12280881 5/17/2016 10:50:00 AM \$37.00 Book - 10431 Pg - 8165-8174 Gary W. Ott Recorder, Salt Lake County, UT FIRST AMERICAN TITLE CO TX BY: eCASH, DEPUTY - EF 10 P.

WHEN RECORDED RETURN TO:
First American Title Company
National Commercial Services
1700 Hughes Landing Blvd., Suite 110
The Woodlands, Texas 77380
ATTN: Sharon P. Mork
Vice President/Manager
Sr. Commercial Escrow Officer

THIS DOCUMENT PREPARED BY: Robert K. Brown, Esq. Opus Law Group PLLC 1325 Fourth Avenue, Suite 1800 Seattle, WA 98101

On Behalf of:

Starbucks Coffee Company 2401 Utah Avenue South, Suite 800 Mailstop: S-LA3 Seattle, Washington 98134

MEMORANDUM OF LEASE

- This Memorandum of Lease ("Memorandum") is entered into by and between ST MALL OWNER, LLC, a Delaware limited liability company ("Landlord"), having its principal place of business at 100 North Sepulveda Boulevard, Suite 1925, El Segundo, California 90248, and STARBUCKS CORPORATION, a Washington corporation, having an office at 2401 Utah Avenue South, Seattle, Washington 98134 ("Tenant"), Landlord and Tenant having entered into a commercial lease having an Effective Date of MARCH 14 , 2016 (the "Lease").
- 1. The Lease covers certain commercial property located at 10450 S. State Street, Sandy, Utah, in a shopping center commonly known as South Town Center, consisting of approximately 2,675 square feet of Gross Leasable Area (the "Premises") all as more particularly described in the Lease. The legal description of the Shopping Center and the Property on which the Premises is located is attached hereto and incorporated herein by this reference.
- 2. The Lease provides for the rental of the Premises by Tenant for a term of ten (10) years (the "Initial Term").
- 3. The Lease grants to Tenant the right to renew the Initial Term for up to three (3) consecutive five (5) year period(s) (the "Extension Term(s)") under the same terms and conditions contained in the Lease, provided Tenant exercises the applicable Extension Term in accordance with the

applicable terms of the Lease. Base Rent during any Extension Term(s) shall be as specified in the Lease.

- 4. Tenant may use and occupy the Leased Premises for (a) a coffee store or (b) any other lawful retail or restaurant use which does not conflict with any written exclusive use presently granted to another tenant in the Shopping Center or restriction in place at the Property as of the date of the Lease, or the prohibited uses set forth in the Lease.
- 5. This Memorandum shall not, under any circumstances, be deemed to modify or change any provisions of the Lease, the provisions of which shall in all instances prevail.
- 6. The Lease grants to Tenant the exclusive right to operate primarily as a coffee store in the "exclusive area" as set out in the Lease, subject to certain carve outs set forth therein.
- 7. This Memorandum may be signed in two or more counterpart copies with the same effect as if the signature to each counterpart copy were on a single instrument. Each counterpart shall be deemed an original as to any party whose signature it bears and all such counterparts shall constitute one document. Facsimile or electronically scanned copies shall be deemed originals.

[SIGNATURES ON FOLLOWING PAGE(S)]

IN WITNESS WHEREOF, MARCH , 2016.	the parties have executed this Memorandum of Lease this <u>#</u> day of
, 2010.	Λ
	LANDLORD:
	ST MALL OWNER, LLC
	ST WALL OWNER, LO
	Name: GARY KARC
	Title: AUTHORIZED SIGNATORY
	CKNOWLEDGEMENT OF LANDLORD
STATE OF CALIFORNIA)	
COUNTY OF LOS ANGELES)	SS.:
	MACK in the year 2016, before me, the undersigned
personally appeared <u>GARY</u>	MARCH, in the year 2016, before me, the undersigned,, personally known to me or proved to
me on the basis of satisfactory	evidence to be the individual whose name is subscribed to the within
this Memorandum of Lease and	d acknowledged to me that he ehe executed the same in his/her- roky of ST MALL OWNER, LLC, a Delaware limited liability company,
	executed the instrument on behalf of said limited liability company.
	m. h.
	Mariane Satierrez
	Notary Public for the State of <u>(ALFRANIA</u> Commission expires: <u>DETUBER</u> 6, 2018

