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Page 1 of 2

Rhonda Francis Summit County Recorder 02/05/2021 02:51:07 PM Fee \$40.00 By Summit Escrow & Title

Electronically Recorded

EXHIBIT B

When Recorded, Mail To:

Promontory Development, LLC Attn: Kelli S. Brown, General Manager 8758 N. Ranch Club Road Park City, UT 84098 PINN P-Z-5/

NOTICE OF REPURCHASE RIGHTS

The undersigned Buyers, Michael Cigliano and Sarah Cigliano (together "Buyer") and Promontory Development, LLC, an Arizona limited liability company ("Seller"), hereby give notice that pursuant to that certain Promontory Lot Purchase Agreement and Escrow Instructions (the "Purchase Agreement") transmitted to Buyer(s) on January 19, 2021, Seller has reserved and Buyers have granted certain rights to Seller to repurchase from Buyer the following described real property:

Lot 51, Pinnacle Phase II, according to the official plat thereof on file and of record in the Summit County Recorder's Office (the "Property").

Unless sooner exercised, the repurchase rights of Seller shall expire upon the earlier of: (i) the date upon which Seller or any designee of Seller commences construction of a residence upon the Property; or the last day of the sixtieth (60th) calendar month following the original Close of Escrow Date for the Property, first giving rise to this Notice. Commencement of construction shall consist of activities directly related to the construction of the footing and foundation slab for the residence.

In the event of any conflict or inconsistency between the terms and conditions of this Notice and the terms and conditions of the Purchase Agreement, the terms and conditions of the Purchase Agreement shall control, and nothing herein is intended to limit, expand or otherwise modify the rights and obligations contained in the Purchase Agreement.

IN WITNESS WHEREOF, the parties have executed this Notice as of the _____ day of February, 20 2

BUYERS:

By:

By: Sarah Cigliano

SELLER:

PROMONTORY DEVELOPMENT, LLC an Arizona limited liability company

By:

Kell S. Brown, General Manager

STATE OF CANTAGES. COUNTY OF NO ANTICES)
COUNTY OF 105 ANGLES)
The foregoing instrument was acknowledged before me this 15 day of 70000, 202) by Michael Cigliano.
ERIC MARTINEZ NAVARRO Notary Public - California Los Angeles County Commission # 2333162 My Comm. Expires Sep 3, 2024 Commission Expires: 102 2024
STATE OF California) COUNTY OF 105 Hugiles)
The foregoing instrument was acknowledged before me this 15 day of 1970avy, 202, by Sarah Cigliano.
ERIC MARTINEZ NAVARRO Notary Public - California Los Angeles County Commission # 2333162 My Comm. Expires Sep 3, 2024 Commission Expires: P9 3 2024
STATE OF Wah) COUNTY OF Sumit)
The foregoing instrument was acknowledged before me this #h day of, 202, by Kelli S. Brown.
SUZANNIF E WATKINS Hotary Public - State of Urab Corran, No. 621508 My Corrange and Expire one Feb 20 2021 Commission Expires: 2/20 (2021