\lambda.

WHEN RECORDED, MAIL TO: BENEFICIARY 1032 West 2610 South Salt Lake City, Utah 84119 11745223
10/21/2013 01:58 PM \$22.00
Book - 10186 Pm - 6209-6214
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAN
SCOTT KING
4543 S 700 E #200
SLC UT 84107
BY: DCD, DEPUTY - WI 6 P.

TRUST DEED

With Assignment of Rents

THIS TRUST DEED, made as of the 1st day of July, 2013 between **EAST WINDSONG INVESTMENTS, LLC**, a Utah Limited Liability Company, collectively as TRUSTOR, whose address is 1032 West 2610 South, Salt Lake City, Utah 84119, SCOTT W. KING, ESQ., as TRUSTEE, and **AFCO SALES, INC.**, a Utah Corporation, whose address is 1032 West 2610 South, Salt Lake City, Utah 84119, as BENEFICIARY.

WITNESSETH: That Trustor CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following described property, situated in SALT LAKE COUNTY, State of Utah:

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED BY REFERENCE.

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto belonging, now or hereafter used or enjoyed with said property, or any part thereof, SUBJECT, HOWEVER, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues, and profits;

FOR THE PURPOSE OF SECURING (1) payment of the indebtedness evidenced by a promissory note of even date herewith (the "Promissory Note"), in the principal sum of \$ 448,000.00, made by Trustor, payable to the order of Beneficiary at the times, in the manner and with interest as therein set forth, and any extensions and/or renewals or modifications thereof; (2) the performance of each agreement of Trustor herein contained; (3) the payment of such additional loans or advances as hereafter may be made to Trustor, or his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Trust Deed; and (4) the payment of all sums expended or advanced by Beneficiary under or pursuant to the terms hereof, together with interest thereon as herein provided.

TO PROTECT THE SECURITY OF THIS TRUST DEED, TRUSTOR AGREES:

- 1. To keep said property in good condition and repair; not to remove or demolish any building thereon, to complete or restore promptly and in good and workmanlike manner any building which may be constructed, damaged, or destroyed t hereon; to comply with all laws, covenants and restrictions affecting said property; not to commit or permit waste thereof; not to commit, suffer or permit any act upon said property in violation of law; to do all other acts which from the character or use of said property may be reasonably necessary, the specific enumerations herein not excluding the general; and, if the loan secured hereby or any part thereof is being obtained for the purpose of financing construction of improvements on said property, Trustor further agrees:
 - (a) To commence construction promptly and to pursue same with reasonable diligence to completion in accordance with plans and specifications satisfactory to Beneficiary, and
 - (b) To allow Beneficiary to inspect said property at all times during construction.

Trustee, upon presentation to it of an affidavit signed by Beneficiary, setting forth facts showing a default by Trustor under this numbered paragraph, is authorized to accept as true and conclusive all facts and statements therein, and to act thereon hereunder.

- 2. To provide and maintain insurance, of such type or types and amounts as Beneficiary may require, on the improvements now existing or hereafter erected or placed on said property. Such insurance shall be carried in companies approved by Beneficiary with loss payable clauses in favor of and in form acceptable to Beneficiary. In event of loss, Trustor shall give immediate notice to Beneficiary, who may make proof of loss, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to Beneficiary instead of to Trustor and Beneficiary jointly, and the insurance proceeds, or any part thereof, may be applied by Beneficiary, at its option, to reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged.
- 3. To deliver to, pay for and maintain with Beneficiary until the indebtedness secured hereby is paid in full, such evidence of title as Beneficiary may require, including abstracts of title or policies of title insurance and any extensions or renewals thereof or supplements thereto.
- 4. To appear in and defend any action or proceeding purporting to affect the security hereof, the title to said property, or the rights or powers of Beneficiary or Trustee; and should Beneficiary or Trustee elect to also appear in or defend any such action or proceeding, to pay all costs and expenses, including cost of evidence of title and attorney's fees in a reasonable sum incurred by Beneficiary or Trustee.
- 5. To pay at least 10 days before delinquency all taxes and assessments affecting said property, including all assessments upon water company stock and all rents, assessments and charges for water, appurtenant to or on said property or any part thereof, which at any time appear to be prior or superior hereto; to pay all costs, fees, and expenses of this Trust.
- 6. Should Trustor fail to make any payment or to do any act as herein provided, then Beneficiary or Trustee, but without obligation so to do and without notice to or demand upon Trustor and without releasing Trustor from any obligation hereof, may: Make or do the same in such manner an to such extent as either may deem necessary to protect the security hereof, Beneficiary or Trustee being authorized to enter upon said property for such purposes; commence, appear in and defend any action or proceeding purporting to affect the security hereof or the rights of powers of Beneficiary or Trustee; pay, purchase, contest, or compromise any encumbrance, charge or lien which in the judgment of either appears to be prior or superior hereto; and in exercising any such powers, incur any liability, expend whatever amounts in its absolute discretion it may deem necessary therefor, including cost of evidence of title, employ counsel, and pay his reasonable fees.
- 7. To pay immediately and without demand all sums expended hereunder by Beneficiary or Trustee, with interest from date of expenditure at the rate of ten percent (10%) per annum until paid, and the repayment thereof shall be secured hereby.