TENANT:

STARBUCKS CORPORATION,

a Washington corporation

Name: Sophie Hager Hum

Title: vice president

ACKNOWLEDGEMENT OF STARBUCKS CORPORATION

STATE OF WASHING TON)) SS.:
COUNTY OF KING)
appeared <u>Sophie Hager F</u> evidence to be the individu me that he/she executed th	arch, in the year 2016, before me, the undersigned, personally <u>Hume</u> , personally known to me or proved to me on the basis of satisfactory all whose name is subscribed to the within instrument and acknowledged to be same in his/her capacity as <u>vice president</u> of Starbucks his/her signature executed this Memorandum of Lease on behalf of
	•

Notary Public for the State of Washington Commission expires: 3/29/2019



EXHIBIT A TO MEMORANDUM OF LEASE

Situated in the County of Salt Lake, State of Utali:

PARCEL 1:

Lot 1, AMENDED LOT 1, SOUTH TOWNE CENTER MALL SUBDIVISION, part of the Northeast quarter of Section 13, Township 3 South, Range 1 West, and part of the Northwest quarter of Section 18, Township 3 South, Range 1 East, Salt Lake Base and Meridian, according to the Official Plat thereof recorded August 15, 2005 as Entry No. 9461246 in Book 2005P at Page 250 in the Official Records of Salt Lake County.

Less and Excepting from Parcel 1:

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Those parcels of land as set forth in that certain Final Judgment of Condemnation in favor of Utah Department of Transportation for street widening and related purposes as recorded August 27, 2008 as Entry No. 10508774 in Book 9638 at Page 3207 in the Official Records of Salt Lake County and also that certain Final Judgment of Condemnation in favor of Utah Department of Transportation for street widening and related purposes as recorded December 11, 2008 as Entry No. 10577204 in Book 9664 at Page 4033 in the Official Records of Salt Lake County.

Also Less and Excepting from Parcel 1:

Those parcels of land as set forth in that certain Final Judgment of Condemnation in favor of Utah Department of Transportation for street widening and related purposes as recorded December 11, 2008 as Entry No. 10577205 in Book 9664 at Page 4058 in the Official Records of Salt Lake County.

The following is shown for information purposes only: Tux Parcel No. 27-13-227-016-4001 and 27-13-227-016-4002

PARCEL 2:

Lot 2 of the South Towne Center Mail Subdivision being a part of the Northeast quarter of Section 13, Township 3 South, Range 1 West and part of the Northwest quarter of Section 18, Township 3 South, Range 1 East, Salt Lake Base and Meridian, according to the Official Plat thereof recorded May 14, 1997 as Entry No. 6644162 in Book 97-5P at Page 152 in the Official Records of Salt Lake County.

Deing more particularly described as follows:

A parcel of land in the Northeast quarter of Section 13, Township 3 South, Range 1 West, Salt Lake Base and Meridian, being even more particularly described as follows:

BEGINNING at a point 926.18 feet West and 700.84 feet South from the Northeast corner of said Section 13 (Basis bearing being South 00°01'50" East along the State Street Monument line between the monuments opposite the Northeast corner and the East quarter corner of said Section 13), said point being on a 315.48 foot radius curve to the right (Radius point bears North 76°12'01" West) and running thence Southwesterly 6.61 feet along the arc of said curve through a central angle of 01°12'01" to a point of tangency; thence South 15°00'00" West 113.39 feet; thence South 83°05'00" East 19.20 feet to a point on a 147.50 foot radius curve to the left (radius point bears South 83°05'00" East); thence Southerly 17.73 feet along the arc of said curve through a central angle of 06°53'25" to a point of tangency; thence South 00°01'35" West 184.00 feet; thence South 89°59'52" West 263.49 feet; thence North 00°01'35" East 10.50 feet to the point of curvature with a 49.50 foot radius curve to the right; thence Northeasterly 35.99 feet along the are of said curve through a central angle of 41°39'23" to a point of reverse curvature with a 50.50 foot radius curve to the left; thence Northeasterly 36.72 feet along the arc of said curve through a central angle of 41°39'23" to a point of tangency; thence North 00°01'35" East 128.85 feet to the point of curvature with a 14.50 foot radius curve to the right; thence Northeasterly 22.78 feet along the arc of said curve through a central angle 90°00'00" to a point of tangency; thence South 89°58'25" East 103.56 feet to the point of curvature with a 75.50 foot radius curve to the left; thence Northensterly 69.60 feet along the arc of said curve through a central angle of 52°48'57" to a point of tangency; thence North 37°12'38" East 32.85 feet; thence North 15°00'00" East 56.14 feet; thence South 75°00'00" East 39.93 feet to the point of Beginning.

