#### **DEVELOPMENT IMPROVEMENTS AGREEMENT**

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	Project File #:	11-03	= 1	,	2)	
	Project Name: <u>\$2</u>	LOT S THAS		P		
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	THIS AGREEMENT I		_ day of, 20	by and between Sumr	• • • • • • • • • • • • • • • • • • • •	
- 0	a political subdivision of the	State of Utah (the '	(County"), and Village	e Development Group Inc	<u>c.</u>	
	@tah Corporation	whose add	ress is 5500 S Hollad	ay Blvd, Holladay, UT 84	117	~>·
(F)	(the " <b>Developer"</b> ). The Cou	inty and Developer a	re individually referre	d to herein as a "Party"	and jointly	
	referred to herein as the "P	arties". The Effectiv	re Date of this Agreen	nent shall be the date up	on which it	
2012n	is recorded in the Office of	the Summit County I	Recorder.		1/27	
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- Developer is the owner of certain property situated in the County of Summit, State of Jtah, more particularly described in Exhibit A hereto and known as the Silver Creek Village Lot 8 Phase 2 "Project").
  - The Developer desires to develop "Project", hereinafter referred to as the ("Property") В. according to the approved final subdivision plat or final site plan thereof (the "Plat" or "Final Site Plan showing a proposed subdivision or site layout for said Property
  - The County has approved the Plat/Final Site Plan submitted by the Developer subject to certain requirements and conditions, which involve the installation and construction of utilities landscaping (if applicable), as well as other public and private infrastructure improvements shown on the submitted construction drawings, Plat, Figal Site Plan, Landscape Plan (if applicable) and documents for the Property, which is attached at Exhibit B ("Site Improvements Plan").
  - D. O In lieu of completing all landscaping and infrastructure improvements prior to Plat/Final Site Plan recordation in accordance with UCA §17-27a-604.5 or successor statute, Developer may enter into a Development Improvements Agreement with the County.
  - In doing so, the County seeks to protect the health, safety and general welfare of the community by requiring a timely completion of the Site Improvements Plan and to limit the effects of uncompleted subdivisions, including premature subdivision which leaves property undeveloped and unproductive.
  - The purpose of this Agreement is to protect the County from assuming the cost to complete the utility, landscaping, and infrastructure improvements and is not executed for the

benefit of material men, laborers, or others providing work services or material to the Property or for the benefit of lot or home buyers in the Project

G. The mutual promises, covenants, and obligations contained herein are authorized by State and local law and regulation.

NOW, THEREFORE, in consideration of the premises and the teorgand conditions herein stated and for other valuable consideration the adequacy of which is acknowledged by the Parties hereto, it is agreed as follows:

### DEVELOPER'S OBLIGATION

- 1. Improvements: The Developer will design, construct, and install, at his own expense, those on-site and off-site utility, landscaping (if applicable) and infrastructure improvements in accordance with the approved Site Improvements Plan and the Cost of Construction PE Estimate, which is attached at Exhibit C (together the Site Improvements Plan and the Cost of Construction PE Estimate are referred to as the "Improvements"). At a minimum, the Site Improvements Plan shall address culinary water, sewer, electrical power service, natural gas service, telephone service, television service, storm water drainage, trails, roads, landscaping and weed control. The Developer's obligation to complete the Improvements will be incompremence with the time schedule defined by this Agreement and will be independent of any obligations of the County contained herein.
- 2. Improvement Completion Assurance ("Assurance") Options: To secure the construction and installation of the Improvements under this Agreement and the obligations for the warranty as set forth in ¶ 4 herein, the Developer will deposit with the County as an Assurance, 110% of the Cost of Construction PE Estimate (which includes a 10% warranty), on or prior to the Effective Date, through one of the following mechanisms:
  - Option A. Irrevocable Letter of Crediting the amount of \$
  - Option B. Subdivision Improvements Disbursement Agreement in the amount of \$
  - Option C. Cash in the amount of \$\_\_\_\_\_\_, to be escrowed by the County

    Treasurer or third party escrow agent pursuant to a Cash Bond Escrow Agreement.
  - Option D(Performance or Surety Bond in the Smount of \$ 225,979.77
  - Option E. Subdivision Plat Hold.
    - $_{ extstyle e$ 
      - Option A: Irrevocable Letter of Credit ("Letter of Credit") The Letter of Credit shall be (a) irrevocable, (b) issued by a financial institution, (c) of a term

sufficient to cover the Completion and Warranty Periods, and (d) reviewed as to form by the County Attorney. The Letter of Credit will be payable upon demand ာက် Summit County. The Letter of ငြောမှုပါး will be payable to the County ကြောင်းပါး **or** in part at any time upon presentation of (i) a sight draft drawn on the issuing financial institution to which the County is entitled to draw pursuant to the terms of this Agreement and the Letter of Credit; (ii) a ce(tif) cation executed by an authorized representative of the County stating that the Developer is in default under this Agreement; and (iii) the original Letter of Credit.

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- Umoffitelell color Option B. Subdivision Improvements Dispursement Agreement ("Disbursement) Agreement") – The Disbursement Agreement will be executed by a financial institution, the Developer and the County. The Disbursement Agreement will Umorring color provide for segregation of Developer's loan proceeds by the financial institution. Pursuant to the terms of the Disbursement Agreement, the County is entitled to draw funds, in full or impart, upon presentation of: (i) request for disbursement; and (ii) a certification executed by an authorized representative of the County stating that the Developer is in default under this Agreement; or (iii) as otherwise provided by the Disbursement Agreement. Modifications to the County's standard Disbursement Agreement shall be reviewed by the County Afterney for acceptance as an Assurance.
- Umorried Colord **Option C:** Cash Bond Escrow, Agreement ("Cash Bond") - Cash in the form of a cashier's check or bank account in the sole ownership of the County will be escrowed with the County Treasurer or third party escrowagent pursuant to a Cash Bond. The County is entitled to draw upon these funds, pursuant to the terms of the 🦚 Bond. The funds will be disburge 🖈 the County in full or in part, upon presentation of: (i) request for pshursement; and (ii) a certification? executed by an authorized representative of the County stating that the Developer is in default under this Agreement; or (iii) as otherwise provided By ોમેલ Cash Bond.
- Unothighed Color Option D: Performance or Surety Bond ("Performance Bond" > A Performance Bond shall be issued upon which the County will be entitled to draw pursuant to the terms of the Performance Bond and will include a term sufficient to cover the Completion and Warranty Periods. The funds will be disbursed to the County in fall or in part, upon presentation of the request for disbursement; and (ii) a ६क्षेपीरेation executed by an authoriध्रेक्ष्र प्रेहेpresentative of the County or designee stating that the Developer js (Pdefault under this Agreement; or (刑) as \otherwise provided by the Performance Bond. The Performance Bond, shall be reviewed by the County Attorney for acceptance as an Assurance.
  - Option E: Subdivision Plat Hold ("Plat Hold") - A Plat Hold free be utilized as an Assurance for projects that do not contain improvements to existing Summit

County Right-of-Way or Right-of-Way incidental to the subject Plat. The Plat and Recording fees will be held by the County. Release and recording of the will require: (i) completion of the improvements pursuant.

Agreement; (ii) County Manager action completion of the improvements pursuant. Righ Penta' ি Will require: (i) completion of the ত্যিপুলিতvements pursuant to the terms of this completion of the Improvements and extinguishment of this agreement; and (iii) a letter from the len holder, as indicated on the Plat,(that they remain the current lien holder. Completion period for the Improvements is limited to two (2) years.

