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9/12/2013 2:53:00 PM \$56.00  
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Gary W. Ott  
Recorder, Salt Lake County, UT  
FIRST AMERICAN NCS  
BY: eCASH, DEPUTY - EF 11 P.

**When Recorded, Please Return To:**  
**Redevelopment Agency of Salt Lake City**  
**451 South State Street, Room 418**  
**PO Box 145518**  
**Salt Lake City, Utah 84114-5518**  
**Attn: Executive Director**

## MEMORANDUM OF PARKING AGREEMENT

THIS MEMORANDUM OF PARKING AGREEMENT (this "Memorandum") is made and entered into as of September 12<sup>th</sup>, 2013, by and between PROPERTY RESERVE, INC., a Utah nonprofit corporation ("**PRI**"), and the REDEVELOPMENT AGENCY OF SALT LAKE CITY, a public entity ("**Agency**"), collectively referred to herein as the "**Parties**" or individually as a "**Party**".

### RECITALS

WHEREAS, PRI and Agency entered into that certain Parking Agreement dated as of an even date with this Memorandum (the "**Parking Agreement**");

WHEREAS, the Parking Agreement pertains to the use by Agency of parking spaces in a parking garage (the "**Parking Garage**") located on the real property more particularly described on Exhibit A attached hereto (the "**Parking Garage Property**"), to be used in connection with the operation of a project constructed by Agency on the real property more particularly described on Exhibit B attached hereto (the "**Project Property**"); and

WHEREAS, PRI and Agency desire to evidence the Parking Agreement in the Official Records of Salt Lake County, Utah by the recitations contained in this Memorandum.

NOW, THEREFORE, in consideration of the foregoing and TEN DOLLARS (\$10.00) and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, PRI does hereby grant unto Agency certain rights to use the Parking Garage, as set forth specifically in the Parking Agreement, which rights of Agency include the following:

1. The Parking Agreement commences as of the date hereof. The Term will commence upon the Effective Date of the Parking Agreement and will expire on 11:59 p.m. (local time) of December 31st that is at least sixty (60) years thereafter, subject to the rights of the Parties set forth in the Parking Agreement.
2. The Parties shall execute and record an amendment to this Memorandum to memorialize the date which is the "Effective Date".

3. This Memorandum is subject to all conditions, terms and provisions of the Parking Agreement, which agreement is hereby adopted and made a part hereof by reference to the same in the same manner as if all the provisions thereof were copied herein in full.

4. In the event of a conflict between the terms of the Parking Agreement and this Memorandum, the Parking Agreement shall prevail. Reference should be made to the Parking Agreement for a more detailed description of all matters contained in this Memorandum.

5. Capitalized terms not defined herein shall have the meaning as set forth in the Parking Agreement.

IN WITNESS WHEREOF, PRI and Agency have executed this Memorandum effective as of the date first written above.

**PRI SIGNATURE PAGE:**

“PRI”  
**PROPERTY RESERVE, INC.,**  
a Utah nonprofit corporation

By: \_\_\_\_\_  
Name:  
Title:

STATE OF UTAH )  
 ) SS:  
COUNTY OF SALT LAKE )

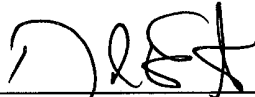
The foregoing Memorandum of Parking Agreement was acknowledged before me this \_\_\_\_\_ day of September, 2013, by \_\_\_\_\_, \_\_\_\_\_ of Property Reserve, Inc., a Utah nonprofit corporation.

\_\_\_\_\_  
NOTARY PUBLIC

**AGENCY SIGNATURE PAGE:**

"AGENCY"

**REDEVELOPMENT AGENCY OF SALT LAKE CITY, a public entity**

By:   
Ralph Becker  
Its Chief Administrative Officer

By:   
D.J. Baxter  
Its Executive Director

Approved as to legal form:

By: ~~Jones Waldo Holbrook and McDonough, P.C.~~

By: 

STATE OF UTAH )  
 : SS  
COUNTY OF SALT LAKE )

*David Events acting*

The foregoing Memorandum of Parking Agreement was acknowledged before me this 9th day of September, 2013, by ~~Ralph Becker~~, the Chief Administrative Officer of the REDEVELOPMENT AGENCY OF SALT LAKE, a Utah public entity.

