ENT 124881:2019 PG 1 of 19
Jeffery Smith
Utah County Recorder
2019 Nov 26 11:50 AM FEE 86.00 BY SW
RECORDED FOR Utah First Title Insurance Agency
ELECTRONICALLY RECORDED

Tax Serial Number:

05-066-0013, 05-43-0008, 48-301-0101,48-301-0102, 48-301-0103, 48-301-0104, 48-301-0105, 48-301-0106, 48-301-0107, 48-301-0108, 48-301-0109, 48-301-0110, 48-301-0111, 48-301-0112, 48-301-0201, 48-301-0202, 48-301-0203, 48-301,0204, 48-301-0205, 48-301-0206, 48-301-0207, 48-301-0208, 48-301-0209, 48-301-0210, 48-301-0211, 48-301-0212, 48-301-0301, 48-301-0302, 48-301-0303, 48-301-0304, 48-301-0305, 48-301-0306, 48-301-0307

RECORDATION REQUESTED BY:

ROCK CANYON BANK Provo Office 215 W 2230 N Provo, UT 84604

WHEN RECORDED MAIL TO:

ROCK CANYON BANK Provo Office 215 W 2230 N Provo, UT 84604

<u>34543</u>

FOR RECORDER'S USE ONLY



000000004883462802011511252019

ASSIGNMENT OF RENTS

THIS ASSIGNMENT OF RENTS dated November 25, 2019, is made and executed between SHOGUN PROPERTIES LLC, a Utah Limited Liability Company, whose address is 5406 W 11000 N SUITE 103, HIGHLAND, UT 84003 (referred to below as "Grantor") and ROCK CANYON BANK, whose address is 215 W 2230 N, Provo, UT 84604 (referred to below as "Lender").

ASSIGNMENT. For valuable consideration, Grantor hereby assigns, grants a continuing security interest in, and conveys to Lender all of Grantor's right, title, and interest in and to the Rents from the following described Property located in UTAH County, State of Utah:

See EXHIBIT "A", which is attached to this Assignment and made a part of this Assignment as if fully set forth herein.

The Property or its address is commonly known as 442 NORTH 400 EAST and 139 EAST 400 NORTH and 675 NORTH 500 WEST, and 701 NORTH 500 WEST UNITS 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 201, 202, 203, 204, 205, 206, 207, 208, 209,

ASSIGNMENT OF RENTS (Continued)

Loan No: 4883462802 (Continued) Page 2

210, 211, 212, 301, 302, 303, 304, 305, 306, 307, PROVO, UT 84606. The Property tax identification number is 05-066-0013, 05-43-0008, 48-301-0101,48-301-0102, 48-301-0103, 48-301-0104, 48-301-0105, 48-301-0106, 48-301-0107, 48-301-0108, 48-301-0109, 48-301-0110, 48-301-0111, 48-301-0112, 48-301-0201, 48-301-0202, 48-301-0203, 48-301,0204, 48-301-0205, 48-301-0206, 48-301-0207, 48-301-0208, 48-301-0209, 48-301-0210, 48-301-0211, 48-301-0212, 48-301-0301, 48-301-0302, 48-301-0303, 48-301-0304, 48-301-0305, 48-301-0306, 48-301-0307.

THIS ASSIGNMENT IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE OF ANY AND ALL OBLIGATIONS OF GRANTOR UNDER THE NOTE, THIS ASSIGNMENT, AND THE RELATED DOCUMENTS. THIS ASSIGNMENT IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

PAYMENT AND PERFORMANCE. Except as otherwise provided in this Assignment or any Related Documents, Grantor shall pay to Lender all amounts secured by this Assignment as they become due, and shall strictly perform all of Grantor's obligations under this Assignment. Unless and until Lender exercises its right to collect the Rents as provided below and so long as there is no default under this Assignment, Grantor may remain in possession and control of and operate and manage the Property and collect the Rents, provided that the granting of the right to collect the Rents shall not constitute Lender's consent to the use of cash collateral in a bankruptcy proceeding.