- Unothidall color Option ( Building Permit Hold ( "Permit Hold") – A Permit Hold may be utilized as aPAssurance on a limited basis where there are Improvements valued at ess ্রাটার্মার \$10,000. The release of the Permit Hold requires completion of the Improvements pursuant to the terms of this Agreement. The completion period is limited to six (6) months
  - 3. County Standards: The Developer will construct the Improvements according to the approved Site Improvements Plan, general industry standards, this Agreement, and applicable County regulations (the "County Standards"). The Developer shall instruct the contractor or construction manager to construct the contractor of the con provide timely notice to the Developer, contractor, issuer of the Assurance and the County Engineer whenever an (6) servation or related construction (a) tivity reveals that an Improvement does not conform to the County Standards or is otherwise defective.

- 4. Warranty Period: The Developer warrants that the Improvements, each and every one of them, will be feed from defects in materials or workmanship under normal operation for a period of twelve (12) months from the date of the Edunty's acceptance of the Improvements (the "Warranty Period"). Developer agrees to promptly correct any deficiencies in order to meet the County **Standard**s.
- 5. Commencement and Completion Periods: All Improvements, as outlined in the Cost of Construction PE Estimate and Site Improvements Plan (WI) be installed and completed within two (2) years from Plat or Final Site Plan approval (the "Completion Period"), with the exception of Improvements guaranteed by a Permit Hold, which requires that Improvements be completed within\_six(6), months.
- 6. \ Damage to Public Improvements:\ Developer agrees that it shall repair of pay for any damage to (any existing public improvements) amaged during the construction of new improvements. The County shall notify Developer Within a reasonable time after discovery of any claim hereunder, and Developer shall have a reasonable period of time within which to repair said damage.
- 7. Traffic Control: During the construction of any utilities or improvements described herein Developer shall be responsible for controlling and expediting the movement of vehicular and pedestrian traffic through and around all construction sites and activities. Such control shall be according to the latest version of the Marwa of Uniform Traffic Control Devises

- 8. Road Cuts: Developer acknowledges that the County has regulations governing road cuts, the provisions of which shall apply to the alteration of any road necessitated by the installation of any utilities or Improvements described in this Agreement
  - 9. Weed Control: The Developer agrees to comply with Summit County Code §4-4-1. et. seg. relative to control and elimination of all noxious species of plants as identified within the Property boundaries. The Developer further agrees to coordinate with the Summit County Weed Department, prior to commencement of work, relative to inspections and importations of weed free project materials.
  - 10. Roads: Developer agrees to construct, at Developer's cost and public and private roads and public and private road into overnents, within the Property, in accordance with the plans and specifications within the Site Improvements Plan. Developer agrees to install any traffic control signs and standard street name signs as required by the County and to re-vegetate all cuts and fills resulting from construction in a manner which will prevent erosion.
  - 11. Compliance with Law: The Developer shall comply with all relevant federal, state and local laws and regulations in effect at the time of Plat and/or Final Site Plan approval when fulfilling its obligations under this Agreement.

#### COUNTY'S OBLIGATION

- 12. Inspections and Notice of Defect: The County shall conduct inspections of the Improvements from time to time. In the event that there is a deficiency in performance by Developer hereunder (during the Completion or Warranty Periods), the County may issue a Notice of Defect to the Developer and the issuer of the Assurance. The Developer shall have thirty (30) calendar days thereafter to cure the defect (the "Cure Period"). If a defect is not corrected within the Cure Period, a condition of default may be declared and an Affidavity of Lapse of Improvements Agreement may be issued stating that building permits, grading permits and certificates of occupancy will not be scued in connection with any lots within the Plat or Final Site Plan, and the County may request that a court of competent jurisdiction enjoin the sale, transfer or conveyance of lots within the Plat or Final Site Plan until a new Development Improvements Agreement and Assurance are accepted by the County. If the defect cannot be corrected within the Cure Period, the Developer may request an extension of the Cure Period from the County. Engineer.
- of Noncompliance in the exercishat the Improvements are not completed by the Developer and accepted by the County within the Completion Period. If including the County within the Completion Period. If including the Completion Period, an extension to the Developer's control prevents construction within the Completion Period, an extension to the Completion Period of up to a twelve (12)-months may be requested by the Developer and approved by the County Engineer. A written request by the Developer indicating cause and reason for an extension shall be submitted to the County Engineer not earlier than fourteen (14) calendar days prior to the expiration of the Completion Period. The request for extension will be reviewed

by the County Engineer and may only be granted in such cases where the Assurance is also extended for the life of the modified Completion Period. An approved extension will be executed as a written Addendum to this Agreement. If an extension of time is not approved by the county Engineer, an Affidavit of Lapse of Improvements Agreement may be recorded stating that building permits, grading permits and certificates of occupancy will not be issued in connection with any lots within the Plat or Final Site Plan, and the County may request that a court of Competent jurisdiction enjoin the sale, transfer or conveyance of lots within the Plat or Final Site Plan until a new Development Improvements Agreement, with modified time lines and Assurance are approved by the County.

- 14. Acceptance of Improvements: The County's acceptance of Improvements is conditioned upon a the presentation by Developer of the required signatures of acceptance by all entities serving the constructed Improvements, (b) clear documentation and testing that the Improvements have been completed per County Standards, and (c) the presentation by Developer of a document or documents, where appropriate, for the benefit of the County, demonstrating that the Developer owns the Improvements in fee simple title with no liens or encumbrances thereon. Acceptance of any Improvement does not constitute a waiver by the County of any fights it may have on account of any defect in or failure of the improvement that is detected or which occurs after the acceptance. Public Improvements shall be dedicated to the appropriate public entity. Private Improvements serving more than one lot shall be assigned by separate agreement to a Home Owners Association.
- 15. Reduction of Assurance: As portions of the site improvements are completed in accordance with this Agreement, County regulations, and the approved Site Improvements Plantie Developer may ്യതിക്ക് application to the County Engine Ed to reduce the amount of the original Assurance. If the County Engineer is satisfied that such portion of the Improvements have been installed and completed in accordance with County Standards, she may cause the amount of the Letter of Credie. Disbursement Agreement Cash Bond or Performance Bond to be reduced by such amount that she deems appropriate, so that the remaining amount of the letter of Credit, Disbursement Agreement, Cash Bond or Performance Bond adequately insures the completion of the remaining site Improvements. At the request of the Developer, the County will execute an amendment to this Agreement verifying the acceptance of said installed and completed Improvement, and waiving and re/easing its right to draw upon the Assu(an)င်၏ for installation and completio (လ) the same. A Developer in default under this Agreement will have no right to such a reduction of the Assurance. Dpon the acceptance of all site improvements, all amounts up to 190% of the Cost of Construction PE Estimate which may be drawn under the Letter of Credit, Discoursement Agreement, Performance Bond or Cash Bond, will be released, leaving a temaining balance of 10% of the Cost of Construction PE Estimate as the warranty. Following the expiration of the Warranty Period the full remaining balance which may be drawn under the Letter of Credit, Disbursement Agreement, Performance Bond or Cash Bond, will be released.
- 16. Use of Proceeds: The County will use funds drawn under the Assurance per the rein only for the purpose of completing the Improvements or correcting defects in or failure of the Improvements.

