WHEN RECORDED, RETURN TO:

Simpson Thacher & Bartlett LLP 425 Lexington Avenue New York, New York 10017 Attention: Krista Miniutti Email: kminiutti@stblaw.com Ent 466266 Bk 1259 Pt 915-1078
Date: 01-AUG-2019 9:23:06AM
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PEGGY FOY SULSER, Recorder
WASATCH COUNTY CORPORATION
For: HIGH COUNTRY TITLE

ENTRY NO. 01115229

Agreement PAGE 1/164
RHONDA FRANCIS, SUMMIT COUNTY RECORDER
FEE 390.00 BY HIGH COUNTRY TITLE

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EASEMENT AGREEMENT

THIS EASEMENT AGREEMENT (this "Agreement") is entered into to be effective as of August 1, 2019 ("Effective Date"), by and among RH MAYFLOWER LLC ("RHM"), BLX LAND LLC ("BLXL"), BLX PIOCHE LLC ("BLXP"), BLX MAYFLOWER LLC ("BLXM") and 32 DOM MAYFLOWER LLC ("32D" and, together with RHM, BLXL, BLXP and BLXM, collectively, "EDC"), each a Delaware limited liability company having an address at c/o Extell Development Company, 805 Third Avenue, 7th Floor, New York, New York 10022, and Deer Valley Resort Company, LLC, a Utah limited liability company, having an address at P.O. Box 889, Park City, Utah 84060 ("DVRC"; EDC and DVRC are sometimes referred to individually as a "Party" and collectively as the "Parties"), with reference to the following:

RECITALS:

- A. (i) RHM and 32D collectively own surface rights in and to that certain parcel of land depicted on Exhibit A annexed hereto (the "Mayflower Recreational Easement Area"), (ii) BLXM, BLXP and RHM collectively owns surface rights in and to that certain parcel of land depicted on Exhibit B annexed hereto (the "Maintenance Road Easement Area"), (iii) RHM and 32D collectively own surface rights in and to that certain parcel of land depicted on Exhibit C annexed hereto (the "Detention Pond Easement Area"), (iv) RHM and 32D owns the surface rights in and to those certain parcels of land depicted on Exhibit D annexed hereto (the "Detention Pond Access Easement Area"; the Mayflower Recreational Easement Area, the Maintenance Road Easement Area, the Detention Pond Easement Area and the Detention Pond Access Easement Area, collectively, the "Easement Areas"; Exhibit A, Exhibit B, Exhibit C and Exhibit D are collectively referred to herein as the "EDC Fee Estate").
- B. RHM, BLXP, BLXL, 32D (collectively, "EDC Lessor") and DVRC have entered into that certain Amended and Restated Lease, dated as of the date hereof (the "Lease"), pursuant to which EDC Lessor has agreed to lease to DVRC, and DVRC has agreed to accept and lease from EDC Lessor, certain land described in the Lease as the "Demised Premises" and depicted on Exhibit E annexed hereto (the "Demised Premises"; DVRC's leasehold interest in the Demised Premises pursuant to the Lease is referred to herein as the "DVRC Leasehold Estate"). Additionally, DVRC is the fee owner or lessee of surface rights in those certain parcels of property further described on Exhibit F annexed hereto (the "DVRC Fee Estate"; the DVRC Fee Estate, collectively with the DVRC Leasehold Estate, the "DVRC Estate").

C. Each of RHM, BLXP, BLXM and 32D, as EDC Lessor, will recognize a direct benefit from the execution and delivery of the Lease by DVRC and has agreed to grant DVRC certain rights on the terms set forth herein.

FOR PAYMENT OF TEN DOLLARS (\$10.00), AND OTHER GOOD AND VALUABLE CONSIDERATION THE RECEIPT AND SUFFICIENCY OF WHICH ARE HEREBY ACKNOWLEDGED, the Parties agree as follows:

1. **Definitions.** For all purposes of this Agreement, the following capitalized terms shall have the meanings provided in this <u>Article 1</u>.

"Affiliate" shall mean, with respect to any Person, any other Person that Controls, is Controlled by or is under common Control with such first Person.

"Control" shall mean the possession, directly or indirectly, of the power to direct or cause the direction of the management or policies of a Person, whether through the ownership of or right to exercise voting power or voting securities, by contract or otherwise, and "Controlling" and "Controlled" shall have meanings correlative thereto. A Person shall be deemed to be Controlled by another Person if such other Person possesses, directly or indirectly, (a) power to vote more than fifty percent (50%) of the securities or interests having ordinary voting power for the election of directors, managing general partners, managers, or members of the governing body or management of such Person, or (b) power to direct or cause the direction of the management and policies of such Person, whether by contract or otherwise, excluding customary "major decision" approval rights granted to limited partners.

"<u>DVRC Patrons</u>" shall mean any patrons, guests and invitees of DVRC and/or the Resort.

"<u>DVRC Permitted Users</u>" shall mean DVRC, its Affiliates, subsidiaries and each of their respective officers, members, directors, lenders, investors, partners, purchasers (and prospective lenders, investors, partners and purchasers), employees, agents, contractors and DVRC Patrons; it being agreed that for purposes of any indemnities provided in this Agreement, no Governmental Authority, including, without limitation, Wasatch County and MIDA, shall be considered a DVRC Permitted User.

"Easements" shall mean, collectively, the Mayflower Recreational Easement, the Maintenance Road Easement, the Detention Pond Easement and the Detention Pond Access Easement.

"Maintenance Agreement" shall mean that certain Maintenance and Approval Agreement dated January 29, 1982 among DVRC, RHM and 32D, as successors in interest to Stichting Mayflower Mountain Fonds and Stichting Mayflower Recreational Fonds, and Wasatch County recorded on February 1, 1982 as Entry No. 125619 in Book 146, Page 112-113 in the official records of Wasatch County, as such Maintenance and Approval Agreement may be amended, modified, supplemented or replaced from time to time.

"<u>Permitted Uses</u>" shall mean all hiking, mountain-biking and other similar recreational activities enjoyed by the DVRC Permitted Users during each off-season (i.e., any season during the year other than the Resort's ski season), including, without limitation, the use of electric

bicycles or personal recreation vehicles with similar impact or use (e.g. electric scooters, skateboards and/or mobility devices), non-motorized vehicles and/or similar personal recreation vehicles and activities and other uses incidental and reasonably related to the foregoing (but specifically excluding horseback riding).

"Person" shall mean any individual, general partnership, limited partnership, corporation, joint venture, trust, business trust, limited liability company, cooperative or association or any other recognized business entity, and the heirs, executors, administrators, legal representatives, successors and assigns of such Person as the context may require, <u>provided</u> that use of "person" without capitalization of the initial letter shall be deemed to refer only to an individual Person.

"Resort" shall mean, as of the relevant date in question, collectively, (x) all of the ski and/or snowboard (if any) terrain, runs, trails, pathways or similar ski or access paths, including, without limitation, the ski terrain, on-mountain transportation systems, lift improvements and related ski and/or snowboard (if any) and recreational operations, and related infrastructure and amenities, and (y) all other recreational terrain, activities and/or operations, transportation systems and infrastructure (including, for example, roads, sidewalks, horseback, mountain biking and/or hiking trails, people movers, mountain coasters, ziplines and other adventure activities) and/or any lodging facilities, conference centers, meeting rooms, food and beverage outlets, amphitheaters and other facilities, improvements, terrain and amenities, in each case comprising, and/or used in connection with, the operation of, the mountain resort known as "Deer Valley" (or any successor mountain resort thereto).

2. Grant of Easements.

- (a) EDC grants and conveys to DVRC the following rights, subject only to all matters of record set forth on Exhibit G annexed hereto:
- an exclusive easement, appurtenant to the DVRC Estate, for the (i) benefit, use and enjoyment of the DVRC Permitted Users on, over, across and through any trails now or hereafter existing in the Mayflower Recreational Easement Area, solely for the purpose of the Permitted Uses and solely during each off-season (i.e., the portions of the year not included in the Resort's winter ski season) (as such trails may be modified from time to time in accordance with this Agreement, the "Trails"), together with a non-exclusive easement on, over, across and through the Mayflower Recreational Easement Area for purposes of access, maintenance, management, repair, replacement, alteration, modification and operation of the trails located in the Mayflower Recreational Easement Area at all times during the term of this Agreement (collectively, the "Mayflower Recreational Easement"); provided, however, notwithstanding anything to the contrary contained herein, (w) EDC's patrons, guests and invitees shall have the right to use the Mayflower Recreational Easement Area (including the Trails), free of charge, for any use consistent with the then current use of any adjacent portions of the EDC Fee Estate; provided, however, any use of the Trails by EDC or EDC's patrons, guests and invitees shall, during the off-season, (i) be solely for the purpose of Permitted Uses, (ii) not unreasonably interfere with the benefit, use and enjoyment of the DVRC Permitted Users, and (iii) be subject to the same rules and regulations that DVRC imposes on the DVRC Permitted Users with respect to such Permitted Uses, and during any period other than the off-season, be in a manner that does not result in any damage to the Permitted Trail Improvements or Trails other than reasonable wear and

tear, (x) except for the Permitted Uses, DVRC Patrons shall not be permitted to use the Mayflower Recreational Easement for any vehicular use and except for the Permitted Uses, the use of motorized vehicles by DVRC Patrons in connection with any activity on, over, across or through the Mayflower Recreational Easement shall be expressly prohibited, (y) the use of the Mayflower Recreational Easement for public events (e.g., tournaments or races) shall be subject to EDC's prior approval, which approval shall not be unreasonably withheld, and shall be subject to the same rules and regulations that DVRC imposes on the DVRC Estate with respect to such public events and (z) DVRC shall manage, operate, alter, modify, repair, replace and maintain the Trails consistent with the standard of management, operation and maintenance of the connecting trails on the DVRC Estate, including, without limitation, the imposition of reasonable standard restrictions, rules and regulations on the DVRC Patrons' use of the Mayflower Recreational Easement Area (including, without limitation, maximum dust and noise restrictions);

- (ii) intentionally omitted;
- (iii) a non-exclusive easement (the "Maintenance Road Easement"), appurtenant to the DVRC Estate, for the benefit, use and enjoyment of the DVRC Permitted Users (excluding DVRC Patrons, but specifically including representatives of Wasatch County, the Military Installation Development Authority of the State of Utah ("MIDA") and other Governmental Authorities) on, over, across and through any roadways now or hereafter existing in the Maintenance Road Easement Area, solely for the purpose of using such roadways to access the Resort between the three access points depicted on Exhibit B-1 (the "Maintenance Road Connecting Points") in connection with the use, maintenance and operation of the Resort;
- (iv) an exclusive easement (the "Detention Pond Easement"), appurtenant to the DVRC Estate, for the benefit, use and enjoyment of the DVRC Permitted Users (excluding DVRC Patrons, but specifically including representatives of Wasatch County, MIDA and other Governmental Authorities) on, over, across and through the Detention Pond Easement Area, solely for the purpose of accessing, testing, using, maintaining, replacing, altering, modifying and repairing the one (1) storm water detention pond existing thereon as of the Effective Date, as depicted on Exhibit C annexed hereto (the "Detention Pond"); and
- (v) a non-exclusive easement (the "Detention Pond Access Easement"), appurtenant to the DVRC Estate, for the benefit, use and enjoyment of the DVRC Permitted Users (excluding DVRC Patrons, but specifically including representatives of Wasatch County, MIDA and other Governmental Authorities) on, over, across and through any roadways, trailways and pathways currently depicted on the attached Exhibit D-1 of the Detention Pond Access Easement Area, solely for the purpose of using such roadways, pathways and trailways to access the Detention Pond Easement in connection with accessing, testing, using, maintaining, altering, modifying, replacing and repairing the Detention Pond as permitted in accordance with the terms hereof.
 - (b) Intentionally omitted.
- (c) Notwithstanding anything to the contrary contained in this <u>Section 2</u>, subject to force majeure events, EDC shall not permit any activity to occur on any Easement Area

which interferes in any respect (other than to a de minimis extent) with the applicable DVRC Permitted Users' rights in and to such Easement Area (as specified in this Agreement).

- 3. **Maintenance; Compliance.** Notwithstanding anything to the contrary contained herein:
- With respect to the Mayflower Recreational Easement Area, DVRC shall (a) maintain the Trails located on the Mayflower Recreational Easement Area in condition and repair for their intended use, in accordance with all generally applicable laws, and DVRC shall have the exclusive right (and EDC shall have no right) (i) to install, maintain or remove signage, fencing and other Trail-related improvements, including, without limitation, trail features (collectively, the "Permitted Trail Improvements") on or immediately adjacent to the Trails, (ii) to move such Permitted Trail Improvements on the Trails and/or within the area immediately adjacent to such Trails and/or (iii) to alter, repair, replace and modify the Trails or install new Trails on, over, across or through the Mayflower Recreational Trail Movement Area; provided, however, if DVRC desires to install any new Trails or Permitted Trail Improvements, or relocate existing Trails or Permitted Trail Improvements, within the Mayflower Recreational Trail Movement Area, then DVRC shall first consult EDC with respect to such movement to coordinate the activities of EDC on the Mayflower Recreation Easement Area with those of DVRC, and any such installation or relocation shall be done in a commercially reasonable manner (and in a manner and in a location that minimizes interference with any ongoing development by EDC) and in compliance with applicable laws. In addition, in the event DVRC desires to either (x) install new Trails or relocate any existing Trails or (y) install a Permitted Trail Improvement, in each case, within the Mayflower Recreational Easement Area, but outside of the Mayflower Recreational Trail Movement Area, then any such installation or relocation shall be subject to the prior written consent of EDC which consent shall not be unreasonably withheld, conditioned or delayed unless such installation, development, construction or relocation interferes in any material respect with the development activities of EDC. In connection with the use, alteration, repair, replacement and modification of the trails or Permitted Trail Improvements of DVRC on the Mayflower Recreational Easement Area, the applicable DVRC Permitted Users shall exercise the same care as they would exercise in connection with the same activities on the DVRC Estate. For purposes of this Agreement, the "Mayflower Recreational Trail Movement Area" shall mean, with respect to each point of location of each trail, the area within the Mayflower Recreational Easement Area that is not more than 15 feet in any direction from such point of location as of the date hereof. In addition to the foregoing, EDC shall have the right, following notice to and consultation with DVRC, to request that DVRC, and DVRC shall use commercially reasonable efforts to, relocate any trails or Permitted Trail Improvements within the Mayflower Recreational Easement Area from time to time, provided that (A) such relocation is made at EDC's sole cost and expense, (B) such relocation is reasonably necessary to accommodate EDC's development activities or proposed development activities within the Maintenance Road Easement Area, (C) after giving effect to such relocation, the quality and utility of the DVRC Permitted Users' use of the Mayflower Recreational Easement for its permitted uses hereunder are in all material respects equal to or better than that existing immediately prior to such relocation (including, without limitation, with respect the quantity, quality, grade variety and total length of trails) and (D) such relocation does not otherwise interfere in any material respect with the DVRC Permitted Users' use of the Mayflower Recreational Easement as contemplated by this Agreement or with the DVRC Permitted Users' use or access to the Resort.

- EDC shall, at its sole cost and expense, maintain any and all roadways, (b) trailways and pathways currently depicted on the attached Exhibit D-1, in condition and repair appropriate for their intended use, consistent with the currently existing condition and/or quality and the width and grade of the roadways, trailways and/or pathways depicted on Exhibit D-1 as of the date hereof and in accordance with all applicable laws, provided that, EDC shall have the right to relocate such roadways, trailways and pathways currently depicted on the attached Exhibit D-1 from time to time, so long as (i) such relocation does not interfere in any material respect with the applicable DVRC Permitted Users' use of the Detention Pond Access Easement Area in accordance herewith and (ii) if EDC elects to relocate any such roadway, trailway or pathway, as applicable, either of the to-be-relocated roadway, trailway or pathway or the relocated roadway, trailway or pathway shall be open and accessible to the applicable DVRC Permitted Users (from substantially the same access points as are set forth on Exhibit D-1) at all times (i.e., the to-berelocated roadway, trailway or pathway shall not be closed until alternative access is made available in accordance herewith), or an alternative access arrangement shall be made available to the applicable DVRC Permitted Users, subject to DVRC's reasonable approval. In connection with the use of the roadways, trailways and pathways now or hereafter located in the Detention Pond Easement Area, the applicable DVRC Permitted Users shall exercise the same care in such use as the DVRC Permitted Users would exercise in the use of similarly situated roadways, pathways and trailways located on the DVRC Estate.
- EDC shall, at its sole cost and expense, maintain any and all roads located on the Maintenance Road Easement Area in condition and repair appropriate for their intended use, consistent with the currently existing condition and/or quality and width and grade of the roadway in the Maintenance Road Easement Area as of the date hereof and in accordance with all applicable laws, provided that EDC shall have the right to relocate such roads within the Maintenance Road Easement Area from time to time, so long as (i) such relocation does not interfere in any material respect with the applicable DVRC Permitted Users' use of the Maintenance Road Easement as contemplated by this Agreement and it continuously provides access between the Maintenance Road Connecting Points and (ii) if EDC elects to relocate such roadway, either the then existing road in the Maintenance Road Easement Area or the relocated road in the Maintenance Road Easement Area shall be continuously open and accessible to the applicable DVRC Permitted Users (i.e., the to-be-relocated roadway shall not be closed until alternative access is made available in accordance herewith), or an alternative access arrangement shall be made available to the applicable DVRC Permitted Users, subject to DVRC's reasonable approval. In connection with the use of any roadway now or hereafter located in the Maintenance Road Easement Area, the applicable DVRC Permitted Users shall exercise the same care in such use as the DVRC Permitted Users would exercise in the use of similarly situated roadways located on the DVRC Estate.
- (d) (i) DVRC shall, at its sole cost and expense, maintain, replace, alter, modify and repair the Detention Pond Easement Area (including, without limitation, the Detention Pond) in condition and repair sufficient for its current intended use, in accordance with all applicable laws and the Maintenance Agreement, if and to the extent applicable (and EDC shall have no obligation to maintain the Detention Pond Easement Area or the Detention Pond at any time, subject to Section 3(d)(ii) below); provided, however, prior to making any replacements, alterations or modifications to the Detention Pond or any other portion of the Detention Pond Easement Area, DVRC shall consult with EDC relating to such alterations, modifications or

replacements and EDC shall have the right to approve any such alteration, modification or replacement, provided that (x) such approval shall not be withheld if such alteration, modification or replacement is required by any applicable law and (y) in any other case, such approval shall not be unreasonably withheld, conditioned or delayed;

(ii) Notwithstanding anything to the contrary contained in this Agreement, EDC shall comply with, and shall cause all EDC agents, contractors, Affiliates, representatives, employees, officers, directors, sublessees, licensees, invitees, patrons, guests and managers other than DVRC and its Affiliates (collectively, the "EDC Representatives") to comply with, all applicable laws in connection with any activities undertaken by such Persons on the EDC Fee Estate or any other portion of the Landlord Adjacent Property (including, without limitation, relating to any use, development or construction activities undertaken by EDC or any EDC Representatives on such land) (all such activities, the "EDC Activities"), to the extent that failure by EDC or any EDC Representatives to comply with such laws does in fact, or would reasonably be expected to, cause the Detention Pond to violate any applicable laws (including, without limitation, any Environmental Laws).