GRANTOR'S REPRESENTATIONS AND WARRANTIES. Grantor warrants that:

Ownership. Grantor is entitled to receive the Rents free and clear of all rights, loans, liens, encumbrances, and claims except as disclosed to and accepted by Lender in writing.

Right to Assign. Grantor has the full right, power and authority to enter into this Assignment and to assign and convey the Rents to Lender.

No Prior Assignment. Grantor has not previously assigned or conveyed the Rents to any other person by any instrument now in force.

No Further Transfer. Grantor will not sell, assign, encumber, or otherwise dispose of any of Grantor's rights in the Rents except as provided in this Assignment.

LENDER'S RIGHT TO RECEIVE AND COLLECT RENTS. Lender shall have the right at any time, and even though no default shall have occurred under this Assignment, to collect and receive the Rents. For this purpose, Lender is hereby given and granted the following rights, powers and authority:

Notice to Tenants. Lender may send notices to any and all tenants of the Property advising them of this Assignment and directing all Rents to be paid directly to Lender or Lender's agent.

Enter the Property. Lender may enter upon and take possession of the Property; demand, collect and receive from the tenants or from any other persons liable therefor, all of the Rents; institute and carry on all legal proceedings necessary for the protection of the Property, including such proceedings as may be necessary to recover possession of the Property; collect the Rents and remove any tenant or tenants or other persons from the Property.

Maintain the Property. Lender may enter upon the Property to maintain the Property and keep the same in repair; to pay the costs thereof and of all services of all employees, including their equipment, and of all continuing costs and expenses of maintaining the Property in proper repair and condition, and also to pay all taxes, assessments and water utilities, and the premiums on fire and other insurance effected by Lender on the Property.

Compliance with Laws. Lender may do any and all things to execute and comply with the laws of the State of Utah and also all other laws, rules, orders, ordinances and requirements of all other governmental agencies affecting the Property.

Lease the Property. Lender may rent or lease the whole or any part of the Property for such term or terms and on such conditions as Lender may deem appropriate.

Employ Agents. Lender may engage such agent or agents as Lender may deem appropriate, either in Lender's name or in Grantor's name, to rent and manage the Property, including the collection and application of Rents.

Other Acts. Lender may do all such other things and acts with respect to the Property as Lender may deem appropriate and may act exclusively and solely in the place and stead of Grantor and to have all of the powers of Grantor for the purposes stated above.

No Requirement to Act. Lender shall not be required to do any of the foregoing acts or things, and the fact that Lender shall have performed one or more of the foregoing acts or things shall not require Lender to do any other specific act or thing.

APPLICATION OF RENTS. All costs and expenses incurred by Lender in connection with the Property shall be for

ASSIGNMENT OF RENTS (Continued)

Loan No: 4883462802 (Continued) Page 3

Grantor's account and Lender may pay such costs and expenses from the Rents. Lender, in its sole discretion, shall determine the application of any and all Rents received by it; however, any such Rents received by Lender which are not applied to such costs and expenses shall be applied to the Indebtedness. All expenditures made by Lender under this Assignment and not reimbursed from the Rents shall become a part of the Indebtedness secured by this Assignment, and shall be payable on demand, with interest at the Note rate from date of expenditure until paid.

FULL PERFORMANCE. If Grantor pays all of the Indebtedness when due and otherwise performs all the obligations imposed upon Grantor under this Assignment, the Note, and the Related Documents, Lender shall execute and deliver to Grantor a suitable satisfaction of this Assignment and suitable statements of termination of any financing statement on file evidencing Lender's security interest in the Rents and the Property. Any termination fee required by law shall be paid by Grantor, if permitted by applicable law.