#### **OTHER PROVISIONS**

Muchilian Color 17. Events of Default: The following conditions, occurrences or actions will constitute a default by the Developer during the Completion Period or Wagranty Period:

- Developer's failure to complete any portion of the Improvements in Conformance with the County Standards within the Completion or Warranty Periods, as the case may be, and shall fail to cure such default within the Cure Period (or extended Cure Period) after receipt of written Notice of Defect from the Copply specifying the nature of such defect. The County shall be entitled to undertake such work (3) may be necessary and appropriate to cure such default and the County shall be reimbursed for the reasonable costs thereof either by payment of such costs within 300 days of delivery of an invoice to Developer or by obtaining funds under the Assurance set jorth in ¶2 herein.
- ) Developer's failure to satisfactor မြှာငစ်mplete each portion of the ကြည်စပ်ements within the Completion Period, as documented by the issuance of a Notice of Noncompliance, or to remedy defects within the Warranty Period.
- Notification to County of Developer's insolvency, the appointment of a receiver for the Developer, the filing of a walluntary or involuntary petition in bankruptcy, and the foreclosure of any lien against the Property or a portion of the Property
- 18. Measure of Damages: The measure of damages for breach of this Agreement by Developer will be the reasonable cost of satisfactorily completing the Improvements. For Improvements upon which construction has not begun, the estimated costs of Improvements as shown on Cost of Construction PE Estimate will be prima Facie evidence of the minimum cost of completion; however, neither that amountတုတ် the Assurance amount shall establish the maximum amount of Developer's liability.
- 19. County's Rights Upon Default: When any event of default Occurs, the County may exercise its rights under the Assurance and contract with a third party for completion of the Improvements. The Developer grants to the County, its successors, assigns, agents, contractors, and employee, a nonexclusive right and easement to enter the Property for the purposes of constructing, installing, maintaining, and repairing such Improvements. Alternatively, the County may assign the proceeds of the Letter of Credit, the Disbursement Agreement, Performance Bond or the Cash Bond to a Subsequent party who has acquired the Property by purchase, foreclosure or otherwise who will then have the same rights of completion as the County, if and an (a), the subsequent party agrees. in writing to complete the confinished Improvements and provides reasonable Assurances for the obligation. In addition the County may also revoke certificates of occupancy, issue an Affidavil of Lapse of Improvements Agreement, and/or enjoin the sale, transfer, or conveyance of lots within the Plat or Final Site Plan, until the Improvements are completed and accepted. These remedies are cumulative in nature and are in addition to the remedies the County has at law or in

- 20. Indemnification: The Developer expressly agrees to indemnify and hold the County, its employees, agents, and assigns hattaless from and against all claims; costs and liability of every kind and except those arising out of negligence on the part of the County, its employees, assigns, for injury or damage received or sustain on accounts of the part. further agrees to aid and defend the County
  - No Waiver: No waiver of any provision of this Agreement will be decimed or constitute a waiver of any other provision, nor will it be deemed or constitute a continuing waiver unless expressly provided for in a writter acceptance to this Agreement signed by both the County and Developed nor will the waiver of any default under this Agreement be deemed a waiver of any subsequent default or defaults of the same type. The County's failure to exercise any right under this Agreement will not constitute the approval of any wrongful act by the Developer or the acceptance of any Improvement.
  - 22. Amendment or Modification: The Parties to this Agreement may amend of modify this Agreement anly by written instrument executed on behalf of the County by the County Engineer and by the Developer or its authorized officer. Such amendment or modification will be properly notarized and recorded as an amendment to this Agreement, before (typical) be effective.
  - 23. Vested Rights: The County does not warrant by this Agreement that the Developer is entitled to any other approval(s) required by the County, if any before the Developer is entitled to commence development of the Property or to transfer ownership of the Property or any portion thereof.
  - 24. Third Party Rights: No person or entity (w) or which is not a party to this rement, will have any right of action under this Agreement.
  - 35. Scope: This Agreement constitutes the entire agreement between the Parties and no statements. promises or inducements that are not contained in this Agreement will be binding on the Parties
  - 26. Force Majure: For the purpose of computing the Completion Period, and time periods for County action, such times in which war, civil disasters, or acts of God occur or exist, will not be included if such times prevent the Developer or County from performing their obligations under this Agreem@dt.
  - 2**% Severability**: If any part, term, of provision of this Agreement is held by the courts to be illegal or ာotherwise unenforceable, such (ဖြစ္လွုံality or unenforceability will ကုမ္ဆုံဆိုမ်င္း the validity of any other part, term, or provision hereoff and the rights of the Parties with construed as if the illegal or unenforceable part, term or provision was never contained within this Agreement.
  - 28. Benefits: The beariffs, rights and obligations of this Agreement pertaining to the Developer are personal in nature and may not be assigned without the express written consent of the County. Such consent may not be unreasonably withheld, but any unapproved assignment is voidable at the option of the County.

- 29. Binding Effect: This Agreement and the covenants contained herein shall run with the land and shall be binding upon and shall inure to the benefit of the Parties hereto and their successors, heirs and assigns; provided that, purchasers of residential logs within the Property or any homedwher's association, that receives title to any portion of the Property shall not incur any liability hereunder and no person or entity, including any homeowner's association that receives title to any portion of the Roberty, may claim to be a third pa(ty) be neficiary of the terms, conditions, or covenants of ্র্মান্ত Agreement. This Agreement জ্বিনী চৰ্চ recorded in the Office of the Summit County Recorder ്രി and be on file with the County വെള്ളില്ലെ. All existing lien holders മൂളില്ല് required to subordinate their liens to the covenants contained in this Agreement.
  - 30. Notice: Any notice required or permitted by this Agreement will be deemed effective either (a) when personally delivered in writing, or (b) seven (7) callendar days after notice is deposited with · ast the U.S. Postal Service, certified, and return receipt requested, and addressed as follows:

