Application for Assessment and Taxation of Agricultural Land

FAA AUDIT

Summit County Utah Recorder Assessor Farmland Assessment Act UCA 59-2-501 to 515 Form TC-582

Owner G-BAR VENTURES LLC 1570 S 1100 E SALT LAKE CITY, UT 84105-2441 Date of Application ENTRY NO. 01171191
08/19/2021 10:31:11 AM B: 2686 P: 1125
Farmland Assessment Application PAGE 1/2
RHONDA FRANCIS. SUMMIT COUNTY RECORDER
FEE 0.00 BY SUMMIT COUNTY ASSESSORS

Property identification numbers and complete legal description (additional pages if necessary)

Account Number: 0173959 Parcel Number: PP-27-A-1

07/06/2021

BEG AT A #5 REBAR AND PLASTIC CAP STAMPED ALLIANCE, SAID POINT ALSO BEING SOUTH 89*30'31" EAST 1326.14 FEET ALONG THE SECTION LINE FROM THE NORTHWEST CORNER OF SECTION 12, TOWNSITE 2 SOUTH, RANGE 4 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING THENCE SOUTH 89*30'41" EAST 1326.40 FEET ALONG THE SECTION LINE TO A STONE MONUMENT MARKING THE NORTH QUARTER CORNER OF SAID SECTION 12; THENCE SOUTH 01*35'25" EAST 2672.09 FEET ALONG THE QUARTER SECTION LINE TO A #5 REBAR AND PLASTIC CAP STAMPED HIGH MOUNTAIN MARKING THE CENTER OF SAID SECTION 12; THENCE NORTH 89*17'33" WEST 1495.723 FEET TO A #5 REBAR AND PLASTIC CAP STAMPED HIGH MOUNTAIN; THENCE SOUTH 00*14'22" EAST 2597.60 FEET TO A #5 REBAR AND PLASTIC CAP STAMPED HIGH MOUNTAIN; THENCE NORTH 88*23'19" WEST 1398.71 FEET ACCORDING TO A LINE SHOWN ON RECORD OF SURVEY MAP NO. S-7937 BY HIGH MOUNTAIN SURVEYING, LLC TO A BLM ALUMINUM CAP MONUMENT MARKING THE SOUTHWEST CORNER OF SAID SECTION 12: THENCE SOUTH 87*40'19" WEST 221.05 FEET ALONG THE SOUTH LINE OF SECTION 11 TO A #5 REBAR AND PLASTIC CAP STAMPED HIGH MOUNTAIN; THENCE NORTH 03*15'24" EAST 1573.27 FEET ALONG THE WEST LINE OF THE EASTERLY 220 FEET OF THE SOUTHEAST QUARTER OF SAID SECTION 11 TO #5 REBAR AND PLASTIC CAP STAMPED HIGH MOUNTAIN; THENCE ALONG THE BOUNDARY OF THE PARK CITY MUNICIPAL CORPORATION PROPERTY FOR THE FOLLOWING TWO COURSES: NORTH 89*55'29" EAST 847.010 FEET TO A #5 REBAR AND PLASTIC CAP STAMPED HIGH MOUNTAIN AND NORTH 00°55'35" EAST 2335.213 FEET TO A #5 REBAR AND PLASTIC CAP STAMPED HIGH MOUNTAIN: THENCE ALONG THE BOUNDRY OF THE UNITED PARK CITY MINES COMPANY PROPERTY FOR THE FOLLOWING TWO COURSES: SOUTH 89°23'41" EAST 745.39 FEET TO A #5 REBAR AND PLASTIC CAP STAMPED ALLIANCE AND NORTH 00*41'51" WEST 1332.35 FEET TO THE POINT OF BEGINNING. CONT 178.15 AC (LESS 0.47 AC M/L LYING IN WASATCH COUNTY) BAL 177.68 AC M/L UWD-363 2018-1862 2025-512 (SEE AFFIDAVIT 2241-863 PURPOSE IS TO SHOW LOCATION; ALSO SEE SURVEY S-7937) 2395-993

Certification

Read the following and sign below.

I certify: (1) THE FACTS SET FORTH IN THIS APPLICATION ARE TRUE. (2) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage (see Utah Code 59-2-503 for waiver). (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 50 percent of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that the rollback tax is a lien on the property until paid and that the application constitutes consent to audit and review. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of \$10 or 2 percent of the computed rollback tax due for the last year will be imposed on failure to notify the assessor within 120 days after change in use.

Owner Signature (G-BAR-VENTURES LLC)	Date 13/2021
1 Dakt Stor	12/10/
Printed Name	
BECKY G. GAMPBELL	
	e (113/2)
■ · · · · · · · · · · · · · · · · · · ·	
State of	HUKE §
1	Subscribed
1	and Sworn
	efore Me By
O-DAIL VEI	IURES LLO
Notary Stamp	
NOTARY PUBLIC MANDI RAE SISAM Commission No. 719036 Commission Expires JUNE 29, 2025 STATE OF UTAH	

County Assessor Signature (Subject to review)	Date
	8-18-2021
	<u> </u>