12347676 8/22/2016 2:02:00 PM \$61.00 Book - 10466 Pg - 7147-7150 Gary W. Ott Recorder, Salt Lake County, UT VIAL FOTHERINGHAM LLP BY: eCASH, DEPUTY - EF 4 P.

WHEN RECORDED, RETURN TO: Burt R. Willie VIAL FOTHERINGHAM, LLP 515 South 400 East Salt Lake City, Utah 84111

## NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46, this instrument is a Notice of Reinvestment Fee Covenant ("Notice") that satisfies the requirements of Utah Code Ann. § 57-1-46(6) and serves as a record notice for that certain reinvestment fee covenant (the "Reinvestment Fee Covenant") that was duly approved and recorded on July 8, 2016, as Entry No. 12316679 against the Property within the Amended & Restated Declaration of Covenants, Conditions & Restrictions for The Cottonwoods Condominiums in Salt Lake County, Utah, as amended ("Declaration").

## BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. The name and address of the beneficiary under the above referenced Reinvestment Fee Covenant is The Cottonwoods Condominium Homes, c/o Harold R. Alston, 1873 East 5150 South, Salt Lake City, Utah, 84117. If and when the contact information is this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce, Division of Corporations.
- 2. The burden of the above referenced Reinvestment Fee Covenant is intended to run with the Property and to bind successors in interest and assigns. The duration of the above referenced Reinvestment Fee Covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination of such Reinvestment Fee Covenant after the vote and approval of in accordance with the Declaration.
- 3. As of the date of this Notice and subject to modification from time to time, the amount of a one month assessment shall be charged, unless a lesser amount is approved by the Association's Board of Directors. Such amount shall be in addition to any pro rata share of assessments due and adjusted at settlement. The existence of the Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property by facilitating the maintenance of the Association facilities and/or Association expenses.

DATED: August 22 , 2016

THE COTTONWOODS CONDOMINIUM HOMES

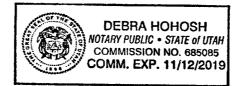
By:

Burt R. Willie

Attorney and Authorized Agent for The Cottonwoods Condominium Homes STATE OF UTAH ) : ss COUNTY OF SALT LAKE )

Burt R. Willie, being first duly sworn, says that he is the attorney and authorized agent for The Cottonwoods Condominium Homes, is authorized by the Association to execute the foregoing, and that the same is true and correct of his own knowledge and belief.