# If to Developer:

Village Development Group Inc

Developer's Name

5500 S Holladay Blyc Holladay, UT, 84117

Developer's Malling Address

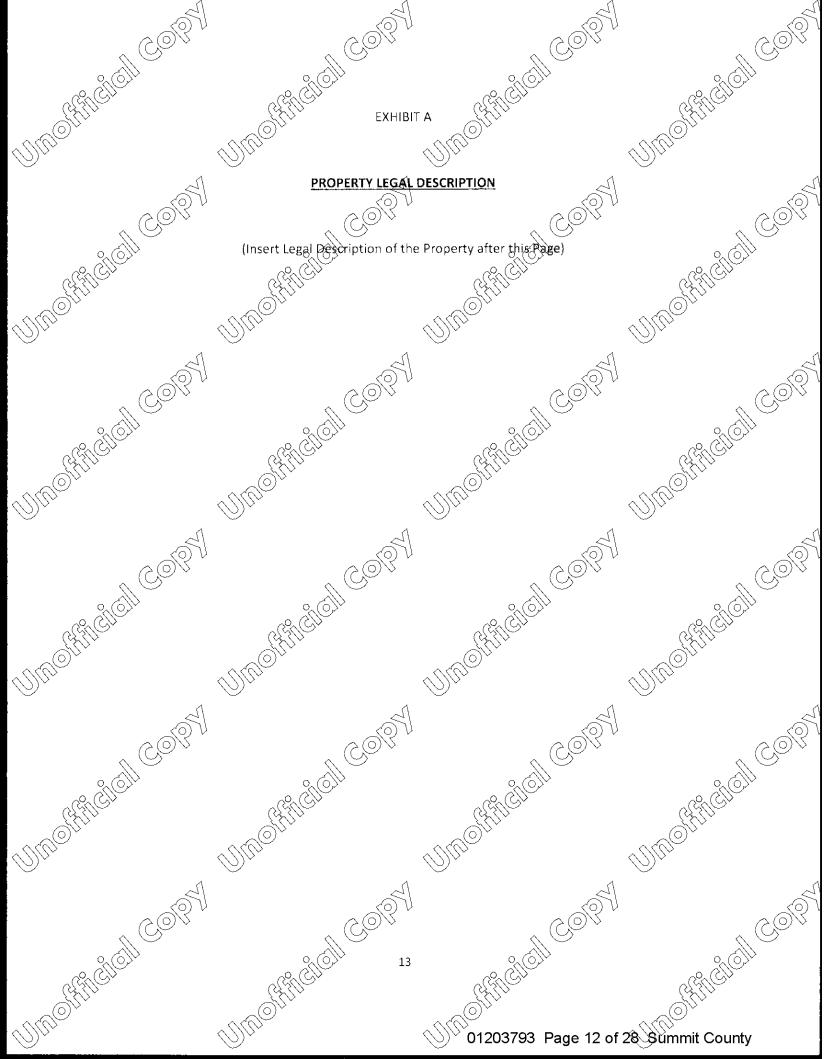
#### If to County

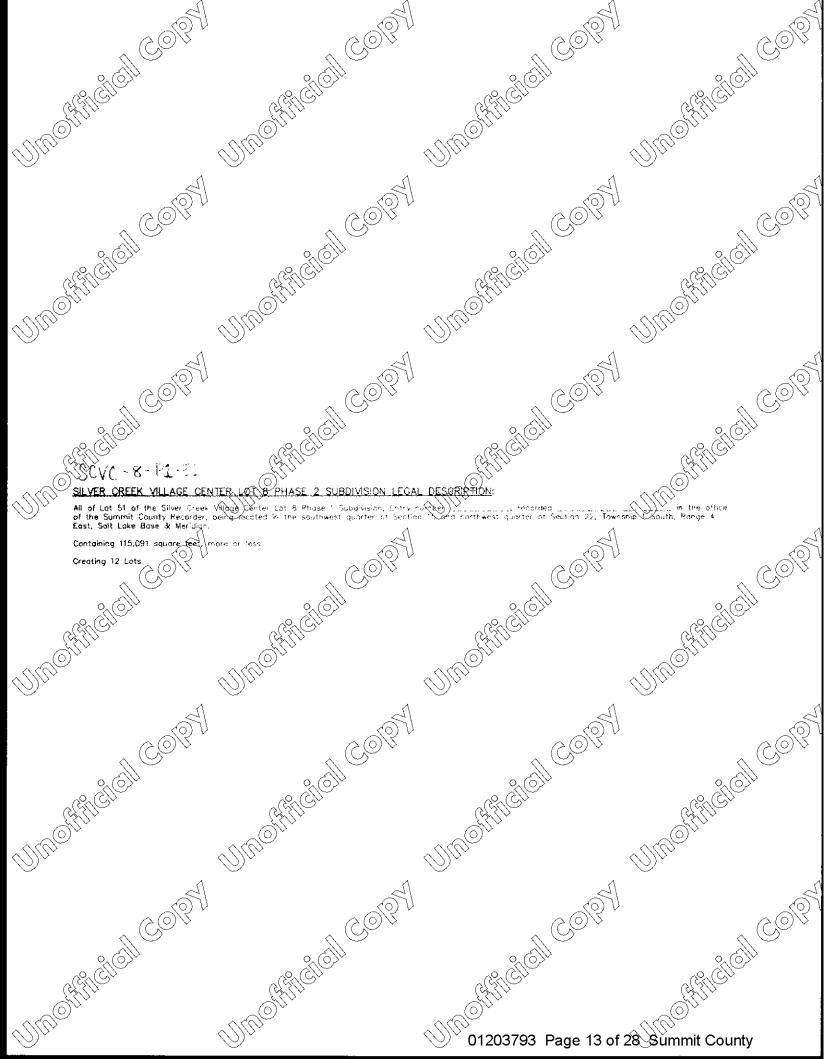
Summit County Engineer (်)စစ် N. Main Street P.O. Box 128 Coalville, UT 84017

- 31. **Recordation**: The County with record a copy of this Agreement in the Office of the Summit County Recorder, Coalville, Utah)
- 32. Immunity: Nothing contained in this Agreement constitutes a waiver of the County's sovereign immunity μήder any applicable state law, including the Governmental Immunity Αςτ of Utah, UCA Title 636 Chapter 7, as amended.
- 33. Personal Jurisdiction and Venue: Rersonal jurisdiction and venue for any will action commenced by either Party to this Agreement whether arising out of or relating to this Agreement, Letter of Credit, Performance Bond, Disbursement Agreement, or Cash Bond, Will be deemed to be proper only if action is commenced in the Third District Court for Sunnit County, Utah. The Developer expressly waives his right to remove such action to any other court.
- 34. Release: This Agreement shall be extinguished only through formal acceptance of the Improvements and successful expiration of the Warranty Period per the provisions of this Agreement or through entering into a written Release between the County and the Developer (Exhibit E)

