When Recorded Return to: Sierra Homes Construction, Inc. 470 N 2450 W Tremonton, UT 84337

## NOTICE OF REINVESTMENT FEE COVENANT

- 1. Sierra Homes Construction, Inc. ("Declarant"), 470 N 2450 W, Tremonton, UT 84337, hereby provides notice that it has enacted a Reinvestment Fee Covenant.
- The burden of the reinvestment fee covenant is intended to run with the land described in 2. Exhibit "A" attached, and to bind successors in interest and assigns.
- 3. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.
- 4. The duration of the reinvestment fee covenant is for a period of 25 years.
- The purpose of the fee required to be paid under the reinvestment fee covenant is for the 5. use and improvement of the North Logan Village common areas and facilities appurtenant to the units and to pay for association expenses as defined in UCA 57-1-46.
- 6. The fee required to be paid under the reinvestment fee covenant is required to benefit North Logan Village common area and the owners thereof and is in the amount of 0.5% of the burdened property.

IN WITNESS WHEREOF, we have affixed our signatures this \( \frac{1}{2} \) day of July, 2020.

STATE OF UTAH

COUNTY OF BASE (SS

Em 1251891 W 2160 Pa 352 Oate: 7-Jul-2020 11:51 AM Fee \$40.00 Cache Countu. UT Michael Bleed. Rec. - Filed By 50 For SIERRA HOMES

On this 6 day of July, 2020, personally appeared before me Jay Stocking, who, being by me duly sworn, did say that he is the authorized representative of Sierra Homes Construction, Inc.,and that the within and foregoing instrument was signed in behalf of said corporation and he duly acknowledged to me he executed the same.

J BURDETTE STOCKING Notary Public State of Utah My Commission Expires 11/10/2022 Commission Number 703121

Notary Public

## Exhibit "A"

Legal Descriptions for North Logan Village

ALL OF LOTS 1 THROUGH 32, NORTH LOGAN VILLAGE, PHASE 1, CACHE COUNTY, UTAH

ALL OF LOTS 33 THROUGH 48, NORTH LOGAN VILLAGE, PHASE 2, CACHE COUNTY, UTAH

-Ent **1251891 Bk 216**0 Pg **35**3