IT IS MUTUALLY AGREED THAT:

- Should said property or any part thereof be taken or damaged by reason of any public improvement or condemnation proceeding, or damaged by fire, ore earthquake, or in any other manner, Beneficiary shall be entitled to all compensation, awards, or other payments or relief therefor, and shall be entitled at its option to commence, appear in and prosecute in its own name, any action or proceedings, or to make any compromise or settlement, in connection with such taking or damage. All such compensation, awards, damages, rights of action and proceeds, including the proceeds of any policies of fire and other insurance affecting said property, are hereby assigned to Beneficiary, who may, after deducting therefrom all its expenses, including attorney's fees, apply the same on any indebtedness secured hereby. Trustor agrees to execute such further assignments of any compensation, award, damages, and rights of action and proceeds as Beneficiary or Trustee may require.
- At any time and from time to time upon written request of Beneficiary, payment of its fees and presentation of this Trust Deed and the note for endorsement (in case of full reconveyance, for cancellation and retention), without affecting the liability of any person for the payment of the indebtedness secured hereby, Trustee may (a) consent to the making of any map or plat of said property; (b) join in granting any easement or creating any restriction thereon; (c) join in any subordination or other agreement affecting this Trust Deed or the lien or charge thereof; (d) reconvey, without warranty, all or any part of said property. The grantee in any reconveyance may be described as "the person or persons entitled thereto", and the recitals therein of any matters or facts shall be conclusive proof of truthfulness thereof. Trustor agrees to pay reasonable Trustee's fees for any of the services mentioned in this paragraph.
- As additional security, Trustor hereby assigns Beneficiary, during the continuance of these trusts, all rents, issues, royalties, and profits of the property affected by this Trust Deed and of any personal property located thereon. Until Trustor shall default in the payment of any indebtedness secured hereby or in the performance of any agreement hereunder, Trustor shall have the right to collect all such rents, issues, royalties, and profits earned prior to default as they become due and payable. If Trustor shall default as aforesaid, Trustor's right to collect any of such moneys shall cease and Beneficiary shall have the right, with or without taking possession of the property affected hereby, to collect all rents, royalties, issues and profits. Failure or discontinuance of Beneficiary at any time or from time to time to collect any such monies shall not in any manner affect the subsequent enforcement by Beneficiary of the right, power, and authority to collect the same. Nothing contained herein, nor the exercise of the right by Beneficiary to collect, shall be, or be construed to be, an affirmation by Beneficiary of any tenancy, lease or option, nor an assumption of liability under, nor a subordination of the lien or charge of this Trust Deed to any such tenancy, lease or option.
- Upon any default by Trustor hereunder, Beneficiary may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court (Trustor hereby consenting to the appointment of Beneficiary as such receiver), and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in its own name sue for or otherwise collect said rents, issues, and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees, upon any indebtedness secured hereby, and in such order as Beneficiary may determine.
- 12. The entering upon and taking possession of said property, the collection of such rents, issues, and profits, or the proceeds of fire and other insurance policies, or compensation or awards for any taking or damage of said property, and the application or release thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.
- 13. The failure on the part of Beneficiary to promptly enforce any right hereunder shall not operate as a waiver of such right and the waiver by Beneficiary of any default shall not constitute a waiver of any other or subsequent default.
- 14. Time is of the essence hereof. Upon default by Trustor in the payment of any indebtedness secured hereby or in the performance of any agreement hereunder, all sums secured hereby shall immediately become due

and payable at the option of Beneficiary. In the event of such default, Beneficiary may execute or cause Trustee to execute a written notice of default and of election to cause said property to be sold to satisfy the obligations hereof, and Trustee shall file such notice for record in each county wherein said property or some part or parcel thereof is situated. Beneficiary also shall deposit with Trustee, the note and all documents evidencing expenditures secured hereby.

