

12402076  
10/31/2016 1:09:00 PM \$16.00  
Book - 10494 Pg - 4932-4934  
Gary W. Ott  
Recorder, Salt Lake County, UT  
FIRST AMERICAN NCS  
BY: eCASH, DEPUTY - EF 3 P.

**When recorded return to:**  
Utah Certified Development Company  
5333 South Adams Ave., Suite B  
Ogden, Utah 84405

File Name: Huntsman Lofgran, A  
Professional Limited Liability Company  
Loan #: 87706350-06


FATW NCS-815263  
Property Tax ID: 22-30-232-010-0000, 22-30-232-011-0000 and 22-30-232-12-0000


### MEMORANDUM OF LEASE

This Memorandum of Lease dated this **28th day of October, 2016**, is between **Huntsman & Lofgran Holdings, LLC** (herein called "Lessor") and **Huntsman Lofgran, A Professional Limited Liability Company** (herein called "Lessee").

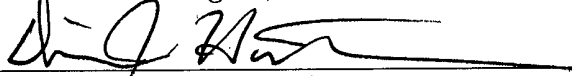
1. Premises. Lessor hereby leases to Lessee upon the terms and conditions of that certain lease dated **August 22, 2016** between the parties (herein called the "Lease") the terms and conditions of which Lease are incorporated by this reference. The premises consist of the land described on Exhibit "A" attached hereto and by reference is included herein.
2. Term. The term of the Lease shall be **25 years** commencing on **August 22, 2016** and ending on **August 22, 2041**, subject to renewal or extension periods as follows: **NONE**
3. Purpose of Memorandum of Lease. This Memorandum of Lease is prepared for the purpose of recordation and it in no way modifies the Lease.

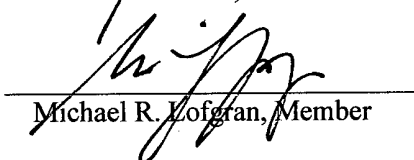
**Lessor: Huntsman & Lofgran Holdings, LLC**

By:   
Diana J. Huntsman, Member

By:   
Michael R. Lofgran, Member

**Lessee: Huntsman Lofgran, A Professional Limited Liability Company**

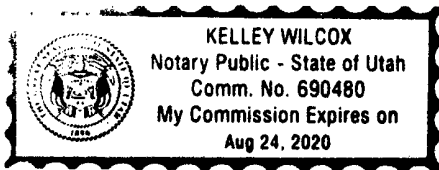
By:   
Diana J. Huntsman, Member

By:   
Michael R. Lofgran, Member

**ACKNOWLEDGEMENT**

STATE OF UTAH                   )  
  §  
COUNTY OF SALT LAKE        )

On this 28th day of October, 2016, personally appeared before me Diana J. Huntsman and Michael R. Lofgran, who being by me duly sworn, did say that they are Members of **Huntsman & Lofgran Holdings, LLC**, a limited liability company, and that the foregoing instrument was signed in behalf of said limited liability company with full authority.

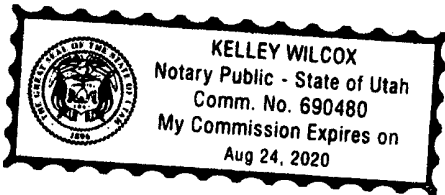


*Kelley Wilcox*  
\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: Ogden, Utah

**ACKNOWLEDGEMENT**

STATE OF UTAH                   )  
  §  
COUNTY OF SALT LAKE        )

On this 28th day of October, 2016, personally appeared before me Diana J. Huntsman and Michael R. Lofgran, who being by me duly sworn, did say that they are Members of **Huntsman Lofgran, A Professional Limited Liability Company**, a limited liability company, and that the foregoing instrument was signed in behalf of said limited liability company with full authority.



*Kelley Wilcox*  
\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: Ogden, Utah

**EXHIBIT "A"**

**Debtor and Trustor:**      **Huntsman & Lofgran Holdings, LLC**  
   **to assist, Huntsman Lofgran, A Professional Limited**  
   **Liability Company**

**Secured Party and**            **Utah Certified Development Company and**  
**Beneficiary:**                 **The U. S. Small Business Administration**

**Real Property Description**

---

**UNIT NO. B6, B7, AND B8, CONTAINED WITHIN THE COMPLEX 613, A CONDOMINIUM PROJECT AS THE SAME IS IDENTIFIED IN THE RECORD OF SURVEY MAP RECORDED ON SEPTEMBER 14, 2007 IN SALT LAKE COUNTY, AS ENTRY NO. 10222589, (AS SAID RECORD OF SURVEY MAP MAY HAVE HERETOFORE BEEN AMENDED OR SUPPLEMENTED) AND IN THE DECLARATION RECORDED IN SALT LAKE COUNTY, AS ENTRY NO. 10222590 IN BOOK 9515 AT PAGE 3373 (AS SAID DECLARATION MAY HAVE HERETOFORE BEEN AMENDED OR SUPPLEMENTED.) TOGETHER WITH THE APPURTENANT UNDIVIDED INTEREST IN SAID PROJECT'S COMMON AREAS AS ESTABLISHED IN SAID DECLARATION AND ALLOWING FOR PERIODIC ALTERATION BOTH IN THE MAGNITUDE OF SAID UNDIVIDED INTEREST AND IN THE COMPOSITION OF THE COMMON AREAS AND FACILITIES TO WHICH SAID INTEREST RELATES.**

**22-30-232-010-0000, 22-30-232-011-0000 and 22-30-232-12-0000**

---

**The address of such property is:**  
**623 East Fort Union Boulevard, Unit B6-B8 (106-108), Midvale, UT 84047**

**The owner of such real property is:**  
**Huntsman & Lofgran Holdings, LLC**