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Book - 10451 Pg - 6690-6691
Gary W. Ott
Recorder, Salt Lake County, UT
PROVO LAND TITLE COMPANY
BY: eCASH, DEPUTY - EF 2 P.

NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS, AND TITLE COMPANIES that:

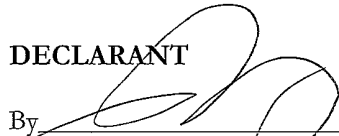
1. A reinvestment fee is due upon transfer of title, as established by the Declaration of Easements, Covenants, Conditions and Restrictions for Shadow Run at Rosecrest, recorded December 17, 2014, as Entry No 11963826, in the Salt Lake County Recorder's Office, Utah. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Shadow Run Property Owners' Association, c/o Sage Community Management, 3688 E Campus Drive #101, Eagle Mountain, UT 84005. Phone (801) 789-7878. However, contact with the Association should be made through its primary contact as designated from time to time in the online Utah Homeowner Associations Registry maintained by the Utah Dept. of Commerce.

2. The seller, buyer, or title company involved in the transaction must contact the community manager with the name and mailing address of the purchaser and provide a forwarding address for the seller.

3. The burden of the above referenced reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns, such land being described in Exhibit A. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs related to the transfer of the property and may also provide for payment for common planning, facilities, and infrastructure and of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

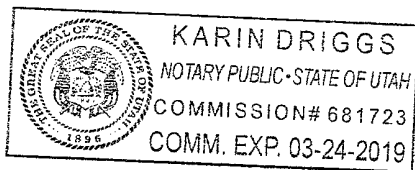
DATED this 11 day of July, 2016.

DECLARANT

By 
Its Authorized Representative
Name: Gordon Jones
Title: President

STATE OF UTAH)
 :ss
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this 11 day of July, 2016 by Gordon Jones an Authorized Representative of Declarant, to sign this document, and who is personally known to me or who has provided an acceptable and adequate identification.



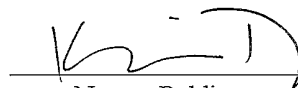

Notary Public

EXHIBIT A
LEGAL DESCRIPTION

That certain real property, located in Salt Lake County, State of Utah and more particularly described as follows:

Phase 2

All of Shadow Run – Phase 2 P.U.D., recorded in the official records of Salt Lake County on September 11, 2015, as Entry No. 12130242, in Book 2015P, Page 212.

Also known as:

Phase 2: Commencing at the North Quarter of Section 7, Township 4 South, Range 1 West, Salt Lake Base and Meridian; thence along the East section line of the Northwest Quarter of said Section 7 South 00° 26' 18" West 1084.09 feet; thence departing said section line West 394.01 feet to a point on the South right-of-way line of Rosecrest Road (90.00' wide row) and the point of beginning; thence departing the South right-of-way line said Rosecrest Road and along the Westerly boundary line of Shadow Run-Phase 1 the following thirteen (13) calls: 1) South 13° 10' 13" East 103.14 feet; 2) South 71° 27' 15" West 11.72 feet; 3) South 18° 32' 45" East 54.00 feet; 4) North 71° 27' 15" East 8.78 feet; 5) South 20° 33' 07" East 69.45 feet; 6) South 69° 26' 53" West 48.97 feet; 7) South 55° 15' 09" West 122.67 feet; 8) South 41° 56' 49" West 80.98 feet; 9) South 24° 00' 20" West 64.38 feet; 10) South 45° 08' 52" East 349.07 feet; 11) South 39° 39' 59" West 69.45 feet; 12) South 50° 49' 30" East 42.65 feet; 13) South 38° 41' 00" West 128.36 feet to the North right-of-way line of Mountain View Corridor; thence the next three (3) calls along the North right-of-way line said Mountain View Corridor; 1) North 52° 03' 04" West 97.37 feet; 2) North 46° 19' 06" West 223.74 feet; 3) North 39° 47' 40" West 429.30 feet to a point on said South right-of-way line of Rosecrest Road; thence North 47° 20' 29" East 170.06 feet along said South right-of-way line of Rosecrest Road to the beginning of a tangent curve; thence Northeasterly 447.10 feet along said curve to the right, having a radius of 755.00 feet with a central angle of 33° 55' 47", chord bears North 64° 18' 22" East 440.59 feet to the point of beginning. (Basis of Bearing: South 89° 53' 49" East, being the bearing of the North line of the Northwest Quarter of Section 7, Township 4 South, Range 1 West, Salt Lake Base and Meridian.)

TOGETHER WITH a right of access, ingress and egress, as set forth in Access and Construction Agreement, recorded as Entry No. 10813085, in Book 9769, at Page 4639, Salt Lake County Records.
(Proposed Shadow Run - Phase 2)