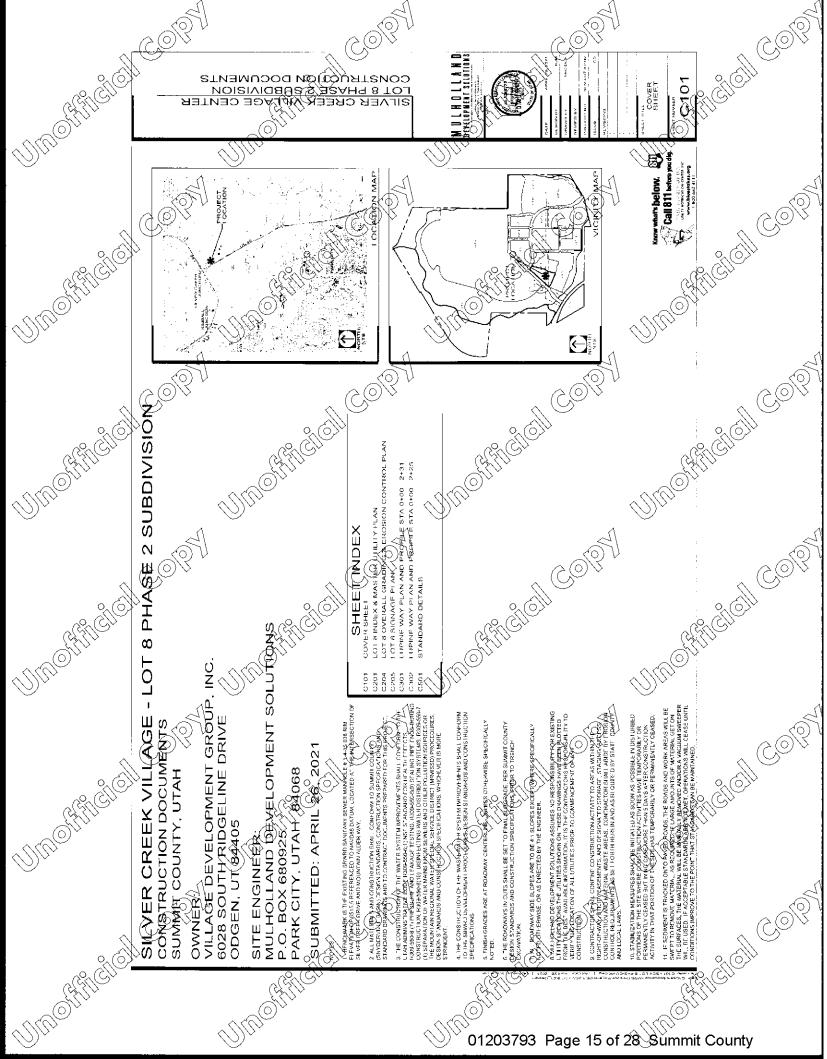
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11000	DEVELOPER  Company Name:  By:  STATE OF Calculation		Signature, V (VVV)	
<del>)</del>	COUNTY OF COUNTY OF			
	The foregoing instrument wa	s acknowledged before i	me this day of Carl	, 20 <u>//3</u> , by
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				LIBA WOOLSEY
1100/11	Approved as to form Summit County Attorney	»C. Li		CHARLES STATE OF UTAH CHARLES IN 100, 726102
9)	Summit County Attorney	: A		<b>SUB-207. BURGO26</b>
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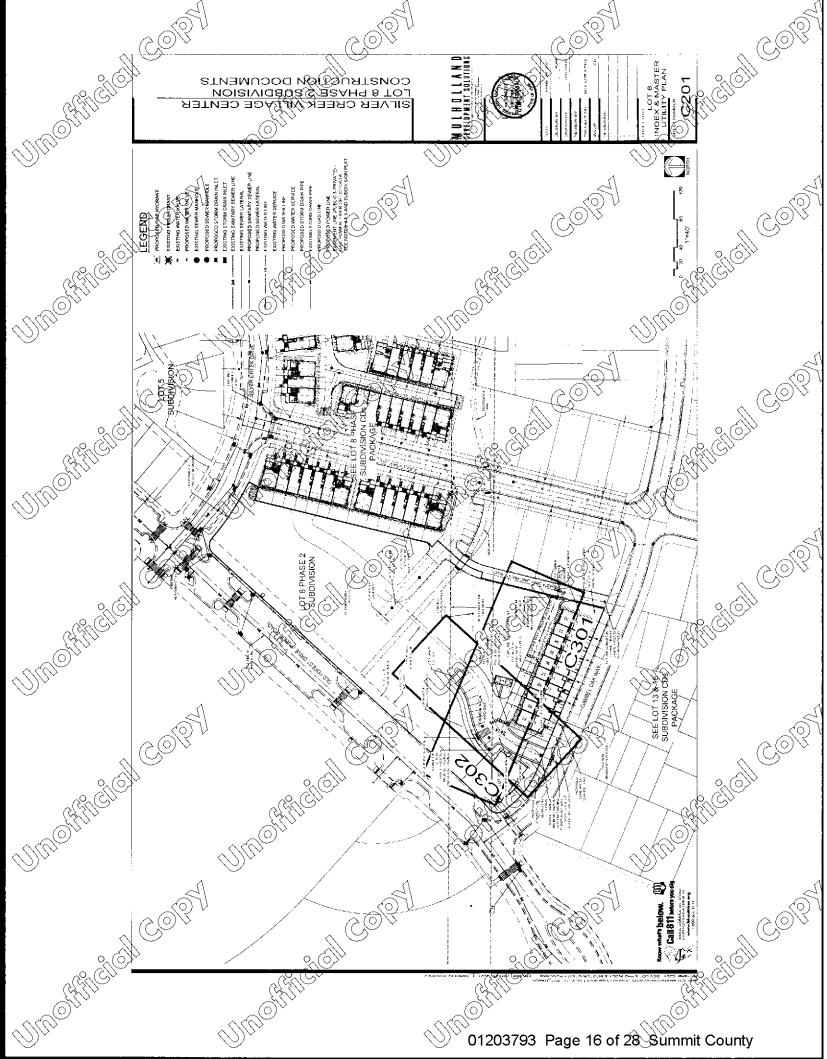
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	SUMMIT COUNTY  County Manager			Shay Sen	Ç	
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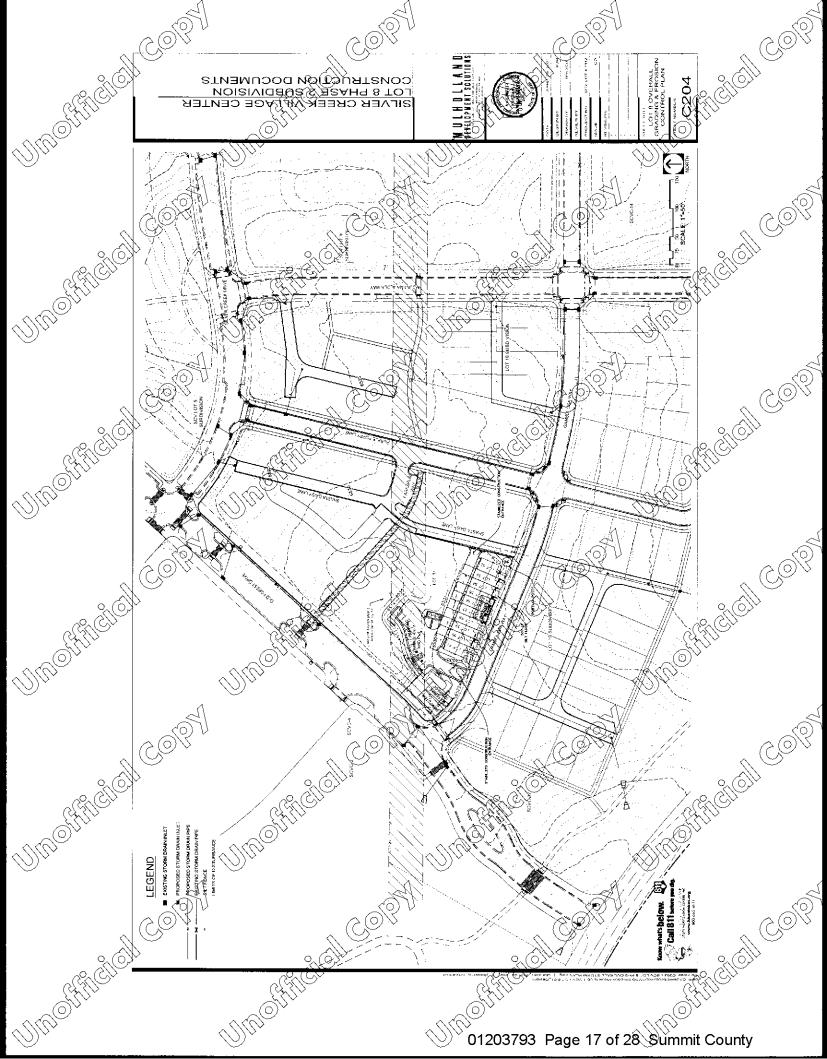