The following is shown for information purposes only: Tax Parcel No. 27-13-227-012

PARCEL 3:

Perpetual easements for purking and access created by that certain General Warranty Deed dated October 19, 1993 by and between South Towne Investors Limited Partnership, an Illinois Limited Partnership (Grantor) and Mervyn's, a California Corporation (Grantee) recorded October 21, 1993 as Entry No. 5634888 in Book 6781 at Page 764 of Official Records.

Being more particularly described as follows:

A parcel of land in the Northeast quarter of Section 13, Township 3 South, Range I West, Salt Lake Base and Meridian; being more particularly described as follows:

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Beginning at a point 1506.28 feet West and 627.79 feet South from the Northeast corner of said Section 13 (Basis of bearing being South 00°01'50" East along the State Street Monument Line between the monuments opposite the Northeast corner and the East quarter corner of said Section 13); said point being on the Northerly line of the South Towne Mall Ring Road at a point on a 758.00 foot radius curve to the right (Radius point bears South 38°01'35" East); and running thence Northeasterly 215.26 feet along the arc of said curve through a central angle of 16°16'15" (Chord bears North 60°06'32" East 214.53 feet); thence North 10.75 feet to the Southerly line of the future Spindy Boulevard Right of Way, said point being on 768.00 foot radius curve to the right (Radius point bears South 21°27'29" East); thence Northeasterly 299.68 feet along the are of said curve through a central angle of 22°21'25" (Chord bears North 79°43'14" East 297.78 feet); thence South 00°00'06" West 9.99 feet to said Northerly line of the South Towne Mall Ring Road, said point being on a 758.00 foot cudius curve to the right (Radius point bears South 00°54'37" West); thence Southeasterly 300.10 feet along the arc of said curve through a central angle of 22°41'04" (Chord hears South 77°44'52" East 298.14 feef); thence South 15°51'56" West 509.94 feet; thence South 89°59' 52" West 63.92 feet to a point on Mervyn's Parcel 1; thence running along said parcel North 00°01'35" East 184.00 feet to the point of curvature with a 147.50 fooi radius curve to the right; thence Northeasterly 17.73 feet along the arc of said curve through a central angle of 06°53'25"; thence North 83°05'00" West 19.20 feet; thence North 1500'00" Bast 113.39 feet to a point of curvature with a 315.48 foot radius curve to the left; thence Northeasterty 6.61 feet along the arc of said curve through a central angle of 01°12'01"; thence North 75°00'00" West 39.93 feet; thence South 15°00'00" West 56:14 feet; thence South 37°12'38" West 32.85 feet to the point of curvature with a 75.50 foot radius curve to the right; thence Southwesterly 69,60 feet along the arc of said curve through a central angle of 52°48'57" to a point of tangency; thence North 89°58'25" West 103.56 feet to a point of curvature with a 14.50 foot radius curve to the left; thence Southwesterly 22.78 feet along the arc of said curve through central angle of 9000000" to a point of tangency; thence South 600135" West 128.85 feet to point of curvature with a 50.50 foot radius curve to the right; thence Southwesterly 36.72 feet along the are of said curve through a central angle of 41°39'23" to a point of reverse curvature with a 49.50 foot radius curve to the left; thence Southwesterly 6.15 feet along the are of said curve through a central angle of 07°07'19"; thence leaving sold Mervyn's Parcel North 44°58'25" West 324.58 feet; thence North 45°01'35" East 29.75 feet; thence North 44°53'25" West 147.00 feet to the point of beginning.