LENDER'S EXPENDITURES. If any action or proceeding is commenced that would materially affect Lender's interest in the Property or if Grantor fails to comply with any provision of this Assignment or any Related Documents, including but not limited to Grantor's failure to discharge or pay when due any amounts Grantor is required to discharge or pay under this Assignment or any Related Documents, Lender on Grantor's behalf may (but shall not be obligated to) take any action that Lender deems appropriate, including but not limited to discharging or paying all taxes, liens, security interests, encumbrances and other claims, at any time levied or placed on the Rents or the Property and paying all costs for insuring, maintaining and preserving the Property. All such expenditures incurred or paid by Lender for such purposes will then bear interest at the rate charged under the Note from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses will become a part of the Indebtedness and, at Lender's option, will (A) be payable on demand; (B) be added to the balance of the Note and be apportioned among and be payable with any installment payments to become due during either (1) the term of any applicable insurance policy; or (2) the remaining term of the Note; or (C) be treated as a balloon payment which will be due and payable at the Note's maturity. The Assignment also will secure payment of these amounts. Such right shall be in addition to all other rights and remedies to which Lender may be entitled upon Default.

DEFAULT. Default will occur if payment of the Indebtedness in full is not made immediately upon demand.

RIGHTS AND REMEDIES ON DEFAULT. Upon Default and at any time thereafter, Lender may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

Accelerate Indebtedness. Lender shall have the right at its option without notice to Grantor to declare the entire Indebtedness immediately due and payable, including any prepayment penalty that Grantor would be required to pay.

Collect Rents. Lender shall have the right, without notice to Grantor, to take possession of the Property and collect the Rents, including amounts past due and unpaid, and apply the net proceeds, over and above Lender's costs, against the Indebtedness. In furtherance of this right, Lender shall have all the rights provided for in the Lender's Right to Receive and Collect Rents Section, above. If the Rents are collected by Lender, then Grantor irrevocably designates Lender as Grantor's attorney-in-fact to endorse instruments received in payment thereof in the name of Grantor and to negotiate the same and collect the proceeds. Payments by tenants or other users to Lender in response to Lender's demand shall satisfy the obligations for which the payments are made, whether or not any proper grounds for the demand existed. Lender may exercise its rights under this subparagraph either in person, by agent, or through a receiver.

Appoint Receiver. Lender shall have the right to have a receiver appointed to take possession of all or any part of the Property, with the power to protect and preserve the Property, to operate the Property preceding foreclosure or sale, and to collect the Rents from the Property and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. Grantor hereby waives any requirement that the receiver be impartial and disinterested as to all of the parties and agrees that employment by Lender shall not disqualify a person from serving as a receiver.

Other Remedies. Lender shall have all other rights and remedies provided in this Assignment or the Note or by law.

Election of Remedies. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or to take action to perform an obligation of Grantor under this Assignment, after Grantor's failure to perform, shall not affect Lender's right to declare a default and exercise its remedies.

Attorneys' Fees; Expenses. If Lender institutes any suit or action to enforce any of the terms of this Assignment, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at trial and upon any appeal. Whether or not any court action is involved, and to the extent not prohibited by law, all reasonable expenses Lender incurs that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the Indebtedness payable on demand and shall bear interest at the Note rate from the date of the expenditure until repaid. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Lender's reasonable attorneys' fees and Lender's legal expenses, whether or not there is a lawsuit, including reasonable attorneys' fees and expenses for

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ASSIGNMENT OF RENTS (Continued)

hankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction) appeals and any

bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals, and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal fees, title insurance, and fees for the Trustee, to the extent permitted by applicable law. Grantor also will pay any court costs, in addition to all other sums provided by law.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Assignment:

Loan No: 4883462802

Amendments. This Assignment, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Assignment. No alteration of or amendment to this Assignment shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Caption Headings. Caption headings in this Assignment are for convenience purposes only and are not to be used to interpret or define the provisions of this Assignment.

Governing Law. This Assignment will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the State of Utah without regard to its conflicts of law provisions. This Assignment has been accepted by Lender in the State of Utah.

Merger. There shall be no merger of the interest or estate created by this Assignment with any other interest or estate in the Property at any time held by or for the benefit of Lender in any capacity, without the written consent of Lender.

