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3/18/2015 9:32:00 AM \$13.00
Book - 10305 Pg - 9094-9095
Gary W. Ott
Recorder, Salt Lake County, UT
OLD REPUBLIC TITLE SO JORDAN
BY: eCASH, DEPUTY - EF 2 P.

WHEN RECORDED MAIL TO:
Steeplechase Associates, L.C.
P.O. Box 1094
Draper, UT 84020

**NOTICE OF INTEREST
AND REINSTATEMENT OF DEEDS OF TRUST**

Lake City Custom Homes, Inc. and Dave Brown, individually (hereinafter "Debtors") have previously contracted with Steeplechase Associates, L.C. (hereinafter "Steeplechase") whereby in excess of \$300,000 plus accrued interest hereafter at the maximum legal rate, plus attorney's fees, costs and damages are owed following the sale of Lot 5 in Phase I and Lot 78 of Phase III of the Steeplechase Subdivision in Draper, Utah to Debtors in May, 2011 and more particularly described as follows:

Lot 5, Steeplechase Phase 1, according to the plat thereof as recorded in the office of the Salt Lake County Recorder.
Tax Parcel No. 28-33-451-011

Lot 78, Steeplechase Phase III, according to the plat thereof as recorded in the office of the Salt Lake County Recorder.
Tax Parcel No. 34-04-256-007

The sums owing to Steeplechase were originally secured by Deeds of Trust against the subject properties (Lot 5 and 78, respectively). Steeplechase was induced to release said prior encumbrances in exchange for Debtors' absolute assurance and guarantee of full and complete repayment from financing then sought by Debtors and represented to be in process and which required Steeplechase's release and reconveyance at that time. The promised and guaranteed repayment has not occurred and Debtors are in default through prolonged non-performance. Thus, demand for full restitution and reinstatement of the former Deeds of Trust with the same or

COURTESY RECORDING

No assurances are given by the company either
Express or implied for accuracy or content.

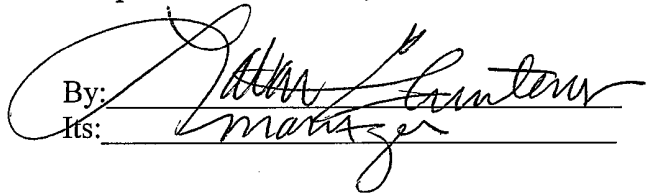
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superior security are hereby made and notice is given of Steeplechase's claims and entitlements hereunder and corresponding and continuing interest in the subject properties.

To the extent that Debtors have been inequitably and unjustly enriched and all monies derived from the subject properties are related thereto, Steeplechase's claims and entitlements include, but are not limited to, constructive trust and equitable lien against all ownership interests, assets, funds and properties directly or indirectly related to and including the subject properties and as may be held by Lake City Custom Homes, Inc. and Dave Brown, individually. All funds, assets and equity that may otherwise flow or accrue to or be held by Debtors are subject thereto. All remedies and relief as exist and are applicable at law and equity are fully and unconditionally affirmed and reserved for the benefit of Steeplechase.

DATED AND EXECUTED this 17th day of March, 2015.

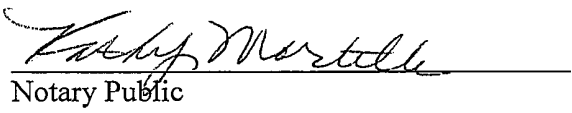
Steeplechase Associates, LC:

By: 
Its: manager

STATE OF UTAH)
) :ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 17th day of March, 2015, by Lavar Christensen the manager of Steeplechase Associates, L.C. who duly acknowledged to me that said instrument was executed by authority for the purposes set forth therein.




Notary Public