*Carolyn I Berger*  
\_\_\_\_\_  
Notary Public

STATE OF UTAH )  
 : SS  
COUNTY OF SALT LAKE )



The foregoing Memorandum of Parking Agreement was acknowledged before me this 9th day of September, 2013, by D.J. Baxter, the Executive Director of the REDEVELOPMENT AGENCY OF SALT LAKE, a Utah public entity.

*Carolyn I Berger*  
\_\_\_\_\_  
Notary Public



3. This Memorandum is subject to all conditions, terms and provisions of the Parking Agreement, which agreement is hereby adopted and made a part hereof by reference to the same in the same manner as if all the provisions thereof were copied herein in full.

4. In the event of a conflict between the terms of the Parking Agreement and this Memorandum, the Parking Agreement shall prevail. Reference should be made to the Parking Agreement for a more detailed description of all matters contained in this Memorandum.

5. Capitalized terms not defined herein shall have the meaning as set forth in the Parking Agreement.

IN WITNESS WHEREOF, PRI and Agency have executed this Memorandum effective as of the date first written above.

**PRI SIGNATURE PAGE:**

“PRI”

**PROPERTY RESERVE, INC.,**  
a Utah nonprofit corporation

MSM By: [Handwritten Signature]  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

STATE OF UTAH )  
                                                          ) SS:  
COUNTY OF SALT LAKE )

The foregoing Memorandum of Parking Agreement was acknowledged before me this 9th day of September, 2013, by Mark B. Gibbons, President of Property Reserve, Inc., a Utah nonprofit corporation.



[Handwritten Signature]  
NOTARY PUBLIC

**Exhibit A**  
**To**  
**Memorandum of Parking Agreement**

(Legal Description of Parking Garage Property)

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That certain real property located in Salt Lake County, Utah, and more particularly described as follows:

Tax Parcel No.: 16-06-151-023

BEG AT SE COR OF LOT 2, BLK 70, PLAT A, SLC SUR; N 90.75 FT; W 11.5 FT; S 90.75 FT; E 11.5 FT TO BEG. ALSO BEG 16.07 FT W& N 1°15' E 171.74 FT FR SW COR OF SD BLK 2; E 91.70 FT M OR L TO W LINE OF PLUM ALLEY; N 271.85 FT; W 88.5 FT; S 1°15' W 272.43 FT TO BEG. 6093-1409

That portion of the following described property upon which the Regent Street Parking Garage is actually currently constructed, as such parking garage may be rebuilt, reconfigured, and/or otherwise modified from time to time in owner's sole discretion:

Tax Parcel No.: 16-06-106-004

BEG AT NW COR OF LOT 7, BLK 70, PLAT A, SLC SUR; W 2 FT M OR L TO E LINE OF REGENT ST; S LY ALG SD E LINE 177.5 FT; E 156.02 FT; N 177.5 FT; W 150.31 FT TO BEG. 6093-1417

Exhibit A

Memorandum of Parking Agreement

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**Exhibit B**  
**To**  
**Memorandum of Parking Agreement**

(Legal Description of Theater Property)

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That certain real property located in Salt Lake County, Utah, and more particularly described as follows:

PARCEL 3: 16-06-105-002 (115-119 S. MAIN ST.)

BEGINNING AT A POINT SOUTH 0° 03' 21" WEST 109.45 FEET FROM THE NORTHWEST CORNER OF LOT 5, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE SOUTH 0° 03' 21" WEST 76.87 FEET; THENCE NORTH 89° 48' 30" EAST 165 FEET; THENCE NORTH 0° 03' 21" EAST 76.31 FEET; THENCE NORTH 89° 59' 39" WEST 165 FEET TO THE PLACE OF BEGINNING.

PARCEL 3A:

A NON-EXCLUSIVE RIGHT OF WAY FOR INGRESS AND EGRESS APPURTENANT TO PARCEL 3 DESCRIBED HEREIN, OVER AND UPON THE FOLLOWING DESCRIBED TRACTS OF LAND:

