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Rhonda Francis Summit County Recorder

04/30/2020 04:14:57 PM Fee \$68.00

By Highland Title

Electronically Recorded

WHEN RECORDED, RETURN TO:

RICHARDS LAW, PC
4141 So. Highland Drive, Suite 225
Salt Lake City, UT 84124
(See Below for HOA Contact Info)

NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES:

That owning, purchasing or assisting with the closing of a property conveyance within NEVIS AT NEWPARK HOMEOWNERS ASSOCIATION (the "Association"), that a certain Declaration of Covenants, Conditions and Restrictions for Nevis at Newpark Subdivision was recorded on October 8, 2014, as Document Entry No. 01004542, in the Summit County Recorder's Office (the "Declaration") and that the Declaration (and any amendments thereto) established certain obligations of which all owners, sellers and buyers should be aware that:

1. A reinvestment fee is due upon transfer of title. The name and address of the beneficiary under the above referenced reinvestment fee covenant is **NEVIS AT NEWPARK HOMEOWNERS ASSOCIATION, c/o Advantage Management to be contacted at 460 E. 800 No., Orem, UT 84059; Email: hoaclosing@amres.co; (801) 235-7368.** If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its primary contact, as designated in the Utah Homeowner Associations Registry, which is available at the website of the Utah Department of Commerce.

2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described as:

All Lots, NEVIS AT NEWPARK SUB, according to the official plat thereof on file in the office of the Summit County Recorder.

Lots 1 through 23 & Parcel P-3

and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual.

3. The Association, as listed above, must be contacted for the reinvestment fee amount. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs directly related to the transfer of the property and may also provide for payment in part of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

**NEVISNP-1 , NEVISNP-2, NEVISNP-3, NEVISNP-4, NEVISNP-5, NEVISNP-6, NEVISNP-7, NEVISNP-8,
NEVISNP-9, NEVISNP-10, NEVISNP-11, NEVISNP-12, NEVISNP-13, NEVISNP-14, NEVISNP-15, NEVISNP-16,
NEVISNP-17, NEVISNP-18, NEVISNP-19, NEVISNP-20, NEVISNP-21, NEVISNP-22, NEVISNP-23
NEVISNP-P-3**

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4. Some exceptions may apply to the Reinvestment Fee (also called Initial Capital Contribution) pursuant to Article 8, Section 8.4 of the Declaration for the Association.

DATE: April 30, 2020.

NEVIS AT NEWPARK HOMEOWNERS ASSOCIATION

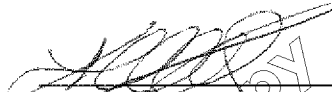
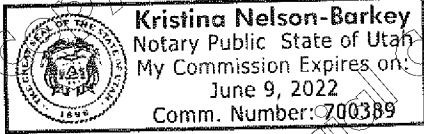


By: **MICHAEL HOFFEE**
Its: Authorized Agent

STATE OF UTAH

COUNTY OF SALT LAKE

Michael Hoffee personally appeared before me and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct. Subscribed and sworn to before me on April 30, 2020, 2020.



Notary Public