When Recorded Mail To: Sage Community Management 3688 East Campus Drive #101 Eagle Mountain, Utah 84005 11998063 2/24/2015 12:29:00 PM \$85.00 Book - 10298 Pg - 5894-5895 Gary W. Ott Recorder, Salt Lake County, UT PROVO LAND TITLE COMPANY BY: eCASH, DEPUTY - EF 2 P.

Ent 11998063 BK 10298 PG 5894

R.D.

NOTICE OF REINVESTMENT FEE COVENANT RESOLUTION NUMBER 3

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. A reinvestment fee is due upon transfer of title, as established by the Amended Declaration of Covenants, Conditions and Restrictions for Shadow Run at Rosecrest Property Owners Association, recorded 2014 November 21, as Entry No 11963826, in the Salt Lake County Recorder's Office, Utah. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Shadow Run at Rosecrest HOA, c/o Sage Community Management, 3688 E Campus Drive #101, Eagle Mountain, UT 84005. Phone (801) 789-7878. However, contact with the Association should be made through its primary contact as designated from time to time in the online Utah Homeowner Associations Registry maintained by the Utah Dept. of Commerce.
- 2. The seller, buyer, or Title Company involved in the transaction must contact the community manager with the name and mailing address of the purchaser and provide a forwarding address for the seller.
- 3. The burden of the above referenced reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns, such land being described in Exhibit A. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs related to the transfer of the property and may also provide for payment for common planning, facilities, and infrastructure and of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

the Property.		
DATE: <u>January</u>	27 _, 2015.	. SHADOW RUN AT ROSECREST PROPERTY OWNERS ASSOCIATION
		By: Mark Lords Its: Authorized Agent
STATE OF UTAH)	1ts. Humorized Agent
STATE OF CTAIL	;ss	
COUNTY OF UTAH)	
ROSECREST Property C	going instrume, as wners Associa	ent was acknowledged before me <u>Januar y 27</u> , 2015 authorized agent for the SHADOW RUN AT ation, who is personally known to me or has provided
adequate identification.		
		NOTARY PUBLIC JESSA GAGNON 650637 COMMISSION EXPIRES NOVEMBER 29, 2015

STATE OF UTAH

Exhibit A

(LEGAL DESCRIPTION FOR RECORDING)

Lots 1 through 53, 80 through 94, and 135 through 140, SHADOW RUN PHASE 1 PUD, according to the official plat thereof on record with the Salt Lake County Recorder's Office, Utah.

First Parcel #: 33-07-177-059-0000