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02/07/2017 02:54 PM \$14.00
Book - 10527 Pg - 7648-7650
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
ROCKY MOUNTAIN POWER
ATTN: LISA LOUDER
1407 W NORTH TEMPLE STE 110
SLC UT 84116-3171
BY: LHP, DEPUTY - WI 3 P.

WHEN RECORDED, MAIL TO:

Independence at the Point Master Owners Association, Inc.
c/o Bryan J. Flamm
1099 West South Jordan Parkway
South Jordan, UT 84095

SUPPLEMENTAL NOTICE OF REINVESTMENT FEE COVENANT

*Independence at the Point
(All of Plat M-1)*

Bluffdale City, Salt Lake County, State of Utah

Pursuant to Utah Code Ann. §57-1-46(6), this supplemental notice is hereby provided to confirm that each Lot that is part of the development project completed (or to be completed) upon the real property situated in Bluffdale City, Salt Lake County, State of Utah, which is more fully described in Exhibit A hereto (the "**Project**"), and which is subject to that certain Declaration of Covenants, Conditions, Easements and Restrictions for Independence at the Point recorded with the Salt Lake County Recorder's Office on October 17, 2012, as Entry No. 11493945, as amended by that certain Amendment to Declaration of Covenants, Conditions, Easements and Restrictions for Independence at the Point recorded by Declarant on June 15, 2016, as Entry No. 12300512, in Book 10442, at Page(s) 753 et seq., of the Official Records (collectively, the "**Master Declaration**"), is subject to a reinvestment fee covenant requiring payment to the Association (defined below) of an amount to be established by the board of directors of the Association (the "**Board**") from time to time, provided that in no event shall the reinvestment fee exceed the lesser of (a) 0.5% of the value of the applicable Lot or Parcel, or (b) the maximum rate permitted by applicable law.

In connection with the Master Declaration, a Notice of Reinvestment Fee Covenant was previously recorded with the Salt Lake County Recorder's Office on February 7, 2013, as Entry No. 11572462. The undersigned hereby provides this supplemental notice with respect to the Project to confirm that all of the Project is subject to such Notice. Capitalized terms not otherwise defined herein shall have the meaning assigned to them in the Declaration.

1. The "**Association**" means Independence at the Point Master Owners Association, Inc., and the fee under the reinvestment fee covenant shall be paid to the Association and delivered to:

Independence at the Point Master Owners Association, Inc.
1099 West South Jordan Parkway
South Jordan, UT 84095

2. The reinvestment fee covenant, which is described in Section 7.9 of the Master Declaration, is intended to run with the land and to bind all successors in interest and assigns.

3. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.
4. The reinvestment fee covenant shall remain in full force and effect for so long as the Declaration encumbers the Project.
5. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide the Association with funds sufficient to maintain, repair, and otherwise preserve the Community Areas of the Project.
6. The fee required to be paid to the Association under the reinvestment fee covenant is required to be used by the Association to benefit the burdened property, including, without limitation, to maintain, repair, and otherwise preserve the Community Areas of the Project for the benefit of all of the Lots and Parcels encumbered by the Declaration.

WHEREFORE, this Supplemental Notice of Reinvestment Fee Covenant is executed by the undersigned authorized representative of the Association as of the 7th day of February, 2017.

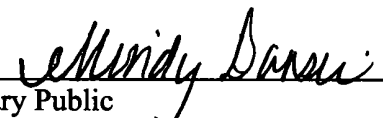
ASSOCIATION:

INDEPENDENCE AT THE POINT
 MASTER OWNERS ASSOCIATION,
 INC., a Utah nonprofit corporation

By: 
 Bryan J. Flamm, President

STATE OF UTAH)
 : ss.
 COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 7th day of February, 2017, by Bryan J. Flamm, President of Independence at the Point Master Owners Association, Inc., a Utah nonprofit corporation.


 Notary Public

My Commission Expires: 11-19-2020

1402683



EXHIBIT "A"

(Legal Description of the property)

The following real property located in the City of Bluffdale, Salt Lake County, State of Utah: *PARCEL # 33-14-1710-002*

INDEPENDENCE AT THE POINT, PLAT M-1

All of Independence at the Point, Plat "M-1", according to the Official Plat thereof, on file in the Salt Lake County Recorder's Office, State of Utah.