

11418103  
6/27/2012 9:34:00 AM \$12.00  
Book - 10029 Pg - 9243-9244  
Gary W. Ott  
Recorder, Salt Lake County, UT  
TITLE ONE  
BY: eCASH, DEPUTY - EF 2 P.

After recording please return to:

Direct Mortgage, Corp.  
6955 Union Park Center, Suite 540  
Midvale, UT 84047

12-65588 FEDERAL HOME LOAN BANK OF SEATTLE

22-29-180-031

**Subordination Agreement**

This Subordination Agreement is made by the Federal Home Loan Bank of Seattle ("FHLB Seattle") regarding a Trust Deed and Retention Agreement ("Retention Agreement"), recorded in Salt Lake County, Utah, on March 4<sup>th</sup>, 2009, recording number 10638778, executed by Alaina Stockslager ("Owner") regarding the following real property ("Property") in Salt Lake County, Utah:

SEE ATTACHED EXHIBIT "A"

Direct Mortgage, Corp. ("Lender") might lend money to Owner ("Loan") secured by a mortgage or trust deed on the Property ("Mortgage"). To induce Lender to make the Loan, FHLB Seattle hereby subordinates the Retention Agreement to the Mortgage, provided that this Subordination Agreement shall be deemed void if the Mortgage is not recorded within sixty (60) days after the date hereof.

FEDERAL HOME LOAN BANK OF SEATTLE

By: Tracy Brewer  
Its: AVP

STATE OF WASHINGTON )  
  ) ss.  
COUNTY OF KING )

I certify that I know that Tracy Brewer is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the AVP of the Federal Home Loan Bank of Seattle to be the free and voluntary act of such party for the uses and purposes stated therein.

Date: 6/19/12

Craig Horton  
Name: Craig Horton  
Notary Public, State of Washington

Residing at: Seattle  
My Commission expires: 1/4/14

**Federal Home Loan Bank of Seattle – Affordable Housing Program**  
State of Utah 1-05

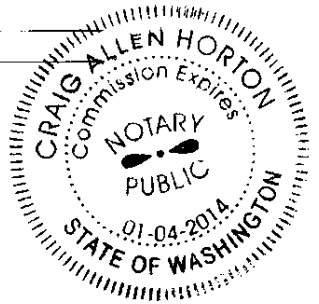


EXHIBIT A  
LEGAL DESCRIPTION

Unit No. 957, East Creek Hill #30, in Building 3, contained within the HILL CREEK CONDOMINIUM, a Utah Condominium Project as identified in the Record of Survey Map recorded April 19, 1996, as Entry No. 6336629, in Book 96-04P, at page 128 of Plats, (as said recorded of Survey Map may have been amended and/or supplemented) and as further defined and described in the Declaration of Condominium of the Hill Creek Condominium, recorded April 19, 1996, as Entry No. 6336630, in Book 7380, at Page 2219, (as said Declaration may have been amended and/or supplemented) in the Office of the Recorder of Salt Lake County, Utah.

Together with (a): The undivided ownership interest in said Condominium Project's Common Areas and Facilities which is appurtenant to said Unit, (the referenced Declaration of Condominium providing for periodic alteration both in the magnitude of said undivided ownership interest and in the composition of the Common Areas and Facilities to which said interest relates); (b) The exclusive right to use and enjoy each of the Limited Common Areas which is appurtenant to said unit, and (c) The Non-exclusive right to use and enjoy the Common Areas and Facilities included in said Condominium Project (as said project may hereafter be expanded) in accordance with the aforesaid Declaration and Survey Map (as said Declaration and Map may hereafter be amended or supplemented) and the Utah Condominium Ownership Act.