PARCEL 4:

Lot 4, AMBNDED LOT 1, SOUTH TOWNE CENTER MALL SUBDIVISION, part of the Northeast quarter of Section 13, Township 3 South, Range 1 West, and part of the Northwest quarter of Section 18, Township 3 South, Range 1 East, Salt Lake Base and Meridian, according to the official plat thereof recorded August 15, 2005 as Entry No. 9461246 in Book 2005P at Page 250 in the Official Records of Salt Lake County.

The following is shown for information purposes only: Tax Parcel No. 27-13-227-014

PARCEL 5:

Those non-exclusive casements created and described in that certain Grant of Reciprocal Easements, Declaration of Covenants running with the land and Development Agreement dated October 21, 1993 by and between Mervyn's, a California Corporation, and South Towne Investors Limited Partnership, an Illinois Limited Partnership, recorded in the Official Records of Salt Lake County, Utah, as Entry No. 5634889 in Book 6781 at Page 765 and as amended by that First Amendment to Grant of Reciprocal Easements, Declaration of Covenants running with the land and Development Agreement dated May 16, 1997 and recorded May 16, 1997 as Entry No. 6646767 in Book 7668 at Page 2882 and re-recorded May 30, 1997 as Entry No. 6657114 in Book 7679 at Page 787 of Official Records by and between Mervyn's, a California Corp., Materich South Towne Limited Partnership, a California Limited Partnership, and Dillard USA, Inc., a Nevada Corporation (The "REA").

PARCEL 6

Beginning at a point on the Westerly right of way line of State Street, which point is North 89°50′56″ East 41.33 feet from the Northeast Corner of Section 13, Township 3 South, Range 1 West, Salt Lake Base and Meridian (Basis of hearing being South 00°01′50″ East 2599.11 feet along the monument line of State Street between the monuments found marking the intersections of 10000 South and 10200 South Streets), said Northeast Corner of Section 13 being South 89°53′20″ West 92.33 feet from the monument at the intersection of 10200 South and State Streets, and running thence South 00°01′50″ East 583.24 feet along said line; thence South 00°50′43″ East 70.31 feet along said line; thence South 00°01′50″ East 53.16 feet along said line to the Northerly line of an access road

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and a point on a 25.00 font radius curve to the right; thence running along said Northerly line for the next five courses, Southwesterly 21.60 feet along the arc of said curve through a central angle of 49"30"41" (chord bearing South 65"15"40" West 20.94 feet); thence North 89"59"00" West 192.15 feet to the point of tangency with a 306.00 foot radius curve to the left; thence Southwesterly 162.31 feet along the arc of said curve through a central angle of 30"23"31"; thence South 59"37"30" West 74.04 feet to the point of tangency with a 25.00 foot radius curve to the right; thence Northwesterly 37.15 feet along the arc of said curve through a central angle of 85"08"19" to a point of tangency with a 758.00 foot radius curve in the left and being the North line of the South Towne Mail Ring Road; thence Northwesterly 712.45 feet along the arc of said curve through a central angle of 53"51"11" along said line; thence North 00"00"36" East 1300.81 feet; thence South 89"57"20" East 549.88 feet; thence North 86"50"50" East 266.48 feet; thence South 89"59"01" East 280.57 feet to said West right of way line of Sinte Street; thence South 00"07"35" East 847.85 feet along said line to the point of beginning.