(e) Intentionally Omitted.

- (f) If either Party shall default (the "Defaulting Party") in the performance of any of its maintenance obligations set forth in this Section 3, then the other Party (the "Non-Defaulting Party"), without thereby waiving such default, may (but shall not be obligated to) perform the same for the account and at the expense of the Defaulting Party (such performance, "Self-Help"); provided, however, that such Non-Defaulting Party shall not proceed to perform Self-Help until such default by the Defaulting Party shall have continued for a period of thirty (30) days (or, in the event of imminent risk of injury to property or person, five (5) days) after written notice thereof (unless the Defaulting Party commences to cure such default within such period and thereafter diligently prosecutes such cure to completion). Upon written demand therefor, the Defaulting Party shall reimburse the Non-Defaulting Party for any reasonable expenses incurred by the Non-Defaulting Party (including reasonable attorneys' fees) pursuant to, or in connection with, any Self-Help pursuant to this Section 3, together, in either case, with interest thereon, at the Default Rate (as defined in the Lease), from the date that such expenses were demanded by the Non-Defaulting Party to the date that the same are reimbursed to the Non-Defaulting Party by the Defaulting Party.
- commercially reasonable efforts to endeavor to cause, in the case of DVRC, the DVRC Permitted Users, and in the case of EDC, EDC Representatives to) promptly and timely comply with all applicable laws, statutes and ordinances (including codes, approvals, permits and zoning regulations and ordinances) and the orders, rules, regulations, interpretations, directives and requirements of all governmental authorities, whether now or hereafter in effect, requiring compliance in, to or upon, or with respect to its use and maintenance of the Easement Areas. Without limiting the generality of the foregoing, (i) EDC shall not, and shall not permit any EDC Affiliates or EDC Representatives to take any action with respect to any Easement Area that would violate Environmental Laws (as defined below) and (ii) DVRC shall not, and shall not permit any DVRC Permitted User to take any action with respect to any Easement Area that would violate Environmental Laws (as defined below).

- 4. Duration. This Agreement and the Easements will continue as to all or any of the Easement Areas, or any portion thereof (as applicable), until the earliest to occur of the following (each, a "Termination Event"): (i) as to all of the Easement Areas, the expiration or termination of the Lease; (ii) as to any Easement, EDC's and DVRC's written acknowledgement terminating this Agreement with respect to such Easement or portion thereof, (iii) as to any Easement (other than the Detention Pond Easement or the Detention Pond Access Easement), upon DVRC's election in its sole discretion, exercisable by written notice to EDC, and (iv) as to the Detention Pond Easement and the Detention Pond Access Easement and DVRC's obligations with respect thereto hereunder, if the Detention Pond is no longer required to be maintained for its current intended use, including as a result of any change of applicable law and/or the termination or expiration of the Maintenance Agreement. Upon a Termination Event with respect to any Easement(s), EDC and DVRC will, as the case may be and as applicable, execute and acknowledge a written notice of termination of this Agreement with respect to such Easement(s), in recordable form; provided that the failure to do so shall not affect the termination of this Agreement with respect to such Easement(s), which termination shall be self-operating upon the occurrence of a Termination Event. From and after any Termination Event with respect to any Easement(s), if requested by either Party, the applicable Parties shall provide to the other a written acknowledgement, disclaimer and waiver, in recordable form, confirming the relinquishment and termination of all DVRC's rights and obligations in, to and with respect to, the applicable Easement Area(s) granted pursuant to this Agreement.
- 5. Not a Public Dedication. This Agreement and the Easements are not and will not be deemed to be a gift or dedication of any portion of the Easement Areas to or for the general public or for any public purposes whatsoever. In the event EDC has a good faith belief that, in connection with a change in law or applicable regulation, as a result of the use of any Easement by DVRC or the DVRC Permitted Users, an Easement Area would reasonably be expected to be deemed a gift or dedication of the applicable Easement Area to or for the general public or for any public purpose, then, upon the written request of EDC, DVRC shall amend the manner of use of the applicable Easement Area to minimize such risk that the Easement Area would reasonably be expected to be deemed a gift or dedication thereof, provided, EDC executes any amendments to this Agreement reasonably requested by DVRC to permit DVRC to amend such manner of use while preserving to the greatest extent possible the Permitted Uses for such Easement Area pursuant to the terms hereof.

6. Mutuality; Reciprocity; Runs with the Land.

- (a) The Easements, and the rights and obligations granted or created by this Agreement, are appurtenances to the DVRC Estate, respectively and as the case may be, and none of the Easements or such rights or obligations may be transferred, assigned or encumbered except as an appurtenance to the DVRC Estate, respectively and as the case may be. With respect to the Easements, the DVRC Estate constitutes the dominant estate, and the EDC Fee Estate constitutes the servient estate.
- (b) Each of the Easements and rights contained in this Agreement (whether affirmative or negative in nature) (i) constitute covenants running with the land, (ii) bind every person having an interest in any portion of the DVRC Leasehold Estate, the EDC Fee Estate and the Easement Areas (as the case may be) at any time or from time to time to the extent such portion

is affected or bound by the easement or right in question, or to the extent that easement or right is to be performed on such portion, (iii) inure to the benefit of and be binding upon the Parties and their respective permitted successors and assigns, and (iv) create mutual, equitable servitudes.

7. Indemnification.

- (a) With respect to the Easements:
- (i) EDC shall defend, indemnify and save harmless DVRC against and from all actual liabilities, suits, obligations, fines, damages, penalties, claims, costs, charges, liens and expenses, including reasonable attorneys' fees and out-of-pocket expenses (collectively, "Losses and Claims"), imposed upon or incurred by or asserted against DVRC to the extent arising from or relating to (x) all uses and/or activities on or within the Easement Areas by EDC or any EDC Representative, (y) any breach of this Agreement by EDC or any EDC Representative and (z) any willful misconduct, illegal act or negligence by EDC or any of the EDC Representatives.
- (ii) DVRC shall defend, indemnify and save harmless EDC against and from all Losses and Claims imposed upon or incurred by or asserted against EDC to the extent arising from or relating to (x) any breach of this Agreement by DVRC or any of the DVRC Permitted Users, (y) any use of the Easement Areas by DVRC or any of the DVRC Permitted Users and/or (z) any willful misconduct, illegal act or negligence by DVRC or any of the DVRC Permitted Users
 - (b) In addition, with respect to the Detention Pond Easement,
- DVRC shall defend, indemnify and save harmless EDC against and from all Losses and Claims imposed upon or incurred by or asserted against EDC to the extent arising from or relating to any failure of the Detention Pond Easement Area or Detention Pond, or the use and maintenance thereof, to comply with all applicable Environmental Laws arising out of the actions or omissions of DVRC and/or any DVRC Permitted Users. As used herein: (i) "Environmental Laws" collectively means and includes all present and future laws and any amendments thereto (whether common law, statute, rule, order, regulation or otherwise), permits, and other requirements of governmental authorities applicable to the Detention Pond Easement Area and relating to the environment, health or safety, environmental conditions or to any Hazardous Material (including, without limitation, CERCLA, RCRA, the Hazardous Materials Transportation Act, 49 U.S.C. §§ 1801 et seq., the Federal Insecticide, Fungicide, and Rodenticide Act, 7 U.S.C. §§ 136 to 136y, the Federal Water Pollution Control Act, as amended by the Clean Water Act, 33 U.S.C. §§ 1251 et seq., the Clean Air Act, 42 U.S.C. §§ 7401 et seq., the Toxic Substances Control Act, 15 U.S.C. §§ 2601 – 2671, the Safe Drinking Water Act, 42 U.S.C. §§ 300f – 300j-26, the Emergency Planning and Community Right-To-Know Act, 42 U.S.C. §§ 101 et seq., The Utah Safe Drinking Water Act, Utah Code §§ 19-4-101 et seq., the Utah Water Quality Act, Utah Code §§ 19-5-101 et seq., Chapter 6 of Title 19 of the Utah Code (regulating hazardous substances), the Utah Pollution Control Act, Utah Code §§ 19-12-101 et seq., Title 73 of the Utah Code (regulating water rights and dam safety), and any laws or regulations administered by EPA, other applicable federal agencies and any similar laws or regulations of the State of Utah, Military Installation Development Authority, Wasatch County, Summit County, and Park City, Utah, all

amendments thereto, and all regulations, orders, decisions and decrees, now or hereafter promulgated thereunder); and "Hazardous Material" means and includes (x) those substances included within the definitions of "hazardous substances," "pollutants," contaminants" "hazardous materials," "toxic substances," or "solid waste" in Environmental Laws, including but not limited to CERCLA, RCRA and the Clean Water Act, and (y) petroleum and its constituents, including crude oil or any fraction thereof, natural gas, natural gas liquids, liquefied natural gas, synthetic gas usable for fuel, or any mixture thereto.

- (ii) EDC shall defend, indemnify and save harmless DVRC against and from all Losses and Claims imposed upon or incurred by or asserted against DVRC to the extent arising from or relating to (a) any modification, alterations or replacements to the Detention Pond that DVRC determines are reasonably required as a result of any EDC Activities and (b) any failure of the Detention Pond to comply with all applicable Environmental Laws as a result of the EDC Activities, including, without limitation, the cost of all modifications, alterations or replacements to the Detention Pond and any increases in maintenance costs.
- 8. **Insurance.** With respect to any Easement Area, EDC and DVRC shall carry the Required Insurance (as defined in the Lease) as described in Section 11.1.1(b), Section 11.1.1(d), Section 11.1.2(b) and Section 11.1.2(c) of the Lease on the same terms and conditions pursuant to the Lease (including the provisions of Article XI of the Lease).
- 9. **No Joint Venture.** Nothing contained in this Agreement will be construed as creating a joint venture, agency, or any other relationship between the Parties other than that of grantor and grantee.

10. Authority of Parties.

- (a) EDC represents and warrants that this Agreement has been duly authorized, executed and delivered by EDC and constitutes the legal, valid and binding obligation of EDC.
- (b) DVRC represents and warrants that this Agreement has been duly authorized, executed and delivered by DVRC and constitutes the legal, valid and binding obligation of DVRC.
- 11. Governing Law. This Agreement is governed by, and construed in accordance with, the laws of the State of Utah without regard to principles of conflicts of laws.
- 12. Entire Agreement; Modifications. This Agreement represent the entire agreement of the parties with respect to the subject matter hereof, and, accordingly, all understandings and agreements heretofore had between the Parties are merged in this Agreement and such other documents, which alone fully and completely express the agreement of the Parties. No amendment, surrender or other modification of this Agreement will be effective unless in writing and signed by the Party to be charged therewith.
- 13. **Severability**. If any provision of this Agreement or the application thereof to any person or circumstance shall, for any reason and to any extent, be invalid or unenforceable, the remainder of this Agreement and the application of that provision to other persons or circumstances shall not be affected but rather shall be enforced to the extent permitted by law.

- 14. Interpretation. The captions, headings and titles in this Agreement are solely for convenience of references and shall not affect its interpretation. This Agreement shall be construed without regard to any presumption or other rule requiring construction against the party causing this Agreement to be drafted. Each covenant, agreement, obligation or other provision of this Agreement on DVRC's part to be performed shall be deemed and construed as a separate and independent covenant of DVRC, not dependent on any other provision of this Agreement. Whenever in this Agreement the singular number is used, the same shall include the plural, and the masculine gender shall include the feminine and neuter genders, and, in each case, vice versa, as the context may require. Each of EDC and DVRC acknowledges that each party to this Agreement has been represented by legal counsel in connection with this Agreement. Accordingly, any rule of law or any legal decision that would require interpretation of any claimed ambiguities in this Agreement against the drafting Party has no application and is expressly waived.
- 15. **No Third-Party Beneficiaries.** The rights in favor of EDC and DVRC set forth in this Agreement shall be for the exclusive benefit of EDC and DVRC, respectively, and their respective permitted successors and assigns, it being the express intention of the Parties that in no event shall such rights be conferred upon or for the benefit of any third party.
- or proceeding in any court of competent jurisdiction to enforce its rights or the other Party's obligations under this Agreement, then the prevailing Party in such action or proceeding shall be entitled to be reimbursed by the non-prevailing Party for all reasonable attorneys' fees and disbursements incurred by the prevailing Party in connection with such action or proceeding. If neither Party shall prevail in such action or proceeding, or if both Parties shall prevail in part in such action or proceeding, then such court shall determine whether, and the extent to which, one Party shall reimburse the other Party for all or any portion of the reasonable attorneys' fees and disbursements incurred by such other Party in connection with such action or proceeding. Any reimbursement required under this Section 16 shall be made within fifteen (15) days after written demand therefor (which demand shall be accompanied by reasonably satisfactory evidence that the amounts for which reimbursement is sought have been paid).
- 17. **Release.** With respect to each Easement Area, DVRC hereby releases any and all prior access and/or easement rights it has or may have as of the date hereof, or which may have existed prior to the execution of this Agreement, in and to such Easement Area, (other than any rights granted to DVRC or its Affiliates pursuant to this Agreement or the Lease), in each case, as granted contractually by EDC or its Affiliates, or their respective predecessors-in-interest.
- 18. **Priority.** This Agreement is and shall remain senior in priority to any mortgage, deed of trust, lien, security agreement or other similar agreement or instrument ("Security Instrument") that now exists or may in the future exist upon all or any portion of the Easement Areas. EDC and DVRC have not, and will not, enter into any agreement to subordinate this Agreement to any Security Instrument on all or any portion of the Easement Areas. This Agreement shall continue to bind the Easement Areas for the duration of this Agreement and shall not be terminated or disturbed by reason of any foreclosure upon any Security Instrument or any deed, assignment or similar agreement in lieu of a foreclosure, and this Agreement shall continue

in full force and effect notwithstanding such foreclosure, deed, assignment or similar agreement in lieu of foreclosure.

19. **Counterparts.** This Assignment Agreement may be executed in several counterparts, all of which, when taken together, constitute one and the same instrument.

20. Addition of Property Descriptions and Modification of Exhibits.

- (a) As soon as reasonably practicable after the date hereof, EDC shall cause each Easement Area to be surveyed and an accurate legal description of such Easement Area to be prepared in each case, subject to DVRC's reasonable approval, and, upon completion of such legal description, this Agreement shall be amended by the Parties to add such legal description to Exhibits A, B, C, D and E hereto (as applicable) and to update Exhibit G to identify additional matters of record.
- (b) Following the preparation of legal descriptions for all the Easement Areas pursuant to this Section 20, the Parties shall cause an amendment to this Agreement to be recorded in the applicable public records (the "Amended Agreement"), which Amended Agreement shall contain only such non-substantive modifications as may be required to incorporate or correct the legal description of each of the Easement Areas and/or update Exhibit G, in each case pursuant to this Section 20 (the "Non-Substantive Modifications").
- (c) Notwithstanding anything to the contrary set forth in this Agreement, in the event: (i) as of the date hereof or as of the date of recordation of the Amended Agreement, there are matters of record not set forth on Exhibit G that prohibit EDC from granting the Easements as described herein, or that impair access to or use of the Easement Areas for the purposes intended as set forth in this Agreement, as reasonably determined by DVRC, or there is any existing Security Instrument of record not set forth on Exhibit G (an "Unidentified Title Matter"); or (ii) any lien or encumbrance, including, without limitation, a Security Instrument is recorded against the EDC Fee Estate prior to recordation of the Amended Agreement, which lien or encumbrance is not set forth on Exhibit G (the "Intervening Liens"), then any such Unidentified Title Matter and Intervening Liens shall be automatically subordinate to the Amended Agreement and EDC shall cause the beneficiaries under any such Unidentified Title Matter or Intervening Liens (together, "Intervening Lien Holders") within ten (10) days of the written request of either DVRC or EDC to execute and deliver to DVRC or EDC a subordination agreement in the form of Exhibit H in recordable form confirming the subordination of such Intervening Liens (as amended only by Non-Substantive Modifications).

[SIGNATURES APPEAR ON FOLLOWING PAGE]

THIS EASEMENT AGREEMENT is entered into by EDC and DVRC to be effective as of the Effective Date.

