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GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
BRAMBLE OAK LAW FIRM
PO BOX 1060
LEHI UT 84043
BY: ZJM, DEPUTY - WI 3 P.

WHEN RECORDED, RETURN TO:

Jeremy B. Johnson
Bramble Oak Law Firm
PO Box 1060
Lehi, UT 84043

NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46 (2010), this instrument is a notice of reinvestment fee covenant ("Notice") that satisfies the requirements of Utah Code Ann. § 57-1-46(6)(2010). This Notice serves as notice of a reinvestment fee covenant (the "Reinvestment Fee Covenant") that was recorded on this property previously.

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Davencourt SLC Townhomes Owners Association, 2271 Davenshire Ln, Salt Lake City, UT 84119. The current property manager for the Association is Advanced Community Services, LLC, P.O. Box 827, Lehi, Utah 84043. Phone: (801) 641-1844. E-mail: info@acs-hoa.com. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.
2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The duration of the above referenced reinvestment fee covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination of such reinvestment fee covenant after the vote and approval of sixty-seven percent (67%) of all votes of the membership of the Association.
3. As of the date of this Notice and subject to increase from time to time, at settlement for each unit, an amount equal to .5% of the value of the burdened property, unless a lesser amount is approved by the association's board of directors or management committee. Such amount shall be in addition to any pro rata share of assessments due and adjusted at settlement. However, the existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property by facilitating the maintenance of the common property and the association.

DATE: April 19, 2011

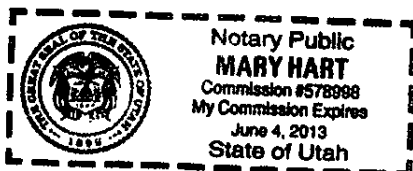
Dayencourt SLC Townhome Owners Association

Jeremy B. Johnson
By: Jeremy B. Johnson
Its: Authorized Agent

STATE OF UTAH)
 :SS
SALT LAKE COUNTY)

Jeremy B. Johnson, personally appeared and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct.

Subscribed and sworn to before me on April 19, 2011.



Mary Hart
Notary Public

EXHIBIT A

LEGAL DESCRIPTION

A portion of the Northeast ¼ of Section 4, Township 2 South, Range 1 West, Salt Lake Base & Meridian, more particularly described as follows:

Beginning at a point located S0°06'20"W along the Section line 420.00 feet and West 33.00 feet from the Northeast Corner of Section 4, T2S, R1W, S L B & M, thence S0°06'20"W along the westerly line of 2200 West Street 40.00 feet, thence N89°36'46"W 166.88 feet, thence S0°46'45"W 200.93 feet, thence N89°50'04"W 261.85 feet, thence N0°13'45"W 85.43 feet, thence N89°46'27"E 35.51 feet, thence North 28.33 feet, thence S89°50'00"E 99.38 feet, thence along the arc of a 15.00 foot radius curve to the left 23.40 feet through a central angle of 89°22'29" (chord N45°27'50"E 21.10 feet), thence N0°47'31"E 8.68 feet, thence along the arc of a 2.50 foot radius curve to the left 3.98 feet through a central angle of 91°12'11" (chord N44°48'34"W 3.57 feet), thence N89°26'33"W 17.45 feet, thence N0°40'28"E 44.44 feet, thence N88°43'27"E 17.61 feet, thence along the arc of a 2.50 foot radius curve to the left 3.93 feet through a central angle of 89°56'53" (chord N45°23'26"E 3.53 feet), thence N0°47'09"E 66.35 feet, thence S89°35'00"E 114.01 feet, thence South 12.46 feet, thence S89°36'46"E 166.23 feet to the point of beginning.

Contains 1.205 acres