS ASSOCIATION, INC., a Utah
SHANNA J MARETSKY NOTARY PUBLIC - STATE OF UTAN COMMISSION# 714808 COMM. EXP. 10-20-2024  My commission expires: 10-20-202	NOTARY PUBLIC Residing at: Salt Lake County
My commission expires: 10-20-282	. 4
	D.R. HORTON, INC., a Delaware corporation  By:  Name: Jonathan 5. Thorney  Title: Nision cFO
STATE OF UTAH )	
: ss. COUNTY OF SALT LAKE )	
The foregoing instrument was acknowly  Jonathan Thornley  Division CFO of D. R. I	nowledged to me this 16 day of December, 2022, in his or her capacity as HORTON, INC., a Delaware corporation.
SHANNA J MARETSKY NOTARY PUBLIC-STATE OF UTAN COMMISSION# 714808 COMM. EXP. 10-20-2024 My commission expires:	NOTARY PUBLIC Residing at: Salt Lake County
10-20-2024	

# EXHIBIT A TO NOTICE OF REINVESTMENT FEE COVENANT OSPREY TOWNHOMES

As used in this NOTICE OF REINVESTMENT FEE COVENANT OSPERY TH OWNERS ASSOCIATION, INC., the term "Property" means and refers to that certain real property located in UTAH County, State of Utah, more particularly described as follows:

#### Exhibit A

### **Legal Description of the Property**

A parcel of land situate in the Southwest Quarter of Section 13, Township 7 South, Range 2 East, Salt Lake Base and Meridian, being more particularly described as follows:

Beginning at the Southwest Corner of OSPREY POINT PLAT "C", said point being South 89°40'44" West 1,818.76 feet and South 00°19'16"

East 2,983.71 feet from the North Quarter Corner of Section 13, Township 7 South, Range 2 East, Salt Lake Base and Meridian, and running;

thence along the Southerly Boundary line of OSPREY POINT PLAT "B&C" the following (3) three courses:

1) North 89°23'52" East 739.89 feet; 2) North 87°28'12" East 294.88 feet; 3) South 80°59'33" East 50.70 feet;

thence North 00°42'19" East 11.35 feet;

thence South 89°30'12" East 89.09 feet;

thence South 00°29'48" West 15.00 feet;

thence South 89°30'12" East 90.00 feet;

thence North 00°29'48" East 25.55 feet;

thence North 70°00'00" East 19.20 feet;

thence South 00°20'18" West 25.87 feet;

thence North 69°57'07" East 33.78 feet;

thence South 01°00'00" West 689.14 feet to a point on the Northerly Right-of-Way of Lakeview Parkway.

thence along the Northerly Right-of-Way of said Lakeview Parkway the following (3)three courses: 1)North 89°23'00" West 482.92 feet; 2)Westerly 845.62 feet along the arc of a 1,125.00 foot radius curve to the right (center bears North 00°37'00" East and the chord bears North 67°51'00" West 825.85 feet with a central angle of 43°04'01"); 3) North 46°19'00" West 75.52 feet:

thence North 00°09'43" East 229.66 feet;

thence North 00°17'16" East 65.17 feet to the point of beginning.

Contains 780,504 square feet or 17.918 acres.