Interpretation. (1) In all cases where there is more than one Borrower or Grantor, then all words used in this Assignment in the singular shall be deemed to have been used in the plural where the context and construction so require. (2) If more than one person signs this Assignment as "Grantor," the obligations of each Grantor are joint and several. This means that if Lender brings a lawsuit, Lender may sue any one or more of the Grantors. If Borrower and Grantor are not the same person, Lender need not sue Borrower first, and that Borrower need not be joined in any lawsuit. (3) The names given to paragraphs or sections in this Assignment are for convenience purposes only. They are not to be used to interpret or define the provisions of this Assignment.

No Waiver by Lender. Lender shall not be deemed to have waived any rights under this Assignment unless such waiver is given in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by Lender of a provision of this Assignment shall not prejudice or constitute a waiver of Lender's right otherwise to demand strict compliance with that provision or any other provision of this Assignment. No prior waiver by Lender, nor any course of dealing between Lender and Grantor, shall constitute a waiver of any of Lender's rights or of any of Grantor's obligations as to any tuture transactions. Whenever the consent of Lender is required under this Assignment, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required and in all cases such consent may be granted or withheld in the sole discretion of Lender.

Notices. Unless otherwise provided by applicable law, any notice required to be given under this Assignment or required by law shall be given in writing, and shall be effective when actually delivered in accordance with the law or with this Assignment, when actually received by telefacsimile (unless otherwise required by law), when deposited with a nationally recognized overnight courier, or, if mailed, when deposited in the United States mail, as first class, certified or registered mail postage prepaid, directed to the addresses shown near the beginning of this Assignment. Any party may change its address for notices under this Assignment by giving formal written notice to the other parties, specifying that the purpose of the notice is to change the party's address. For notice purposes, Grantor agrees to keep Lender informed at all times of Grantor's current address. Unless otherwise provided by applicable law, if there is more than one Grantor, any notice given by Lender to any Grantor is deemed to be notice given to all Grantors.

Powers of Attorney. The various agencies and powers of attorney conveyed on Lender under this Assignment are granted for purposes of security and may not be revoked by Grantor until such time as the same are renounced by Lender.

Severability. If a court of competent jurisdiction finds any provision of this Assignment to be illegal, invalid, or unenforceable as to any circumstance, that finding shall not make the offending provision illegal, invalid, or unenforceable as to any other circumstance. If feasible, the offending provision shall be considered modified so that it becomes legal, valid and enforceable. If the offending provision cannot be so modified, it shall be considered deleted from this Assignment. Unless otherwise required by law, the illegality, invalidity, or unenforceability of any provision of this Assignment shall not affect the legality, validity or enforceability of any other provision of this Assignment.

Successors and Assigns. Subject to any limitations stated in this Assignment on transfer of Grantor's interest, this Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Assignment and the Indebtedness by way of forbearance or

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ASSIGNMENT OF RENTS (Continued)

extension without releasing Grantor from the obligations of this Assignment or liability under the Indebtedness.

Time is of the Essence. Time is of the essence in the performance of this Assignment.

Waiver of Homestead Exemption. Grantor hereby releases and waives all rights and benefits of the homestead exemption laws of the State of Utah as to all Indebtedness secured by this Assignment.

Waiver of Right of Redemption. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS ASSIGNMENT, GRANTOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT OF FORECLOSURE ON GRANTOR'S BEHALF AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT JUDGMENT CREDITORS OF GRANTOR, ACQUIRING ANY INTEREST IN OR TITLE TO THE PROPERTY SUBSEQUENT TO THE DATE OF THIS ASSIGNMENT.

DEFINITIONS. The following capitalized words and terms shall have the following meanings when used in this Assignment. Unless specifically stated to the contrary, all references to dollar amounts shall mean amounts in lawful money of the United States of America. Words and terms used in the singular shall include the plural, and the plural shall include the singular, as the context may require. Words and terms not otherwise defined in this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code:

Assignment. The word "Assignment" means this ASSIGNMENT OF RENTS, as this ASSIGNMENT OF RENTS may be amended or modified from time to time, together with all exhibits and schedules attached to this ASSIGNMENT OF RENTS from time to time.

Borrower. The word "Borrower" means SHOGUN PROPERTIES LLC.

Default. The word "Default" means the Default set forth in this Assignment in the section titled "Default".

