

WHEN RECORDED RETURN TO:

Draper Hillside Owners Association, Inc.
Attn.: W. Todd Turley
12351 South Gateway Park Place, Suite D-100
Draper, UT 84020

Space above for County Recorder's Use

**NOTICE OF REINVESTMENT FEE COVENANT
(Draper Hillside)**

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT (Draper Hillside) is hereby given for that certain real property located in Salt Lake County, Utah (the "Property") which is more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

1. The Second Amended and Restated Declaration of Covenants, Conditions and Restrictions for Draper Hillside dated July 12, 2013 (the "Declaration") was recorded in the Office of the Recorder of Salt Lake County, Utah on July 15, 2013 as Entry No. 11683748 in Book 10159, beginning at Page 1664.

2. Pursuant to Section 3.24 of the Declaration, the Draper Hillside Owners Association, Inc., a Utah nonprofit corporation (the "Association"), is authorized to impose and assess a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).

3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.

4. The Reinvestment Fee shall be paid to the Association, at the following address:

Draper Hillside Owners Association, Inc.
12351 South Gateway Park Place, Suite D-100
Draper, UT 84020

5. The Association's authorized representative is W. Todd Turley.

6. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.

7. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.

8. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental

covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or association expenses, as defined in Section 57-1-46(1) of the Utah Code.

9. The Reinvestment Fees paid under the Declaration are required to benefit the Property.

10. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, W. Todd Turley, as the authorized representative for the Draper Hillside Owners Association, Inc. has executed this Notice of Reinvestment Fee Covenant (Draper Hillside) as of July 17, 2013.

DRAPER HILLSIDE OWNERS ASSOCIATION, INC., a Utah nonprofit corporation

By: W. Todd Turley
W. Todd Turley
Title: President

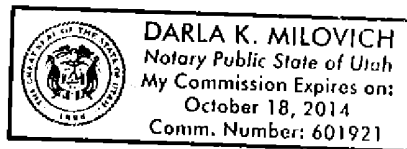
STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 17 day of July, 2013, by W. Todd Turley, in his capacity as the President of DRAPER HILLSIDE OWNERS ASSOCIATION, INC., a Utah non-profit corporation

Darla K. Milovich
NOTARY PUBLIC
Residing at: Salt Lake County, UT

My Commission Expires:

10/18/14



**EXHIBIT A
TO
NOTICE OF REINVESTMENT FEE COVENANT
(DRAPER HILLSIDE)**

As used in this NOTICE OF REINVESTMENT FEE COVENANT (Draper Hillside), the term "Property" means and refers to that certain real property located in Salt Lake County, State of Utah, more particularly described as follows:

COMMENCING AT THE WEST QUARTER CORNER OF SECTION 7, TOWNSHIP 4 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING NORTH 00°08'28" EAST, ALONG THE NORTH-SOUTH SECTION LINE, 2574.68 FEET; THENCE EAST 660.10 FEET TO THE POINT OF BEGINNING FOR THIS SURVEY, SAID POINT ALSO BEING ON THE SOUTHERLY RIGHT-OF-WAY LINE OF SOUTHFORK DRIVE, A 60-FOOT RIGHT OF WAY; THENCE ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE NORTH 60°45'22" EAST 17.97 FEET; THENCE SOUTH 00°04'32" EAST 13.74 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF SOUTHFORK DRIVE, A 72-FOOT RIGHT OF WAY; THENCE ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE NORTH 60°45'22" EAST 80.53 FEET; THENCE CONTINUING ALONG SAID RIGHT OF WAY NORTHEASTERLY 230.29 FEET ALONG THE ARC OF A 988.00-FOOT RADIUS CURVE TO THE RIGHT (CHORD BEARS NORTH 67°26'01" EAST 229.77 FEET); THENCE NORTH 74°06'40" EAST 33.46 FEET; THENCE LEAVING SAID RIGHT OF WAY LINE SOUTH 00°08'28" WEST 1129.69 FEET; THENCE SOUTH 61°48'28" WEST 374.91 FEET; THENCE NORTH 00°08'28" EAST 1175.10 FEET TO THE POINT OF BEGINNING.

SIDWELL NO. 34-07-100-039