

11174244
04/28/2011 04:15 PM \$144.00
Book - 9921 Pg - 1598-1600
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
FCS COMMUNITY MANAGEMENT
PO BOX 5555
DRAPER UT 84020
BY: ZJM, DEPUTY - WI 3 P.

WHEN RECORDED RETURN TO:
Rosecrest Village Homeowners Association, Inc
c/o FCS Community Management
PO Box 5555
Draper, UT 84020
801-256-0465
manager@hoaliving.com

Space Above for Recorder's Use Only

3-130

NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

- Parcel #'s: 32-12-180-024 through 32-12-180-029
(ALL OF UNITS 1 THROUGH 6, BLDG 49, ROSECREST VILLAGE PUD PLAT 3)
- Parcel #'s: 32-12-180-115 through 32-12-180-120
(ALL OF UNITS 1 THROUGH 6, BLDG 48, ROSECREST VILLAGE PUD PLAT 3)
- Parcel #'s: 32-12-253-001 through 32-12-253-005
(ALL OF UNITS 1 THROUGH 5, BLDG 21, ROSECREST VILLAGE PLAT 1)
- Parcel #'s: 32-12-253-001 through 32-12-253-005
(ALL OF UNITS 1 THROUGH 5, BLDG 21, ROSECREST VILLAGE PLAT 1)
- Parcel #'s: 32-12-253-006 through 32-12-253-010
(ALL OF UNITS 1 THROUGH 5, BLDG 20, ROSECREST VILLAGE PLAT 1)
- Parcel #'s: 32-12-253-011 through 32-12-253-014
(ALL OF UNITS 1 THROUGH 4, BLDG 25, ROSECREST VILLAGE PLAT 1)
- Parcel #'s: 32-12-253-015 through 32-12-253-018
(ALL OF UNITS 1 THROUGH 4, BLDG 24 ROSECRESET VILLAGE PLAT 1)
- Parcel #'s: 32-12-253-019 through 32-12-253-022
(ALL OF UNITS 1 THROUGH 4, BLDG 6, ROSECREST VILLAGE PLAT 1)
- Parcel #'s: 32-12-253-027 through 32-12-253-030
(ALL OF UNITS 1 THROUGH 4, BLDG 7, ROSECREST VILLAGE PLAT 1)
- Parcel #'s: 32-12-253-031 through 32-12-253-036
(ALL OF UNITS 1 THROUGH 6, BLDG 8, ROSECREST VILLAGE PLAT 1)
- Parcel #'s: 32-12-253-037 through 32-12-253-040
(ALL OF UNITS 1 THROUGH 4, BLDG 16, ROSECREST VILLAGE PLAT 1)
- Parcel #'s: 32-12-253-041 through 32-12-253-044
(ALL OF UNITS 1 THROUGH 4, BLDG 17, ROSECREST VILLAGE PLAT 1)
- Parcel #'s: 32-12-253-045 through 32-12-253-048
(ALL OF UNITS 1 THROUGH 5, BLDG 9, ROSECREST VILLAGE PLAT 1)
- Parcel #'s: 32-12-253-050 through 32-12-253-057
(ALL OF BLDG 82 THROUGH 89, ROSECREST VILLAGE PLAT 1)
- Parcel #'s: 32-12-253-078 through 32-12-253-084
(ALL OF UNITS 1 THROUGH 7, BLDG 1, ROSECREST VILLAGE PL 2)
- Parcel #'s: 32-12-253-097 through 32-12-253-102
(ALL OF UNITS 1 THROUGH 6, BLDG 13, ROSECREST VILLAGE PL 2)
- Parcel #'s: 32-12-253-103 through 32-12-253-109
(ALL OF UNITS 1 THROUGH 7, BLDG 18, ROSECREST VILLAGE PL 2)
- Parcel #'s: 32-12-253-110 through 32-12-253-116
(ALL OF UNITS 1 THROUGH 7, BLDG 19, ROSECREST VILLAGE PL 2)
- Parcel #'s: 32-12-253-117 through 32-12-253-121
(ALL OF UNITS 1 THROUGH 5, BLDG 10, ROSECREST VILLAGE PL 2)
- Parcel #'s: 32-12-253-122 through 32-12-253-128
(ALL OF UNITS 1 THROUGH 7, BLDG 11, ROSECREST VILLAGE PL 2)
- Parcel #'s: 32-12-253-129 through 32-12-253-136
(ALL OF UNITS 1 THROUGH 8, BLDG 12, ROSECREST VILLAGE PL 2)
- Parcel #'s: 32-12-253-137 through 32-12-253-152
(ALL OF BLDG 90 THROUGH 105, ROSECREST VILLAGE PLAT 2)

NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

Each Lot or Unit in Rosecrest Village is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at Rosecrest Village shall be required to pay to the Rosecrest Village Homeowners Association, Inc at the time of closing or settlement of the sale of his or her Lot or Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Lot or Unit at the time of closing unless the Lot or Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the Rosecrest Village Homeowners Association, Inc (the "Association") and the address is c/o **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.

The purpose of the Reinvestment Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice the 3rd day of January, 20 11.

ROSECREST VILLAGE HOMEOWNERS ASSOCIATION, INC

By: [Signature]
Name: Michael Johnson
Title: Authorized Representative/Managing Agent

ACKNOWLEDGMENT

STATE OF UTAH)
)ss:
COUNTY OF Salt Lake)

On the 3rd day of January, 2011, personally appeared before me Michael Johnson, who by me being duly sworn, did say that he is the Authorized Representative/Managing Agent of the Rosecrest Village Homeowners Association, Inc, and that the within and foregoing notice was signed in behalf of said Association by authority of its Board of Trustees, and said Michael Johnson duly acknowledged to me that said Association authorized the same.

[Signature]
NOTARY PUBLIC