- After the lapse of such time as may then be required by law following the recordation of said notice of default, and notice of default and notice of sale having been given as then required by law, Trustee, without demand on Trustor, shall sell said property on the date and at the time and place designated in said notice of sale, either a whole or in separate parcels, and in such order as it may determine (but subject to any statutory right of Trustor to direct the order in which such property, if consisting of several known lots or parcels, shall be sold), at public auction to the highest bidder, the purchase price payable in lawful money of the United States at the time of sale. The person conducing the sale may, for any cause he deems expedient, postpone the sale from time to time until it shall be completed and, in every case, notice of postponement shall be given by public declaration thereof by such person at the time and place last appointed for the sale; provided, if the sale is postponed for longer than one day beyond the day designated in the notice of sale, notice thereof shall be given in the same manner as the original notice of sale. Trustee shall execute and deliver to the purchaser its Deed conveying said property so sold, but without any covenant or warranty, express or implied. The recitals in the Deed of any matters or facts shall be conclusive proof of the truthfulness thereof. Any person, including Beneficiary, may bid at the sale. Trustee shall apply the proceeds of the sale to payment of (1) the costs and expenses of exercising the power of sale and of the sale, including the payment of the trustee's and attorney's fees; (2) cost of any evidence of title procured in connection with such sale and revenue stamps on Trustee's Deed; (3) all sums expended under the terms hereof, not then repaid, with accrued interest at 10% per annum from date of expenditure; (4) all other sums then secured hereby; and (5) the remainder, if any, to the person or persons legally entitled thereto, or the Trustee, in its discretion, may deposit the balance of such proceeds with the County Clerk of the county in which the sale took place.
- 16. Upon the occurrence of any default hereunder, Beneficiary shall have the option to declare all sums secured hereby immediately due and payable and foreclose this Trust Deed in the manner provided by law for the foreclosure of mortgages on real property and Beneficiary shall be entitled to recover in such proceeding all costs and expenses incident thereto, including a reasonable attorney's fee in such amount as shall be fixed by the court.
- 17. Beneficiary may appoint a successor trustee at any time by filing for record in the office of the County Recorder of each county in which said property or some part thereof is situated, a substitution of trustee. From the time the substitution is filed for record, the new trustee shall succeed to all the powers, duties, authority and title of the trustee named herein or of any successor trustee. Each such substitution shall be executed and acknowledged, and notice thereof shall be given and proof thereof made, in the manner provided by law.
- 18. Neither this Trust Deed nor the Promissory Note executed in connection herewith may be assigned without prior written authorization from the Beneficiary hereof. Further, the Promissory Note shall be due and payable in full immediately upon the transfer, sale, lease, or other hypothecation, or attempted transfer, sale, lease or hypothecation of the above-described property or any portion thereof or any interest therein, and any such transfer, etc. or attempted transfer, etc. shall constitute a default under the provisions of the Promissory Note and this Trust Deed.
- This Trust Deed shall apply to, inure to the benefit of, and bind all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and authorized assigns. All obligations of Trustor hereunder are joint and several. The term "Beneficiary" shall mean the owner and holder, including any pledgee, of the note secured hereby. In this Trust Deed, whenever the context requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.
- 20. Trustee accepts this Trust when this Trust Deed, duly executed and acknowledged, is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other Trust Deed or of any action or proceeding in which Trustor, Beneficiary, or Trustee shall be a party, unless brought by Trustee.

- 21. This Trust Deed shall be construed according to the laws of the State of Utah.
- 22. The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

SIGNATURE OF TRUSTOR:

EAST WINDSONG INVESTMENTS, LLC,

a Utah Limited Liability Company

Its: WILLIAM GAFFLECK, Manager and Member

Its: KARISA L'AFFLECK. Member

STATE OF UTAH) : ss.