RIGHT OF WAY TRACT A:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 4, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE WEST 11.88 FEET; THENCE NORTH 560.07 FEET; THENCE EAST 5.26 FEET; THENCE NORTH 12.78 FEET; THENCE EAST 117.45 FEET TO THE WEST LINE OF REGENT STREET; THENCE SOUTHERLY ALONG THE WEST LINE OF REGENT STREET 8 FEET; THENCE WEST 88.48 FEET; THENCE ON A CURVE WITH A RADIUS OF ABOUT 20 FEET TO THE LEFT ABOUT 31.42 FEET TO A POINT 8.12 FEET EAST AND 544.85 FEET NORTH OF THE SOUTHEAST CORNER OF SAID LOT 4; THENCE SOUTH 198.06 FEET; THENCE WEST 5.94 FEET; THENCE SOUTH 346.25 FEET; THENCE WEST 2.18 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PORTIONS ABANDONED, RELEASED AND RELINQUISHED PURSUANT TO THAT CERTAIN AGREEMENT AND BARGAIN AND SALE DEED RECORDED DECEMBER 01, 1966 AS ENTRY NO. 2180515, IN BOOK 2513, AT PAGE 29, OF THE OFFICIAL RECORDS OF THE SALT LAKE COUNTY RECORDER:

BEGINNING AT A POINT WHICH IS 8.12 FEET EAST AND 544.85 FEET NORTH OF THE SOUTHEAST CORNER OF LOT 4, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE SOUTH 198.60 FEET, THENCE WEST 3.36 FEET, THENCE NORTH 198.60 FEET, THENCE EAST 3.36 FEET TO BEGINNING. AND BEGINNING AT A POINT WHICH IS WEST 11.88 FEET, NORTH 560.07 FEET, EAST 5.26 FEET AND NORTH 12.78 FEET FROM THE SOUTHEAST CORNER OF LOT 4, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE EAST 117.45 FEET TO THE WEST LINE OF REGENT STREET, THENCE

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SOUTHERLY ALONG THE WEST LINE OF REGENT STREET 8 FEET, THENCE WEST 117.45 FEET, THENCE NORTH 8 FEET TO BEGINNING.

RIGHT OF WAY TRACT B:

BEGINNING AT A POINT WHICH IS 8.12 FEET EAST AND 544.85 FEET NORTH OF THE SOUTHEAST CORNER OF LOT 4, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE ON A CURVE WITH A RADIUS OF ABOUT 20 FEET TO THE RIGHT 31.42 FEET; THENCE EAST 88.44 FEET TO THE WEST LINE OF REGENT STREET; THENCE SOUTHERLY ALONG THE WEST LINE OF REGENT STREET 15 FEET; THENCE WEST 91.80 FEET; THENCE ON A CURVE WITH A RADIUS OF ABOUT 20 FEET TO THE LEFT ABOUT 28.06 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

PARCEL 1:

BEGINNING ON THE WEST LINE OF LOT 5, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AT A POINT NORTH 0°03'21" EAST 116.62 FEET FROM THE SOUTHWEST CORNER OF SAID LOT 5, SAID POINT OF BEGINNING ALSO BEING SOUTH 0°03'21" WEST 213.50 FEET FROM THE NORTHWEST CORNER OF SAID LOT 5; AND RUNNING THENCE NORTH 0°03'21" EAST 27.18 FEET; THENCE NORTH 89°48'30" EAST 165.00 FEET ALONG THE NORTH, LINE OF A BUILDING; THENCE SOUTH 0°03'21" WEST 27.11 FEET; THENCE SOUTH 89°47'03" WEST 165.00 FEET ALONG THE SOUTH LINE OF SAID BUILDING TO THE POINT OF BEGINNING.

PROPERTY ADDRESS: 125 SOUTH MAIN STREET SALT LAKE CITY, UTAH 84111

PARCEL 2:

COMMENCING 83-3/4 FEET NORTH FROM THE SOUTHWEST CORNER OF LOT 5, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY; AND RUNNING THENCE NORTH 32-1/4 FEET; THENCE EAST 10 RODS; THENCE SOUTH 32-1/4 FEET; THENCE WEST 10 RODS TO THE PLACE OF BEGINNING.

PROPERTY ADDRESS: 127-129 SOUTH MAIN STREET SALT LAKE CITY, UTAH 84111

PARCEL 4: 16-06-105-050 (120 S. REGENT ST.) New Tax ID No. 16-06-105-058.

