

WHEN RECORDED, RETURN TO:

Moose Hollow Owners Association, Inc.  
P.O. Box 2938  
Park City, UT 84060

**01194651 B: 2755 P: 1885**

Page 1 of 3

Rhonda Francis Summit County Recorder

09/06/2022 10:55:51 AM Fee \$72.00

By MILLER HARRISON LLC

Electronically Recorded

### **NOTICE OF REINVESTMENT FEE COVENANT**

Pursuant to the requirements of Utah Code § 57-1-46 (the “Code”), this Notice of Reinvestment Fee Covenant (the “Notice”) satisfies the requirements of the Code and serves as record notice for that certain reinvestment fee covenant (the “Covenant”) that was duly adopted and recorded against the real property (the “Property”) located in Summit County, Utah, that is described in Exhibit A attached hereto, as well as in the First Amendment to the Amended and Restated Declaration of Covenant, Conditions and Restrictions of Moose Hollow Subdivision, as recorded in the Summit County Recorder’s office (the “Amendment”).

#### **BE IT KNOWN TO ALL BUYERS, SELLERS, AND TITLE COMPANIES that:**

1. The name and address of the beneficiary under the Covenant is the Moose Hollow Owners Association, Inc. (the “Association”), P.O. Box 2938, Park City, UT 84060. The Association may also be contacted through its property management company, Model HOA, at 435-731-4095 or [info@moodelhoa.com](mailto:info@moodelhoa.com). If and when this contact information becomes outdated, contact with the Association can be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce, Division of Corporations.
2. The reinvestment fee covenant is described in the Amendment. The burden of the Covenant is intended to run with the land and to bind all successors in interest and assigns.
3. The amount of the reinvestment fee shall be one-half of one percent (0.5%) of the value of the real property that is transferred (*i.e.*, the Lot, as that term is defined in the Amended and Restated Declaration of Covenant, Conditions and Restrictions of Moose Hollow Subdivision, as recorded in the Summit County Recorder’s office), or the maximum amount allowed by law. The value of the Lot is the higher of: (1) the purchase price paid for the Lot related to the transfer; or (2) the value of the Lot as determined by the property tax assessor as of the date of the transfer of title.
4. The reinvestment fee shall be due within thirty (30) days after the effective date of the deed or similar instrument transferring title. The buyer, grantee, or transferee of the Lot is ultimately responsible for ensuring payment of the reinvestment fee to the Association.



**EXHIBIT A**

**(Legal Description)**

Lots 1 – 26, MOOSE HOLLOW SUBDIVISION, AMENDED, according to the official plat thereof recorded with the office of the Summit County Recorder, state of Utah.

Parcel Numbers: MOOSE-1-AM through MOOSE-26-AM