EDC:
RH MAYFLOWER LLC, a Delaware limited liability company
By:
BLX LAND LLC, a Delaware limited liability company
By: Chary Barnett Title: President
BLX PIOCHE LLC, a Delaware limited liability company
By: Cary Bremets Title: President
BLX MAYFLOWER LLC, a Delaware limited liability company
By: Barnett Title: President
32 DOM MAYFLOWER LLC, a Delaware limited liability company
By: Print Name: Gary Barnett Title: President

STATE OF NEW YORK) ss. COUNTY OF NEW YORK)	
On May 17, 2019 before me, Knyhler Public, personally appeared 6 Board Board to me to be the person whose name is subscribed to the within ins me that he executed the same in his authorized capacity, and that by the person, or the entity upon behalf of which the person acted, executed the same in his authorized capacity, and that by the person, or the entity upon behalf of which the person acted, executed the same in his authorized capacity.	trument and acknowledged to his signature on the instrument
WITNESS my hand and official seal.	Kimberly Rego
K Rigo	Kimberly Rego Notary Public State of New York No. 01RE6387721 Qualified in Richmond County Commission Expires February 25, 2023
Notary Public	
STATE OF NEW YORK)	
COUNTY OF NEW YORK) ss.	
Public, personally appeared	trument and acknowledged to his signature on the instrument
WITNESS my hand and official seal.	
Notary Public Notary Public	Kimberly Rego Notary Public State of New York No. 01RE6387721 Qualified in Richmond County Commission Expires February 25, 2023

STATE OF NEW YORK COUNTY OF NEW YORK)) ss.)
On May 11, 2019 before me, Public, personally appeared 7744 BCC to me to be the person whose name is subscribed me that he executed the same in his authorized capa the person, or the entity upon behalf of which the p	, personally known to the within instrument and acknowledged to city, and that by his signature on the instrument person acted, executed the instrument.
Notary Public	Kimberly Rego Notary Public State of New York No. 01RE6387721 Qualified in Richmond County Commission Expires February 25, 2023
STATE OF NEW YORK COUNTY OF NEW YORK)) ss.)
On May 177, 2019 before me, Public, personally appeared Cay Board to me to be the person whose name is subscribed me that he executed the same in his authorized capa the person, or the entity upon behalf of which the p	to the within instrument and acknowledged to city, and that by his signature on the instrument erson acted, executed the instrument.
WITNESS my hand and official sea	l. Kimberly Rego Notary Public State of New York No. 01RE6387721 Qualified in Richmond County Commission Expires February 25, 2023

STATE OF NEW YORK)) ss.
COUNTY OF NEW YORK) 33.
On May 17, 2019 before me. Public, personally appeared 6 con Box to me to be the person whose name is subscribed me that he executed the same in his authorized cap the person, or the entity upon behalf of which the	acity, and that by his signature on the instrument person acted, executed the instrument.
WITNESS my hand and official se	aı.
4 Les	

Notary Public

Kimberly Rego Notary Public State of New 102 No. 01RE6387721 Qualified in Richmond County Commission Expires February 25, 2023 **DVRC**:

DEER VALLEY RESORT COMPANY, LLC, a Utah limited liability company

Name:

STATE OF COlorad	<u>lo</u>)	
COUNTY OF DENUE) SS.)	
The foregoing instrument RUS W by CCR Sy a Utah limited liability com	as <u>CEO</u>		, 2019 by Resort Company, LLC, a
(Stamp) (Notary Public)	SANDRA M PSCH NOTARY PUBL STATE OF COLOR NOTARY ID # 201140 MY COMMISSION EXPIRES SEP	IC IADO	
Му	Commission expires:		

EXHIBIT A

Mayflower Recreational Easement Area

[Attached]

Exhibit A-1

The depiction of the Easement Areas shown on the Exhibits A, B, B-1, C, D, and D-1 attached hereto are located upon the following described parcels of real property owned by, as applicable, BLX Land LLC, a Delaware limited liability company, BLX Pioche LLC, a Delaware limited liability company, BLX Mayflower LLC, a Delaware limited liability company, and/or 32 Dom Mayflower LLC, a Delaware limited liability company:

Detention Pond Access Easement:

Properties lying within the Northwest quarter, and the East half of Section 25, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Detention Pond Access Easement, Detention Pond Easement and Maintenance Road Easement:

Properties lying within Section 26, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Mayflower Recreational Easement:

Properties lying within the Northeast quarter of Section 33, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and

Properties lying within the North half of Section 34, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

The Easement Areas are only those areas of the foregoing parcel(s) shown on the attached pictorial Exhibits that are expressly identified on such Exhibit as being the applicable Easement Area and that are consistent with the description of the applicable Easement set forth in the Easement Agreement. The applicable Tax Serial Numbers for the foregoing parcel(s) are as follows:

Summit County Tax Serial Numbers: PCA-S-81-A, PCA-S-85, PCA-S-85-D, PCA-S-98-R and PCA-S-98-II.

Wasatch County Tax Serial Numbers: OWC-0029-0, OWC-0029-1, OWC-0030-0, OWC-0030-3, OWC-0030-4, OWC-0031-0, OWC-0031-1, OWC-0031-2, OWC-0031-4, OWC-0031-5, OWC-0031-6, OWC-0033-0, OWC-0033-1, OWC-0051-0, OWC-0052-3, STA-0405-0, STA-0406-0 and STA-0407-0.

EXHIBIT A - MAYFLOWER RECREATIONAL EASEMENT AREA

ummit County

EXHIBIT B

Maintenance Road Easement Area

[Attached]

The depiction of the Easement Areas shown on the Exhibits A, B, B-1, C, D, and D-1 attached hereto are located upon the following described parcels of real property owned by, as applicable, BLX Land LLC, a Delaware limited liability company, BLX Pioche LLC, a Delaware limited liability company, BLX Mayflower LLC, a Delaware limited liability company, and/or 32 Dom Mayflower LLC, a Delaware limited liability company:

Detention Pond Access Easement:

Properties lying within the Northwest quarter, and the East half of Section 25, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Detention Pond Access Easement, Detention Pond Easement and Maintenance Road Easement:

Properties lying within Section 26, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Mayflower Recreational Easement:

Properties lying within the Northeast quarter of Section 33, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and

Properties lying within the North half of Section 34, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

The Easement Areas are only those areas of the foregoing parcel(s) shown on the attached pictorial Exhibits that are expressly identified on such Exhibit as being the applicable Easement Area and that are consistent with the description of the applicable Easement set forth in the Easement Agreement. The applicable Tax Serial Numbers for the foregoing parcel(s) are as follows:

Summit County Tax Serial Numbers: PCA-S-81-A, PCA-S-85, PCA-S-85-D, PCA-S-98-R and PCA-S-98-II.

Wasatch County Tax Serial Numbers: OWC-0029-0, OWC-0029-1, OWC-0030-0, OWC-0030-3, OWC-0030-4, OWC-0031-0, OWC-0031-1, OWC-0031-2, OWC-0031-4, OWC-0031-5, OWC-0031-6, OWC-0033-0, OWC-0033-1, OWC-0051-0, OWC-0052-3, STA-0405-0, STA-0406-0 and STA-0407-0.

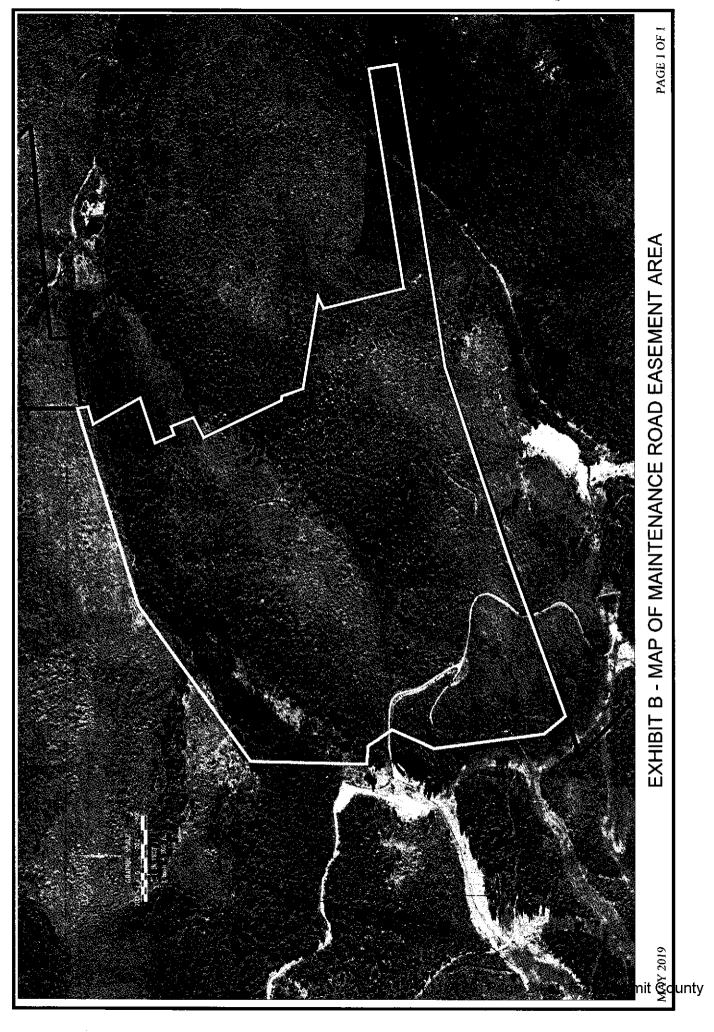


EXHIBIT B-1

Map of Connecting Points to DVRC Roads

[Attached]

The depiction of the Easement Areas shown on the Exhibits A, B, B-1, C, D, and D-1 attached hereto are located upon the following described parcels of real property owned by, as applicable, BLX Land LLC, a Delaware limited liability company, BLX Pioche LLC, a Delaware limited liability company, BLX Mayflower LLC, a Delaware limited liability company, and/or 32 Dom Mayflower LLC, a Delaware limited liability company:

Detention Pond Access Easement:

Properties lying within the Northwest quarter, and the East half of Section 25, Township 2 South, Range 4 East, Salt Lake Base and Meridian,

Detention Pond Access Easement, Detention Pond Easement and Maintenance Road Easement:

Properties lying within Section 26, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Mayflower Recreational Easement:

Properties lying within the Northeast quarter of Section 33, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and

Properties lying within the North half of Section 34, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

The Easement Areas are only those areas of the foregoing parcel(s) shown on the attached pictorial Exhibits that are expressly identified on such Exhibit as being the applicable Easement Area and that are consistent with the description of the applicable Easement set forth in the Easement Agreement. The applicable Tax Serial Numbers for the foregoing parcel(s) are as follows:

Summit County Tax Serial Numbers: PCA-S-81-A, PCA-S-85, PCA-S-85-D, PCA-S-98-R and PCA-S-98-II.

Wasatch County Tax Serial Numbers: OWC-0029-0, OWC-0029-1. OWC-0030-0, OWC-0030-3, OWC-0030-4, OWC-0031-0, OWC-0031-1, OWC-0031-2, OWC-0031-4, OWC-0031-5, OWC-0031-6, OWC-0033-0, OWC-0033-1, OWC-0051-0, OWC-0052-3, STA-0405-0, STA-0406-0 and STA-0407-0.

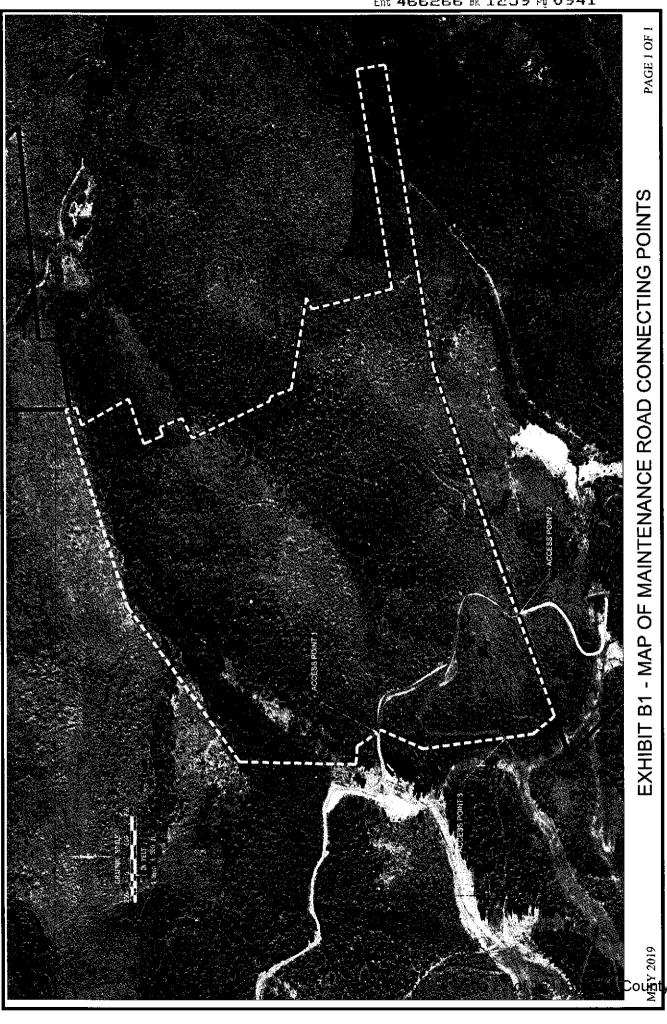


EXHIBIT C

Detention Pond Easement Area

[Attached]

The depiction of the Easement Areas shown on the Exhibits A, B, B-1, C, D, and D-1 attached hereto are located upon the following described parcels of real property owned by, as applicable, BLX Land LLC, a Delaware limited liability company, BLX Pioche LLC, a Delaware limited liability company, BLX Mayflower LLC, a Delaware limited liability company, and/or 32 Dom Mayflower LLC, a Delaware limited liability company:

Detention Pond Access Easement:

Properties lying within the Northwest quarter, and the East half of Section 25, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Detention Pond Access Easement, Detention Pond Easement and Maintenance Road Easement:

Properties lying within Section 26, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Mayflower Recreational Easement:

Properties lying within the Northeast quarter of Section 33, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and

Properties lying within the North half of Section 34, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

The Easement Areas are only those areas of the foregoing parcel(s) shown on the attached pictorial Exhibits that are expressly identified on such Exhibit as being the applicable Easement Area and that are consistent with the description of the applicable Easement set forth in the Easement Agreement. The applicable Tax Serial Numbers for the foregoing parcel(s) are as follows:

Summit County Tax Serial Numbers: PCA-S-81-A, PCA-S-85, PCA-S-85-D, PCA-S-98-R and PCA-S-98-II.

Wasatch County Tax Serial Numbers: OWC-0029-0, OWC-0029-1, OWC-0030-0, OWC-0030-3, OWC-0030-4, OWC-0031-0, OWC-0031-1, OWC-0031-2, OWC-0031-4, OWC-0031-5, OWC-0031-6, OWC-0033-0, OWC-0033-1, OWC-0051-0, OWC-0052-3, STA-0405-0, STA-0406-0 and STA-0407-0.



EXHIBIT D

Detention Pond Access Easement Area

[Attached]

The depiction of the Easement Areas shown on the Exhibits A, B, B-1, C, D, and D-1 attached hereto are located upon the following described parcels of real property owned by, as applicable, BLX Land LLC, a Delaware limited liability company, BLX Pioche LLC, a Delaware limited liability company, BLX Mayflower LLC, a Delaware limited liability company, and/or 32 Dom Mayflower LLC, a Delaware limited liability company:

Detention Pond Access Easement:

Properties lying within the Northwest quarter, and the East half of Section 25, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Detention Pond Access Easement, Detention Pond Easement and Maintenance Road Easement:

Properties lying within Section 26, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Mayflower Recreational Easement:

Properties lying within the Northeast quarter of Section 33, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and

Properties lying within the North half of Section 34, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

The Easement Areas are only those areas of the foregoing parcel(s) shown on the attached pictorial Exhibits that are expressly identified on such Exhibit as being the applicable Easement Area and that are consistent with the description of the applicable Easement set forth in the Easement Agreement. The applicable Tax Serial Numbers for the foregoing parcel(s) are as follows:

Summit County Tax Serial Numbers: PCA-S-81-A, PCA-S-85, PCA-S-85-D, PCA-S-98-R and PCA-S-98-II.

Wasatch County Tax Serial Numbers: OWC-0029-0, OWC-0029-1, OWC-0030-0, OWC-0030-3, OWC-0030-4, OWC-0031-0, OWC-0031-1, OWC-0031-2, OWC-0031-4, OWC-0031-5, OWC-0031-6, OWC-0033-0, OWC-0033-1, OWC-0051-0, OWC-0052-3, STA-0405-0, STA-0406-0 and STA-0407-0.

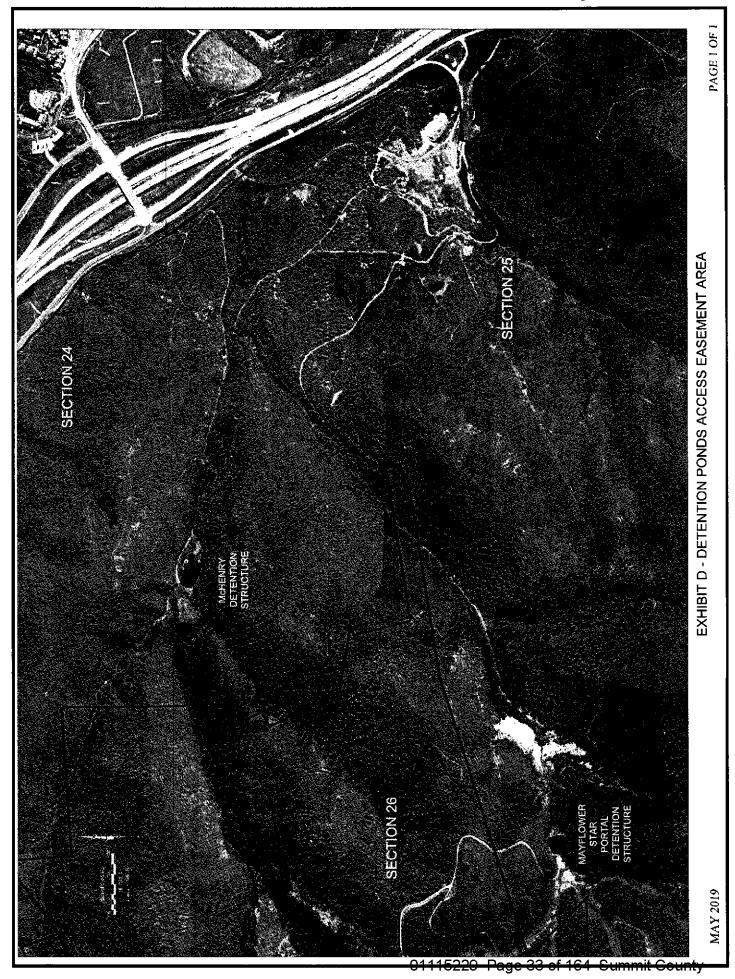


EXHIBIT D-1

Current Routes in Use Over Detention Pond Access Area

[Attached]

The depiction of the Easement Areas shown on the Exhibits A, B, B-I, C, D, and D-I attached hereto are located upon the following described parcels of real property owned by, as applicable, BLX Land LLC, a Delaware limited liability company, BLX Pioche LLC, a Delaware limited liability company, BLX Mayflower LLC, a Delaware limited liability company, and/or 32 Dom Mayflower LLC, a Delaware limited liability company:

Detention Pond Access Easement:

Properties lying within the Northwest quarter, and the East half of Section 25, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Detention Pond Access Easement, Detention Pond Easement and Maintenance Road Easement:

Properties lying within Section 26, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Mayflower Recreational Easement:

Properties lying within the Northeast quarter of Section 33, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and

Properties lying within the North half of Section 34, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

The Easement Areas are only those areas of the foregoing parcel(s) shown on the attached pictorial Exhibits that are expressly identified on such Exhibit as being the applicable Easement Area and that are consistent with the description of the applicable Easement set forth in the Easement Agreement. The applicable Tax Serial Numbers for the foregoing parcel(s) are as follows:

Summit County Tax Serial Numbers: PCA-S-81-A, PCA-S-85, PCA-S-85-D, PCA-S-98-R and PCA-S-98-II.

