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WHEN RECORDED RETURN TO:

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04/23/2014 02:07 PM \$28.00
Book - 10225 Pg - 5266-5269
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
JAMES R. BLAKESLEY
2595 E 3300 S
SALT LAKE CITY UT 84109
BY: TRP, DEPUTY - WI 4 P.

NOTICE OF REINVESTMENT FEE

The Buyer of a Unit at JAMESTOWN VILLA CONDOMINIUM located in Salt Lake County, Utah shall be required to pay to the Jamestown Villa Condominium Homeowners Association at the time of closing or settlement of the purchase of his or her Unit a reinvestment fee in an amount equal to 0.5% of the value of the Unit at the time of closing (the "Reinvestment Fee"). The Reinvestment Fee obligation may not be enforced upon:

- (1) An involuntary transfer;
- (2) A transfer that results from a court order;
- (3) A bona fide transfer to a family member of the Seller within three degrees of consanguinity who, before the transfer, provides adequate proof of consanguinity;
- (4) A transfer or change of interest due to death, whether provided in a Will, Trust, or Decree of Distribution; or
- (5) The transfer of a Unit by a financial institution except to the extent that the Reinvestment Fee Covenant requires the payment of the Association's costs directly related to the transfer of the Unit, not to exceed \$250.00 as that amount may be amended by statute from time to time.

The Reinvestment Fee is authorized by Section 12(d) of the Jamestown Villa Condominium Declaration of Covenants, Conditions and Restrictions was recorded in the office of the County Recorder of Salt Lake County, Utah on November 4, 1997 as Entry No. 6781031 in Book 7799 at Pages 34-73 of the official records as amended and supplemented (the "Declaration").

This notice affects the real property located in Salt Lake County, Utah described with particularity on Exhibit "A" attached hereto and incorporated herein by this reference (collectively "Land" or "Units" and individually as "Unit").

The amount of the Reinvestment Fee may not exceed the statutory limit.

The name of the association of unit owners responsible for the collection and management of the Reinvestment Fee is the Jamestown Villa Condominium Homeowners Association (the "Association") whose principal place of business is 2102 East 3900 South, #300, Holladay, Utah 84124. Contact Steve Benton of Millbrook Real Estate Services, LLC at sbenton@msn.com or (801) 274-8686.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof. The duration of the Reinvestment Fee Covenant is perpetual. The Reinvestment Fee required to be paid hereunder shall benefit the Land and Units. No other transfer, community investment, or reinvestment fees on the Land or any Unit are allowed.

IN WITNESS WHEREOF, the Association has executed this instrument the 31 day of March, 2014.

JAMESTOWN VILLA CONDOMINIUM HOMEOWNERS ASSOCIATION, INC.

By: *Matthew Dean*
Name: MATTHEW DEAN
Title: President

ACKNOWLEDGMENT

STATE OF UTAH)
)ss:
COUNTY OF SALT LAKE)

On the 31 day of March, 2014, personally appeared before me MATTHEW DEAN, who by me being duly sworn, did say that s/he is the President of the JAMESTOWN VILLA CONDOMINIUM HOMEOWNERS ASSOCIATION, and that the within and foregoing instrument was signed in behalf of said Association by authority of its Declaration of Covenants, Conditions and Restrictions or Articles of Incorporation or a Resolution of its Board of Directors, and said Matthew Dean duly acknowledged to me that said Association executed the same.

Rachel M. Benton
NOTARY PUBLIC

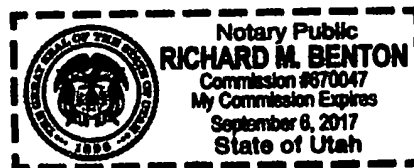


EXHIBIT "A"
LEGAL DESCRIPTION

The real property referred to in the foregoing notice is located in Salt Lake County, Utah and is described more particularly as follows:

Block / Building	Type	Lot / Quarter	Parcel Number	Obsolete?
	U	1	22-08-238-001-0000	N
	U	2	22-08-238-002-0000	N
	U	3	22-08-238-003-0000	N
	U	4	22-08-238-004-0000	N
	U	5	22-08-238-005-0000	N
	U	6	22-08-238-006-0000	N
	U	7	22-08-238-007-0000	N
	U	8	22-08-238-008-0000	N
	U	9	22-08-238-009-0000	N
	U	10	22-08-238-010-0000	N
	U	11	22-08-238-011-0000	N
	U	12	22-08-238-012-0000	N
	U	AREA	22-08-238-013-0000	N