

When recorded return to:
The Falls at Mesa Point, LLC,
a Utah limited liability company
11650 South State Street
Suite 300
Draper, UT 84020
MTC File No. 306737

This document has been recorded electronically. Please see the attached copy to view the County Recorder's stamp as it now appears in the public record.

Submitted by: Meridian Title Company

ENT **115825** : 2021 PG 1 of 3
Andrea Allen
Utah County Recorder
2021 Jun 28 04:56 PM FEE 40.00 BY LT
RECORDED FOR Meridian Title Company
ELECTRONICALLY RECORDED

SUBORDINATION AGREEMENT

WHEREAS, Bach Land and Development, LLC, made and executed Trust Deed described below. Said Trust Deed is herein referred to as the The Falls at Mesa Point, LLC, a Utah limited liability company Trust Deed:

A Deed of Trust to secure an indebtedness in the amount shown below, and any other obligations secured thereby;

Amount: \$3,600,000.00

Dated: September 1, 2020

Trustor: Bach Land and Development, LLC, a Utah limited liability company

Trustee: Meridian Title Company

Beneficiary: The Falls at Mesa Point, LLC, a Utah limited liability company

Recorded: September 2, 2020 as Entry No. 133811:2020 of Official Records.

WHEREAS, said The Falls at Mesa Point, LLC, a Utah limited liability company Trust Deed encumbers the following described Property (the "Property") located in Utah County, State of Utah:

WHEREAS, under the date of 6/24/21, Bach Land and Development, LLC made, executed and delivered to Brighton Bank a Promissory Note secured by a Trust Deed of even date not to exceed the amount of \$4,463,000.00 which Trust Deed was executed by Bach Land and Development, LLC, as Trustor; Meridian Title Company as Trustee; and Brighton Bank as Beneficiary; and was recorded JUNE 25, 2021 as Entry No. 114826:2021 in Book N/A at Page N/A of Official Records of the Salt Lake County Recorder. Said Trust Deed is herein referred to as the Brighton Bank Trust Deed; and

WHEREAS, said Brighton Bank Trust Deed also encumbers the Property as described above; and

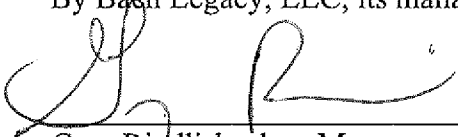
WHEREAS, it is necessary that the financing of Brighton Bank Trust Deed be secured by a first Trust Deed on the property superior to the lien of the The Falls at Mesa Point, LLC, a Utah limited liability company Trust Deed;

NOW, THEREFORE, in consideration of mutual benefits and considerations derived therefrom, The Falls at Mesa Point, LLC, a Utah limited liability company does hereby certify and declare that the lien of its Trust Deed referred to above as the The Falls at Mesa Point, LLC, a Utah limited liability company Trust Deed is hereby made second and subordinate to the lien

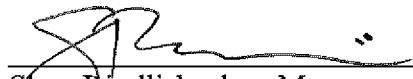
of the Brighton Bank Trust Deed as described above which Trust Deed covers all or a part of the Property described herein. The undersigned further authorizes Meridian Title Company, and/or its agents and employees, to insert the recording information of the Brighton Bank Trust Deed in the appropriate places in this instrument.

EXECUTED this 24th day of June, 2021.

The Falls at Mesa Point, LLC, a Utah limited liability company
By Bach Legacy, LLC, its manager



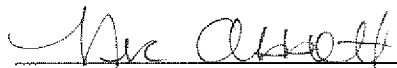
Greg Rindlisbacher, Manager



Shon Rindlisbacher, Manager

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 24 day of June, 2021, by Greg Rindlisbacher and Shon Rindlisbacher, Managers of Bach Legacy, LLC, the manager of The Falls at Mesa Point, LLC, a Utah limited liability company , who duly acknowledged to me that said instrument was executed by authority for the purposes set forth therein.