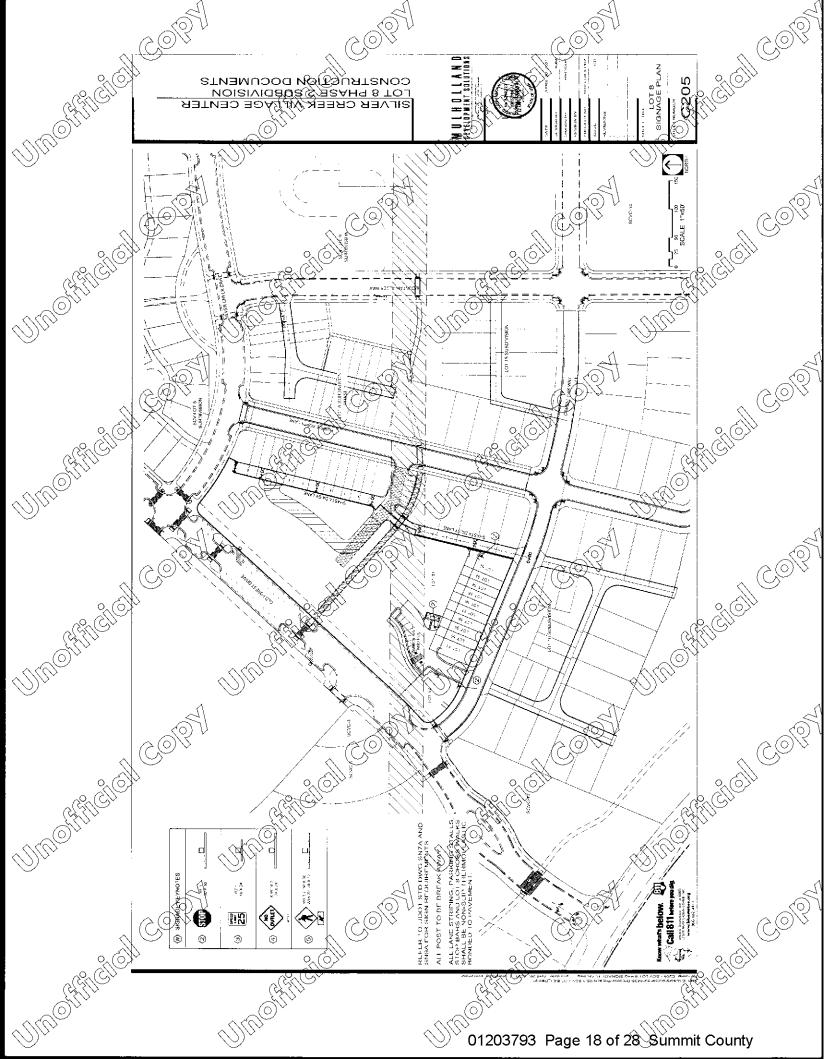


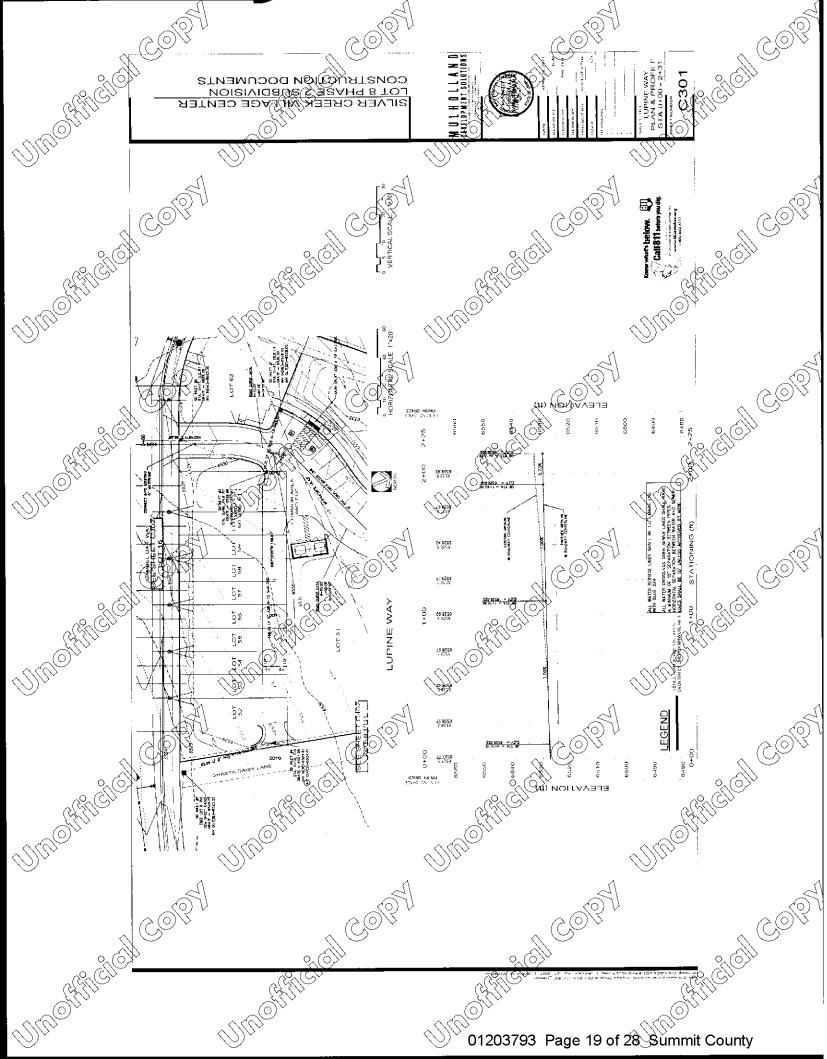
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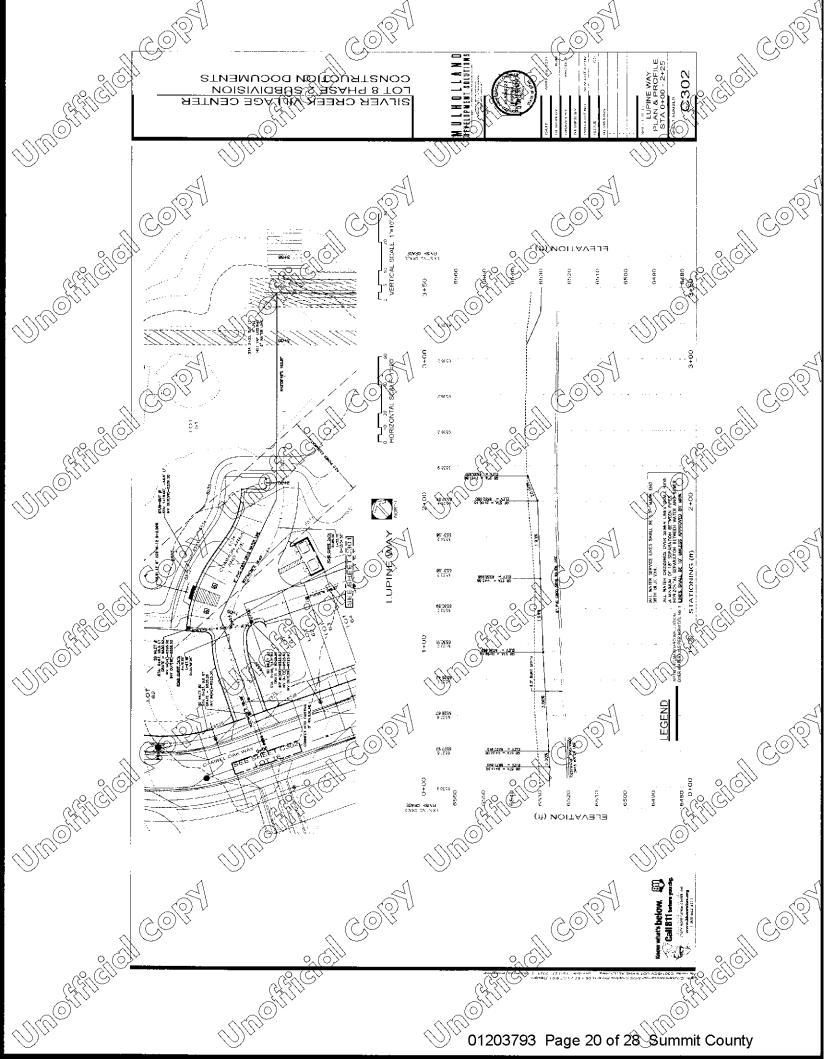


