Ent 113777 B 931 D 418 - 420
Date: 04-AUG-2011 10:22:04AM
Fee: \$16.00 Check
Filed By: LCJ
LOUISE JONES, Recorder
SAN JUAN COUNTY CORPORATION
For: PARADOX GROUP INC

MEMORANDUM OF OPTION TO LEASE

THIS MEMORANDUM OF OPTION TO LEASE is made and effective this 14th day of April, 2011, by and between, Six R Family Partnership, Ltd, Doyle B. Rowley and Marilyn R. Rowley, General Partners, and Marilyn R. Rowley, as Attorney-in-Fact for Helen K. Binder, dealing in her sole and separate property P. O. Box 926, Monticello, Utah 84535 "Grantor", whether one of more, and PARADOX GROUP INC., 1505 Hermosa Place, Colorado Springs, Colorado 80906, hereinafter called "GRANTEE"; WITNESSETH:

1. GRANTOR has granted to GRANTEE an Option to Lease covering the interest of the GRANTOR in the following described land situated in the County of San Juan, State of Utah, to-wit;

SEE COPY OF LEGAL DESCRIPTION PORTION OF THE SUBJECT OIL AND GAS LEASE, ATTACHED AS EXHIBIT "A"

- 2. Said Option to Lease conveys an exclusive right from GRANTOR to GRANTEE for a specified term and price to purchase an oil and gas lease with certain specific lease provisions. The oil and gas lease which GRANTEE has the right to purchase maybe subject to an existing oil and gas lease, and the primary term of the lease which GRANTEE may purchase is for five (5) years from the termination date (if any) of the existing lease, and for as long thereafter as oil and/ or gas is produced. Said Option to Lease contains other provisions respecting the rights, if any, of the lessee under existing lease, and preventing modification of the existing lease by GRANTOR.
- 3. It is the purpose of this Memorandum of Option to Lease to give record notice of said Option to Lease.
- 4. A copy of said Option to Lease may be found at the following address:

PARADOX GROUP INC. 1505 HERMOSA PLACE COLORADO SPRINGS, COLORADO 80906

5. This Memorandum of Option to Lease shall inure to the benefit of and be binding on the heirs, executors, administrators, personal representatives, successors and assigns of the parties hereto. In the event that GRANTEE does not exercise his Option to Lease by purchasing an oil and gas lease from GRANTOR as therein provided, a release of the said Option as referred to in this Memorandum of Option to Lease shall be recorded by GRANTEE.

IN WITNESS WHEREOF, this instrument is executed the day and year first above written SIX R FAMILY PARTNERSHIP, LTD.

Doyle B. Rowley, General Partner

Marilyn R. Rowley, General Partner

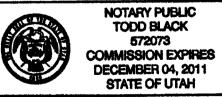
Marilyn R. Rowley, Attorney-in-Fact for

Helen K. Binder, dealing in her sole and separate property

WT-1084B

ACKNOWLEDGMENT-INDIVIDUAL

STATE OF	UTAH	}	
COUNTY OF_	San Juan		
The foregoing instrument was acknowledged before me, this day of _Apr.\\ 2011. by _Doyle B. Rowley and Marilyn R. Rowley. as General Partners of Six R Family Partnership. Ltd., a limited partnership on behalf of said limited			
Witness m	y hand and offici	ial seal.	
My Commission Expires:			
on Dr 201	•		Just tall
	NOTARY PO TODD BL 57207 COMMISSION DECEMBER OF STATE OF	ACK 3 EXPIRES 04, 2011	Notary Public, residing at: Cot
L	ACKN	OWLEDG	MENT-INDIVIDUAL
STATE OF	UTAH	}	
COUNTY OF San Juan }			
The foregoing	instrument was	acknowledg	ed before me, this 15 day of Apoil
			ey-in-Fact for Helen K. Binder, dealing in
-	eparate propert		
Witness m	y hand and offic	ial seal	
My Commissio	•	mi vval.	
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04 Du2011	·		1. Ille
<u> </u>			Notary Public, residing at:
ACT TO	NOTARY P		•



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EXHIBIT "A"

TOWNSHIP 33 SOUTH, RANGE 24 EAST, SLM. Section 21: W1/2NE1/4, NW1/4, N1/2SE1/4

containing 318.71 acres more or less

Sec. 21: 33S24E210601, 33S24E210602, 33S24E212400