WHEN RECORDED, RETURN TO:

RICHARDS LAW, PC 2040 Murray Holladay Rd., Ste 106 Salt Lake City, UT 84117 (See Below for HOA Contact Info) 12521444 4/24/2017 4:19:00 PM \$157.00 Book - 10550 Pg - 6614-6615 Gary W. Ott Recorder, Salt Lake County, UT RICHARDS LAW PC BY: eCASH, DEPUTY - EF 2 P.

NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES:

That owning, purchasing or assisting with the closing of a property conveyance within THE COUNTRY VIEW CONDOMINIUMS HOMEOWNERS ASSOCIATION, INC. (the "Association"), that a certain Declaration of Condominium was recorded on November 14, 2003, as Document Entry No. 8894265, in the Salt Lake County Recorder's Office (the "Declaration") and that the Declaration (and any amendments thereto) established certain obligations of which all owners, sellers and buyers should be aware that:

- 1. A reinvestment fee (also referred to as a Working Capital Fund) is due upon transfer of title. The name and address of the beneficiary under the above referenced reinvestment fee covenant is **THE COUNTRY VIEW CONDOMINIUMS HOMEOWNERS ASSOCIATION, INC., c/o Community Solutions and Sales** located at 856 E. 12300 So., #7, Draper, UT 84020. (801) 955-5126. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its primary contact, as designated in the Utah Homeowner Associations Registry, which is available at the website of the Utah Department of Commerce.
- 2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described as:

All Lots, COUNTRY VIEW PH A, B, C, D CONDO according to the official plat thereof on file in the office of the Salt Lake County Recorder.

First Parcel: 27284810010000

and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual.

- 3. The Association, as listed above, must be contacted for the reinvestment fee amount. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs directly related to the transfer of the property and may also provide for payment in part of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.
- 4. Some exceptions may apply to the Reinvestment Fee pursuant to Article 3, Section 35 of the Declaration of Covenants, Conditions and Restrictions for the Association.
- 5. The reinvestment fee covenant itself was recorded before March 16, 2010, and therefore the exceptions provided in Utah Code Section 57-1-46(8) do not apply.

DATE: 4 24 , 2017.

THE COUNTRY VIEW CONDOMINIUMS HOMEOWNERS ASSOCIATION, INC.

By: Som Cicon Its: Authorized Agent

STATE OF UTAH)				
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COUNTY OF SALT LAKE)			•	
John Riebards	personally ap	peared before	me and ac	knowledged	i that he has
knowledge of the facts set forth	in the Notice and	that he believ	es that all	statements	made in this
Notice are true and correct. Sub	scribed and swor	n to before m	e on <u> </u>	24/2	017.
2017.		•			•
	TERESA JENKINS	7	•		