Grantor. The word "Grantor" means SHOGUN PROPERTIES LLC.

Loan No: 4883462802

Indebtedness. The word "Indebtedness" means all principal, interest, and other amounts, costs and expenses payable under the Note or Related Documents, together with all renewals of, extensions of, modifications of, consolidations of and substitutions for the Note or Related Documents and any amounts expended or advanced by Lender to discharge Grantor's obligations or expenses incurred by Lender to enforce Grantor's obligations under this Assignment, together with interest on such amounts as provided in this Assignment.

Lender. The word "Lender" means ROCK CANYON BANK, its successors and assigns.

Note. The word "Note" means the promissory note dated November 25, 2019, in the original principal amount of \$10,000,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement.

Property. The word "Property" means all of Grantor's right, title and interest in and to all the Property as described in the "Assignment" section of this Assignment.

Related Documents. The words "Related Documents" mean all promissory notes, credit agreements, loan agreements, security agreements, mortgages, deeds of trust, security deeds, collateral mortgages, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the Indebtedness; except that the words do not mean any guaranty or environmental agreement, whether now or hereafter existing, executed in connection with the Indebtedness.

Rents. The word "Rents" means all of Grantor's present and future rights, title and interest in, to and under any and all present and future leases, including, without limitation, all rents, revenue, income, issues, royalties, bonuses, accounts receivable, cash or security deposits, advance rentals, profits and proceeds from the Property, and other payments and benefits derived or to be derived from such leases of every kind and nature, whether due now or later, including without limitation Grantor's right to enforce such leases and to receive and collect payment and proceeds thereunder.

ASSIGNMENT OF RENTS

Loan No: 4883462802	(Continued)	Page 6
THE UNDERSIGNED ACKNOWLEDGES PERSONALLY BUT AS AN AUTHORIZE ON BEHALF OF GRANTOR ON NOVEMB	HAVING READ ALL THE PROVISIONS OF TI D SIGNER, HAS CAUSED THIS ASSIGNMENT T ER 25, 2019.	HIS ASSIGNMENT, AND NOT O BE SIGNED AND EXECUTED
GHANION:	,	
SHOGUN PROPERTIES LLC		
By: JOSHUA & JAMES, Manager of SHO	OGUN PROPERTIES LLC	
LIMITED LIAI	BILITY COMPANY ACKNOWLED	GMENT
STATE OF UTAK)) ss 	MICHELE HILLMAN ROW NOTARY PUBLIC-STATE OF UT COMMISSION# 7093
Notary Public, personally appeared JOSI a member or designated agent of the acknowledged the Assignment to be the statute, its articles of organization or its	HUA G JAMES, Manager of SHOGUN PROPERTIES ilmited liability company that executed the perfere and voluntary act and deed of the limited liab operating agreement, for the uses and purposes execute this Assignment and in fact executed the	ASSIGNMENT OF RENTS and ability company, by authority of therein mentioned, and on oath e Assignment on behalf of the
Notary Public in and for the State of \(\frac{1}{2}\)	Residing at_	on expires 11 22 23
Notary Public III and for the state of 1	My commission	on expires 1 LL Ll

UFT# 34543

EXHIBIT "A"

PARCEL 1:

COMMENCING AT THE SOUTHWEST CORNER OF BLOCK 22, PLAT "C", PROVO CITY SURVEY OF BUILDING LOTS; AND RUNNING THENCE NORTH 198.7 FEET; THENCE EAST 288.56 FEET; THENCE SOUTH 99 FEET; THENCE WEST 134 FEET; THENCE SOUTH 99.70 FEET; THENCE WEST 154.56 FEET TO THE POINT OF BEGINNING.