Wasatch County Tax Serial Numbers: OWC-0029-0, OWC-0029-1, OWC-0030-0, OWC-0030-3, OWC-0030-4, OWC-0031-0, OWC-0031-1, OWC-0031-2, OWC-0031-4, OWC-0031-5, OWC-0031-6, OWC-0033-0, OWC-0033-1, OWC-0051-0, OWC-0052-3, STA-0405-0, STA-0406-0 and STA-0407-0.

EXHIBIT E

Demised Premises

[Attached]

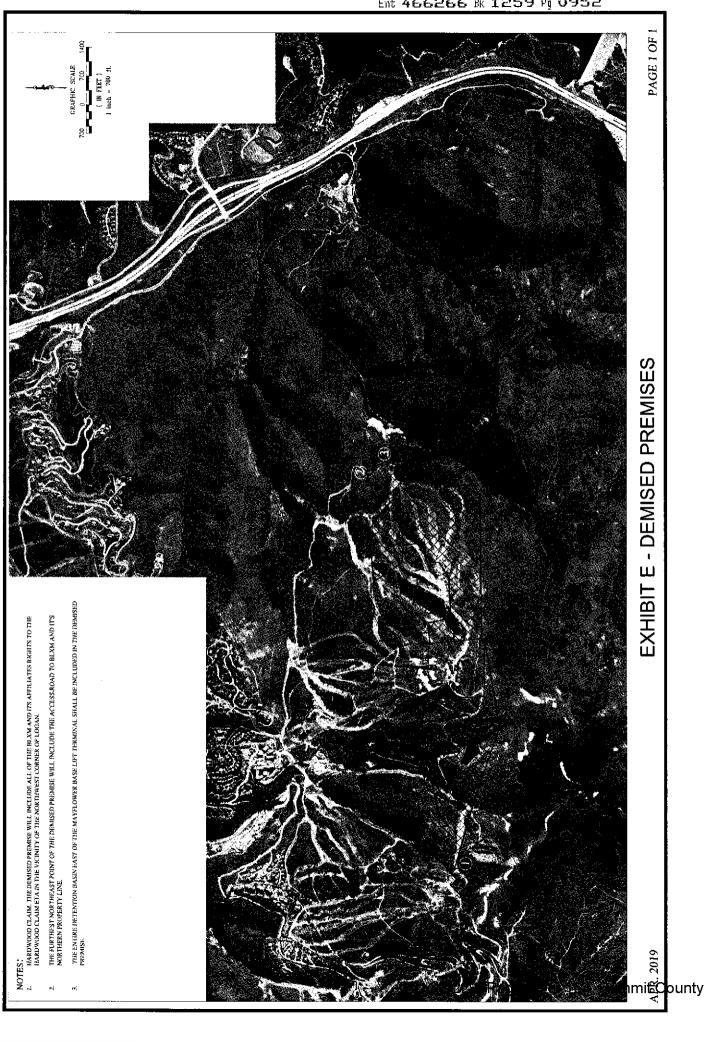


EXHIBIT F

DVRC Fee Estate

The land referred to in this Commitment is described as follows: Summit and Wasatch Counties, Utah

Parcel 1 - CONSERVATION EASEMENT - WEST PARCEL (Summit County)

A parcel of land located in the Southeast quarter of Section 20, the Southwest quarter of Section 21, the West half of Section 28, Section 29, and the Northeast quarter of Section 32, Township 2 South Range 4 East, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at a point that is South 00°30'49" East 1342.05 feet along the Section line and East 147.24 feet from the Northwest corner of Section 28, Township 2 South Range 4 East, Salt Lake Base and Meridian, and running thence South 35°43'21" East 536.94 feet; thence South 20°26'14" West 899.92 feet; thence North 67°40'20" West 360.46 feet; thence North 80°25'18" West 202.84 feet; thence North 67°31'45" West 135.42 feet; thence North 73°07'50" West 100.33 feet; thence North 87°06'36" West 106.94 feet; thence South 61°42'34" West 79.63 feet; thence South 27°43'54" West 484.46 feet; thence South 10°53'24" West 85.65 feet; thence South 21°48'36" East 87.11 feet; thence South 40°53'24" East 169.75 feet; thence South 58°21'35" East 92.50 feet; thence South 84°46'19" East 334.15 feet; thence North 82°18'26" East 161.11 feet; thence North 34°31'29" East 155.16 feet; thence South 10°07'39" East 88.12 feet; thence South 55°07'39" East 129.63 feet; thence North 79°52'21" East 94.35 feet; thence South 35°40'02" East 47.30 feet; thence South 61°52'36" East 311,67 feet; thence South 47°13'14" East 268.07 feet; thence South 02°06'34" East 136.35 feet; thence South 07°54'15" West 981.02 feet; thence South 78°26'39" West 434.39 feet; thence South 50°24'02" West 516.40 feet; thence South 06°30'52" East 1015.13 feet to a point on the Wasatch-Summit County Line and on the boundary line of the Flagstaff Mountain Resort Annexation Plat, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah; thence along the Annexation Plat boundary the following twenty-eight (28) courses and the Wasatch-Summit County Line the following ten (10) courses: 1) North 59°43'30" West 677.04 feet to County Line Point 2338; thence 2) South 79°07'30" West 494.73 feet to County Line Point 80; thence 3) North 70°28'30" West 339.90 feet to County Line Point 81; thence 4) North 60°14'30" West 550.10 feet to County Line Point 82 and Triangulation Point 2339; thence 5) North 64°07'00" West 727.60 feet to County Line Point 83; thence 6) South 77°44'00" West 966.80 feet to County Line Point 85; thence 7) North 77°28'00" West 161.00 feet to a County Line Point and Triangulation Point 2340 which is also Judge Triangulation Point O: thence 8) South 85°36'00" West 219.10 feet to County Line Point 86; thence 9) North 46°44'00" West 384.70 feet to County Line Point 87; thence 10) North 34°37'00" West 1077.30 feet, more or less, to County Line Point 2343 and to a point on the demarcation line between the Park City Ski Area and the Deer Valley Resort; thence along said demarcation line North 44°09'00" East 1236.63 feet; thence North 35°07'44" East 548.54 feet; thence North 37°33'27" East 779.84 feet; thence North 49°33'13" East 616.72 feet; thence North 71°34'40" East 644.26 feet; thence North 30°09'00" East 354.14 feet: thence North 20°48'44" East 698.02 feet; thence North 10°48'36" East 569.75 feet; thence North 23°55'00" East 604.00 feet; thence North 87°35'00" East 778.00 feet; thence North 77°17'18" East 735.40 feet; thence North 82°14'00" East 672.44 feet, more or less, to a point on the Westerly boundary line of the "Anchor Tunnel Portal Mining Reservation". said point being North 39°17'38" East 942.39 feet, more or less, (North 39°21'57" East 945.50 feet actual) from the Southwest corner of Section 21, Township 2 South Range 4 East, Salt Lake Base and Meridian, said point also lying along the ridge line between Empire Canyon and Walker and Webster Gulch; thence along said ridgeline the following six (6) courses: 1) North 64°44'13" East 136.79 feet; thence 2) North 67°45'58" East 149.28 feet; thence 3) North 81°11'10" East 122.88 feet; thence 4) North 77°19'44" East 85.84 feet; thence 5) North 77°48'30" East 79.25 feet; thence 6) North 86°11'16" East 94.42 feet; thence South 32°52'26" East 223.47 feet; thence South 69°09'13" East 102.23 feet; thence North 67°07'06" East 155.24 feet; thence North 04°25'53" East 132.87 feet; thence North 40°33'53" East 119.12 feet; thence North 76°50'53" East 73.80 feet; thence North 58°12'04" East 367.31 feet; thence South 60°36'00" East 292.85 feet; thence South 37°37'22" East 197.63 feet; thence South 56°34'49" West 512.21 feet; thence South 16°53'53" East 594.40 feet; thence South 25°28'58" West 970.31 feet; thence North 81°04'17" West 419.72 feet; thence North 02°53'37" West 404.59 feet; thence North 86°31'59" West 351.13 feet; thence South 59°54'31" West 564.66 feet; thence South 25°58'38" West 776.89 feet to the point of beginning.

EXCEPTING THEREFROM those portions lying within the Marsac Patented Lode Mining Claim, Lot No. 61, as the same is more particularly described in that certain United States Patent recorded October 2, 1928 as Entry No. 41380 in Book F of Mining Deeds at Page 396 of the official records in the office of the Summit County Recorder.

ALSO EXCEPTING THEREFROM those portions lying within the following:

A parcel of land located in the East half of Section 29, Township 2 South Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is North 00°30'49" West 0.75 feet along section line and West 925.00 feet from the West quarter corner of Section 28. Township 2 South Range 4 East, Salt Lake Base and Meridian; and running thence South 27°43'54" West 208.78 feet; thence South 10°53'24" West 85.65 feet; thence South 21°48'36" East 87.11 feet; thence South 40°53'24" East 10.23 feet to a point on a non tangent curve to the right having a radius of 155.02 feet, of which the radius point bears North 00°35'57" West; thence Westerly along the arc of said curve 36.72 feet through a central angle of 13°34'11"; thence North 47°33'31" West 64.77 feet; thence North 31°31'14" West 133.05 feet; thence North 54°41'45" East 230.84 feet; thence North 32°10'40" East 74.48 feet to the point of beginning.

ALSO EXCEPTING THEREFROM those portions lying within the following:

A parcel of land located in the Northwest quarter of Section 28 and the Northeast quarter of Section 29, Township 2 South Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is North 00°30'49" West 75.83 feet along section line and East 13.05 feet from the West quarter corner of Section 28, Township 2 South Range 4 East, Salt Lake Base and Meridian; and running thence North 67°40'20" West 228.10 feet; thence North 80°25'18" West 202.84 feet; thence North 67°31'45" West 135.42 feet; thence North 73°07'50" West 100.33 feet; thence North 87°06'36" West 106.94 feet; thence South 61°42'34" West 79.63 feet; thence South 27°43'54" West 203.10 feet; thence North 02°54'42" West 292.44 feet; thence North 78°05'26" East 99.99 feet; thence South 63°03'11" East 163.55 feet; thence North 85°22'37" East 142.18 feet; thence North 68°47'11" East 185.20 feet; thence South 43°51'26" East 235.70 feet; thence South 62°01'29" East 202.20 feet; thence South 24°09'48" East 45.39 feet to the point of beginning.

Summit County Tax Scrial Numbers: PCA-S-98-C, PCA-21-LOT-15, PCA-S-98-D, PCA-30-B and PCA-30-B-1.

Parcel 2 - FIFTH AMENDMENT PARCEL (Summit County)

A parcel of land located in Section 29, Township 2 South, Range 4 East, Salt Lake Base and Meridian as described in the FIFTH AMENDMENT TO DEER VALLEY LEASE, EXHIBIT "I", of record and on file in the office of the Summit County Recorder, Entry No. 00589809, Book 01373, Page 00126-00128, recorded May 25, 2001, more particularly described as follows:

Beginning at County Line Monument Number 2343, said monument being on the line common to Summit and Wasatch Counties and being also North 11°30'00" East 1150.00 feet from the Southwest corner of said Section 29; thence from said point of beginning North 07°00'00" East 100.00 feet; thence North 41°00'00" East 725.00 feet; thence North 54°00'00" East 350 feet; thence North 68°44'40" East 96.98 feet; thence South 44°09'01" West 1236.63 feet to the point of beginning.

Summit County Tax Serial Number: PCA-S-98-DV.

Parcel 3 - LIFT-X PARCEL (Wasatch County)

A parcel of land located in the South half of Section 29 and the North half of Section 32, Township 2 South Range 4 East, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at a point that is North 87°40'58" East 241.02 feet along section line and South 21.17 feet from the South quarter corner of Section 29, Township 2 South Range 4 East, Salt Lake Base and Meridian, said point also being on the Summit-Wasatch County line; and running thence South 79°05'34" West 292.20 feet; thence North 64°00'35" West 144.60 feet; thence South 82°53'04" West 207.42 feet; thence South 76°16'40" West 348.20 feet; thence South 82°49'45" West 565.47 feet; thence North 01°55'50" West 238.93 feet to a point on the Summit-Wasatch County line; thence along the Summit-Wasatch County line the following three (3) courses: 1) South 77°28'00" East 41.38 feet to County Line Point 85; thence 2) North 77°44'00" East 966.80 feet to County Line Point 83; thence 3) South 64°07'00" East 605.73 feet to the point of beginning.

The above described property does not currently appear on the Wasatch County Tax Rolls.

Parcel 4 - EMPIRE CHAIRLIFT PATROL SHACK PARCEL (Wasatch County)

A parcel of land located in the Southwest quarter of Section 29, Township 2 South Range 4 East, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at a point that is North 01°47'34" West 1302.16 feet along the section line and East 146.39 feet from the Southwest corner of Section 29, Township 2 South Range 4 East, Salt Lake Base and Meridian, said point being Summit County Line Point 2343 and a point on the demarcation line between the Park City Ski Area and the Deer Valley Resort; and running thence along the Summit County Line the following two (2) courses: 1) South 34°37'00" East 1077.30 feet, more or less, to County Line Point 87; thence 2) South 46°44'00" East 384.70 feet, more or less, to County Line Point 86; thence North 50°50'58" West 443.92 feet; thence North 43°51'43" West 451.26 feet; thence North 28°18'40" West 453.96 feet; thence North 07°48"35" West 146.31 feet to the point of beginning.

The above described property does not currently appear on the Wasatch County Tax Rolls.

Parcel 5 - CONSERVATION EASEMENT - EAST PARCEL (Summit County)

A parcel of land located in the West half of Section 27, Section 28 and the Northwest quarter of Section 33, Township 2 South Range 4 East, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at a point that is South 00°30'49" East 1865.30 feet along the Section line and East 814.96 feet from the Northwest corner of Section 28, Township 2 South Range 4 East, Salt Lake Base and Meridian; and running thence North 31°55'31" East 246.23 feet; thence North 33°36'22" East 308.16 feet; thence North 28°16'22" East 321.39 feet; thence North 60°08'37" East 68.26 feet; thence North 85°27'32" East 49.33 feet; thence South 74°14'12" East 43.58 feet; thence South 61°44'30" East 207.31 feet; thence South 62°38'22" East 303.63 feet; thence South 55°40'50" East 182.09 feet; thence South 33°05'03" East 81.61 feet; thence South 14°58'12" East 170.16 feet; thence South 49°44'57" East 35.95 feet; thence North 29°47'06" East 252.30 feet; thence North 38°56'14" East 284.34 feet; thence North 37°01'40" East 177.45 feet; thence North 80°22'11" East 289.77 feet; thence North 75°02'27" East 190.91 feet; thence South 86°52'45" East 196.66 feet; thence South 77°28'34" East 189.26 feet; thence South 59°24'44" East 215.66 feet; thence South 61°24'54" East 194.69 feet; thence South 74°17'18" East 288.14 feet; thence South 40°13'59" East 173.65 feet; thence South 66°23'15" East 126.43 feet to a point on the boundary line of the Flagstaff Mountain Resort Annexation Plat, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah; thence along the Annexation Plat boundary the following seven (7) courses: 1) South 655.47 feet; thence 2) North 69°00'00" East 360.00 feet; thence 3) South 29°20'00" West 117.60 feet; thence 4) North 78°10'00" East 714.30 feet; thence 5) East 1106.71 feet, more or less, to a point on the Wasatch-Summit County Line; thence along the Wasatch-Summit County Line the following two (2) courses: 1) South 04°15'00" East 1028.07 feet; thence 2) South 25°30'30" East 1373.05 feet; thence South 79°17'00" West 74.23 feet, more or less, to Comer Number 3 of the Period No. 2 Mining Claim, Mineral Survey No. 6567, located in the Uintah Mining District; thence along the Northerly side line of the Period No. 2 Mining Claim South 79°17'00" West 1478.20 feet, more or less; thence along the Northerly side line of the Period No. 1 Mining Claim, Mineral Survey No. 6567, located in the Uintah Mining District South 79°51'00" West 1499.60 feet, more or less; thence along the Westerly end line of the R.P.H. Mining Claim, Lot 560. located in the Uintah Mining District North 10°30'00" West 48.77 feet, more or less, to a point on the Southerly side line of the Sunset Mining Claim, Lot 705, located in the Uintah Mining District; thence along the Southerly side line of

the Sunset Mining Claim South 39°46'00" West 467.26 feet, more or less; thence along the Westerly end line of the Sunset Mining Claim North 49°15'00" West 425.61 feet, more or less; thence along the Northerly side line of the Sunset Mining Claim North 47°05'27" East 433.08 feet, more or less; thence along the Easterly end line of the Harwood Mining Claim, Lot 450, located in the Uintah Mining District North 42°54'33" West 200.00 feet, more or less; thence North 08°04'55" West 292.97 feet; thence North 28°26'50" East 328.73 feet; thence North 50°02'36" West 215.78 fect; thence North 25°32'19" West 210.51 feet; thence North 37°04'49" West 64.38 feet; thence North 53°11'52" West 301.16 feet; thence North 34°57'27" West 259.63 feet; thence North 67°09'50" West 93.65 feet; thence South 83°45'19" West 150.83 feet; thence South 61°14'42" West 124.74 feet; thence South 43°40'11" West 113.75 feet; thence South 02°39'14" East 518.83 feet; thence South 02°31'44" East 549.12 feet; thence South 33°54'42" West 222.11 feet; thence South 40°06'56" West 338.44 feet; thence South 10°48'54" West 245.43 feet; thence South 88°33'34" West 636.00 feet; thence South 43°19'22" West 103.91 feet; thence South 58°22'25" West 126.67 feet; thence South 71°26'21" West 57.91 feet; thence North 83°22'14" West 72.43 feet; thence South 53°02'42" West 230.82 feet; thence South 33°12'17" West 198.33 feet; thence South 59°22'40" West 315.07 feet to a point on a 1475.00 foot radius curve to the right; thence Northerly along the arc of said curve 35.65 feet (chord bears North 06°22'46" East 35.65 feet); thence North 07°04'19" East 47.66 feet to a point on a 425.00 foot radius curve to the right of which the radius point bears South 82°55'41" East; thence Northerly along the arc of said curve 149.21 feet through a central angle of 20°06'54"; thence North 27°11'13" East 61.73 feet to a point on a 585.00 foot radius curve to the left of which the radius point bears North 62°48'47" West; thence Northerly along the arc of said curve 351.03 feet through a central angle of 34°22'50"; thence North 07°11'37" West 305.69 feet to a point on a 975.00 foot radius curve to the right of which the radius point bears North 82°48'23" East; thence Northerly along the arc of said curve 86.38 feet through a central angle of 05°04'35"; thence North 02°07'02" West 377.85 feet to a point on a 475.00 foot radius curve to the right of which the radius point bears North 87°52'58" East; thence Northerly along the arc of said curve 174.99 feet through a central angle of 21°06'28"; thence North 18°59'26" East 16.18 feet to a point on a 525.00 foot radius curve to the left of which the radius point bears North 71°00'34" West; thence Northerly along the arc of said curve 121.66 feet through a central angle of 13°16'39"; thence North 05°42'47" East 140.71 feet to a point on a 375.00 foot radius curve to the left of which the radius point bears North 84°17'13" West; thence Northerly along the arc of said curve 49.51 feet through a central angle of 07°33'54"; thence North 10°37'50" East 290.14 feet; thence North 13°15'16" East 300.66 feet; thence North 08°13'38" West 474.19 feet; thence North 18°16'11" West 386.11 feet: thence North 00°31'06" East 408.27 feet to the point of beginning.