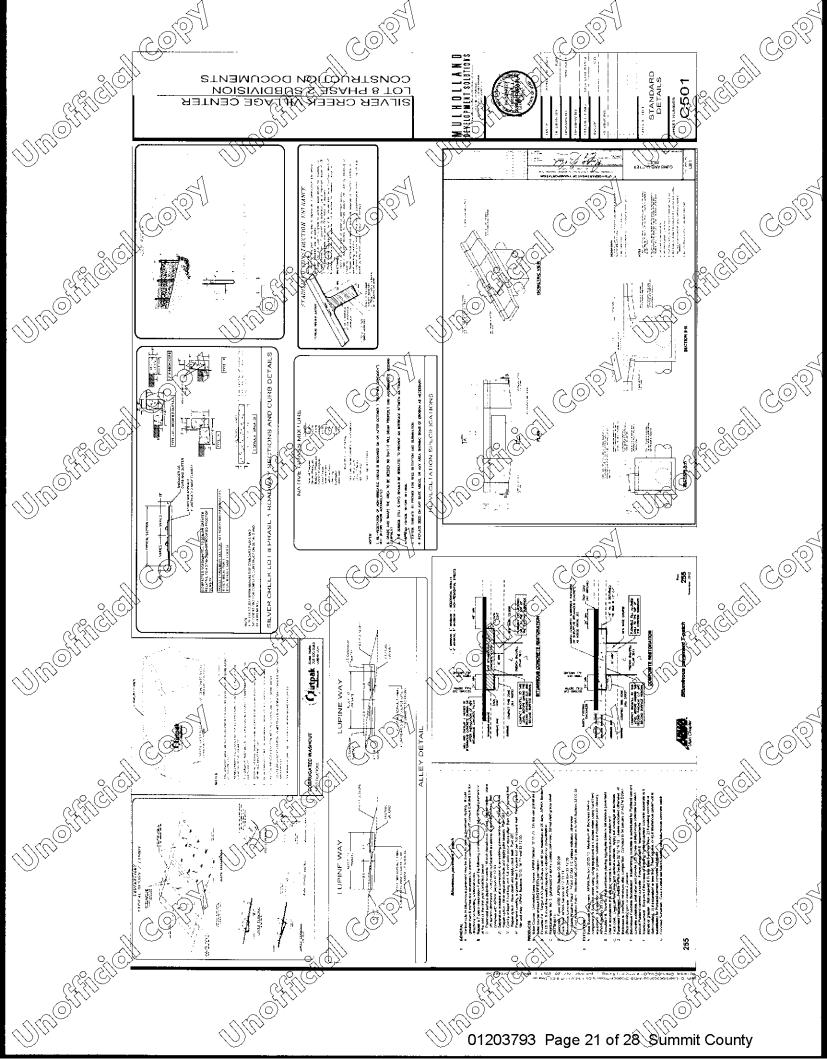














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	Project:	LOT 8 PHASE 2 SUBDIVISION SUMMARY		2,,	DATE: Februar	y 28, 2023	1
~~(O)	item No.	Description	Unit	Quantity	Unit Cost	Total Cost	
$\bigcirc\bigcirc$		RISIOTIAL Mobilization	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	1	\$ 3,500	3,500.00	
	2	Silt Fence	( LF	507	\$ \( \)\( 3.00	\$ 1,521.00	
}		Construction Entrance Site Grubbing and Stock Pile Topsoil (12")	EA CY	890	\$ 1,500	<del>• • • • • • • • • • • • • • • • • • • </del>	(6)
	5	Revegeration	SF SF	5,890	2.60	· · · · · · · · · · · · · · · · · · ·	
	6 7	CUT/ FILL SITE EXCAVATION	СҮ	1,594	₹\$ 23.00 RK SUBTOTAL:	\$ 36,662.00 \$ 48,056.04	
<u> </u>		ROADWAY and PARKING		T PARTENO	RK SUBTUTAL:		
<b>L</b> 5)		Curb and Gutter - 30"	LF C	4/7 303	\$ 23.00		2
	10	Roadway Asphalt Paving - 4" (1)(k) Roadway 4" UTBC+7" SUB ( \hat{\Omega}) Thick	SF CY (O)	7,175 244	\$ 2.56 \$ 46.00		
17100j	12	ADA Ramps	(KAC)	1	\$ 4,025.00	4,025 00	1
		Sidewalk - 4" Thick Roadway Striging	SF LS	1,051	\$ 6.00		
<u> </u>	15	Roadway Signage	EA	4	\$ 2863.00	\$ 3,452.00	
[	16 17	ALLÉO ALLÉO	V	•	ay subjotal:	\$ 56,494.40	
		ALLEY) > Corb and Gutter - 30"	LF.	<b>₹</b> €	\$ 23.00	\$ 713.00	
		12" Concrete Band (included 6" UTBC and 6 Thick)	LF C#	308	\$ 8.00	<del>1</del>	
. (1		Alley Asphalt Paving-4" Thick Alley UTBC-4" Thick+7" SUB - 11" Thick	SF CY . (2)	89	\$ 2.56 \$ 46.00	1 · · · · · · · · · · · · · · · · · · ·	
	√ 22			ALL	EY SUBTOTAL:	5 14,008,90	
	<del> </del>	STORM DRAINAGE  12" ADS PIPE	\KF()\\	256	\$ 81.00	\$ 20,736.00	-
	25	8" ADS PIPE		214	\$ 25.00	5,350.00	
	26 27	INLET BOXES	EA .	STORM DRAINA	\$ 2,875.00	\$ 14,375.00 \$ 40,461.00	1
		NON-ESSENTIAL		3 (ORIVI DICALIVA	de soud (AC.	3 40,401.00	
	29 30				<b>6</b> 7	\$ - \$ -	
	31		<u></u>	NON-ESSENTI	AL SUBTOTAL:	\$	
	<b>32</b> ()) 0,(33)	0(0,0		ND NO NESSENTI	,	\$ 159,020.35	(0)
<b>(</b> )	₹\>34		- CC		ONTINGENCY:	\$ 15,902.03	*
0100	35		ESSENT	AL AND NON-ES	SENTIAL TOTAL		- •
2000	37	Turfgrass Seed	(SE)	2,661	\$ 0.2\$	665.25	1
		Shredded Bark Mulch (Planter Beds)	CY	51	\$ 75.00	\$ 3,853.70	1 .
		Deciduous Tree - 2" caliper Deciduous Tree - Multi Stem	EA EA	6	\$ 430.00		1 4
	41	Exergicen ree 8' Height	EA	5	950.00	\$ 4,750.00	
		Deciduous and Evergreen Shrubs #5 gallon Ornamental Grasses - #1 gallon	EA EA	108	\$ 45.00 \$ 16.00		
	<b>044</b> (0)	Flowering Perennials - #1 gallon	EA EA	(12)×	\$ 16.00		
\_(I	45 46		^(6			7090	
				<u> </u>	<u>L</u>		1
0100	48 49				PE SUBTOTAL:	\$ 27,970.95 \$ 5,594.19	1
$  \bigcirc \rangle \rangle$	50				SCAPE TOTAL:	22 555 44	_
		- A			M		- ~
	51		N	G	RAND TOTAL:	\$ 225,979.77	
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Min		1 Die	()() ()() ()()	03703 Daa	10 33 et 36	Summit Co	ounty.
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## PERFORMANCE BOND

(Title 63G, Chapter 6a, U.C.A. (953), as Amended)

Sample to be followed in issuance of Performance Bond to Summit County, which Performance Bond shall be printed on the Surety's Letter Head

KNOW ALL MEN BY THESE PRESENTS:

(Title 636, Chapter 6a, O.C.A. 3326, as Amerided)
Sample to be followed in issuance of Performance Bond to Summit County, which Performance Bond shall be printed on the Surety's Letter Head
KNOW ALL MEN BY THESE PRESENTS
That Village Development Group Inc (hereinafter referred to as the
"Principal"), and Atlantic Specialty Insurance Company , a corporation
organized and existing under the laws of the State of New York with its principal office in
the City of Plymouth State of Winnesota designated and listed under the U.S.
Department of the Treasury Circular 570 (Corppanies Holding Certificates of Authority as Acceptable
Securities on Federal Bonds and as Acceptable Reinsuring Companies) and authorized to transact
business in the State of Utah (bereinafter referred to as the "Surety") are held and firmly bound unto
Summit County (hereinafter referred to as the "Oblige"), in the ancount of Two Hundred Twenty Five Thousand Nine Hundred Seventy Nine and 77/100 DOLLARS (\$ 235,979.77 )[includes both the
Cost of Completion and 30% warranty] for the payment where St the said Principal and Surety bind
themselves and their heirs, administrators, executors, successors and assigns, jointly and severally,
Firmly by these presents.

