

WHEN RECORDED MAIL TO:
Sidley Austin LLP
787 Seventh Avenue
New York, New York 10019
Attention: Aviva Yakren, Esq.

01209325 B: 2793 P: 1209
Page 1 of 5
Rhonda Francis Summit County Recorder
09/08/2023 04:31:06 PM Fee \$40.00
By COTTONWOOD TITLE INSURANCE AGENCY, INC.
Electronically Recorded

Project Name: Enginehouse Apartments

Parcel No.: YARD-B-1AM-X
149390-MCF

ASSIGNMENT OF DEED OF TRUST AND RELATED LOAN DOCUMENTS

THIS ASSIGNMENT OF DEED OF TRUST AND RELATED DOCUMENTS (this “Assignment”), made as of September 8, 2023, by **UTAH HOUSING CORPORATION**, a Utah public corporation (together with its successors and assigns, the “Assignor”), in favor of **GOLDMAN SACHS BANK USA**, a New York State chartered bank (the “Assignee” or “Initial Funding Lender”), as Initial Funding Lender under that certain Funding Loan Agreement made and entered into as of September 1, 2023, by and among the Assignee, in its capacity as Initial Funding Lender, the Assignor, in its capacity as Governmental Lender, and the U.S. Bank Trust Company, National Association, a national banking association, in its capacity as Fiscal Agent (the “Funding Loan Agreement”).

WITNESSETH:

FOR VALUE RECEIVED, the adequacy of which is hereby acknowledged, Assignor does hereby assign, transfer, and convey unto Assignee, without recourse or warranty, all right, title, and interest of Assignor in and to, arising under, or relating to, (i) that certain Construction Leasehold Deed of Trust, With Absolute Assignment of Leases and Rents, Security Agreement and Fixture Filing (as amended, modified or supplemented from time to time, the “Security Instrument”) respecting certain real property located in the State of Utah as more fully described in Exhibit A attached hereto and made a part hereof (the “Property”) made as of the date hereof, by JF Enginehouse Partners, LLC, a Utah limited liability company (together with its permitted successors and assigns, the “Borrower”), to the Assignor, which Security Instrument is intended to be recorded in the land records of Summit County, Utah immediately preceding this assignment; and (ii) the Borrower Loan Documents with the exception of Unassigned Rights (both as defined in the Funding Loan Agreement).

AND by FURTHERANCE of the foregoing assignment, Assignor hereby represents, and warrants to Assignee as follows:

1. Assignor has agreed to lend to Borrower up to \$27,000,000 (the “Borrower Loan”) from the proceeds of a Funding Loan (as defined in the Funding Loan Agreement) made by the Initial Funding Lender to the Assignor in accordance with the terms and conditions of the Funding Loan Agreement, and to evidence and secure the Borrower’s obligation to repay the Borrower Loan amounts, Borrower has executed and delivered a promissory note, dated as of the date hereof, in the stated principal amount of \$27,000,000 (as amended, modified or supplemented from time to time, the “Borrower Note”), which Borrower Note is secured by the Security Instrument (the Funding Loan Agreement, the Borrower Note, the Security Instrument

and the related documents so identified in the Funding Loan Agreement are sometimes hereinafter referred to collectively as the “**Loan Documents**”).

2. Assignor is the sole beneficiary of the Security Instrument and the sole owner and holder of the Borrower Note and the other Loan Documents, free and clear of any lien, encumbrance, or other interest, and has full power and authority to assign, transfer, and convey the Security Instrument and the other Loan Documents to Assignee as contemplated in this Assignment.

3. Assignor hereby covenants and agrees to execute such endorsements and such further documents and assurances as may be reasonably necessary to effect the purposes of this Assignment, all as Assignee may reasonably request from time to time.

4. Assignor acknowledges that Assignee requires and is relying upon the representations, warranties, and covenants contained in this Assignment as a condition to accepting this assignment of the Loan Documents. Except as expressly set forth in this Assignment or in the Loan Documents, Assignor makes no other representations or warranties with respect to the Loan Documents. This Assignment shall survive the consummation of the assignment contemplated herein and the delivery of the Loan Documents to Assignee.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered as of the day and year first above written.

ASSIGNOR:

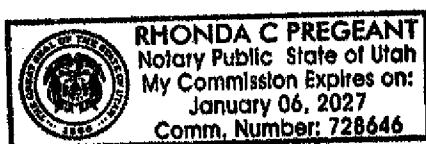
UTAH HOUSING CORPORATION

By: 
Name: David C. Damschen
Title: President

STATE OF UTAH)
)
COUNTY OF SALT LAKE) ss:
)

On this 9th day of August, 2023, before me, the undersigned Notary Public, personally appeared David C. Damschen, who acknowledged himself to be the President of Utah Housing Corporation, and that he executed the foregoing instrument for the purposes therein contained by signing the name of Utah Housing Corporation by himself as such officer.

IN WITNESS WHEREOF I hereunto set my hand and official seal.




Rhonda C. Pregeant
Notary Public

Assignee accepts the foregoing Assignment subject to all of the terms and conditions set forth above.

ASSIGNEE:

GOLDMAN SACHS BANK USA,
a New York State chartered bank

By: M. L
Name: Michael Lohr
Title: Authorized Signatory

STATE OF New York)
) ss.
COUNTY OF Kings)

On this 15th day of August, 2023, before me, the undersigned Notary Public, personally appeared Michael Lohr, who acknowledged himself/herself to be the Authorized Signatory of Goldman Sachs Bank USA, and that he/she executed the foregoing instrument for the purposes therein contained by signing the name of Goldman Sachs Bank USA, by himself/herself as such officer.

IN WITNESS WHEREOF I hereunto set my hand and official seal.

Teresa Mendez
Notary Public

THERESA MENDEZ
Notary Public, State of New York
No. 01ME6274031
Qualified in Kings County
Commission Expires Dec. 24, 2024

[Signature Page to Assignment of Deed of Trust and Loan Documents]

EXHIBIT A

LEGAL DESCRIPTION OF PROPERTY

Lot B, THE YARD SUBDIVISION - FIRST AMENDED, according to the official plat recorded April 28, 2017 as Entry No. 1068309 in the Summit County Recorder's office.