EXCEPTING THEREFROM any portions lying within the following:

All of Government Lots 41 and 42, of Section 27, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

All of Government Lot 37 of Section 28, Township 2 South Range 4 East, Salt Lake Base and Meridian.

Summit County Tax Serial Numbers:

PCA-S-98-D and PCA-S-98-O.

Parcel 6 - Empire Day Lodge (Summit County)

All of Lot A, Parcel B-2 Empire Village Subdivision, according to the official plat thereof, recorded May 23, 2007 as Entry No. 814178 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial Number: EV-B-2-A.

Parcel 7 - Demised Premises No.1 - Sections 27, 28, 33, & 34:

A parcel of land located in the Southwest Quarter of Section 27, the South Half of Section 28, the North Half of Section 33, and the North Half of Section 34 all in Township 2 South, Range 4 East, Salt Lake Base and Meridian, Summit and Wasatch Counties, Utah described as follows:

BEGINNING at an ancient steel pipe cap marking Cor. No. 3 of the Uncle Charles claim (Lot 448), said Cor. No. 3 being on Line 1-2 of the Harwood claim (Lot 450) and also being South 35°47'20" West 15.70 feet from the 2006 Wasatch/Summit Co. aluminum pipe cap marking the North Quarter Corner of Section

33, Township 2 South, Range 4 East, Salt Lake Base and Meridian, (Basis of Bearings for the herein described parcel being North 88°25'35" East 2,661.85 feet from the Summit Co. aluminum pipe cap marking the Northwest Corner of said Section 33 to said North Quarter Corner of Section 33, See Record of Survey Maps S-7976 & S-8175 both on file with the Summit County Recorder's office for PLSS, Mineral Survey, and County Line retracement information and for the Flagstaff LDP coordinate system projection parameters)

and running thence along said Line 1-2 of said Lot 450 North 47°06'09" East 575.77 feet to Line 1-4 of the Period No.5 claim (MS 6567); thence along said Line 1-4 North 16°08'54" East 137.59 feet to Line 3-2 of the Columbia claim (Lot 569); thence along said Line 3-2 North 36°55'21" East 105.12 feet to Line 4-3 of said Period No.5; thence along said Line 4-3 South 73°51'34" East 104.19 feet to said Line 1-2 of Lot 450; thence along said Line 1-2 North 47°06'09" East 349.68 feet to an ancient steel pipe cap marking Cor. No. 2; thence along Line 2-3 of said Lot 450 South 42°52'27" East 200.39 feet to an ancient steel pipe cap marking Cor. No. 3;

thence along Line 3-4 of said Lot 450 South 47°06'45" West 436.42 feet to Line 4-3 of the Sunset claim (Lot 705); thence along said Line 4-3 South 49°15'00" East 455.45 feet to Cor. No. 3; thence along Line 3-2 of said Lot 705 North 39°46'00" East 439.85 feet to Line 1-4 of the R.P.H. claim (Lot 560); thence along said Line 1-4 South 10°50'34" East 6.28 feet to Cor. No. 4; thence along Line 4-3 of said Lot 560 North 79°50'26" East 6.40 feet to Cor. No. 3 of the Period No. 1 claim (MS 6567); thence continuing along said Line 4-3 coincident with Line 3-4 of said Period No. 1 North 79°50'26" East 1,499.60 feet to Cor. No. 4 of said Period No. 1, said Cor. No. 4 is identical with Cor. No. 3 of said Lot 560, Cor. No. 4 of the Period No. 2 (MS 6567), and Cor. No. 2 of the J.I.C. claim (Lot 561), said Cor. No. 4 also being North 10°09'34" West 600.00 feet from a mound of stones with an ancient wood post marking Cor. No. 1 of said Period No. 1 identical with Cor. No. 1 of said Period No. 2;

thence along Line 4-3 of said Period No. 2 identical with Line 2-1 of said Lot 561 North 79°16'26" East 1,478.20 feet to Cor. No. 3 of said Period No. 2 identical with Cor. No. 1 of said Lot 561; thence along Line 3-2 of said Period No. 2 South 10°09'34" East 540.78 feet to Line 3-4 of the Ball Mountain claim (Lot 127); thence along said Line 3-4 North 84°29'08" East 5.52 feet to Cor. No. 4 of said Lot 127, said Cor. No. 4 being North 71°57'11" East 457.67 feet from a mound of stones with an ancient wood post lying down marking Cor. No. 1 of Period No. 8 claim (MS 7056);

thence along Line 4-1 of said Lot 127 coincident with Line 1-4 of the San Diego claim (Lot 207) South 05°23'39" East 501.15 feet to Cor. No. 4 of said Lot 207; thence along Line 4-3 of said Lot 207 North 84°36'21" East 68.20 feet to Line 4-3 of said Period No. 8; thence along said Line 4-3 South 01°14'00" East 590.14 feet to Line 4-1 of the Dew Drop claim (MS 7130); thence along said Line 4-1 South 89°37'39" East 1,426.52 feet to a mound of stones with an ancient wood post lying down marking Cor. No. 1 of said Dew Drop identical with Cor. No. 3 of the Lookout Mountain claim (MS 7130) and Cor. No. 4 of the Lookout Mountain No. 2 claim (MS 7130), said Cor. No. 1 also being South 60°51'44" East 1,238.77 feet from the 1935 steel pipe cap marking county line Monument No. 51:

thence along the new south boundary line of the herein described Demised Premises the following two courses: (1) South 80°21'47" West 2,204.44 feet to a point from which the 1935 steel pipe cap marking county line Monument No. 55 bears South 58°32'41" East 462.18 feet; and (2) North 68°08'07" West 1.537.74 feet to Line 3-2 of the Sunny Side claim (MS 5931); thence along said Line 3-2 North 00°20'55" West 324.35 feet to Cor. No. 2; thence along Line 2-1 of said Sunny Side South 88°23'43" West 599.60 feet to Cor. No. 1; thence along Line 1-7 of said Sunny Side South 00°22'33" East 198.60 feet to a 2013 aluminum pipe cap marking Cor. No. 4 of the Logan claim (Lot 724) identical with Cor. No. 2 of said Period No. 5, from which said 2006 Wasatch/Summit Co. aluminum pipe cap marking the North Quarter Corner of Section 33 bears North 77°35'13" West 1,744.58 feet;

thence along Line 4-1 of said Logan identical with Line 2-1 of said Period No. 5 North 73°46'04" West 1,434.38 feet to Line 3-4 of said Harwood; thence along said Line 3-4 South 47°06'45" West 72.80 feet to Line 2-3 of the Sun Set No. 3 claim (Lot 707); thence along said Line 2-3 South 32°02'23" West 17.86 feet to Line 1-2 of said Logan; thence along said Line 1-2 South 00°24'12" East 37.94 feet; thence along the new south boundary line of the herein described Demised Premises the following two courses: (1) South 51°23'44" West 436.82 feet to an ancient steel pipe cap marking Cor. No. 4 of said Lot 450; and (2) North 47°42'31" West 401.54 feet to Line 1-2 of said Lot 448; thence along said Line 1-2 North 47°06'18" East 312.73 feet to an ancient steel pipe cap marking Cor. No. 2; thence along Line 2-3 of said Lot 448 South 42°52'22" East 199.98 feet to the POINT OF BEGINNING.

Less and Excepting that portion of the Sunset No. 3 mining claim (Lot 707) lying southeasterly of Line 3-4 of the Harwood mining claim (Lot 450).

Parcel 8 - Demised Premises No. 2 - Sections 26, 27, 34, & 35:

A parcel of land located in the Southwest Quarter of Section 26, the Southeast Quarter of Section 27, the Northeast Quarter of Section 34, and the Northwest Quarter of Section 35 all in Township 2 South, Range 4 East, Salt Lake Base and Meridian, Wasatch County, Utah described as follows:

BEGINNING at a mound of stones with an ancient wood post lying down marking Cor. No. 1 of the Dew Drop claim (MS 7130) identical with Cor. No. 3 of the Lookout Mountain claim (MS 7130) and Cor. No. 4 of the Lookout Mountain No. 2 claim (MS 7130), said Cor. No. 1 being South 60°51'44" East 1,238.77 feet from the 1935 steel pipe cap marking county line Monument No. 51; said Cor. No. 1 also being South 67°26'06" West 2,299.38 feet from the 2016 Wasatch Co. Pipe Cap marking the Northeast Corner of Section 34, Township 2 South, Range 4 East, Salt Lake Base and Meridian. (Basis of Bearings for the herein described parcel being North 88°36'37" East 8,030.00 feet from the 2006 Wasatch/Summit Co. aluminum pipe cap marking the North Quarter Corner of Section 33 of said Township and Range to said Northeast Corner of Section 34, See Record of Survey Maps S-7976 & S-8175 both on file with the Summit County Recorder's office for PLSS, Mineral Survey, and County Line retracement information and for the Flagstaff LDP coordinate system projection parameters):

thence along Line 3-4 of said Lookout Mountain North 06°12'30" West 532.79 feet to Line Line 2-1 of the Sitka claim (MS 7126); thence along said Line 2-1 South 89°28'41" East 598.62 feet to Cor. No. 1 of said Sitka; thence along Line 1-5 of said Sitka North 12°50'30" West 155.52 feet to Line 4-1 of said Lookout Mountain; thence along said Line 4-1 North 82°05'30" East 923.17 feet to Cor. No. 1 of said Lookout Mountain; thence along Line 1-2 of said Lookout Mountain South 06°12'30" East 35.86 feet to Cor. No. 2 of the Hornet claim (MS 7130); thence along Line 2-1 of said Hornet North 87°34'30" East 4.69 feet to Line 2-1 of the Ben Butler claim (MS 6642);

thence along said Line 2-1 North 56°50'08" East 550.43 feet to Line 2-3 of the Rising Star claim (Lot 170); thence along said Line 2-3 North 13°23'24" West 83.44 feet to Cor. No. 3 of said Rising Star identical with Cor. No. 2 of the Mazzeppa claim (Lot 169), said Cor. No. 3 being North 43°22'16" West 367.76 feet from said 2016 Wasatch Co. Pipe Cap marking the Northeast Corner of Section 34; thence along Line 2-3 of the Mazzeppa continuing North 13°24'13" West 200.02 feet; thence along Line 3-4 of said Mazzeppa North 82°10'47" East 556.62 feet to Line 3-2 of the Ammie claim (Lot 202);

thence along said Line 3-2 North 11°28'52" West 204.49 feet to Cor. No. 2 of said Ammie identical with Cor. No. 3 of the W.H.C. claim (Lot 200); thence along Line 3-4 of said W.H.C. continuing North 11°28'52" West 326.32 feet to Line 5-6 of the Lucy claim (Lot 152); thence along said Line 5-6 North 88°25'21" East 1.304.32 feet to Cor. No. 6 of said Lucy; thence along Line 6-1 of said Lucy North 46°49'39" West 729.86 feet to a point on Line 1-2 of the Guardo claim (Lot 165), said point being the following two courses from an existing pipe cap marking Cor. No. 4 of said Gardo (1) South 08°28'52" East 612.36 feet along Line 4-1

of said Gardo; and (2) North 70°01'08" East 56.14 feet along said Line 1-2;

thence along said Line 1-2 North 70°01'08" East 1,113.32 feet to a point, said point being South 58°53'44" West 1,342.21 feet from Mineral Monument No. 2 as marked by an existing 3.25" aluminum cap; thence along the new boundary line of the herein described Demised Premises No. 2 the following three courses (1) South 23°34'24" East 632.68 feet; (2) South 19°38'20" West 2,414.77 feet; and (3) South 89°58'21" West 3,529.52 feet to the POINT OF BEGINNING.

Parcel 9 (Summit County)

All of Open Space Lot #2, Lot Line Adjustment Plat, Black Diamond Subdivision, A Two Lot Subdivision, according to the official plat thereof, recorded September 18, 2000 as Entry No. 573025 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial Number: BLKD-2-AM.

Parcel 10 (Summit County)

Beginning at the Southwest corner of Unit 40, Bald Eagle Club at Deer Valley, said Bald Eagle Club being located in Sections 22 and 27, Township 2 South, Range 4 East, Salt Lake Base and Meridian, Summit and Wasatch Counties, Utah; thence from said point of beginning North 46*59'20" East 6 feet; thence North 24*55'25" West 3.75 Feet; thence South 20°33'06" West 8 feet to the point of Beginning.

Summit County Tax Serial Number: BEC-40-A.

Parcel 11 - Bald Eagle Club Ski Runs (Summit and Wasatch Counties) Kimberly and Rising Star Ski Runs

Beginning at a point which is 325.45 feet South and 3067.27 feet East of the Southwest corner of Section 22. Township 2 South, Range 4 East, Salt Lake Base and Meridian, and running thence North 32°17'44" East 94.03 feet; thence North 53"35"01" East 75.80 feet; thence North 78"35"20" East 111.20 feet; thence North 67"41"38" East 126.46 feet; thence North 51"00"32" East 135.09 feet; thence North 38"39"35" East 49.77 feet; thence North 00"00"00" East 87.05 feet; thence North 39°13'04" West 210.48 feet; thence North 16°46'58" West 23.03 feet; thence North 39°55'00" East 53.73 feet; thence South 20°49'15" East 39.82 feet; thence South 42°42'34" East 88.46 feet; thence South 49'39'58" East 40,77 feet; thence South 49°39'05" East 28.76 feet; thence South 30"11'30" East 63.63 feet; thence South 14°02'10" East 61.85 feet; thence South 17°06'10" West 68.01 feet; thence South 19°34'22" West 71.51 feet; thence North 86'12'00" East 50,00 feet; thence North 60"30'21" East 79.35 feet; thence North 30"53'17" East 152.57 feet; thence North 16°40'25" East 92.98 feet; thence North 06°08'11" East 97.59 feet; thence North 32°08'42" East 74.37 feet; thence North 43°31'52" East 137.93 feet; thence North 03°48'51" East 75.17 feet; thence North 23°57'45" West 49.24 feet; thence North 30°57'25" West 47.60 feet; thence South 49°15'57" East 177.49 feet; thence South 31°25'46" West 105.48 feet; thence South 40°17'22" West 186.22 feet; thence South 08°03'10" West 103.99 feet; thence South 14°18'33" West 36.22 feet; thence South 24°26'55" West 50.00 feet; thence South 30°53'17" West 179.90 feet; thence South 56'39'33" West 45.49 feet; thence South 80'30'46" West 98.50 feet; thence North 85'41'20" West 43.47 feet; thence South 69°56°13" West 118.90 feet; thence South 70°58'03" West 133.61 feet; thence South 78°35'20" West 111.20 feet; thence South 56°41'25" West 83.16 feet; thence South 06°59'52" West 113.78 feet; thence North 31°08'50" West 80.00 feet to the point of Beginning.

Summit County Tax Serial Number: BEC-SKI.

Wasatch County Tax Serial Numbers: OWC-0032-0 and OPC-0032-1.

Kimberly Ski Trail

Beginning at a point which is 3885.66 feet East and 599.82 feet North of the Southwest corner of Section 22, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said point being on the Northerly property line of Unit 50, the Bald Eagle Club at Deer Valley; thence North 62°00'00" West 83.24 feet along the property line of said Unit 50; thence North 25°04'54" West 82.10 feet to a point on the Easterly line of the Deer Valley fee property; thence North 39°55'01" East 55.17 feet along the line of the Deer Valley fee property; thence South 25°04'54" East 171.97 feet to the point of beginning.

Wasatch County Tax Serial Number: OPC-0032-1.

Parcel 12 (Summit County)

Lot 2D (Open Space), Subdivision of Lot 2 North Silver Lake Subdivision, according to the official plat thereof, recorded September 18, 1997 as Entry No. 487578 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial Number: NSL-2-2D-AM.

Parcel 13 (Summit County)

Lot 3 (Open Space). First Amended Lots 2 and 3 Silver Lake East Subdivision, according to the official plat thereof, recorded January 3, 1996 as Entry No. 445697 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial Number: SLE-3-AM.

Parcel 14 (Wasatch County)

All of Deer Crest Village 4, Amended Plat of Deer Crest Villages 1, 3 and 4 at the Deer Crest Resort, (formerly known as Jordanelle Villages 1 and 3), according to the official plat thereof, recorded July 28, 2003 as Entry No. 260997 in Book 642 at Page 348 of the official records in the office of the Wasatch County Recorder.