Notary Public

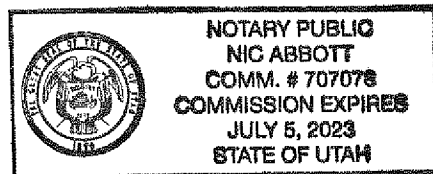


Exhibit "A" Legal Description

Beginning at the West Quarter Corner of Section 35, Township 8 South, Range 2 East, Salt Lake Base and Meridian; thence North $01^{\circ}16'51''$ West along the section line a distance of 1277.54 feet and East 727.45 feet to the real point of beginning; thence North $90^{\circ}00'00''$ East a distance of 494.99 feet; thence South $00^{\circ}00'00''$ East a distance of 533.98 feet; thence North $86^{\circ}54'01''$ East a distance of 7.80 feet; thence South $00^{\circ}00'00''$ East a distance of 765.43 feet to a point of curvature of a 78.00-foot radius non-tangent curve to the right; thence northwesterly along the arc of said curve a distance of 58.03 feet, said curve having a central angle of $42^{\circ}37'45''$ and a chord that bears North $20^{\circ}45'25''$ West a distance of 56.70 feet; thence North $0^{\circ}33'26''$ East a distance of 350.69 feet to a point of curvature of a 16.00-foot radius tangent curve to the left; thence northwesterly along the arc of said curve a distance of 25.29 feet, said curve having a central angle of $90^{\circ}33'26''$ and a chord that bears North $44^{\circ}43'17''$ West a distance of 22.74 feet; thence North $90^{\circ}00'00''$ West a distance of 63.23 feet to a point of curvature of a 12.00-foot radius tangent curve to the left; thence southwesterly along the arc of said curve a distance of 18.85 feet, said curve having a central angle of $90^{\circ}00'00''$ and a chord that bears South $45^{\circ}00'00''$ West a distance of 16.97 feet; thence North $90^{\circ}00'00''$ West a distance of 66.00 feet to a point of curvature of a 12.00-foot radius non-tangent curve to the left; thence northwesterly along the arc of said curve a distance of 18.85 feet, said curve having a central angle of $90^{\circ}00'00''$ and a chord that bears North $45^{\circ}00'00''$ West a distance of 16.97 feet; thence North $90^{\circ}00'00''$ West a distance of 5.71 feet to a point of curvature of a 400.00-foot radius tangent curve to the left; thence southwesterly along the arc of said curve a distance of 69.33 feet, said curve having a central angle of $9^{\circ}55'48''$ and a chord that bears South $84^{\circ}56'51''$ West a distance of 69.24 feet; thence North $0^{\circ}00'00''$ East a distance of 225.57 feet; thence North $90^{\circ}00'00''$ West a distance of 86.07 feet; thence South $0^{\circ}00'00''$ East a distance of 16.08 feet; thence North $90^{\circ}00'00''$ West a distance of 167.74 feet; thence North $2^{\circ}12'45''$ West a distance of 43.96 feet; thence North $88^{\circ}01'57''$ East a distance of 13.33 feet; thence North $00^{\circ}00'00''$ East a distance of 631.37 feet to the point of beginning.

Less and excepting the following parcel which is known as Lot 15 of the Summer Springs Subdivision preliminary plat and contains an existing home:

Beginning at the West Quarter corner of Section 35, Township 8 South, Range 2 East, Salt Lake Base and Meridian; thence East a distance of 1093.75 feet and North a distance of 611.98 feet to the real point of beginning; thence North $0^{\circ}00'00''$ West a distance of 115.30 feet; thence South $90^{\circ}00'00''$ East a distance of 87.59 feet; thence South $0^{\circ}33'26''$ West a distance of 115.31 feet; thence North $90^{\circ}00'00''$ West a distance of 86.47 feet to the point of beginning.

Tax Parcel No. 25-063-0036