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BELLEVUE WA 98004-5149
BY: SMP, DEPUTY - MA 8 P.

(Space above this line is for Recorder's use.)

SUBORDINATION, CONSENT, NON-DISTURBANCE, AND ATTORNMENT AGREEMENT

Grantor:

Southside Church of Christ, Inc., a Utah Non-Profit

Corporation

Grantee:

Verizon Wireless (VAW) LLC d/b/a Verizon Wireless

Legal Description:

Salt Lake County, State of Utah

Official legal description as Exhibit "A"

Assessor's Tax Parcel ID#:

21-21-353-004

Reference # (if applicable):

N/A

SUBORDINATION, CONSENT, NON-DISTURBANCE, AND ATTORNMENT AGREEMENT

This SUBORDINATION, CONSENT, NON-DISTURBANCE, AND ATTORNMENT AGREEMENT ("Agreement") is made as of the 30 day of December, 2014, among Home Savings Bank, whose address is 1455 East 2100 South, Salt Lake City, Utah 84152-6155 ("Lender"), Southside Church of Christ, Inc., a Utah Non-Profit Corporation, whose address is 3138 West 7000 South, West Jordan, Utah 84084 ("Landlord"), and Verizon Wireless (VAW) LLC d/b/a Verizon Wireless, with offices at One Verizon Way, Mail Stop 4AW100, Basking Ridge, New Jersey 07920 ("Tenant").

RECITALS

- A. Tenant is the lessee pursuant to a Land Lease Agreement ("Lease") dated <u>South</u>, 2014, between Landlord and Tenant, of premises located at 3138 West 7000 South, West Jordan, County of Salt Lake, State of Utah ("Landlord's Property") as shown on Exhibit "A" attached hereto and made a part hereof.
- B. Lender intends to make, or has made, a loan to Landlord. This loan is to be, or was, secured by a deed of trust on Landlord's Property ("Trust Deed"). A certain Trust Deed was executed by Landlord and Lender on April 14, 2006 and recorded on April 20, 2006 under Recording Number 9699641, Book 9283, Page 705, of the records of Salt Lake County, in the State of Utah.
- C. In the Lease, Tenant has agreed to attorn to the beneficiary of any deed of trust given by Landlord that may encumber the Landlord's Property as Tenant's landlord under the Lease in the event of a foreclosure of Landlord's interest, provided that Tenant receives from every such deed of trust beneficiary a nondisturbance agreement that recognizes the validity of the Lease in the event of a foreclosure of Landlord's interest and also Tenant's right to remain in occupancy of the portion of the Landlord's Property leased by the Tenant ("Leased Premises"), pursuant to the terms of the Lease, as long as the Tenant is not in default of the Lease.

NOW, THEREFORE, in consideration of the mutual covenants in this Agreement, the parties hereby agree as follows:

- 1. <u>Subordination</u>. Notwithstanding anything to the contrary set forth in the Lease, the Lease, and the leasehold estate created thereby, and all of Tenant's rights thereunder, shall be and shall at all times remain subject, subordinate, and inferior to the Trust Deed, and the lien thereof, and all rights of Lender thereunder.
- 2. <u>Consent</u>. Lender consents to the Lease and to the Tenant's use and occupancy of the Leased Premises under the Lease.

3. Non-Disturbance. So long as the Tenant is not in default (after the expiration of any applicable cure period) in the payment of rent or in the performance of any of the other covenants of the Lease that Tenant is to perform, the Tenant's possession of the Leased Premises and the Tenant's other rights under the Lease, or any extensions or renewals thereof, shall not be diminished or interfered with by Lender. In addition, Lender shall not join Tenant as a party defendant in any action or proceeding for the purpose of terminating the Tenant's interest under the Lease or otherwise.