Wasatch County Tax Serial Number: ODV-0004-0.

Parcel 15 - NORTH SILVER LAKE PARCEL (Summit and Wasatch Counties)

A parcel of land straddling the Summit-Wasatch County line having the Taxation Serial Numbers PC-S-46 and PP-S-46-1 for those portions in Summit County and Taxation Serial Number OWC-3239-0 for that portion in Wasatch County. Said parcel of land being located in the South half of Section 22, Township 2 South Range 4 East, Salt Lake Base and Meridian, being more particularly described as follows:

Beginning at a point South 25°34' East 1489.21 feet and South 88°54' East 1000.00 feet, more or less, from the West quarter corner of Section 22, Township 2 South Range 4 East, Salt Lake Base and Meridian, said point also being common to Corner 4 of the Silver Buck Lode Mining Claim M.S. No. 3230, said point is also common to a parcel of land known as Sales Parcel 4B as described in a deed dated October 11, 1975 that is the subject of Entry No. 158553 of the official records of the Summit County Recorder's Office; and running thence North 25°06' East 95.53 feet, more or less, along the Southeasterly side line of said Silver Buck Mining Claim to a point on the boundary of a parcel of land known as Sales Parcel 3A as described in a deed dated October 11, 1975 and being the subject of Entry No. 158547 of the official records of the Summit County Recorder; thence East 526 feet along the Southerly boundary line of the above mentioned Sales Parcel 3A to a point on line 3-4 of the Justice Lode mining claim M.S. No. 6103; thence East 586 feet along said boundary line to a point on line 3-4 of the Parker Lode mining claim Lot No. 725; thence East 536 feet along said boundary line to a point on line 4-1 of the Deer Valley West Lode mining claim M.S. No. 4570; thence East 146 feet along said boundary line to a point on line 1-2 of the Deer Valley East Lode mining claim M.S. 4570, said point also lying on line 3-4 of the Antelope No. 3 Lode mining claim M.S. No. 7203; thence East 376 feet along said boundary line to the Northeasterly end line of said Antelope No. 3 Mining Claim; thence East 367.14 feet, more or less, along said boundary line to line 1-4 of the Antelope Lode mining claim M.S. No. 6741, said point also on the Southwestern end line of the Rucker No. 1 Lode mining claim M.S. No. 5165; thence South 30°46' East 176.5 feet, more or less, along said end line to corner no. 2 of said Rucker Lode mining claim, said corner common to corner 2 of

the Hanna Lode mining claim M.S. No. 5166; thence South 30°46' East 539.18 feet along the Southeasterly end line of said Hanna Lode mining claim to a point on corner no. 1 of said Hanna Lode mining claim, said corner also common to corner 1 of the Connelly Lot 208 Lode mining claim; thence North 51°50' West 612.21 feet, more or less, along the Northeasterly end line of said Connelly Lode mining claim to corner no. 4 of said Connelly claim; thence South 56°55' West 699.50 feet along the Northwesterly side line of said Connelly claim; thence South 51°50' West 400 feet; thence South 56°55' West 800 feet to the Southwesterly end line of said Connelly claim; thence North 51°50' West 400 feet to corner no. 3 of said Connelly claim, said point also common to the boundary of Sales Parcel 4B mentioned above; thence North 51°50' West 200 feet, more or less, along the boundary of said Sales Parcel 4B; thence North 49°15' West 400 feet along said Sales Parcel Boundary: thence North 51°56'21" West 943.19 feet, more or less, to the point of beginning.

Summit County Tax Serial Numbers: PC-S-46 and PP-S-46-1.

Wasatch County Tax Serial Number: OWC-3239-0.

Parcel 16 - AMERICAN FLAG PURCHASE - (Summit County)

Beginning at a point South 34°35'02" East 989.347 feet from the corner common to the Southeast corner of Section 16 and the Northeast corner of Section 21, Township 2 South Range 4 East, Salt Lake Base and Meridian, said point being also South 3450.90 feet and East 535.72 feet from the Southeast corner of the Northeast quarter of said Section 16 and South 8°22' West 170 feet to corner 1 of FRACTION 5763; thence South 70° East along the Southerly line of FRACTION 5763, 300 feet to corner 2 of FRACTION 5763; thence North 8°22' East along the Easterly line of FRACTION 5763, 713.68 feet; thence South 46°54' East 242.15 feet; thence North 47°37' East 800.89 feet; thence South 0°02' East 1208.96 feet; thence North 8°22' East 1106.77 feet; thence South 88°54' East 600.00 feet; thence South 8°32' West 1499.00 feet; thence South 88°45' East 597.10 feet; thence South 25°16' West 1500.00 feet; thence North 88°54' West 400.325 feet; thence South 20°24' West 672.90 feet; thence South 65°10' West 402.00 feet; thence North 88°54' West 300.00 feet; thence South 20°24' West 640.80 feet; thence North 53°06' West 61.60 feet; thence North 44°00' East 84.79 feet; thence South 89°54' West 733.71 feet; thence North 10°15'21" East 738.18 feet to corner 2 of MATTHEW 324; thence North 15°04'08" East 200.19 feet to corner 1 of MATTHEW 324; thence North 45°00' West 762.27 feet; thence North 16°05' West 258.3 feet; thence North 7°34'54" East 772.44 feet to the point of beginning.

Summit County Tax Serial Number: PC-900.

Parcel 17 - Tract 4B (Summit and Wasatch Counties)

Beginning at the Southwest corner of Section 22, Township 2 South Range 4 East, Salt Lake Meridian; thence North 00°37'08" East 981.88 feet; thence North 89°54' East 733.71 feet; thence South 44°00' West 84.78 feet; thence South 53°06' East 61.60 feet; thence North 20°24' East 640.80 feet; thence South 88°54' East 300.00 feet; thence North 65°10' East 402.00 feet; thence North 20°24' East 672.90 feet; thence South 88°54' East 400.33 feet; thence South 51°56'21" East 943.19 feet; thence South 49°15' East 400.00 feet; thence South 51°50' East 776.35 feet; thence South 39°49' West 1499.00 feet; thence South 46°42' East 165.60 feet; thence West 3074.32 feet; thence North 314.73 feet to the point of beginning.

Summit County Tax Serial Numbers: PCA-1200-3and PCA-1200-6. Portions of Wasatch County Tax Serial Number: OPC-0032-1.

Parcel 18 - Tract 4A (Summit and Wasatch Counties)

Beginning at a point which is South 314.73 feet from the Southwest corner of Section 22, Township 2 South Range 4 East, Salt Lake Meridian; thence East 3074.32 feet; thence North 52°00' East 104.00 feet; thence South 25°30' East 200.00 feet; thence South 2060.86 feet; thence West 2769.03 feet; thence South 78°10' West 714.30 feet; thence North 29°20' East 117.60 feet; thence South 69°00' West 360.00 feet; thence North 955.96 feet; thence South 40°31' East

114.42 feet; thence South 84°50'37" East 125.84 feet; thence North 65°04'29" East 178.98 feet; thence North 87°18' East 99.00 feet; thence South 74°38' East 300.79 feet; thence North 65°37' East 101.00 feet; thence North 3°24' East 91.00 feet; thence North 48°29'43" West 194.17 feet; thence North 58°30' West 232.95 feet; thence North 1109.35 feet to the point of beginning.

Summit County Tax Serial Number: PCA-1200-4. Wasatch County Tax Serial Numbers; OPC-0032-1, OWC-0032-0 and OWC-3172-0.

Parcel 19 (Summit County)

Beginning at a point South 1444.41 feet from the Southwest corner of Section 22, Township 2 South Range 4 East, Salt Lake Base and Meridian; thence South 57.47 feet; thence South 58°38' East for 188.59 feet; thence South 49°14'45" East for 172.66 feet; thence South 04°46'45" East for 30.59 feet; thence South 68°01'01" West for 79.52 feet; thence North 72°45'08" West for 272.24 feet; thence South 88°49'09" West for 180.55 feet; thence South 53°36'02" West for 127.11 feet; thence North 88°01'42" West for 88.02 feet; thence North 40°01'53" West for 187.27 feet; thence North 78°38'18" East for 346.49 feet; thence North 31°30' East for 200.00 feet; thence South 58°30' East for 100.00 feet or to the point of beginning.

Portions of Summit County Tax Serial Number: PCA-1252,

Parcel 20 (Summit County)

Beginning at a point South 1444.41 feet from the Southwest corner of Section 22, Township 2 South, Range 4 East, Salt Lake Base and Meridian; thence South 58°30' East for 222.55 feet; thence South 48°29'43" East for 194.17 feet; thence South 03°24' West for 91.00 feet; thence South 65°37' West for 101.00 feet; thence North 74°38' West for 300.79 feet; thence South 88°18' West for 99.00 feet; thence South 65°04'29" West for 178.98 feet; thence North 84°50'37" West for 125.84 feet; thence North 40°31' West for 114.42 feet; thence North 10°09'09" West for 98.81 feet; thence South 40°01'53" East for 187.27 feet; thence South 88°01'42" East for 88.02 feet; thence North 53°36'02" East for 127.11 feet; thence North 88°49'09" East for 180.55 feet; thence South 72°45'08" East for 272.24 feet; thence North 68°01'01" East for 79.52 feet; thence North 04°46'45" West for 30.59 feet; thence North 49°14'45" West for 172.66 feet; thence North 58°38'00" West for 188.59 feet; thence due North 57.47 feet to the point of beginning.

Portions of Summit County Tax Serial Number: PCA-1252.

Parcel 21 - Tract 3B (Summit County)

Beginning at a point which is East 2400.58 feet from the Northwest corner of Section 22. Township 2 South Range 4 East, Salt Lake Meridian; thence North 89°57' East 1904.67 feet; thence North 00°52' West 1814.90 feet; thence West 1848.13 feet; thence South 1622.47 feet; thence South 8°32' West 196.05 feet to the point of beginning.

Summit County Tax Serial Number: PC-745.

Parcel 22 - Tract 3A (Summit County)

Beginning at a point which is East 2400.58 feet from the Northwest corner of Section 22, Township 2 South Range 4 East, Salt Lake Meridian; thence South 8°32' West 1302.95 feet; thence South 88°45' East 597.10 feet; thence South 25°16' West 1427.54 feet; thence East 2538.65 feet; thence North 30°42' West 778.90 feet; thence North 00°52' West 1504.67 feet; thence South 89°57' West 400.00 feet; thence North 00°52' West 420.00 feet; thence South 89°57' West 1504.67 feet to the point of beginning.

Summit County Tax Serial Number: PC-900-4.

Parcel 23 – (Summit County)

Beginning at a point which is North 89°56'57" West 1,518.83 feet along a Section line from the Southeast corner of Section 15, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 11°55'00" West 429.17 feet; thence North 89°56'57" West 115.00 feet; thence North 00°11'40" West 420.00 feet to a Section line; thence South 89°56'57" East along said Section line 205.04 feet to the point of beginning.

Summit County Tax Serial Number: PC-900-3.

Parcel 24 - American Flag Purchase (Summit County)

Beginning at a point which is the Southwest corner of Section 22. Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence North 00°40'59" East 741.69 feet; thence South 66°00' West 261.32 feet; thence South 08°00' West 420.00 feet; thence South 02°00'00" East 414.26 feet; thence South 27'00'00" East 397.98 feet; thence South 05°00'00" East 418.79 feet; thence South 17'00' East 194.31 feet; thence due North 1152.58 to the point of beginning.

Summit County Tax Serial Number: PCA-1200-1

Parcel 25 - Tract 10 (Summit County)

Beginning at a point which is South 1320.39 feet and East 1319.50 feet from the East quarter corner of Section 16, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence West 649.98 feet; thence South 30°10′ West 273.90 feet; thence South 496.70 feet; thence South 47°39′00″ West 733.10 feet; thence South 26°39′00″ East 167.60 feet; thence South 50°38′00″ East 443.10 feet; thence North 47°39′00″ East 308.00 feet; thence South 46°54′10″ East 600 feet; thence North 47°37′00″ East 800.087 feet; thence South 00°02′00″ East 1208.96 feet; thence North 08°22′00″ East 1106.77 feet; thence South 88°54′00″ East 600.00 feet; thence North 1622.655 feet; thence East 1868.968 feet; thence South 85°42′00″ East 569.87 feet; thence North 01°37′ East 1397.93 feet; thence North 00°20′ East 1131.37 feet; thence South 57°06′ East 164.06 feet; thence North 31°00′ East 600.00 feet; thence North 57°06′00″ West 1500.00 feet; thence South 31°00′00″ West 600.00 feet; thence South 00°20′00″ West 942.40 feet; thence North 89°59′00″ West 1200.00 feet; thence South 00°20′00″ West 942.40 feet; thence North 89°59′00″ West 1497.10 feet; thence South 00°20′00″ West 557.60 feet; thence South 89°59′00″ East 60.97 feet; thence South 00°02′00″ East 155.58 feet; thence North 50°38′00″ West 48.07 feet; thence South 31°05′ West 432.68 feet; thence North 87°28′00″ West 31.40 feet; thence West 52.30 feet: thence South 473.59 feet to the point of beginning.

Summit County Tax Serial Numbers: PC-550-3, PC-550-3-B, PC-550-3-B-IMP and PC-745.

Parcel 26 (Summit County)

Beginning at a point which is South 3925.81 feet and West 178.19 feet from the East quarter corner of Section 21, Township 2 South Range 4 East, Salt Lake Base and Meridian; said point being on the West side of Guardsman Connection Road Easement; thence along a curve of said easement having a radius of 478.15 feet, arc length of 33.58 feet, delta angle of 04°01'26", a chord bearing of North 21°59'17" West, and a chord length of 33.57 feet; thence leaving said easement South 57°25'14" West, a distance of 121.90 feet to a point on the East side of Utah State Highway 224 (this right of way is not covered by written documentation and is defined by field location only); thence along a curve of said right of way having a radius of 220.00 feet, arc length of 214.48 feet, delta angle of 55°51'31", a chord bearing of South 31°25'44" East, and a chord length of 206.09 feet; thence leaving said right of way North 30°30'00" East, a distance of 128.19 feet to a point on the aforesaid Guardsman Connection Road Easement; thence along a curve of said easement having a radius of 284.80 feet, arc length of 86.65 feet, delta angle of 17°25'56", a chord bearing of North 32°42'58" West, and a chord length of 86.32 feet; thence North 24°00'00" West, a distance of 30.68 feet to the true point of beginning.

Summit County Tax Serial Number: PCA-7-1-D.

EXCEPTING FROM ALL of the above described Parcels 14 through 25, inclusive, any portions lying within the following:

- a) Any and all streets or roadways which have been dedicated, by recorded plat or otherwise, which traverse any
 portions of the subject property,
- b) Any and all subdivisions, planned unit developments and/or condominium projects, or portions thereof, created within the subject property by a plat recorded in the office of the Summit County Recorder and/or the Wasatch County Recorder.
- c) Those portions of the subject property described in the following instruments of record:
 - 1) That certain Warranty Deed recorded December 21, 1999 as Entry No. 555645 in Book 1300 at Page 1306 of the official records in the office of the Summit County Recorder.
 - That certain Quit Claim Deed recorded December 19, 2000 as Entry No. 578852 in Book 1346 at Page 104 of the official records in the office of the Summit County Recorder.
 - 3) That certain Special Warranty Deed recorded July 31, 1992 as Entry No. 363194 in Book 675 at Page 474 of the official records in the office of the Summit County Recorder.
 - 4) That certain Special Warranty Deed recorded December 8, 1989 as Entry No. 316811 in Book 545 at Page 377 of the official records in the office of the Summit County Recorder.
 - 5) That certain Quit Claim Deed recorded July 31, 1992 as Entry No. 358438 in Book 660 at Page 691 of the official records in the office of the Summit County Recorder.
 - 6) That certain Quit Claim Deed recorded August 16, 2001 as Entry No. 595879 in Book 1388 at Page 1191 of the official records in the office of the Summit County Recorder.
 - 7) That certain Quit Claim Deed recorded June 11, 2010 as Entry No. 900470 in Book 2035 at Page 1523 of the official records in the office of the Summit County Recorder.

Parcel 27 - Shooting Star Lodge (Summit County)

All of Unit SC-1, Shooting Star Lodge, a Utah condominium project, together with its apportenant undivided ownership interest in and to the common areas and facilities of the project, as the same are identified and established in the Record of Survey Map recorded November 24, 2004 as Entry No. 718084, the Declaration Of Condominium For Shooting Star Lodge recorded November 24, 2004 as Entry No. 718085 in Book 1662 at Page 1217, the First Amended Condominium Plat of Shooting Star Lodge recorded January 26, 2006 as Entry No. 766741, and the First Amendment to Declaration of Condominium for Shooting Star Lodge recorded January 26, 2006 as Entry No. 766742 in Book 1767 at Page 850 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial Number: SSTARL-SC-1.

Parcel 28 - San Diego Mining Company Property (Summit and Wasatch Counties)

The Fraction Patented Lode Mining Claim, Lot No. 5027, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 14, 1910 as Entry No. 21013 in Book 8 of Mining Deeds at Page 288 of the official records in the office of the Wasatch County Recorder.

The Morning Star Patented Lode Mining Claim, Lot No. 5027, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 14, 1910 as Entry No. 21013 in Book 8 of Mining Deeds at Page 288 of the official records in the office of the Wasatch County Recorder.

The Oom Paul Patented Lode Mining Claim, Lot No. 5027, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 14, 1910 as Entry No. 21013 in Book 8 of Mining Deeds at Page 288 of the official records in the office of the Wasatch County Recorder.

The San Diego Patented Lode Mining Claim, Lot No. 207, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 17, 1898 in Book T at Page 101 of the official records in the office of the Wasatch County Recorder.

The Viking Patented Lode Mining Claim, M.S. 7041. as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 8, 1935 as Entry No. 52018 in Book 10 of Mining Deeds at Page 322 of the official records in the office of the Wasatch County Recorder.

All of Wasatch County Tax Serial Number: OWC-0033-2.
Portions of Wasatch County Tax Serial Number: STA-0406-0.
Portions of Summit County Tax Serial Numbers: S-607 and PCA-S-98-II.