The following is shown for informational purposes only: Tax ID No. 27-13-226-010, 27-12-476-031 & 27-12-476-032

LESS AND EXCEPTING FROM PARCEL 6 THE FOLLOWING: (The following being the Relocated Canal Strip):

Beginning at a point on the Westerly right of way line of State Street, which point is North 89°50'56" East 41.33 feet from the Northeast Corner of Section 13, Township 3 South, Range 1 West, Salt Lake Base and Meridian (Basis of bearing being South 00"01"50" East 2599.11 feet along the monument line of State Street between the monuments found marking the intersections of 10600 South and 10200 South Streets), said Northeast Corner of Section 13 being South 89"53'20" West 92.33 feet from the monument at the intersection of 10200 South and State Streets, and running thence South 00°01'50" East 142.94 feet along said line; thence North 45°00'00" West 32.77 feet to a point on a 116.00 fact radius curve to the right; thence Southwesterly 38.99 feet along the are of said curve through a central angle of 19°15'29" (chord bears South 39'19'27" West 38.81 feet); thence South 41°02'50" East 28.93 feet; thence South 50°28'54" West 7.88 feet to a point of curvature with a 102.00 foot radius curve to the left; thence Southwesterly 89.92 feet along the are of said curve through a central angle of 50"30"43"; thence South 13"14'00" West 71.92 feet; thence South 00"01'50" East 190.71 feet to a point of curvature with a 17.00 foot radius curve to the left; thence Southensterly 18:24 feet along the arc of said curve through a central angle of 61°29'08"; thence South 61°30'58" East 67.84 feet; thence North 00°01'50" West 308.03 feet to a point of curvature with a 50.00 foot radius curve to the right; thence Northeasterly 44.08 feet along the are of said curve through a central angle of 50°30'43"; thence North 50°28'54" East 2.33 feet to said Westerly right of way line of State Street; thence South 00"01'50" East 367.99 feet along said line; thence South 00"50'43" Bast 66.61 feet along snid line; thence North 61°30'58" West 86.65 feet to a point on a 25.00 foot radius curve to the right; thence Southwesterly 36.21 feet along the arc of said curve through a central angle of 82°58'40" (chord bears South 48°31'41" West 33.12 feet); thence North 89°59'14" West 63.53 feet; thence North 00'01'50" West 590.56 feet; thence North 89*52'57" East 89.62 feet; thence North 00'07'35" West 469.81 feet to a point of curvature with a 113.00 foot radius curve to the right; thence Northeasterly 89.42 feet along the are of said curve through a central angle of 45°20'24"; thence North 45°12'48" East 56.83 feet to said Westerly right of way; thence South 00°07'35" East 550.60 feet to the point of beginning.

ALSO LESS AND EXCEPTING FROM PARCEL 6 that portion of subject property conveyed to Sandy City Corporation, a Utah municipal corporation by that certain Special Warranty Deed recorded May 18, 2001 as Entry No. 7900117 in Book 8458 at Page 7480 of Official Records, being a tract of land, lying in the Southeast Quarter of Section 12, Township 3 South, Range 1 West, Salt Lake Base and Meridian, said tract described as Lot 1, Marketplace Subdivision, said tract being further described as follows:

Commencing as the Southeast Corner of Section 12, Towaship 3 South, Runge 1 West, Salt Lake Base and Meridian (Basis of Bearing being South 00°01′50" East 2599.11 feet along the monument line of State Street between the monuments found marking the intersections of 10600 South and 10200 South Streets), said Southeast Corner of Section 12 being South 89°53′20" West, 92.33 feet from the monument at the intersection of 10200 South and State Streets, thence North 89°50′56" East for 41.33 feet to a point on the Western right of way of State Street; thence North 00°07′35" West along said West right of way line for 847.85 feet; thence leaving said right of way North 89°59′01" West for 280.57 feet; thence South 86°50′50" West for 266.48 feet; thence North 89°57′20" West fur 519.88 feet to a point on the East right of way line of Centennial Purkway; thence South 00°00′36" West along said East right of way line of Centennial Purkway; thence South 00°00′36" West along said East right of way line for 90.98 feet to the POINT OF BEGINNING; said point being a point in the arc of a 45.00 feat radius curve to the right whose center bears South 19°44′10" Bast; thence Easterly 16.18 feet along the arc of said curve through a central angle of 20°35′49"; thence South 89°08′21" East for 11.58 feet to the beginning of a 70.00 foot radius curve to the left; thence Northeasterly 30.93 feet along the arc of said curve

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through a central angle of 25"18'45"; thence North 65"32'54" East 58.01 feet; thence South 00"00"00" East for 585.21 feet to a point on the arc of a 33.00 foot radius curve to the right whose center bears North 43"21'20" West; thence Southwesterly 25.07 feet along the arc of said curve through a central angle of 43"31'06"; thence North 89"50'14" West for 72.06 feet to the beginning of a 45.00 foot radius curve to the right; thence Northwesterly 15.90 feet along the arc of said curve through a central angle of 20"14'42"; thence North 00"00'36" East for 558.44 feet to the POINT OF BEGINNING.