BEGINNING AT A POINT S00°03'21"W 98.00 FEET FROM THE NORTHWEST CORNER OF LOT 6, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY AND RUNNING THENCE S89°55'12"E 110.76 FEET TO THE WEST LINE OF REGENT STREET; THENCE S01°15'19"W ALONG SAID WEST LINE 93.52 FEET; THENCE N89°55'19"W 108.80 FEET; THENCE N00°03'21"E 93.51 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPTING:

ALL OF THAT VOLUME OF SPACE WHICH LIES ABOVE AN ELEVATION OF 4320.28 FEET, AS MEASURED VERTICALLY FROM THE NATIONAL GEOTETIC VERTICAL DATUM 1929, (NGVD 29) USING SALT LAKE CITY NGVD 29 BENCHMARK #1328 DESCRIBED PAGE 2 ELEVATION 4312.487, FORMED BY PROJECTING VERTICALLY UPWARDS THE FOLLOWING BOUNDARY: BEGINNING AT A POINT ON THE WEST LINE OF REGENT STREET, WHICH IS S01°15'19"W 98.02 FEET FROM THE NORTHEAST CORNER OF LOT 6, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY AND RUNNING THENCE S01°15'19"W ALONG SAID WEST LINE 15.00 FEET; THENCE N89°55'12"W 78.06 FEET; THENCE NORTH 15.00 FEET; THENCE S89°55'12"E 78.39 FEET TO THE POINT OF BEGINNING.

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PARCEL 5: 16-06-105-028 (134 S. REGENT ST.)

COMMENCING AT A POINT 191.5 FEET SOUTH FROM THE NORTHWEST CORNER OF LOT 6, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE SOUTH 56 FEET; THENCE EAST 106 FEET, MORE OR LESS TO THE WEST LINE OF REGENT STREET; THENCE NORTHERLY ALONG SAID WEST LINE OF REGENT STREET, 56 FEET, MORE OR LESS, TO A POINT DUE EAST OF THE POINT OF BEGINNING; THENCE WEST 107.5 FEET, MORE OR LESS TO THE POINT OF BEGINNING.

ALSO: COMMENCING AT A POINT 247 1/2 FEET SOUTH OF THE NORTHWEST CORNER OF LOT 6, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE SOUTH 27 1/2 FEET; THENCE EAST 106 FEET MORE OR LESS TO REGENT STREET; THENCE NORTH 27 1/2 FEET ALONG REGENT STREET TO A POINT DUE EAST OF THE PLACE OF BEGINNING; THENCE WEST 106 FEET MORE OR LESS TO THE PLACE OF BEGINNING.

PARCEL 6: 16-06-105-030 (136 S. REGENT ST.)

BEGINNING AT A POINT NORTH 247.5 FEET FROM THE SOUTHWEST CORNER OF LOT 3, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE EAST 102.33 FEET MORE OR LESS TO THE WEST LINE OF REGENT STREET; THENCE NORTH 1° 15' EAST ALONG THE WEST LINE OF SAID STREET 43.75 FEET; THENCE WEST 104.25 FEET; THENCE SOUTH 43.75 FEET TO THE PLACE OF BEGINNING.

ALSO: BEGINNING 38 FEET 9 INCHES SOUTH OF THE NORTHEAST CORNER OF LOT 4, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, THENCE EAST 104 FEET 3 INCHES TO THE WEST LINE OF REGENT STREET (FORMERLY KNOWN AS COMMERCIAL STREET); THENCE NORTH 27 FEET 6 INCHES; THENCE WEST 104 FEET 3 INCHES; THENCE SOUTH 27 FEET 6 INCHES, TO THE PLACE OF BEGINNING.

ALSO: BEGINNING 16 1/4 FEET NORTH FROM THE SOUTHWEST CORNER OF LOT 6, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, THENCE EAST 107-3/4 FEET MORE OR LESS, TO THE WEST LINE OF REGENT STREET (FORMERLY COMMERCIAL STREET); THENCE SOUTH 1 1/4° WEST ALONG WEST LINE OF REGENT STREET 27 1/2 FEET; THENCE WEST 107-3/4 FEET MORE OR LESS, TO LINE DIVIDING LOTS 3 AND 4 IN SAID BLOCK; THENCE NORTH 27 1/2, FEET MORE OR LESS, TO POINT OF BEGINNING.

ALSO: COMMENCING 16.25 FEET NORTH FROM THE SOUTHWEST CORNER OF LOT 6, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, THENCE NORTH 38.75 FEET; THENCE EAST 8.12 FEET; THENCE SOUTH 11.25 FEET; THENCE EAST 20 FEET; THENCE NORTH 11.25 FEET; THENCE EAST 78.98 FEET MORE OR LESS TO WEST LINE OF REGENT STREET; THENCE SOUTH ABOUT 1° 15' WEST ALONG WEST LINE OF SAID STREET 38.75 FEET, MORE OR LESS TO A POINT DUE EAST FROM THE PLACE OF BEGINNING, THENCE WEST 107.75 FEET, MORE OR LESS, TO THE PLACE OF BEGINNING.