Parcel 29 - Park City Utah Mines Company Property (Summit and Wasatch Counties)

The Augustus Patented Lode Mining Claim, Lot No. 107, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 8, 1892 in Book N at Page 342 of the official records in the office of the Wasatch County Recorder.

The Belcher No. I Patented Lode Mining Claim, Lot No. 191, as the same is more particularly described in that certain United States Patent recorded April 21, 1903 as Entry No. 11108 in Book 3 of Mining Deeds at Page 564 of the official records in the office of the Wasatch County Recorder.

The Belcher No. 2 Patented Lode Mining Claim. Lot No. 192, as the same is more particularly described in that certain United States Patent recorded April 21, 1903 as Entry No. 11108 in Book 3 of Mining Deeds at Page 564 of the official records in the office of the Wasatch County Recorder.

The Belcher No. 3 Patented Lode Mining Claim, Lot No. 193, as the same is more particularly described in that certain United States Patent recorded April 21, 1903 as Entry No. 11108 in Book 3 of Mining Deeds at Page 564 of the official records in the office of the Wasatch County Recorder.

The Belcher No. 4 Patented Lode Mining Claim, Lot No. 194, as the same is more particularly described in that certain United States Patent recorded April 21, 1903 as Entry No. 11108 in Book 3 of Mining Deeds at Page 564 of the official records in the office of the Wasatch County Recorder.

The Belcher No. 5 Patented Lode Mining Claim, Lot No. 195, as the same is more particularly described in that certain United States Patent recorded April 21, 1903 as Entry No. 11108 in Book 3 of Mining Deeds at Page 564 of the official records in the office of the Wasatch County Recorder.

The Blaine Patented Lode Mining Claim, Lot No. 135, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 6, 1891 in Book N at Page 189 of the official records in the office of the Wasatch County Recorder.

The C. McFalls Patented Lode Mining Claim, Lot No. 554, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 4, 1900 in Book C of Mining Patents at Page 265 of the official records in the office of the Summit County Recorder.

The C. J. Nelson Patented Lode Mining Claim, Lot No. 552, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 4, 1900 in Book C of Mining Patents at Page 257 of the official records in the office of the Summit County Recorder.

The Cataract Patented Lode Mining Claim, Lot No. 103, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 22, 1923 as Entry No. 39896 in Book 9 of Mining Deeds at Page 521 of the official records in the office of the Wasatch County Recorder.

The City of Edinburg Patented Lode Mining Claim, Lot No. 3288, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 18, 1919 as Entry No. 35816 in Book 5 of Patents at Page 20 of the official records in the office of the Wasatch County Recorder.

The Clipper Patented Lode Mining Claim, Lot No. 570, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 20, 1921 as Entry No. 31640 in Book F of Mining Deeds at Page 252 of the official records in the office of the Summit County Recorder.

The Clipper No. 2 Patented Lode Mining Claim, Lot No. 117, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 8, 1892 in Book N at Page 329 of the official records in the office of the Wasatch County Recorder.

The Columbia Patented Lode Mining Claim, Lot No. 569, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 20, 1921 as Entry No. 31640 in Book F of Mining Deeds at Page 252 of the official records in the office of the Summit County Recorder.

The Coumberland Patented Lode Mining Claim, Lot No. 120, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11484 in Book P at Page 454 of the official records in the office of the Wasatch County Recorder.

The Debs Patented Lode Mining Claim, Lot No. 3006, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11486 in Book P at Page 461 of the official records in the office of the Wasatch County Recorder.

The Denver Patented Lode Mining Claim, Lot No. 4967, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 4, 1907 as Entry No. 16330 in Book 5 of Mining Deeds at Page 554 of the official records in the office of the Wasatch County Recorder.

The Denver No. 2 Patented Lode Mining Claim, Lot No. 4967, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 4, 1907 as Entry No. 16330 in Book 5 of Mining Deeds at Page 554 of the official records in the office of the Wasatch County Recorder.

The Denver No. 3 Patented Lode Mining Claim, Lot No. 4967, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 4, 1907 as Entry No. 16330 in Book 5 of Mining Deeds at Page 554 of the official records in the office of the Wasatch County Recorder.

The Denver No. 4 Patented Lode Mining Claim, Lot No. 4967, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 4, 1907 as Entry No. 16330 in Book 5 of Mining Deeds at Page 554 of the official records in the office of the Wasatch County Recorder.

The Denver No. 5 Patented Lode Mining Claim, Lot No. 4967, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 4, 1907 as Entry No. 16330 in Book 5 of Mining Deeds at Page 554 of the official records in the office of the Wasatch County Recorder.

The Error No. 1 Patented Lode Mining Claim, M.S. 7046, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 3, 1974 as Entry No. 102798 in Book 96 at Page 185 of the official records in the office of the Wasatch County Recorder.

The Error No. 2 Patented Lode Mining Claim, M.S. 7046, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 3, 1974 as Entry No. 102798 in Book 96 at Page 185 of the official records in the office of the Wasatch County Recorder.

The Error No. 3 Patented Lode Mining Claim, M.S. 7047, as the same is more particularly described in that certain

United States Mineral Entry Patent recorded October 3, 1974 as Entry No. 102799 in Book 96 at Page 194 of the official records in the office of the Wasatch County Recorder.

The Excellent Patented Lode Mining Claim, Lot No. 125, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11480 in Book P at Page 436 of the official records in the office of the Wasatch County Recorder.

The Gardo Patented Lode Mining Claim, Lot No. 165, as the same is more particularly described in that certain United States Mineral Entry Patent, recorded July 11, 1935 as Entry No. 52548 in Book 10 of mining deeds at Page 359 of the official records in the office of the Wasatch County Recorder.

The Homestake Patented Lode Mining Claim, Lot No. 66, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 29, 1881 in Book H at Page 397 of the official records in the office of the Wasatch County Recorder.

The Homestake No. 2 Patented Lode Mining Claim, Lot No. 67, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 30, 1881 in Book H at Page 400 of the official records in the office of the Wasatch County Recorder.

The Homestake No. 3 Patented Lode Mining Claim, Lot No. 5028, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 6, 1930 as Entry No. 46766 in Book 10 of Mining Deeds at Page 231 of the official records in the office of the Wasatch County Recorder.

Excepting therefrom the following:

Beginning at the Northeast Corner No. 4 of the Homestake No. 3 lode, Survey No. 5028; and running thence South 81°00° West 602,8 feet to the Northwest Corner No. 3 of said Homestake No. 3 lode; thence South 14°30° East 289.8 feet to point of intersection of West side line of said Homestake No. 3 lode with the East end line of Belcher No. 5 lode, Lot No. 195; thence South 22°30° East 9.3 feet to Southeast Corner No. 4 of said Belcher No. 5 lode; thence North 81° East 40 feet to Northeast Corner No. 3 of Belcher No. 4 lode, Lot No. 194; thence South 16°04° East 182.9 feet to a point of intersection on the South side line of the Horn Silver Mining Claim No. 1 lode, Survey No. 5070 and North side line of the Horn Silver Mining Claim No. 2 lode, Survey No. 5070 with the East end line of said Belcher No. 4 lode; thence South 66°15° East 705.4 feet to a point of intersection of the South side line of the said Horn Silver Mining Claim No. 2 lode, with the East side line of said Homestake No. 3 lode; thence North 14°30° West along East side line of said Homestake No. 3 lode, to the place of beginning.

The Independence Patented Lode Mining Claim, Lot No. 171, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11483 in Book P at Page 450 of the official records in the office of the Wasatch County Recorder.

The J. H. Rogers Patented Lode Mining Claim. Lot No. 550, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 4, 1900 in Book C of Mining Patents at Page 249 of the official records in the office of the Summit County Recorder.

The J. I. C. Patented Lode Mining Claim, Lot No. 561, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 3, 1974 as Entry No. 124519 in Book M60 at Page 67 of the official records in the office of the Summit County Recorder.

The Juliet Patented Lode Mining Claim, Lot No. 115, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 8, 1892 in Book N at Page 332 of the official records in the office of the Wasatch County Recorder.

The Libert Extension Patented Lode Mining Claim, M. S. 6751, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 29, 1925 as Entry No. 41321 in Book 9 of Mining Deeds at

Page 626 of the official records in the office of the Wasatch County Recorder.

The Little Giant Patented Lode Mining Claim, Lot No. 118, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 10, 1903 in Book 3 of Mining Deeds at Page 476 of the official records in the office of the Wasatch County Recorder.

The Little Kate Patented Lode Mining Claim, Lot No. 111, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 8, 1892 in Book N at Page 339 of the official records in the office of the Wasatch County Recorder.

The Lugano Patented Lode Mining Claim, Lot No. 166, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52548 in Book 10 of Mining Deeds at Page 359 of the official records in the office of the Wasatch County Recorder.

The Mary Allen Patented Lode Mining Claim, Lot No. 553, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 4, 1900 in Book C of Mining Patents at Page 261 of the official records in the office of the Summit County Recorder,

The Mary Jane Patented Lode Mining Claim, Lot No. 551, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 4, 1900 in Book C of Mining Patents at Page 253 of the official records in the office of the Summit County Recorder.

The May Patented Lode Mining Claim, Lot No. 61, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 17, 1887 in Book J at Page 441 of the official records in the office of the Wasatch County Recorder.

The "N" Patented Lode Mining Claim, Lot No. 190, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11482 in Book P at Page 445 of the official records in the office of the Wasatch County Recorder.

The Olive Branch Patented Lode Mining Claim, Lot No. 102, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 22, 1923 as Entry No. 39895 in Book 9 of Mining Deeds at Page 518 of the official records in the office of the Wasatch County Recorder.

The Overlook Patented Lode Mining Claim, M. S. 6750, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 29, 1925 as Entry No. 41320 in Book 9 of Mining Deeds at Page 623 of the official records in the office of the Wasatch County Recorder.

The Peerless Patented Lode Mining Claim, Lot No. 122, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11489 in Book P at Page 471 of the official records in the office of the Wasatch County Recorder.

The President Patented Lode Mining Claim, Lot No. 129, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11485 in Book P at Page 458 of the official records in the office of the Wasatch County Recorder.

The R. P. H. Patented Lode Mining Claim, Lot No. 560, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 3, 1974 as Entry No. 124520 in Book M60 at Page 71 of the official records in the office of the Summit County Recorder.

The Richmond Patented Lode Mining Claim, Lot No. 4968, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 25, 1926 as Entry No. 36844 in Book F of Mining Deeds at Page 340 of the official records in the office of the Summit County Recorder.

The Richmond No. 2 Patented Lode Mining Claim, Lot No. 4993, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 25, 1926 as Entry No. 36843 in Book F of Mining Deeds at Page 339 of the official records in the office of the Summit County Recorder.

The Romeo Patented Lode Mining Claim, Lot No. 108, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 8, 1892 in Book N at Page322 of the official records in the office of the Wasatch County Recorder.

The Rose Bud Patented Lode Mining Claim, M. S. 6546, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 19, 1921 as Entry No. 37742 in Book 9 of Mining Deeds at Page 335 of the official records in the office of the Wasatch County Recorder.

The Sampson Patented Lode Mining Claim, Lot No. 60, as the same is more particularly described in that certain United States Mineral Entry Patent recorded August 5, 1891 in Book N at Page 229 of the official records in the office of the Wasatch County Recorder.

The Senator Mine & Co. Patented Lode Mining Claim, Lot No. 124, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11488 in Book P at Page 468 of the official records in the office of the Wasatch County Recorder.

The Seting Bull Patented Lode Mining Claim, Lot No. 121, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11481 in Book P at Page 441 of the official records in the office of the Wasatch County Recorder.

The Shiloah Patented Lode Mining Claim, Lot No. 123, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11487 in Book P at Page 465 of the official records in the office of the Wasatch County Recorder.

The South Eastern Extension of the May Bell Patented Lode Mining Claim, Lot No. 374, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 6, 1901 in Book C of Mining Patents at Page 269 of the official records in the office of the Summit County Recorder.

The Summit Patented Lode Mining Claim, Lot No. 116, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 18, 1892 in Book N at Page 335 of the official records in the office of the Wasatch County Recorder.

The Summitt Patented Lode Mining Claim, Lot No. 137, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 6, 1891 in Book N at Page 197 of the official records in the office of the Wasatch County Recorder.

The Viola No. 2 Patented Lode Mining Claim, Lot No. 562, as the same is more particularly described in that certain United States Patent recorded June 10, 1921 as Entry No. 31639 in Book F of Mining Deeds at Page 251 of the official records in the office of the Summit County Recorder.

The Wasatch Patented Lode Mining Claim, Lot No. 59, as the same is more particularly described in that certain United States Patent recorded May 26, 1891 in Book N at Page 218 of the official records in the office of the Wasatch County Recorder.

The Woodland Patented Lode Mining Claim, Lot No. 134, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 6, 1891 in Book N at Page 194 of the official records in the office of the Wasatch County Recorder.

Excepting therefrom the following:

A parcel of land located in the Southeast Quarter of Section 23, the Northwest Quarter of Section 25, and in Section 26 all in Township 2 South, Range 4 East, Salt Lake Base and Meridian, Wasatch County, Utah described as follows:

BEGINNING at the New Park Survey brass cap marking the Northeast Corner of Section 26, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said Northeast Corner of Section 26 being South 88°23'23" West 2,641.30 feet from the North Quarter Corner of Section 25 of said Township & Range (Basis of Bearings for the herein described

parcel being South 26°11'47" East 5917.16 feet from said North Quarter Corner of Section 25 to the Southeast Corner of said Section 25, See Record of Survey Maps 2647, 3057, & 3058 on file with the Wasatch County Surveyor's office said Sections 25 & 26 retracement information and for the Mayflower LDP coordinate system projection parameters)

and running thence along the section line South 00°04'23" West 2,227.51 feet to a point of intersection with Line 1-2 of the Homestake No. 2 mining claim (Lot 67), said point of intersection being the following two courses from Mineral Monument No. 2 as marked by an existing 3.25" aluminum cap (1) North 81°09'00" East 1,156.00 feet to Cor. No. 1 of said Lot 67; and (2) along said Line 1-2 North 81°00'00" East 752.80 feet;

thence continuing along said Line 1-2 North 81°00'00" East 747.20 feet to Cor. No. 2; thence along Line 2-3 of said Lot 67 South 09°00'00" East 200.00 feet to Cor. No. 3; thence along Line 3-4 of said Lot 67 South 81°00'00" West 779.14 feet to a point of intersection with the section line and from which the 2014 Wasatch Co. aluminum pipe cap marking the East Quarter Corner of said Section 26 bears South 00°04'23" West 145.54 feet; thence continuing along said Line 3-4 South 81°00'00" West 720.86 feet to Cor. No. 1 of the Homestake mining claim (Lot 66); thence along Line 1-2 of said Lot 66 continuing South 81'00'00" West 842.39 feet to a point of intersection with Line 1-2 of the Lugano mining claim (Lot 166); thence along said Line 1-2 South 70°02'47" West 1,255.50 feet (South 72° West by record) to Cor. No. 2 of the Guardo mining claim (Lot 165); thence along Line 1-2 of said Lot 165 continuing South 70°02'47" West 1,125.00 feet (South 72° West by record) to a point, said point being the following two courses from an existing pipe cap marking Cor. No. 4 of said Lot 165 (1) South 08°27'13" East 612.30 feet (South 06°30' East 612.3 feet by record) along Line 4-1 of said Lot 165; and (2) North 70°02'47" East 375.00 feet (North 72° East by record) along said Line 1-2;

thence along the new common boundary line between Deer Valley and BXL Mayflower, LLC as described herein the following nine courses: (1) North 39°14'27" West 196.07 feet; (2) North 07°37'23" West 776.67 feet to an existing pipe cap marking Cor. No. 4 of the President claim (Lot 129); (3) North 23°58'02" East 323.32 feet; (4) North 34°20'25" West 203.37 feet; (5) North 86°03'04" West 126.53 feet; (6) North 01°17'11" East 816.52 feet to a point from which an existing 4" Pipe in Concrete marking Mineral Monument No. 1 bears North 27°17'59" West 415.40 feet; (7) North 54°08'26" East 1,342.56 feet; (8) North 72°41'29" East 1,667.20 feet to a point on the north line of said Section 26, from which point the 2016 Wasatch County aluminum pipe cap marking the North Quarter Corner of Section 26 bears North 89°46'29" West 1157.48 feet; and (9) along said north line South 89°46'29" East 284.17 feet to a point of intersection with Line 3-4 of the Lincoln mining claim (MS 3278), said point of intersection being North 04°50'00" West 479.57 feet from Corner No.3 of said MS 3278 as evidenced by a recovered mound of stones and wood post lying down; thence along Line 3-4 of said MS 3278 North 04'50'00" West 120.43 feet to Cor. No. 4 of said MS 3278; thence along Line 4-1 of said MS 3278 North 85°10'00" East 1,154.02 feet to the section line; thence along the section line South 00°10'41" West 221.71 feet to the POINT OF BEGINNING.

A parcel of land being that portion of the Walker mining claim (Lot 58) that is in conflict with the Sussie C. mining claim (MS 6732).

All or portions of Wasatch County Tax Serial Numbers: OWC-0031-1, OWC-0031-4, OWC-0033-3, STA-0405-0, STA-0406-0, STA-0407-0 and STA-0420-0.

Portions of Summit County Tax Serial Number: PCA-S-98-0, PCA-S-98-II and S-607.

Parcel 30 - Naildriver Leasehold (Summit and Wasatch Counties)

The Alida Patented Lode Mining Claim, Lot No. 583as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 13, 1892 in Book C of Mining Patents at Page 1 of the official records in the office of the Summit County Recorder.

The Bald Eagle Patented Lode Mining Claim, Lot No. 138, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 18, 1896 in Book N at Page 515 of the official records in the office of the Wasatch County Recorder.

The Custer Patented Lode Mining Claim, Lot No. 106, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 14, 1902 in Book 3 of Mining Deeds at Page 401 of the official records in the office of the Wasatch County Recorder.

The Ella Patented Lode Mining Claim, Lot No. 582, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 13, 1892 in Book B of Mining Patents at Page 541 of the official records in the office of the Summit County Recorder.

The Evergreen Patented Lode Mining Claim, Lot No. 591, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 4, 1893 in Book C of Mining Patents at Page 81 of the official records in the office of the Summit County Recorder.