ALSO LESS AND EXCEPTING that portion of Parcel 6 contained within the NEFF'S GROVE AND 10080 SOUTH STREET DEDICATION PLAT recorded October 18, 2004 as Entry No. 9200501 in Book 2004P at Page 304 of Official Records.

ALSO LESS AND EXCEPTING FROM PARCEL 6, PARCEL NO. 0089:21B, PARCEL NO. 0089:13:21B:C AND PARCEL NO. 0089:21B:2C as shown in that certain Final Judgment of Condemnation in tovor of the Utah Department of Transportation recorded December 11, 2008 as Entry No. 10577205 in Book 9664 at Page 4058 of Official Records, being more particularly described as follows:

Parcel No. 0089:21B

A parcel of land in fee for the widening and reconstruction of the existing highway State Route 89 known as Project No. SP-0089(88)313, being a part of an entire tract of property, situate in the NW1/4NW1/4 of Section 18, T.3S., R.IE., S.L.B.&M. The boundaries of said parcel of land are described as follows:

Beginning in the Westerly right of way of said existing highway State Route 89 at a point 41.33 feet N. 89°50°56" E. and 583.27 feet S. 00°01°50! E. along said Westerly right of way line and continuing along said Westerly right of way line 70.31 feet S. 00°50'43" E. from the Northeast Corner of Section 13, Township 3 South, Range 1 West, Salt Lake Base and Meridian, which said Northeast Corner is 92.33 feet S. 89°54'07" W. (S. 89°53'20" W. by record) from the monument at the intersection of 10200 South Street and State Street, said point of beginning is approximately 50.00 feet perpendicularly distant Westerly from the control line of said existing highway opposite engineer station 103+30.67, and running thence S. 00°01'50" E. 56.85 feet along said Westerly right of way line to the beginning of a 25.00 foot radius non-tangent curve to the right; thence Southeasterly 15.52 feet along the arc of said curve (Note: Chord to said curve bears S. 58°20°14" W. for a distance of 15.27 feet) to a point of non-tangency; thence N. 00°01'50" W. 71.92 feet to the Northerly boundary line of said entire tract; thence S. 61°30'58" E. 14.79 feet along said Northerly boundary line to the point of beginning.

(NOTE: Rotate all bearings in the above description 00°14'33" clockwise to match highway bearings.)

Parcel No. 0089:13:21B:C

A parcel of land in fee for the widening and reconstruction of the existing highway State Route 89 known as Project No. SP-0089(88)313, being a part of an entire tract of property, situate in the NW1/4NW1/4 of Section 18, T.3S., R.I.E., S.L.B.&M. The boundaries of said parcel of land are described as follows:

Beginning at a point 41.33 N. 89'50'56" E. and 583.27 feet S. 00"01'50" E. along the Westerly right of way line of the existing highway State Route 89 and continuing along said Westerly right of way line 70.31 feet S, 00°50'43" E. and 14.73 feet N. 61°30'58" W. and 53:30 feet S. 00°01'50" E. from the Northeast Corner of Section 13, Township 3 South, Range 1 West, Salt Lake Base and Meridian, which said Northeast Corner is 92.33 feet S. 89°54'07" W. (S. 89°53'20" W. by record) from the monument at the intersection of 10200 South Street and State Street, said point of beginning is approximately 63.00 feet perpendicularly distant Westerly from the control line of said existing highway opposite engineer station 102+84.44, and running thence S. 00°01'50" E. 18.62 feet along a line parallel with and 63.00 feet perpendicularly distant Westerly from said control line to the Southerly boundary line of said entire tract at the beginning of a non-tangent 25.00 foot radius curve to the right; thence Southwesterly along said Southerly boundary line 6.06 feet along the are of said curve (Note: Chord to said curve bears S. 83°04'01" W. for a distance of 6.05 feet) to a point of non-tangency, said point is 69.01 feet perpendicularly distant Westerly from said control line; thence N. 89°58'51" W. 26.06 feet along said Southerly boundary line to a point 95.06 feet perpendicularly distant Westerly from said control line; theore N. 00°04'58" B. 6.40 feet to a point 95.05 feet perpendicularly distant Westerly from said control line; thence S. 80°55'02" E. 11.00 feet to the beginning of a 23.50 foot emilias curve to the left at a point 84.05 feet perpendicularly disjant Westerly from said control line; thence Northeasterly 26.02 feet along the arc of said curve (Note: Chord to said curve bears N. 58°21'38" E. for a distance of 24.71 feet) to the point of beginning.