PARCEL 7: 16-06-105-032 (154 S. REGENT ST.)

COMMENCING AT A POINT 247 1/2 FEET NORTH FROM THE SOUTHWEST CORNER OF LOT 3, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, THENCE EAST 102-1/3 FEET MORE OR LESS TO THE WEST SIDE OF REGENT STREET; THENCE SOUTH 1° 15' WEST 22 FEET;

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THENCE WEST 102 FEET TO THE WEST LINE OF SAID LOT 3; THENCE NORTH 22 FEET TO THE PLACE OF BEGINNING.

PARCEL 8: 16-06-105-034 (160 S. REGENT ST.)

COMMENCING 184.5 FEET NORTH OF THE SOUTHWEST CORNER OF LOT 3, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE NORTH 41 FEET; THENCE EAST 101 FEET, 5.5 INCHES, MORE OR LESS TO THE WEST LINE OF REGENT STREET (FORMERLY COMMERCIAL STREET); THENCE SOUTH 1° 15' WEST 41 FEET; THENCE WEST 100 FEET, 11.75 INCHES, TO THE PLACE OF BEGINNING.

PARCEL 9: 16-06-105-046 (135 S. MAIN ST.)

BEGINNING AT A POINT NORTH 00° 03' 21" EAST 35.02 FEET ALONG THE EAST LINE OF MAIN STREET FROM THE SOUTHWEST CORNER OF LOT 5, BLOCK 70, PLAT A, SALT LAKE CITY SURVEY, AND RUNNING THENCE NORTH 00° 03' 21" EAST 48.73 FEET ALONG SAID EAST LINE OF MAIN STREET; THENCE SOUTH 89° 55' 29" EAST 165.10 FEET ALONG A BOUNDARY LINE AS ESTABLISHED BY AGREEMENT RECORDED JANUARY 28, 1948, AS ENTRY NO. 1109267, IN BOOK 586, PAGE 515 OF OFFICIAL RECORDS, TO A POINT ON AN EAST LINE OF LOT 5, IN SAID BLOCK 70; THENCE SOUTH 00° 03' 25" WEST 48.19 FEET; THENCE SOUTH 89° 53' 07" WEST 165.10 FEET TO THE POINT OF BEGINNING.

SAID PROPERTY BEING FURTHER DESCRIBED BY THAT CERTAIN SURVEY DATED APRIL 20, 1993 AND FILED IN THE SALT LAKE COUNTY SURVEYOR'S OFFICE AS SURVEY NO. S93-11-0633 TO WIT:

BEGINNING AT A POINT NORTH 00° 03' 21" EAST 35.02 FEET ALONG THE EAST LINE OF MAIN STREET FROM THE SOUTHWEST CORNER OF LOT 5, BLOCK 70, PLAT A, SALT LAKE CITY SURVEY, SAID POINT OF BEGINNING ALSO BEING NORTH 0° 02' 13" WEST 429.27 FEET ALONG THE MONUMENT LINE IN MAIN STREET AND NORTH 89° 57' 47" EAST 68.40 FEET FROM A SALT LAKE CITY SURVEY MONUMENT IN THE INTERSECTION OF MAIN STREET AND 200 SOUTH STREET, AND RUNNING THENCE NORTH 00° 03' 21" EAST 48.73 FEET ALONG SAID EAST LINE OF MAIN STREET TO A BOUNDARY LINE AS ESTABLISHED BY AGREEMENT RECORDED JANUARY 28, 1948, AS ENTRY NO. 1109267, IN BOOK 586, PAGE 515 OF OFFICIAL RECORDS; THENCE SOUTH 89° 55' 29" EAST 165.00 FEET ALONG THE SAID BOUNDARY LINE AS ESTABLISHED BY AGREEMENT RECORDED JANUARY 28, 1948, AS ENTRY NO. 1109267, IN BOOK 586, PAGE 515 OF OFFICIAL RECORDS TO A POINT ON THE EAST LINE OF LOT 5 IN SAID BLOCK 70; THENCE SOUTH 00° 03' 21" WEST 48.18 FEET; THENCE SOUTH 89° 53' 07" WEST 165.00 FEET TO THE POINT OF BEGINNING.