4. Nondisturbance, Foreclosure and Attornment.

- a. If Lender, or any other purchaser at a foreclosure sale or sale under private power contained in the Trust Deed, becomes the owner of Landlord's Property, by reason of any foreclosure of the Trust Deed, the acceptance by Lender of a deed in lieu of foreclosure, or by any other manner, Lender or such other purchaser shall not terminate the Lease, and the Lease shall continue in full force and effect as a direct lease between Tenant and Lender, or such other purchaser, under all of the terms, covenant and conditions of the Lease for the remainder of the term thereof and any extensions or renewals thereof, with the same force and effect as if Lender or such other purchaser were the landlord under the Lease.
- Immediately upon the succession of Lender or such other purchaser to the interest of the Landlord under the Lease, Tenant does hereby agree to attorn to Lender or such other purchaser as Tenant's landlord. The parties agree that such attornment shall be effective and self-operative without the execution of any further documents. Such attornment shall be subject to all terms, provisions and conditions of the Lease and all amendments and modifications thereof. So long as Tenant is not in default (after the expiration of any applicable cure periods) in the payment of rent and otherwise has not been determined by a court of competent jurisdiction to be in default under any of the material terms and conditions of the Lease, Lender or such other purchaser shall not disturb Tenant in Tenant's possession of the Leased Premises during the term of the Lease and any extensions or renewals thereof, or in the enjoyment of Tenant's rights under the Lease. Nothing in this Agreement shall be construed to limit Tenant's rights against Landlord for any breach of a Lease obligation that occurred prior to the date of takeover, or any claims arising out of such takeover. Tenant shall, from and after Lender's or such other purchaser's succession to the interest of Landlord under the Lease, have the same remedies against such party that Tenant might have had under the Lease against Landlord.
- 5. <u>Modifications</u>. This Agreement may be modified only by an agreement in writing signed by the parties hereto or their respective successors in interest. Nothing in this Agreement shall be construed as to require the consent of Lender to any amendments, modifications, renewals, or extensions of the Lease.

- 6. <u>Binding Effect</u>. This Agreement shall run with the land and shall be binding upon and inure to the benefit of the respective heirs, administrators, executors, legal representatives, successors and assigns of the parties hereto.
- 7. Attorneys' Fees. If any of the parties hereto institutes any action or proceeding in court to enforce any of the provisions hereof, or any action for damages by reason of any alleged breach of any of the provisions hereof, then the prevailing parties in any such action or proceeding shall be entitled to receive from the losing parties such amount as the court may adjudge to be reasonable attorneys' fees for the services rendered to the prevailing parties, together with the prevailing parties' other reasonable litigation costs and expenses.
- 8. <u>Governing Law</u>. This Agreement shall be governed by and construed in accordance with the laws of the state in which Landlord's Property is located without giving effect to the choice of law rules thereof.

LENDER:

Ву:	when the
Name: _	Don C. Ballard
Title:	Vice President
Date:	November 3,2014

Home Savings Bank

LANDLORD: Southside Church of Christ, Inc., a Utah Non-Profit Corporation

Made Swan
Mark S. Swan
Trustee
Nov. 4. 2014

TENANT: Verizon Wireless (VAW) LLC d/b/a Verizon Wireless

By: Brian Mecum

Area Vice President Network

LENDER ACKNOWLEDGMENT

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STATE OF Ulak	_)
COUNTY OF Sait Lake	SS.
personally known to me (or proved who executed this instrument, on or instrument, and acknowledged it as	, 2014, before me, a Notary Public in and personally appeared to me on the basis of satisfactory evidence) to be the person ath stated that He/She was authorized to execute the the Vice President of Home Savings Bank, to be of said banking association for the uses and purposes
IN WITNESS WHEREOF, first above written.	I have hereunto set my hand and official seal the day and year
	Notes Person
JAMIE D. GORDON Notary Public State of Utah My Commission Expires on: November 25, 2017 Comm Number, 671887	MOTARY PUBLIC in and for the State of residing at My appointment expires Print Name—COMMON TOWNS

My appointment expires

Print Name

COMMISSION# 609567

COMM. EXP. 05-18-2015

NOTARY ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which the certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF ORANGE

On <u>January</u> 8, 2015 before me, <u>WW. towapcio</u>, a Notary Public, personally appeared Brian Mecum who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature of Notary Public



Place Notary Seal Above

EXHIBIT A
"Landlord's Property"

Parcel "A", PJLV SUBDIVISION, according to the Official Plat thereof as recorded in the Office of the Salt Lake County Recorder, State of Utah. Less Canal.

Tax ID: 21-21-353-004

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