12312347 6/30/2016 3:55:00 PM \$16.00 Book - 10448 Pg - 2103-2105 Gary W. Ott Recorder, Salt Lake County, UT FIRST AMERICAN NCS BY: eCASH, DEPUTY - EF 3 P.

When recorded return to:

Utah Certified Development Company 5333 South Adams Ave., Suite B Ogden, Utah 84405

File Name: Specialized Manufacturing, Inc. Loan #: 78267850-00

NCS-762757

Property Tax ID: 28-31-151-006, 28-31-151-021 and 28-31-151-022

MEMORANDUM OF LEASE

This Memorandum of Lease dated this 27th day of June, 2016, is between Concord Properties, LLC (herein called "Lessor") and Specialized Manufacturing, Inc. (herein called "Lessee").

- Premises. Lessor hereby leases to Lessee upon the terms and conditions of that certain lease dated June 27, 2016 between the parties (herein called the "Lease") the terms and conditions of which Lease are incorporated by this reference. The premises consist of the land described on Exhibit "A" attached hereto and by reference is included herein.
- 2. <u>Term.</u> The term of the Lease shall be 21 years commencing on June 1, 2016 and ending on June 1, 2037, subject to renewal or extension periods as follows: NONE
- 3. <u>Purpose of Memorandum of Lease</u>. This Memorandum of Lease is prepared for the purpose of recordation and it in no way modifies the Lease.

Lessor: Concord Properties, LLC

Robert E. Smons, Manager

Lessee: Specialized Manufacturing, Inc.

By: Polart E Stromb Presiden

ACKNOWLEDGEMENT

STATE OF UTAH)
	§
COUNTY OF SALT LAKE)

On this 27th day of June, 2016, personally appeared before me Robert E. Simons, who being by me duly sworn, did say that he is the Manager of **Concord Properties**, a limited liability company, and that the foregoing instrument was signed in behalf of said limited liability company with full authority.



NOTARY PUBLIC

Residing at: Ogden, Utah

ACKNOWLEDGEMENT

STATE OF UTAH)

\$
COUNTY OF SALT LAKE)

On this 27th day of June, 2016, personally appeared before me Robert E. Simons, who being by me duly sworn, did say that he is the President of **Specialized Manufacturing, Inc.**, a corporation, and that the foregoing instrument was signed in behalf of said corporation by authority of a resolution of its board of directors.

RACHEL SNOW

NOTARY PUBLIC • STATE OF UTAH

COMMISSION NO. 676915

COMM. EXP. 05/01/2018

Residing at: Ogden, Utah

EXHIBIT "A"

Debtor and Trustor:

Concord Properties, LLC

to assist, Specialized Manufacturing, Inc.

Secured Party and

Beneficiary:

Utah Certified Development Company and The U. S. Small Business Administration

Real Property Description

PARCEL 1:

BEGINNING 1596.07 FEET SOUTH AND 183.3 FEET EAST FROM THE NORTHWEST CORNER OF SECTION 31, TOWNSHIP 3 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE SOUTH 84.43 FEET; THENCE EAST 302 FEET; THENCE NORTH 1°35'30" WEST 84.43 FEET; THENCE WEST 298.97 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

PARCEL 2:

BEGINNING AT A POINT 183.3 FEET EAST AND 360.5 FEET SOUTH OF THE NORTHWEST CORNER OF LOT 2, SECTION 31, TOWNSHIP 3 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; RUNNING THENCE EAST 127.00 FEET; THENCE SOUTH 67.0 FEET; THENCE WEST 127.00 FEET; THENCE NORTH 67.0 FEET TO THE POINT OF BEGINNING.

PARCEL 3:

BEGINNING AT A POINT 183.3 FEET EAST AND 427.50 FEET SOUTH OF THE NORTHWEST CORNER OF LOT 2, SECTION 31, TOWNSHIP 3 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE EAST 127.00 FEET; THENCE NORTH 67.0 FEET; THENCE EAST 175.0 FEET; THENCE SOUTH 01°35'30" EAST 224.73 FEET; THENCE WEST 167.0 FEET; THENCE NORTH 26°00' WEST 68.0 FEET; THENCE WEST 111.43 FEET; THENCE NORTH 96.53 FEET TO THE POINT OF BEGINNING.

28-31-151-006, 28-31-151-021 and 28-31-151-022

The address of such property is: 12875 South Minuteman Drive, Draper, UT 84020

The owner of such real property is: Concord Properties, LLC, a Utah Limited Liability Company