PARCEL 10:

ALL OF THE HEREINABOVE DESCRIBED PARCELS 4 THROUGH 9 ARE TOGETHER WITH AND SUBJECT TO THAT CERTAIN RIGHT OF WAY REFERRED TO AND DESCRIBED IN THE DECREE OF THE THIRD JUDICIAL DISTRICT COURT OF SALT LAKE COUNTY, UTAH, ENTITLED EZRA THOMPSON, ET AL. VS P.W. MADSEN, ET AL., DATED JUNE 27, 1904 AND RECORDED JUNE 30, 1904 IN BOOK 6-G AT PAGES 558 THROUGH 565 IN THE RECORDER'S OFFICE OF SALT LAKE COUNTY, UTAH, AND AS AMENDED BY THOSE CERTAIN AGREEMENT AND BARGAIN AND SALE DEEDS RECORDED DECEMBER 1, 1966, AS ENTRY

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NOS. 2180502 THROUGH AND INCLUDING 2180507 AND ENTRY NO. 2180517 OF OFFICIAL RECORDS, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT WHICH IS 8.12 FEET EAST AND 544.85 FEET NORTH OF THE SOUTHEAST CORNER OF LOT 4, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE ON A CURVE WITH A RADIUS OF ABOUT 20 FEET TO THE RIGHT 31.42 FEET; THENCE EAST 88.44 FEET TO THE WEST LINE OF REGENT STREET; THENCE SOUTHERLY ALONG THE WEST LINE OF REGENT STREET 15 FEET; THENCE WEST 91.80 FEET; THENCE ON A CURVE WITH A RADIUS OF ABOUT 20 FEET TO THE LEFT 28.06 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

ALSO: BEGINNING AT THE SOUTHEAST CORNER OF LOT 4, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE WEST 11.88 FEET; THENCE NORTH 560.07 FEET; THENCE EAST 5.26 FEET; THENCE NORTH 4.78 FEET; THENCE EAST TO A POINT WHICH IS 88.44 FEET WEST FROM THE WEST LINE OF REGENT STREET; THENCE SOUTHWESTERLY 31.42 FEET ALONG A CURVE HAVING A RADIUS OF ABOUT 20 FEET; THENCE WEST 3.36 FEET; THENCE SOUTH 198.60 FEET; THENCE WEST 2.58 FEET; THENCE SOUTH 346.25 FEET; THENCE WEST 2.18 FEET TO THE POINT OF BEGINNING.

ALSO: BEGINNING AT THE SOUTHEAST CORNER OF LOT 4, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE WEST 12.00 FEET; THENCE NORTH 565.00 FEET; THENCE EAST TO A POINT ON THE WEST LINE OF REGENT STREET; THENCE SOUTH 15 FEET; THENCE WEST TO THE EAST LINE OF LOT 5, BLOCK 70, PLAT "A" SALT LAKE CITY SURVEY; THENCE SOUTH APPROXIMATELY 545.00 FEET TO THE POINT OF BEGINNING.

PARCEL 11: 16-06-151-003 (167 S. REGENT ST.)

BEGINNING AT A POINT 104 FEET NORTH FROM THE SOUTHWEST CORNER OF LOT 2, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY AND RUNNING THENCE EAST 39.5 FEET; THENCE NORTH 25 FEET; THENCE WEST 55 FEET TO THE EAST LINE OF REGENT STREET; THENCE SOUTH 1° 30' WEST ALONG SAID EAST LINE 25 FEET TO A POINT DUE WEST FROM BEGINNING; THENCE EAST 15.5 FEET TO THE POINT OF BEGINNING.

PARCEL 12: 16-06-151-004 (169 1/2 S. REGENT ST.)

BEGINNING 59 FEET NORTH OF THE SOUTHEAST CORNER OF LOT 3, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE EAST 39 1/2 FEET; THENCE NORTH 45 FEET; THENCE WEST 55 FEET, MORE OR LESS; THENCE SOUTH 1° 10' WEST 45 FEET, MORE OR LESS, TO A POINT DUE WEST OF BEGINNING; THENCE EAST 15 1/2 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

PARCEL 13: 16-06-151-018 (167 S. REGENT ST.)

BEGINNING 59 FEET NORTH AND 39.5 FEET EAST AND 21 FEET NORTH FROM THE SOUTHEAST CORNER OF LOT 3, BLOCK 70, PLAT "A", SALT LAKE CITY SURVEY; THENCE EAST 39.51 FEET; THENCE NORTH 49 FEET; THENCE WEST 39.51 FEET; THENCE SOUTH 49 FEET TO BEGINNING.

## Exhibit B

Memorandum of Parking Agreement

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