WHEREAS, the Principal has entered into a certain written Development Improvements ecorded in the Office of the Agreement with the Oblige, dated the day of beginning at Page Summit County Recorder as Entry No. Book "DIA"), to construct and install improvements as set forth therein the "Improvements") in the County of Summit. State of Utab (Policet No. 1997) for the approximate sum of Two Hundred Twenty Have Thousand Summit, State of Utah Rraject No. Nine Hundred Seventy Nine and 77/100 (\$ 225,979,77\ ) [includes both the Cost of Completion and 10% warranty], which DIA is hereby incorporated herein by this reference

NOW, THEREFORE, the condition of this obligation is such that if the Said Principal shall faithfully perform the DIA in accordance with the provisions thereof, including out not limited to, the Site Improvements Plan, Completion Period, Warranty Period, and the terms of the DIA as said DIA may be subject to modifications or changes, then this obligation shall be void; otherwise it shall remain in full force and effect. ifer Colonial Colonia Uno Hilleloll Gold V 

01203793 Page 25 of 28 Summit County

PROVIDED, HOWEVER L. Chapter Co. ...

One parties agree that the dispute provided in the DIA apply and shall constitute the constitute the chapter of the parties.

Chapter Co. ...

Chapter Co. ... No right of action shall accrue on this bond to or for the use of any person or corporation other N WITNESS WHEREOF, the said Principal and Surety have signed and sealed this instrument this

April 20 23.

WITNESS OF ---Chapter 6a, Utah Code Amotated, 1953, as amended, and all habilities on this Bond shall be determined (Affix Corporate Seal) Title: Vicki Sorensen
Attorney-in-Fact (Affix Corporate Saa) Machine Color 01203793 Page 26 of 28 Summit County

•	80/2	800	SO,		7 CO12
	STATE OF Utah COUNTY OF Salt Lake				
1100	STATE OF Utah		1/100p		
	COUNTY OF Salt Lake	B		<u></u>	
	On this 18th day of April identity spersonally known	, 20_23, personally appeared to to me or proved to me out the basis	pefore me Vicki Sorensen of satisfactory evidence, and who bet	whose by me duly	
0	sworn, did say the he/she is to execute the same and ha	s the Attorney-in fact of the above-na is complied to all peopects with the landing all the sections of the acknowled	imed Surety Company and that he/she ws of Utah in reference to becoming so ged to me that B. Attachey-in-fact exe	is duly authorized  ole surety upon  outed the same	
	Subscribed and sworn to be	fige me this 18th day of April	20 23	- Office	<i>&gt;</i> '
200	My commission expires:	2.1-12.027	pefore me Vicki Sorensen of satisfactory evidence, and who Bellimed Surety Company and that he/she ws of Utah in reference (to becoming so iged to me that as Atterney-in-fact exe	, whose mg by me duly et is duly authorized ole surety upon couted the same.	
	Resides at: SaltLake City L	IT NOTARY	PUBLIC CONTRACTOR	Re	
4	7/1 Co.		With Bog	×	7/1 Co.
A COLOR	(O) KATLYN	1 BIGELOW			
7/10/0/11	AZAPPAN Notary Publ	la state of Utah slon Expires an: iv07, 2027	With Land		
	COMMIN	imber: 728232		<u>A</u>	_<
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Mr.		>*	01203793 Page 2	7 of 28 Summit Co	unty



#### Power of Attarnex

KNOW ALL MEN BY THESE PRESENTS, that ATLANTIC SPECIAL IY INSURANCE COMPANY, a New York corporation with its principal office in Plymouth, Minnesota, does hereby constitute and appoint: Budd Scow, Patricia Wilcox, Daniella Marchant, Brady Thorn, Adam Snow, W. Douglas Snow, Vicki Sorensen, James Dickson, W. Douglas Snow, Susan Childs, Brad Anderson, Lori Clark Citiger Farnsworth, Toni Truman, Kim Russell, Corey D Ford, each individually if there be more than one named institute and lawful Attorney-in-Fact, to make, exclude seed and deliver, for and on its behalf as surely, and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereps of contracts of undertaking executed undeputional patricial states of these presents, shall be as binding upon said Company as if they had been fully signed by an authorized officer of the Company and scaled with the Company seal. This Power of Attorney is made and executed by authority of the following resolutions adopted by the Board of Directors of ATLANTIC SPECIALTS INSTRUMENCE COMPANY on the twenty-lifth day of September 2012:

Resolved: That the President, any Senio (See Resolvent or Vice-Vicendam teach an "Authorize (Color) may execute to and in benation the Company and all other writings obligatory in the nature being an affix the seal of the Company thereto; and with Authorized Officer may appoint and affix (in Company the Authorized Officer may appoint and affix (in Company seal thereto; and that the Authorized Officer may at any time remove any such Autorosyster Pact and revoke all power and authority given to any such Autorosyster Pact and revoke all power and authority given to any such Autorosyster Pact and revoke all power and authority given to any such Autorosyster Pact and revoke all power and authority given to any such Autorosyster Pact and revoke all power and authority given to any such Autorosyster Pact and revoke all power and authority given to any such Autorosyster Pact and revoke all power and authority given to any such Autorosyster Pact and revoke all power and authority given to any such Autorosyster Pact and revoke all power and authority given to any such authority given to any such Autorosyster Pact and revoke all power and authority given to any such auth

Resolved: That the Attorney in-Fact may be given full power and authority to execute for and in the name and on hehalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the hatture thereof, and any such instrument executed by any such Attorney-in-Fact shall be as binding upon the Company as if signed and sealed by an Authorizant Different and, further, the Attorney-in-Fact is hereby authorized to verify any affidavit required to be altered to bonds, recognizances, contracts of indemnity and all other writings obligatory in the nature thereof.

This power of allowey is signed and sealed by facsimile under the authority of the following Resolution adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of Septembro, 2002

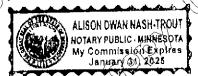
Resolved: That the signature of an Authorized (Civo), the signature of the Secretary or the Assistant Secretary, and the Company seal may be affixed by facsimile to any power of attorney or to any conficate relating thereto appointing an Attorney as Feet on purposes only of executing and sealing any bone undertaking, recognizance or other written obligation in the nature thereof, and any such signature and seal where so used, being hereby adopted by the Company as the original signature of such office who the original seal of the Company, to be valid any binding upon the Company with the same force and effect as though manually affixed.

IN WITNESS WHEREOF, ATLANTIC SPECIALTY INSURANCE COMPANY has caused the object to be signed by an Authorized Officer and the seal of the Company to be affixed this twenty-seventh day of April, 2020.

STATE OF MINNESOTA HENNEPIN COUNTY and fine order

Pank J. Brehm, Senior Vice President

On this twenty-seventh day of April, 2020, before me person seame Paul J. Brehm, Senior Vice President of April 2020, SPECIAL TY INSURANCE COMPANY is no versionally known to be the individual and officer described in and beginn by me tally swom, that he is the said officer of the Company and that the said and that the said and that the said and the signature as such officer was duly attract and suppliment to the said instrument of the authority and at the Company.



Notary Priblic

I, the undersigned Secretary of ATLANTIC SPECIALTY INSURANCE COMPANY, a New York Corporation, do hereby entity that the foregoing power of attorney is in full force and the resolutions set forth about 100 min force.

Signed and sealed, Dated 18th day of April Q

This Power of Attorney expires
January 31, 2025

SEAL 9

Kara Barrow Conneland

Please directioned verifications to \_\_nety\_e/mactansurance\_confe