COUNTY OF SALT LAKE)

On the day of October, 2013, personally appeared before me, a notary public, WILLIAM B. AFFLECK and KARISA L. AFFLECK, who being by me first duly sworn did say, that they are the Manager and all and the only Members of East Windsong Investments, LLC, a Utah Limited Liability Company, Trustor hereunder, and that the within and foregoing instrument was signed on behalf of said Trustor by lawful authority of its Members, and that they duly acknowledged to me that said Trustor executed the same.

Notary Public \$COTT WOOD KING Commission # 653075 My Commission Expires April 10, 2018 State of Utah

Notary Public

EXHIBIT 'A'

THOSE CERTAIN PARCELS OF REAL PROPERTY situated in Salt Lake

County, State of Utah and being more particularly described as follows:

PARCEL 1:

Beginning 1223 feet South and South 89°58' East 341 feet and North 3°59' East 75 feet from the Northwest corner of the Southwest Quarter of Section 19, Township 2 South, Range 1 East, Salt Lake Meridian; thence North 3°59' East 71 feet; thence West 219.12 feet; thence South 3°59' West 71 feet; thence East 219.12 feet to the point of beginning.

PARCEL 2:

Beginning South 1223 feet and South 89°58' East 122.38 feet from the Northwest corner of the Southwest Quarter of Section 19, Township 2 South, Range 1 East, Salt Lake Meridian; thence North 3°59' East 75 feet; thence East 219.12 feet; thence South 3°59' West 47 feet; thence Southwesterly 38.82 feet to a point East 194.12 feet from the point of beginning; thence West 194.12 feet to the point of beginning.

Tax Parcel Mo. 22-19-301-038

Less and excepting from Parcels 1 and 2 above, that portion conveyed to the Utah Department of Transportation by Warranty Deed recorded January 28, 2011 as Entry No. 11124576 in Book 9901 at Page 5443 of Official Records described as follows:

A parcel of land in fee for the widening of the existing highway State Route 89 known as Project No. S-0089(173)316, being part of an entire tract of property situate in the Northwest quarter of the Southwest quarter of Section 19, Township 2 South, Range 1 East, Salt Lake Base and Meridian. The boundaries of said parcel of land are described as follows:

Beginning at a Southeast corner of said entire tract in the Northerly right of way line of the existing Lester Avenue which corner is 1223.00 feet south and 315.97 feet (341.00 feet less 25.00 feet by record) South 89°58'00" East from the Northwest corner of the Southwest quarter of said Section 19, said point is also approximately 64.06 feet perpendicularly distant Westerly from the control line of said project opposite engineer station 245+91.48; and running thence West 61.57 feet along said Northerly right of way line to a point 125.46 feet perpendicularly distant Westerly from said control line opposite engineer station 245+86.91; thence North 00°17′54" East 8.99 feet to a point 126.08 feet perpendicularly distant Westerly from said control line opposite engineer station 245+95.87; thence South 89°42'06" East 51.29 feet to a point 74.91 feet perpendicularly distant Westerly from said control line opposite engineer station 245+99.42; thence North 50°29′56" East 32.27 feet to a point 51.60 feet perpendicularly distant Westerly from said control line opposite engineer station 246+21.74 and the beginning of a 34.00-foot radius non-tangent curve to the left (Note: center bears North 71°06'44" West); thence Northerly along the arc of said curve 8.68 feet through a delta of 14°37′25" (Note: chord to said curve bears North 11°34'34" East for a distance of 8.65 feet) to a line parallel with and 50.50 feet perpendicularly distant Westerly from said control line opposite engineer station 246+30.32; thence North 04°15′51" East 108.22 feet along said parallel line; thence East 10.68 feet to the Easterly boundary line of said entire tract; thence South 03°59'00" West 118.00 feet along said Easterly boundary line to a Southeast corner of said entire tract; thence South 43°58'09" West 38.81 feet (Southwesterly 38.82 feet by record) along said Easterly boundary line to the point of beginning as shown on the official map of said project on file in the office of the Utah Department of Transportation.

Said property is also known by the street address of: 6790 South State Street, Murray, Utah 84107