

WHEN RECORDED, RETURN TO:

Scott Bates, Esq.  
SPB Group, LLC  
445 East 200 South – Suite 130  
Salt Lake City, Utah 84111

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Rhonda Francis Summit County Recorder

08/03/2022 02:47:08 PM Fee \$40.00

By COTTONWOOD TITLE INSURANCE AGENCY, INC.  
Electronically Recorded

CTIA # 152397. WHP

SPACE ABOVE THIS LINE FOR USE BY THE RECORDER

Affecting Parcels Nos. OT-3-B-LLA-B  
OT-3-B-LLA-D

### MEMORANDUM OF AGREEMENT

*Aug* THIS MEMORANDUM OF AGREEMENT ("Memorandum") is made as of this 2<sup>nd</sup> of ~~July~~, 2022, by and between Deer Meadows Ranch, LLC, a Utah limited liability company ("Deer Meadows"), and LW Trust ("LW"). Deer Meadows and LW are referred to herein collectively as the "Parties" or individually as "Party" as the context requires with reference to the following:

1. Agreement. Deer Meadows and LW have entered into a certain Shared Well Agreement dated March 3, 2022 (the "Agreement") wherein the parties have agreed to share certain costs associated with a certain well existing on certain property located in Summit County, Utah and more particularly described as Tax Parcel Number OT-3-B-LLA-B (the "Property"). All of the terms and provisions of the Agreement are hereby incorporated herein by reference.
2. Purpose of Memorandum. This Memorandum is prepared for the purposes of recording a notification as to the existence of the Agreement but in no way modifies the express and particular provisions of the Agreement. In the event of a conflict between the terms of the Agreement and the terms of this Memorandum, the terms of the Agreement shall control.
3. Additional Information. Additional information regarding the Agreement may be obtained by contacting the record owners of Summit County Tax Parcel Numbers: OT-3-B-LLA-B and OT-3-B-LLA-D.
4. Counterparts. This Memorandum may be executed in any number of counterpart originals, each of which shall be deemed and original instrument for all purposes, but all of which shall comprise one and the same instrument.

IN WITNESS WHEREOF, the undersigned parties have created this Agreement effective as of the date first written above.

DEER MEADOWS RANCH, LLC

By [Signature]  
Steve Smith, Managing Member

LW TRUST

By [Signature]  
Lynn Wardley, Trustee

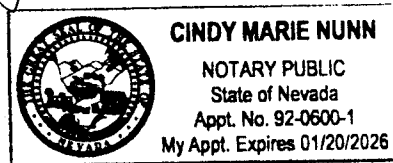
Nevada  
STATE OF ~~UTAH~~ )

COUNTY OF Clark

On Aug 2<sup>nd</sup>, 2022, personally appeared before me, Lynn Wardley, as Trustee of the LW Trust, who duly acknowledged to me that he/she had executed this Agreement.

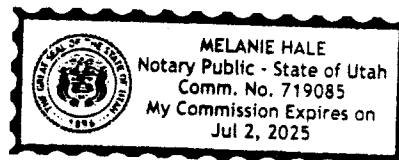
[Signature]  
NOTARY  
SEAL:

STATE OF UTAH )  
: SS  
COUNTY OF Salt Lake



On July 24, 2022, personally appeared before me, Steve Smith as Managing Member of Deer Meadows Ranch LLC, a Utah limited liability company, who duly acknowledged to me that he/she had executed this Agreement.

[Signature]  
NOTARY  
SEAL:



Reconfigured Parcel OT-3-B-LLA-B

A tract of Land being part of Section 16 and Section 21 of Township 1 South, Range 6 East, Salt Lake Base and Meridian and having a Basis of Bearing matching the Utah North State Plane Coordinate Zone (NAD83) described as follows:

Beginning at a point which is South 89° 31' 24" East 1162.34 feet along the Section Line and North 1527.92 feet from the North 1/4 Corner of Section 21, T1S, R6E, SLB&M (said point being on the right of way line of Weber Canyon Road) and running thence South 07°41'53" East 188.93 feet; thence North 89°59'00" East 202.54 feet; thence North 12°23'45" West 118.64 feet; thence North 77°09'15" East 20.00 feet more or less to Parcel OT-3-C; thence South 12°50'45" East 79.80 feet along said parcel; thence South 11°34'08" East 43.39 feet along said parcel; thence North 89°59'00" East 175.97 feet along said feet; thence North 05°48'42" West 349.38 feet along said parcel more or less to Weber Canyon Road; thence North 77°53'28" East 71.78 feet; thence North 87°11'49" East 146.15 feet; thence South 00°19'52" East 369.79 feet; thence South 12°39'24" East 206.95 feet; thence South 11°14'30" East 394.37 feet; thence South 12°01'23" East 539.41 feet; thence South 11°31'06" East 288.95 feet; thence South 08°31'40" East 465.76 feet; thence South 11°14'18" East 756.30 feet; thence South 09°25'46" East 61.75 feet; thence South 78°55'21" West 709.93 feet; thence North 06°54'45" West 434.20 feet; thence North 34°54'12" East 160.30 feet; thence North 11°21'35" West 825.00 feet; thence South 78°38'25" West 538.64 feet; thence North 11°07'15" West 1000.00 feet; thence North 10°33'37" West 183.77 feet; thence North 13°50'37" West 104.61 feet; thence North 55°29'28" East 314.25 feet; thence North 34°12'07" West 119.47 feet more or less to Weber Canyon road; thence North 57°18'12" East 334.54 feet along said road to the POINT OF BEGINNING; said described tract containing 57.86 Acres, more or less.

Reconfigured Parcel OT-3-B-LLA-D

A tract of Land being part of the Northeast 1/4 of Section 21, Township 1 South, Range 6 East, Salt Lake Base and Meridian and having a Basis of Bearing matching the Utah North State Plane Coordinate Zone (NAD83) described as follows:

Beginning at a point which is South 89° 31' 24" East 1591.74 feet along the Section Line and South 1454.78 feet from the North 1/4 Corner of Section 21, T1S, R6E, SLB&M and running thence North 78°55'21" East 709.93 feet more or less to Parcel OT-255-B; thence South 09°25'46" East 302.12 feet more or less to Parcel OT-257; the next (4) courses are along said Parcel, thence South 42°49'38" West 198.41 feet; thence South 44°40'13" West 90.59 feet; thence South 45°53'44" West 73.23 feet; thence South 45°53'44" West 337.27 feet; thence North 21°50'56" West 667.03 feet; thence North 06° 54' 45" West 38.43 feet to the POINT OF BEGINNING; said described tract containing 7.76 Acres, more or less.