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(NOTE: Rotate all bearings in the above description 00°14'33" clockwise to match highway bearings.)

Parcel No. 0089:21B:2C

A parcel of land in fee for the widening and reconstruction of the existing highway State Route 89 known as Project No. SP-0089(88)313, being a part of an entire tract of property, situate in the SW1/4SW1/4 of Section 7, T.3S., R.1E., S.L.B.&M. The boundaries of said parcel of land are described as follows:

Beginning in the Westerly right of way of said existing highway State Route 89 at a point 41.33 feet N. 89"50"56" E. and 790.97 feet N. 00"07"35" W. along said Westerly right of way line from the Southwest Corner of said Section 7, (Northeast Corner of Section 13, Township 3 South, Range 1 West, Salt Lake Base and Meridian by record), which said Southwest Corner of said Section 7 is 92.33 feet S. 89"54"01" W. (S. 89"53"20" W. by record) from a monument in the intersection of 10200 South Street and State Street, said point of beginning is approximately \$1.00 feet perpendicularly distant Westerly from the control line of said highway opposite engineer station 117+71.61, and running thence N. 47"29"15" W. 18.41 feet to a point 64.54 feet perpendicularly distant Westerly from said control line opposite engineer station 117+84.08; thence N. 02"11"27" E. 9.34 feet to a point 64.16 feet perpendicularly distant Westerly from said control line opposite engineer station 117+93.41; thence N. 89"52"25" E. 13.16 feet to said Westerly right of way line at a point 51.00 feet perpendicularly distant Westerly from said control line opposite engineer station 117+93.41; thence S. 00"07"35" E. 21.80 feet along said right of way line parallel with said control line to the point of beginning.

(NOTE: Rotate all bearings in the above description 00°14'39" clockwise to match highway bearings.)

THE PROPERTY FIRST DESCRIBED ABOVE AS PARCEL 6 BEING TOGETHER WITH the benefits that are appurtenant thereto created in that certain No Barricade Agreement dated September 22, 1995 and recorded September 26, 1995 as Entry No. 6175088 in Book 7235 at Page 1011 of Official Records.

PARCEL 7:

A Right-of-Way and Easement for the purpose of access to and from the "Served Parcel" as reserved, set forth and defined under Paragraph (a) in that certain Special Warranty Deed [conveying relocated canal strip and reserving certain easements and rights] dated October 26, 1995 and recorded November 7, 1995 as Entry No. 6208148 in Book 7265 at Page 2716 of Official Records,

PARCEL 8:

An Easement for drainage and discharge of storm waters from the "Served Parcel" and an Easement for the installation, maintenance, use and replacement of a pipe, conduit or other mechanism to convey storm waters from the "Served Parcel" as reserved, set forth and defined in Paragraphs (a) and (b) in that certain Special Warranty Deed [conveying street and wetlands property and reserving certain easements and rights] dated February 5, 1996 and recorded February 9, 1996 as Entry No. 6277216 in Book 7327 at Page 1430 of Official Records.

PARCEL 9:

An Easement for Utility Facilities as set forth and defined under Paragraph (5.3) of that certain Declaration of Restrictions and Grant of Easements dated May 17, 2001 and recorded May 18, 2001 as Entry No. 7900119 in Book 8458 at Page 7489 of Official Records.