Jebra House



## EXHIBIT "A"

| Parcel Number  | Legal Descrigtion      | Parcel Number  | Lega1 Description      |
|----------------|------------------------|----------------|------------------------|
| 22094320020000 | HOME 1 BLDG 1          | 22094320440000 | HOME 43, BLDG 11       |
| 22094320030000 | HOME 2 BLDG 1          | 22094320450000 | HOME 44 BLDG 11        |
| 22094320030000 | HOME 3 BLDG 1          | 22094320460000 | HOME 45, BLDG 12       |
| 22094320050000 | HOME 4 BLDG 1          | 22094320470000 | UNIT 46, BLDG 12       |
| 22094320060000 | HOME 5, BLDG 2         | 22094320480000 | HOME 47 BLDG 12        |
| 22094320070000 | HOME 6 BLDG 2          | 22094320490000 | HOME 48 BLDG 12        |
| 22094320070000 | HOME 7, BLDG 2         | 22094320500000 | HOME 49 BLDG 13        |
| 22094320090000 | HOME 8 BLDG 2          | 22094320510000 | HOME 50 BLDG 13        |
| 22094320100000 | HOME 9, BLDG 3         | 22094320520000 | HOME 51 BLDG 13        |
| 22094320110000 | UNIT 10, BLDG 3        | 22094320530000 | HOME 52 BLDG 13        |
| 22094320120000 | HOME 11 BLDG 3         | 22094320540000 | HOME 53 BLDG 14        |
| 22094320130000 | HOME 12, BLDG 3        | 22094320550000 | HOME 54 BLDG 14        |
| 22094320140000 | UNIT 13, BLDG 4        | 22094320560000 | UNIT 55, BLDG 14       |
| 22094320150000 | UNIT 14, BLDG 4        | 22094320570000 | HOME 56 BLDG 14        |
| 22094320160000 | HOME 15, BLDG 4        | 22094320580000 | UNIT 57, BLDG 15       |
| 22094320170000 | UNIT 16, BLDG 4        | 22094320590000 | HOME 58 BLDG 15        |
| 22094320180000 | HOME 17 BLDG 5         | 22094320600000 | HOME 59, BLDG 15       |
| 22094320190000 | HOME 18, BLDG 5        | 22094320610000 | UNIT 60, BLDG 15       |
| 22094320200000 | HOME 19, BLDG 5        | 22094320620000 | HOME 61 BLDG 16        |
| 22094320210000 | HOME 20 BLDG 5         | 22094320630000 | HOME 62 BLDG 16        |
| 22094320220000 | UNIT 21, BLDG 6        | 22094320640000 | HOME 63, BLDG 16       |
| 22094320230000 | HOME 22, BLDG 6        | 22094320650000 | HOME 64 BLDG 16        |
| 22094320240000 | HOME 23 BLDG 6         | 22094320660000 | HOME 65 BLDG 17        |
| 22094320250000 | HOME 24, BLDG 6        | 22094320670000 | HOME 66, BLDG 17       |
| 22094320260000 | HOME 25 BLDG 7         | 22094320680000 | HOME 67, BLDG 17       |
| 22094320270000 | UNIT 26, BLDG 7        | 22094320690000 | HOME 68 BLDG 17        |
| 22094320280000 | HOME 27, BLDG 7        | 22094320700000 | HOME 69, BLDG 18       |
| 22094320290000 | HOME 28, BLDG 7        | 22094320710000 | HOME 70 BLDG 18        |
| 22094320300000 | HOME 29, BLDG 8        | 22094320720000 | HOME 71, BLDG 18       |
| 22094320310000 | HOME 30, BLDG 8        | 22094320730000 | HOME 72 BLDG 18        |
| 22094320320000 | HOME 31, BLDG 8        | 22094320740000 | <b>HOME 73 BLDG 19</b> |
| 22094320330000 | HOME 32 BLDG 8         | 22094320750000 | UNIT 74, BLDG 19       |
| 22094320340000 | HOME 33, BLDG 9        | 22094320760000 | HOME 75 BLDG 19        |
| 22094320350000 | HOME 34, BLDG 9        | 22094320770000 | HOME 76 BLDG 19        |
| 22094320360000 | HOME 35, BLDG <i>9</i> | 22094320780000 | HOME 77 BLDG 20        |
| 22094320370000 | HOME 36, BLDG 9        | 22094320790000 | UNIT 78, BLDG 20       |
| 22094320380000 | HOME 37, BLDG I 0      | 22094320800000 | HOME 79 BLDG 20        |
| 22094320390000 | HOME 38, BLDG 10       | 22094320810000 | HOME 80 BLDG 20        |
| 22094320400000 | HOME 39, BLDG 10       | 22094320820000 | HOME 81, BLDG 21       |
| 22094320410000 | HOME 40, BLDG 10       | 22094320830000 | HOME 82, BLDG 21       |
| 22094320420000 | HOME 41 BLDG 11        | 22094320840000 | HOME 83 BLDG 21        |
| 22094320430000 | HOME 42, BLDG 11       | 22094320850000 | HOME 84, BLDG 21       |

| Legal Descrigtion | Parcel Number  | Lega1 Description  |
|-------------------|--|--|
|                   |  |  |
| UNIT 85, BLDG 22  | 2209432090000  | HOME 89 BLDG 23  |
| UNIT 86, BLDG 22  | 22094320910000   | HOME 90, BLDG 23   |
| UNIT 87, BLDG 22  | 22094320920000   | HOME 91, BLDG 23   |
| HOME 88, BLDG 22  | 22094320930000   | UNIT 92, BLDG 23   |
|                   | UNIT 85, BLDG 22<br>UNIT 86, BLDG 22<br>UNIT 87, BLDG 22 | UNIT 85, BLDG 22 2209432090000<br>UNIT 86, BLDG 22 22094320910000<br>UNIT 87, BLDG 22 22094320920000 |