WHEN RECORDED, RETURN TO:

RICHARDS, KIMBLE & WINN, PC 2040 Murray Holladay Rd., Ste 106 Salt Lake City, UT 84117 (See Below for HOA Contact Info)

11709741 8/21/2013 2:15:00 PM \$22.00 Book - 10171 Pg - 484-486 Gary W. Ott Recorder, Salt Lake County, UT **RICHARDS KIMBLE & WINN** BY: eCASH, DEPUTY - EF 3 P.

NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES:

That owning, purchasing or assisting with the closing of a property conveyance within CREEK ROAD VILLAS HOMEOWNERS ASSOCIATION, INC. (the "Association"), that a certain Declaration of Covenants, Conditions, Restrictions and Reservation of Easements, was recorded on March 17, 2010, as Document Entry No. 10916518, in the Salt Lake County Recorder's Office (the "Declaration") and that the Declaration (and any amendments thereto) established certain obligations of which all owners, sellers and buyers should be aware that:

- A reinvestment fee is due upon transfer of title. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Creek Road Villas Homeowners Association, Inc. c/o Community Solutions & Sales - 856 E. 12300 So. Suite #7, Draper, UT 84020. Phone: 801-955-5126. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its primary contact, as designated in the Utah Homeowner Associations Registry, which is available at the website of the Utah Department of Commerce.
- The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual.
- The Association, as listed above, must be contacted for the reinvestment fee amount. The 3. purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs directly related to the transfer of the property and may also provide for payment in part of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.
- Some exceptions apply to the Reinvestment Fee pursuant to Article 7, paragraph 10 of the Declaration of Covenants, Conditions and Restrictions for the Association.

CREEK ROAD VILLAS HOMEOWNERS ASSOCIATION, INC.

By: John D. Rich

Its: Authorized Agen

STATE OF UTAH)
	:ss
COUNTY OF SALT LAKE)

John D. Richards personally appeared before me and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct. Subscribed and sworn to before me on August 2, 2013.

STACY LASSON
Notary Public
State of Utah
Comm. No. 662467
My Comm. Expires Jan 15, 2017

EXHIBIT A

Legal Description

All Lots – CREEK ROAD VILLAS PUD, according to the official plat as recorded in the Salt Lake County Recorder's Office.

First Parcel No. 22-33-251-038