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12/24/2012 10:08 AM \$16.00
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GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
FRANCHISE WORLD HEADQUARTERS LL
325 BIC DR
MILFORD CT 06461
BY: EAP, DEPUTY - MA 4 P.

MEMORANDUM OF LEASE

This is a Memorandum of Lease for the Lease executed on May 17, 2012, between Subway Real Estate, LLC(Grantee) a limited liability company organized under the laws of the State of Delaware, having its principal office at 325 Bic Drive, Milford, CT 06461, hereinafter called "the Tenant", and Olympus Hills Shopping Center Ltd. , (Grantor) having its principal office at: 32 West 200 South, #501, Salt Lake City, UT 84101 hereinafter called "the Landlord".

For the purpose of this document and/or the Lease, as well as any exhibits/schedules executed by the Landlord and Tenant, if applicable, the terms "Landlord", "Grantor", and "Lessor" or "Tenant", "Grantee", and "Lessee" as used shall be deemed synonymous.

The Landlord leases to the Tenant the premises as described in the Lease:

1. Premises:

SUBWAY® store number: 51424

Located at: Olympus Hills Shopping Center, 3943-B S. Wasatch Blvd., Salt Lake City, UT, 84124

State of: Utah

County of: SALT LAKE

2. Term

The Lease is for a term of 10 Year(s)/0 Month(s)/0 Day(s)

3. Renewal (Option) Periods:

The Tenant shall have the right to renew this lease for: (2) 5-Year options

Legal description attached as Exhibit A

Prepared by, and return to:
Attn: Janice Trowbridge
Leasing Department
Franchise World Headquarters, LLC
325 Bic Drive ~ Milford, CT 06461

Ent 11542112 BK 10090 PG 9115

EXHIBIT A

Parcel **16363510290000** Legal description

BEG N 0°13'44" E 150 FT FR SW COR LOT 122, MT OLYMPUS ACRES SUB; E 100 FT; S 167.73 FT; S 80° E 65.72 FT; S 68° E 519.92 FT; N 19° W 313.45 FT; N 16°30' E 424.84 FT; N 42° W 348.91 FT; S 48° W 116.59 FT; W 127.81 FT; S 0°23'46" E 2.43 FT; N 89°51'13" W 86.53 FT; S 2°13' 55" E 12.45 FT; N 89°46'12" W 129.68 FT; S 0°13'44" W 496.98 FT TO BEG. 10.0 AC

Acknowledgement - Memorandum of Lease

In Witness whereof the "Landlord" has hereunto executed this document this 5 day of November, 2012.

SUBWAY® store number: 51424

Located at: Olympus Hills Shopping Center, 3943-B S. Wasatch Blvd., Salt Lake City, UT, 84124

Landlord: Olympus Hills Shopping Center Ltd.

[Handwritten Signature]

Signature

Ned Olviskanichy

Printed Name

General Partner.

Title

Mina Overfelt

Witness

Tina Overfelt

Printed Witness Name

[Handwritten Signature]

Witness

Don Lechner

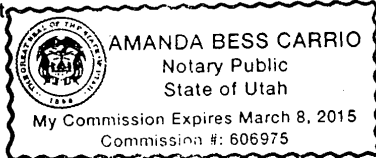
Printed Witness Name

STATE OF Utah

COUNTY OF Salt Lake

On this the 5 day of November in the Year 2012, before me, the undersigned, a Notary Public in and for said State, personally appeared Ned Olviskanichy

personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledge to me that he/she/they executed the same in his/her, their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.



[Handwritten Signature]

Notary Public

(Notary Seal)

My Commission Expires: 8 March 2015

Prepared by, and return to:

Attn: Janice Trowbridge
Leasing Department
Franchise World Headquarters, LLC
325 Bic Drive ~ Milford, CT 06461

Acknowledgment – Memorandum of Lease

In Witness whereof the "TENANT" has hereunto executed this document this 12th day of November 2012

TENANT: Subway Real Estate, LLC.



Matthew Whelan
Manager

Witness 

Printed Name Rebecca S. Smith

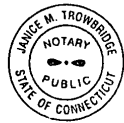
Witness 

Printed Name Tony Herrera

STATE OF CONNECTICUT

COUNTY OF NEW HAVEN

On this the 12th day of November in the Year 2012, before me, Janice M. Trowbridge, a Notary Public in and for the State of Connecticut, personally appeared Matthew Whelan, Manager of Subway Real Estate, LLC. and personally known to me to be the individual whose name is subscribed to the within instrument and acknowledge to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual(s) acted, executed the instrument.



Janice M. Trowbridge
NOTARY PUBLIC
State of Connecticut
My Commission Expires
January 31, 2014

Notary Seal)
My Commission Expires: January 31, 2014



Janice M. Trowbridge, Notary Public
County of New Haven