

01211883 B: 2799 P: 1861

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WHEN RECORDED MAIL TO:  
Cottonwood Title Insurance Agency, Inc.  
1216 W. Legacy Crossing Blvd., Suite  
100  
Centerville, UT 84014

Rhonda Francis Summit County Recorder

11/03/2023 08:52:57 AM Fee \$40.00

By COTTONWOOD TITLE INSURANCE AGENCY, INC.

Electronically Recorded

File No.: 170865-MCB

## SUBORDINATION AGREEMENT

The undersigned Mority West, LLC, a Utah limited liability company is the beneficiary under a Deed of Trust dated February 14, 2017 and recorded February 23, 2017 as Book 2398, Page 724, Entry Number 1064297 of the official records of the Summit County Recorder's Office covering the following described property located in Summit County, State of Utah:

See Exhibit A attached hereto and made a part hereof

**TAX ID NO.: SQ-C1-1AM** (for reference purposes only)

The undersigned hereby subordinates its interest under the said Deed of Trust to that certain Trust Deed Granted by 440 Main, LLC, a Utah limited liability company and SQC Commercial, LLC, a Utah limited liability company, as Trustor, in favor of ZB, N.A. dba Zions Bank as Beneficiary, the amount not to exceed Four Million Two Hundred Fifty Thousand And No/100 Dollars (\$4,250,000.00), which Trust Deed is Dated October 30, 2023 and embraces the real property described above and recorded concurrently herewith.

This subordination shall become effective immediately upon recording of the same.

This agreement is for the sole purpose of subordinating the interest of Mority West, LLC, a Utah limited liability company to the Trust Deed to ZB, N.A. dba Zions Bank and for no other reason. The interest of Mority West, LLC, a Utah limited liability company shall retain its priority over any other interests or liens of record on the subject property.

Dated this 2 day of November, 2023,

Mority West, LLC, a Utah limited liability  
company

Signed with Stavvy:  
By: Jeffrey S McKibben  
ycjQe6w6P

Name: Jeffrey S. McKibben

Its: Manager

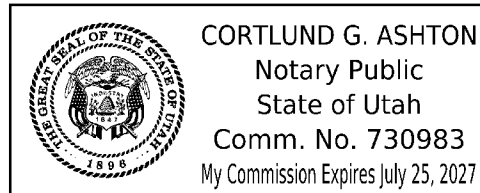
STATE OF UTAH

COUNTY OF SALT LAKE

On this 2nd day of November, 2023, before me, personally appeared Jeffrey S. McKibben, proved on the basis of satisfactory evidence to be the person whose name is subscribed to this document, and acknowledged before me that he/she/they executed the same on behalf of Mority West, LLC, a Utah limited liability company.

Signed with Stavvy:  
*Cortlund G. Ashton*  
MVvNduVJP

Notary Public



Notarized remotely via audio/video communication using Stavvy

## **EXHIBIT A**

Unit C1, contained within SILVER QUEEN CONDOMINIUMS FIRST AMENDED, as the same is identified in the Plat filed in the office of the Summit County Recorder, Utah, on August 24, 2015 as Entry No. 1026468 and in the declaration recorded May 5, 1995 as Entry No. 429305 in Book 881 at Page 674 (as said declaration may have been subsequently restated, amended and/or supplemented).

TOGETHER WITH the undivided ownership interest in and to the Common Areas and Facilities defined under said declaration.