PHEASANT RUN SUBDIVISION RESTRICTIVE COVENANTS

PART A: PREAMBLE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, the undersigned, being the owners of the following described real property located in the City of Salt Lake, Salt Lake County, State of Utah, to wit:

All of Lots #201 through #215, inclusive, PHEASANT RUN SUBDIVISION, according to the official plat thereof.

Do hereby establish the nature of the use and enjoyment of all lets in said subdivision and do declare that all conveyances of said lets shall be made subject to the following conditions, restrictions and stipulations:

PART B: RESIDENTIAL AREA COVENANTS

1. Land Use and Building Type

No lot shall be used except for residential purposes. No building shall be erected, altered, placed or permitted to remain on any lot other than one detached single-family dwelling not to exceed two stories in heights and private garages for not more than three vehicles. All construction to be of new materials, except that used brick may be used with prior written approval of the Architectural control Committee.

2. Architectural Control

No building shall be erected, placed, or altered on any lot until the construction plans and specifications and a plan showing the location of the structure have been approved by the Architectural Control Committee as to quality of workmanship and materials, harmony of external design with existing structures, and as to location with respect to topography and finish grade elevation. No fence or wall shall be erected, placed or altered on any lot nearer to any street than the minimum building setback line unless similarly approved. Approval shall be as provided in Part C.

3. Dwelling Cost, Quality and Size

No dwelling shall be permitted on any lot at a cost of less than \$50,000.00 exclusive of lot, based upon cost levels prevailing on the date these covenants are recorded, it being the intention and purpose of the covenants to assure that all dwellings shall be of a quality of workmanship and materials substantially the same or better than that which can be produced on the date these covenants are recorded at the minimum cost stated herein for the minimum permitted dwelling size. The main floor area of the main structure, exclusive of one-story open porches and garages, shall be not less than 1,200 square feet. All other requirements for setbacks and other related items to be as per West Jordan City. Exterior materials must include a minimum of twenty-five percent (25%) brick, stone or masonry. All other minimum requirements as per West Jordan City.

PART C: ARCHITECTURAL COMPROL COMMITTEE

 The Architectural Control Committee shall be selected by Developer. After fifty percent (50%) of lots are built on, Architectural Control Committee to be elected from current property owners.

2. Membership

A majority of the committee may designate a representative to act for it. In the event of death or resignation of any member of the committee, the remaining members of the committee shall have full authority to select a successor. Neither the members of the committee, ner its designated representative shall be entitled to any compensation for services performed pursuant to this covenant. At any time, the then record owners of a majority of the lots shall have the power through a duly recorded written instrument to change the membership of the committee or to withdraw from the committee or restore to it any of its powers and duties. The Architectural Control Committee is composed of:

- Leon Peterson
- Kent Sorensen
- Victor Barnes

3. Procedure

The Committee's approval or disapproval as required in these covenants shall be in writing. In the event the committee, or its designated representative, fails to approve or disapprove within thirty (30) days after plans and specifications have been submitted to it, or in any event, if no suit to enjoin the construction has been commenced prior to the completion thereof, approval will not be required, and the related covenants shall be deemed to have been fully complied with.

PART D: GENERAL PROVISIONS

1. Term

These covenants are to run with the land and shall be binding on all parties and all persons claiming under them for a period of forty years from the date these covenants are recorded, after which time, said covenants shall be automatically extended for successive periods of ten years unless an instrument signed by a majority of the ten owners of the lots has been recorded, agreeing to charge said covenants in whole or in part.

2. Enforcement

Enforcement shall be by proceedings at law or in equity against any person or persons violating or attempting to violate any covenant either to restrain violation or to recover damages.

3. Severability

Invalidation of any one of these covenants by judgment or court order shall in no wise affect any of the other provisions which shall remain in full force and effect.

Justin V. Petarson, President

KWP Corporation

STATE OF UTAH

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COUNTY OF Salt Lake)

On the 3dd day of Ac Normals 1992, personally appeared before me JUSTIN V. PETERSON, who being by me duly sworn did say, that he is the said PRESIDENT of KFP CORPORATION, and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its board of directors and said JUSTIN V. PETERSON duly acknowledged to me that said corporation executed the same.

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Residing at: My Commission Expires: