WHEN RECORDED RETURN TO: Mountain West Small Business Finance 2595 East 3300 South Salt Lake City, Utah 84109

Lease

11241031

Gary W. Ott

9/9/2011 1:51:00 PM \$18.00 Book - 9949 Pg - 509-513

Recorder, Salt Lake County, UT

BACKMAN TITLE SERVICES

BY: eCASH, DEPUTY - EF 5 P.

5-070637 22-17-377-020

The Parties and The Property:

VICTOR VENTURES, LLC

hereinafter referred to as "Lessor", hereby leases to:

FREIGHTLINK, INC.

hereinafter referred to as "Lessee", all those premises and personal property described in SBA Loan situate, lying and being in Authorization, SBA 504 No. 45597850-01 County, State of Utah, commonly known as: Salt Lake 6084 S. 900 E., Murray, UT 84121 and more particularly described in Exhibit "A" which is attached hereto and incorporated herein by this reference (the "Property").

The Term. TO HAVE AND TO HOLD the Property, together with the appurtenances, unto the Lessee for a term of approximately twenty (20) years commencing

September 1, 2011	for and during the latest of	
September 1, 2031	or until the SBA 504 Loan under SBA Loan Authorization No.	
45597850-01	is paid in full.	

- The Lease Payment. Lessee covenants and agrees to pay Lessor a lease payment in the on the first day of each month during the term of this Lease sum of \$_7,500.00 provided, however, that the amount of rent paid must be substantially the same as the debt service on the Third Party Lender Loan and the SBA 504 Loan together with an amount necessary to cover taxes and assessments, utilities and insurance and a repair/replacement reserve. The lease payment shall be reduced to the extent that it is in excess of the amount needed to meet the debt service and expenses. In the event there is more than one operating company under the terms of the SBA Loan, the lease payments of all operating companies shall be considered together and shall be reduced, pro rata, in the event, when considered together, they are in excess of amount needed to meet the debt service and expenses above described.
- The Return of the Property. Lessee further agrees to deliver up to Lessor at the expiration of said term in as good order and condition as when the same were entered upon by Lessee, reasonable use and wear thereof and damage by the elements excepted.
- No Sublease or Assignment. The Lessee will not let, underlet, assign the Property, or any part thereof, without the prior written consent of Lessor, which consent will not be unreasonably withheld.

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	6.	<u>Default/Remedies.</u> And Lessee further covenants and agrees that if any monthly lease
payn	ent or any	part thereof shall be unpaid for 20 days after the same shall become due; or if default in
any c	f the cove	enants herein contained to be kept by Lessee is not cured within 20 days from written
notic	e, or if Le	ssee shall vacate such premises, Lessor may elect, without notice or legal process, to
re-en	ter and tal	ke possession of the Property and every and any part thereof and re-let the same and
apply	the net p	roceeds so received upon the amount due or to become due under this lease, and Lessee
agree	s to pay a	ny deficiency.

7.	Utilities, Taxes and Insurance.	Responsibility for utilities,	, taxes and insurance sha	ıll
be as indicated	[Lessee responsible for (T), Les	sor responsible for (L)]:		

Power T, Heat T, Water T, Sewer T, Telephone T, Real Property
Tax T, Personal Property Tax T, Fire Insurance on Personal Property
$\underline{\mathbf{T}}$, Glass Insurance $\underline{\mathbf{T}}$, Others:
None

8. <u>Maintenance and Repair.</u> Responsibility for the maintenance and repair of the Property shall be as indicated [Lessee responsible for (T), Lessor responsible for (L)]:

Roof L, Exterior Walls L, Interior Walls L, Structural Repair L, Interior Decorating T, Exterior Painting L, Yard Surfacing L, Plumbing Equipment L, Heating and Air Conditioning Equipment L, Electrical Equipment L, Light Globes and Tubes T, Glass Breakage T, Trash Removal T, Snow Removal T, Janitorial T, Others:

None

- 9. <u>Negligence</u>. Each party shall be responsible for losses resulting from negligence or misconduct of himself, his employees or invitees.
- 10. <u>Lessor's Lien.</u> Furniture, furnishings and personal property of Lessee may not be removed from the premises until all lease payments and other charges are fully paid, and Lessor shall have a lien upon said personal property until the same are paid in full.
- 11. <u>Attorney's Fees and Collection Costs.</u> In case of failure to faithfully perform the terms and covenants herein set forth, the defaulting party shall pay all costs, expenses, and reasonable attorneys' fees resulting from the enforcement of this agreement or any right arising out of such breach.
- 12. SBA Loan Requirements. In consideration of SBA Loan

 No. 45597850-01 , Lessor and Lessee agree as follows, anything to the contrary notwithstanding:
 - (a) The term of this Lease shall be equal to or longer than the term of the said SBA Loan;
 - (b) Lessor and Lessee hereby assign, set over, and transfer to the Small Business Administration and Mountain West Small Business Finance all of their right, title, and interest in and to this Lease, as security for said SBA Loan; and
 - (c) Lessor and Lessee hereby agree to maintain exactly the present ownership (both

identity of owners and percent of ownership) during the entire term of said SBA Loan except for ownership changes of up to 5 per cent beginning six months after the SBA 504 Loan closes.

13. No Other Agreements. This agreement supercedes and replaces any and all previous lease agreements between the parties; and said previous lease agreements are hereby canceled by the mutual consent of the parties.

This Lease is executed and effective	September 1, 2011
LESSOR: VICTOR VENTURES, L.C	
By: H. Brent Fowler, Manager	
LESSEE: FREIGHTLINK, INC.	: ?

By: H. Brent Fowler, President

LEASE NOTARY PAGE

STATE OF	Utah)	
COUNTY OF	Salt Lake	:ss.)	
by H. Brent Fo	regoing instrument was	s acknowledged before	JULIE J. DUNFORD Notary Public State of Utah My Commission Expires on: May 26, 2015 Comm. Number: 606781
STATE OF	Utah)	
COUNTY OF	Salt Lake	:ss.)	
by <u>H. Brent Fo</u> FREIGHTI		s acknowledged before	JULIE J. DUNFORD Notary Public State of Utah My Commission Expires on: May 26, 2015 Comm. Number: 606781

Order No.: 5-070837

EXHIBIT "A"

LEGAL DESCRIPTION

Beginning at a point on the West line of 900 East Street said point being located South 00°19'30" West 361.68 feet along the monument line marking the center line of said 900 East and North 89°40'30" West 33.00 feet from the Brass Cap Monument in the left turn lane of the South bound lanes of 900 East and the intersection of 6000 South Street, said point also being North 941.85 feet and East 1705.49 feet from the Salt Lake County Surveyors Brass Cap Monument marking the Southwest Corner of Section 17, Township 2 South, Range 1 East, Salt Lake Base and Meridian, Salt Lake County, Utah; and running thence South 00°19'30" West 75.00 feet along said right of way to the Northeast Corner of Lot 464 of the Southwood No. 4 Subdivision, recorded as Entry No. 1898060, in Book Z, at Page 55, of the Salt Lake County Plats; thence North 89°40'30" West 175.00 feet along the North line of said lot; thence South 00°19'30" West 90.00 feet to a point on the South line of the particular parcel of land recorded as Entry No. 5484102, in Book 6645, at Page 1275, of the Salt Lake County Public Records; thence North 89°40'30" West 75.00 feet along said South line to a point on the West line of said Lot 464; thence North 00°19'30" East 169.27 feet along said West line, to a point on the boundary line described in the Boundary Line Agreement, recorded September 19, 2002, as Entry No. 8359390, in Book 8651, at Page 1728, of the Salt Lake County Public Records; thence along said boundary line South 88°04'37" East 83.46 feet; thence continuing along said boundary line and its extension South 89°22'09" East 166.58 feet to the said West line of 900 East Street; thence South 0°19'30" West 1.05 feet along said right of way to the point of beginning.

Parcel No.: 22-17-377-020, 22-17-377-026