The above described property also known by the street address of:

442 North 400 East, Provo, UT 84606

PARCEL 2:

COMMENCING AT THE SOUTHEAST CORNER OF LOT 2, BLOCK 43, PLAT "B", PROVO CITY SURVEY OF BUILDING LOTS; THENCE NORTH 199.340 FEET TO THE NORTHEAST CORNER OF LOT 3; THENCE WEST 83.500 FEET ALONG THE NORTH LINE OF LOT 3; THENCE SOUTH 53.625 FEET; THENCE EAST 9.250 FEET; THENCE SOUTH 145.715 FEET TO THE SOUTH LINE OF SAID LOT 2; THENCE EAST 74.250 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH A JOINT DRIVEWAY ON THE WEST PORTION OF SAID PROPERTY AS DESCRIBED BY THAT CERTAIN WARRANTY DEED DATED AUGUST 13, 1969 AND RECORDED AUGUST 14, 1969 AS ENTRY NO. 8316 IN BOOK 1151 AT PAGE 567 OF OFFICIAL RECORDS.

The above described property also known by the street address of:

139 East 400 North, Provo, UT 84606

PARCEL 3:

Unit 101, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 101, Provo, UT 84606

PARCEL 4:

Unit 102, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 102, Provo, UT 84606

PARCEL 5:

Unit 103, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 103, Provo, UT 84606

PARCEL 6:

Unit 104, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 104, Provo, UT 84606

PARCEL 7:

Unit 105, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 105, Provo, UT 84606

PARCEL 8:

Unit 106, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 106, Provo, UT 84606

PARCEL 9:

Unit 107, Building 2, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

701 North 500 West, Unit 107, Provo, UT 84606

PARCEL 10:

Unit 108, Building 2, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

701 North 500 West, Unit 108, Provo, UT 84606

PARCEL 11:

Unit 109, Building 2, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

701 North 500 West, Unit 109, Provo, UT 84606

PARCEL 12:

Unit 110, Building 2, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

701 North 500 West, Unit 110, Provo, UT 84606

PARCEL 13:

Unit 111, Building 2, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

701 North 500 West, Unit 111, Provo, UT 84606

PARCEL 14:

Unit 112, Building 2, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

701 North 500 West, Unit 112, Provo, UT 84606

PARCEL 15:

Unit 201, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 201, Provo, UT 84606

PARCEL 16:

Unit 202, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 202, Provo, UT 84606

PARCEL 17:

Unit 203, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 203, Provo, UT 84606

PARCEL 18:

Unit 204, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 204, Provo, UT 84606

PARCEL 19:

Unit 205, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 205, Provo, UT 84606

PARCEL 20:

Unit 206, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 206, Provo, UT 84606

PARCEL 21:

Unit 207, Building 2, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the

Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

701 North 500 West, Unit 207, Provo, UT 84606

PARCEL 22:

Unit 208, Building 2, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

701 North 500 West, Unit 208, Provo, UT 84606

PARCEL 23:

Unit 209, Building 2, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

701 North 500 West, Unit 209, Provo, UT 84606

PARCEL 24:

Unit 210, Building 2, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

701 North 500 West, Unit 210, Provo, UT 84606

PARCEL 25:

Unit 211, Building 2, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

701 North 500 West, Unit 211, Provo, UT 84606

PARCEL 26:

Unit 212, Building 2, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

701 North 500 West, Unit 212, Provo, UT 84606

PARCEL 27:

Unit 301, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 301, Provo, UT 84606

PARCEL 28:

Unit 302, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 302, Provo, UT 84606

PARCEL 29:

Unit 303, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 303, Provo, UT 84606

PARCEL 30:

Unit 304, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 304, Provo, UT 84606

PARCEL 31:

Unit 305, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 305, Provo, UT 84606

PARCEL 32:

Unit 306, Building 1, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).

The above described property also known by the street address of:

675 North 500 West, Unit 306, Provo, UT 84606

PARCEL 33:

Unit 307, Building 2, OMNI CONDOMINIUMS, as the same is identified in the recorded Survey Map in Utah County, Utah, as Entry No. 140490:2002 and Map Filing No. 9800, (as said record of Survey Map may have heretofore been amended or supplemented) and in the Declaration of Condominium recorded in Utah County, Utah, as Entry No. 140491:2002 (as said Declaration may have heretofore been amended or supplemented).

Together with the undivided ownership interest in and to the Common Areas and Facilities as the same are established and identified in the Declaration (as said Declaration may have heretofore been amended or supplemented).