The Gouge Game Patented Lode Mining Claim, Lot No. 494, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 20, 1902 as Entry No. 11090 in Book C of Mining Patents at Page 453 of the official records in the office of the Summit County Recorder.

The Helen Patented Lode Mining Claim, Lot No. 571, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 30, 1902 as Entry No. 11029 in Book C of Mining Patents at Page 449 of the official records in the office of the Summit County Recorder.

The Kid Patented Lode Mining Claim, Lot No. 584, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 13, 1892 in Book B of Mining Patents at Page 525 of the official records in the office of the Summit County Recorder.

The Naildriver Patented Lode Mining Claim, Lot No. 161, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 13, 1892 in Book C of Mining Patents at Page 17 of the official records in the office of the Summit County Recorder.

The Oneida No. 2 Patented Lode Mining Claim, Lot No. 109, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 14, 1902 in Book 3 of Mining Deeds at Page 397 of the official records in the office of the Wasatch County Recorder.

The Payroll Patented Lode Mining Claim, Lot No. 3020, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 19, 1896 in Book N at Page 520 of the official records in the office of the Wasatch County Recorder.

The Sag Patented Lode Mining Claim, Lot No. 447, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 13, 1892 in Book C of Mining Patents at Page 9 of the official records in the office of the Summit County Recorder.

The Viola Patented Lode Mining Claim, Lot No. 273, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 29, 1891 in Book C of Mining Patents at Page 285 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial Numbers: S-88 and S-789.

Wasatch County Tax Serial Numbers: OWC-0033-3, STA-0133-0 and STA -0421-0.

Parcel 31 - Deer Crest Temporary Access and Parking Easement (Wasatch County)

Together with and subject to a Temporary Access and Parking Easement over the following described property:

Beginning at a point on the Northerly line of the UDOT Right of Way "L" line Project N-19, said point being South 00°10'08" West along the Section line 1429.78 feet and N80°45'00" East 210.19 feet and North 71°05'06" West39.10 feet and North 18°54'54" East 100.00 feet and South 71°05'05" East 125.38 feet from the Southeast corner of Section 14, Township 2 South, Range 4 East, Salt Lake Base and Meridian (Basis of Bearing being South 00°10'08" West 2552.61 feet between said Southeast corner and the West quarter corner of Section 24, Township 2 South, Range 4 East. Salt Lake Base and Meridian, both monuments being found brass caps) and running thence North 29°08'41" West 78.28 feet; thence North 04°17'05" West 20.96 feet to the point of curvature of a 10.00 foot radius curve to the right, the center of which bears North 85°42'55" East; thence Northeasterly along the arc of said curve 17.12 feet through a central angle of 98°05'31"; thence South 86°11'34" East 189.38 feet to the point of curvature of a 7.00 foot radius curve

to the left, the center of which bears North 03°48′26" East; thence Northerly along the arc of said curve 20.52 feet through a central angle of 167°55′58"; thence North 74°07′32" West 129.97 feet to the point of curvature of a 35.00 foot radius curve to the right, the center of which bears North 15°52′28" East; thence

Northwesterly along the arc of said curve 53.81 feet through a central angle of 88°05'09"; thence North 13°57'37" East 80.11 feet to the point of curvature of a 10.00 foot radius curve to the right, the center of which bears South 76°02'23" East; thence Northeasterly along the arc of said curve 13.89 feet through a central angle of 79°35'03"; thence South 86°27'20" East 118.45 feet to the point of curvature of a 9.00 foot radius curve to the left, the center of which bears North 03°32'40" East, thence Northerly along the arc of said curve 26.58 feet through a central angle of 169°14'35": thence North 75°41'55" West 67.10 feet; thence North 82°08'16" West 51.17 feet; thence North 00°23'19"East 161.98 feet; thence North 88°42'31" East 80.76 feet; thence North 01°13'54" West 146.00 feet to the point of curvature of a 510.00 foot radius curve to the left, the center of which bears South 88°46'06" West; thence Northerly along the arc of said curve 107.61 feet through a central angle of 12°05'20"; thence North 81°24'16"East 20.07 feet to the point of curvature of a 530.00 foot non-tangent radius curve to the right, the center of which bears South 76°51'29" West; thence Southerly along the arc of said curve 110.17 feet through a central angle of 11°54'37"; thence South 01°13'54" East 154.01 feet to the point of curvature of a 65.00 foot radius curve to the left, the center of which bears South 82°54'14" East; thence Southeasterly along the arc of said curve 61.35 feet through a central angle of 54°04'49"; thence South 46°59'03" East 37,75 feet; thence South 07°43'03" East 79.69 feet; thence South 19°40'09" West 43.65 feet to the point of curvature of a 60.00 foot radius curve to the right, the center of which bears North 70°19'51" West; thence Southwesterly along the arc of said curve 77.36 feet through a central angle of 73°52'31"; thence South 86°27'20" West 71.82 feet to the point of curvature of a 5.00 foot radius curve to the left, the center of which bears South 03°32'40" West, thence Southerly along the arc of said curve 14.63 feet through a central angle of 167°40'12"; thence South 74°07'32" East 130.61 feet to the point of curvature of a 10.00 foot radius curve to the right, the center of which bears South 15°52'28" West; thence Southeasterly along the arc of said curve 10.66 feet through a central angle of 61°03'03"; thence South 13°04'29" East 39.81 feet; thence South 00°18'48" West 65.34 feet to the point of curvature of a 20.00 foot radius curve to the right, the center of which bears North 81°41'12" West; thence Southwesterly along the arc of said curve 32.64 feet through a central angle of 93°29'38"; thence North 86°11'34" West 161.56 feet to the point of curvature of a 5.00 foot radius curve to the left, the center of which bears South 03°48'26" West; thence Southwesterly along the arc of said curve 10.73 feet through a central angle of 122°57'07" thence South 29°08'41" East 47.52 feet to said Northerly UDOT Right of Way line, thence North 71°05'06" West along said Right of Way line 37.41 feet, more or less, to the point of beginning.

As created by that certain unrecorded Amended and Restated Operating and Facilities Acquisition Agreement dated April 28, 2003, by and between Deer Crest Associates I, L.C., a Utah limited liability company, Deer Valley Resort Company, a Utah limited partnership, and Deer Crest Master Association, a Utah non-profit corporation, as disclosed by that certain Memorandum of Agreement recorded July 25, 2003 as Entry No. 260852 in Book 641 at Page 593 of the official records in the office of the Wasatch County Recorder.

Part of Wasatch County Tax Serial Numbers; 0DV-0001-0 and 0DV-0004-0.

Parcel 32 - Deer Crest Ski Lifts, Ski Runs and Facilities Easements (Wasatch County)

Easements for the Deer Crest Ski Lift, the Jordanelle Express Lift Upper Terminal Building, the Jordanelle Gondola, the Jordanelle Ski Run, the Crescent Ski Run, the Mountaineer Ski Run, the Dynamic Ski Run, the Cascade Ski Run, the Silver Hill Ski Run, the Fairview Ski Run, the Deer Hollow Ski Trail, the Deer Hollow Ski Run, the Navigator Ski Trail, the Keetley Ski Run, the Little Baldy Recreation and Forest Conservation Open Space Easement, all as created by that certain unrecorded Amended and Restated Operating and Facilities Acquisition Agreement dated April 28, 2003, by and between Deer Crest Associates I, L.C., a Utah limited liability company, Deer Valley Resort Company, a Utah limited partnership, and Deer

Crest Master Association. a Utah non-profit corporation, as disclosed by that certain Memorandum of Agreement recorded July 25, 2003 as Entry No. 260852 in Book 641 at Page 593 of the official records in the office of the Wasatch County Recorder.

Wasatch County Tax Serial Numbers: OPC-0026-8, 0DC-10PN-1, 0DC-10PN-2, 0DC-10PN-3, 0DC-10PN-4, 0DC-10PN-5, 0DC-10PN-6, 0DC-10PN-7, 0DC-10PN-8, 0DC-10PN-9, 0DC-10PN-10, 0DC-10PN-A, 0DC-20PN-1, 0DC-20PN-2, 0DC-20PN-3, 0DC-20PN-4, 0DC-20PN-5, 0DC-20PN-6, 0DC-20PN-7, 0DC-20PN-8, and 0JV-00PN-0.

Parcel 33 - Enchanted Forest ski easement (Summit County)

Enchanted Forest Public Ski Easement and Conservation Easement

A parcel of land located in the South half of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is South 88°24'56" West 118.22 feet along the Section line and North 1934.55 feet from the South quarter corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said point also being on the Westerly boundary of Lot 20, Red Cloud Subdivision; and running thence along the boundary of Red Cloud Subdivision the following six courses: 1) North 02°39'14" West 103.43 feet; thence 2) North 43°40'11" East 113.75 feet; thence 3) North 61°14'42" East 124.74 feet; thence 4) North 83°45'19" East 150.83 feet; thence 5) South 67°09'50" East 93.65 feet; thence 6) South 34°57'27" East 234.92 feet to a point on a non-tangent curve to the right, having a radius of 70.00 feet, of which the radius point bears North 83°40'56" West; thence Southwesterly along the arc of said curve 41.65 feet through a central angle of 34°05'15"; thence South 40°24'19" West 4.25 feet to a point on a non-tangent curve to the left having a radius of 150.00 feet, of which the radius point bears South 63°23'37" West; thence Westerly along the arc of said curve 243.81 feet through a central angle of 93°07'40"; thence South 60°15'57" West 13.63 feet to a point on a curve to the right having a radius of 50.00 feet, of which the radius point bears North 29°44'03" West; thence along the arc of said curve 37.05 feet through a central angle of 42°27'12; thence North 77°16'52" West 58.97 feet to a point on a curve to the left having a radius of 200.00 feet, of which the radius point bears South 12°43'08" West; thence along the arc of said curve 130.09 feet through a central angle of 37°16'05"; thence South 65°27'03" West 103.48 feet to the point of Beginning.

As created by that certain Easement Agreement recorded January 20, 2005 as Entry No. 723645 in Book 1673 at Page 1596 of the official records in the office of the Summit County Recorder.

Portions of Summit County Tax Serial Numbers: RCLD-21 and RCLD-22.

Parcel 34 - Bransford Easements (Summit County)

Easement Rights over the following described portions of the Logan MS 724 Patented Lode Mining Claim, located in Sections 28 and 33, Township 2 South, Range 4 East, Salt Lake Baseline and Meridian, Summit County, Utah:

Beginning at a point which is North 80°24'02" East 267,08 feet from the South one-quarter corner of Section 28, Township 2 South Range 4 East, Salt Lake Baseline and Meridian, Summit County, Utah, said point of beginning being the Northwest corner of the Logan MS 724 Patented Lode Mining Claim; thence South 00°35'00" East along the West line of the Logan claim 99.95 feet to the Southerly side of a ski trail; thence along the Southerly side of the ski trail the following two (2) courses and distances: (1) North 63°06'25" East 84,37 feet; (2) North 84°11'30" East 103.28 feet to the North line of the Logan claim; thence North 74°00'00" West along the North line of the Logan claim 186.23 feet to the point of beginning;

and

Beginning at a point which is South 86°01'54" East 553.59 feet from said one-quarter comer, said point of beginning being on the North line of the Logan claim; thence along the Southerly side of a ski trail the following fourteen (14) courses and distances: (1) South 66°04'56" East 150.30 feet; (2) South 40°02'11" East 131.18 feet; (3) South 10°55'28" East 169.50 feet; (4) South 27°51'40" East 56.86 feet; (5) South 57°18'23" East 98.15 feet; (6) South 19°07'05" East 89.27 feet; (7) South 48°48'12" East 59.37 feet; (8) North 76°41'46" East 67.33 feet; (9) South 86°37'55" East 98.16 feet; (10) South 63°30'49" East 62.04 feet; (11) North 78°31'44" East 66.91 feet; (12) North 69°08'35" East 118.73 feet; (13) North 45°55'53" East 129.63 feet; (14) North 62°07'18" East 223.71 feet to the North line of the Logan claim; thence North 74°00'00" West along the North line of the Logan claim; thence North 74°00'00" West along the North line of the Logan claim;

Summit County Tax Serial Numbers: PCA-S-98-P and PCA-S-79-C

As created by that certain unrecorded Easement Agreement dated February 23, 2001, as amended, as disclosed by that certain Memorandum recorded March 8, 2001 as Entry No. 583995 in Book 1357 at Page 960 of the official records in the office of the Summit County Recorder, and as disclosed by that certain Amended and Restated Memorandum of Easement recorded August 30, 2013 as Entry No. 978191 in Book 2204 at Page 1533 of the official records in the office of the Summit County Recorder.

Parcel 35 - Government Lots (Wasatch County)

All of Government Lots 52 and 53, in Section 27, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Wasatch County Tax Serial Numbers: OWC-3109-0 and OWC-3110-0.

Parcel 36 - Government Lots (Wasatch County)

All of Government Lots 15, 16 and 17, in Section 34, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Wasatch County Tax Serial Numbers: OWC-3111, OWC-3112-0 and OWC-3139-0.

Parcel 37 - Patented Lode Mining Claims (Wasatch County)

The Argus Patented Lode Mining Claim, Lot No. 164, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 12, 1933 as Entry No. 49254 in Book 10 of Mining Deeds at Page 288 of the official records in the office of the Wasatch County Recorder.

The Birdseye Patented Lode Mining Claim, M.S. 6755, as the same is more particularly described in that certain United States Mineral Entry Patent recorded as Entry No. 52582 in Book 10 of Mining Deeds at Page 398 of the official records in the office of the Wasatch County Recorder.

The Birdseye No. 2 Patented Lode Mining Claim, M.S. 7022, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 19, 1934 under Serial No. 1073554 of the official records in the office of the Bureau of Land Management.

The Boulder Patented Lode Mining Claim, Lot No. 88, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52531 in Book 10 of Mining Deeds at Page 334 of the official records in the office of the Wasatch County Recorder.

The Boulder No. 3 Patented Lode Mining Claim, Lot No. 90, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52530 in Book 10 of Mining Deeds at Page 333 of the official records in the office of the Wasatch County Recorder.

The Buckeye Patented Lode Mining Claim, M.S. 6703, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 23, 1929as Entry No. 46410 in Book 10 of Mining Deeds at Page 212 of the official records in the office of the Wasatch County Recorder.

The Buckeye No. 2 Patented Lode Mining Claim, M.S. 6703, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 23, 1929as Entry No. 46410 in Book 10 of Mining Deeds at Page 212 of the official records in the office of the Wasatch County Recorder.

The Caledonia Patented Lode Mining Claim, Lot No. 146, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52562 in Book 10 of Mining Deeds at Page 374 of the official records in the office of the Wasatch County Recorder.

The Caledonia No. 2 Patented Lode Mining Claim, Lot No. 163, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52551 in Book 10 of Mining Deeds at Page 361 of the official records in the office of the Wasatch County Recorder.

The Ely No. 1 Patented Lode Mining Claim, M.S. 6707, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 12, 1927 as Entry No. 45721 in Book 10 of Mining Deeds at Page 176 of the official records in the office of the Wasatch County Recorder.

The Ely No. 2 Patented Lode Mining Claim, M.S. 6707, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 12, 1927 as Entry No. 45721 in Book 10 of Mining Deeds at Page 176 of the official records in the office of the Wasatch County Recorder.

The Ely No. 3 Patented Lode Mining Claim, M.S. 6707, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 12, 1927 as Entry No. 45721 in Book 10 of Mining Deeds at Page 176 of the official records in the office of the Wasatch County Recorder.

The Ely No. 4 Patented Lode Mining Claim, M.S. 6707, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 12, 1927 as Entry No. 45721 in Book 10 of Mining Deeds at Page 176 of the official records in the office of the Wasatch County Recorder.

The Ely No. 5 Patented Lode Mining Claim, M.S. 6707, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 12, 1927 as Entry No. 45721 in Book 10 of Mining Deeds at Page 176 of the official records in the office of the Wasatch County Recorder.

The Emma Patented Lode Mining Claim, Lot No. 38, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 13, 1896 in Book N at Page 477 of the official records in the office of the Wasatch County Recorder.

The Fairmount Patented Lode Mining Claim, Lot No. 105, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 10, 1901 in Book 3 of Mining Deeds at Page 177 of the official records in the office of the Wasatch County Recorder.

The Flora McDonald Patented Lode Mining Claim, Lot No. 140, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 8, 1892 in Book N at Page 320 of the official records in the office of the Wasatch County Recorder.

The Free Silver Patented Lode Mining Claim, Lot No. 55, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 28, 1881 under Serial No. 4447 of the official records in the office of the Bureau of Land Management.

The Hampton Patented Lode Mining Claim, Lot No. 123, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 6, 1891 in Book N of Mining Deeds at Page 192 of the official records in the office of the Wasatch County Recorder.

The Hawkeye Patented Lode Mining Claim, Lot No. 40, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 9, 1879 in Book D at Page 500 of the official records in the office of the Wasatch County Recorder.

The Hawkeye No. 2 Patented Lode Mining Claim, Lot No. 85, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 20, 1916 as Entry No. 32205 in Book 9 of Mining Deeds at Page 60 of the official records in the office of the Wasatch County Recorder.

The Ida Belle Patented Lode Mining Claim, Lot No. 52, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 21, 1891 under Serial No. 17123 of the official records in the office of the Bureau of Land Management.

The I.X.L. Patented Lode Mining Claim, Lot No. 86, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 5, 1922 as Entry No. 38374 in Book 9 of Mining Deeds at Page 416 of the official records in the office of the Wasatch County Recorder.

The Joe Walker Patented Lode Mining Claim, Lot No. 51, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52532 in Book 10 of Mining Deeds at Page

335 of the official records in the office of the Wasatch County Recorder.

The Kate Walker Patented Lode Mining Claim, Lot No. 50, as the same is more particularly described in that certain United States Mineral Entry Patent recorded June 22, 1920 under Serial No. 3272 of the official records in the office of the Bureau of Land Management.

The Lowell Mine & Co. Patented Lode Mining Claim, Lot No. 41, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 23, 1901 No.in Book 3 of Mining Deeds at Page 136 of the official records in the office of the Wasatch County Recorder.

The McHenry Patented Lode Mining Claim, Lot No. 37, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 21, 1879 in Book D at Page 419 of the official records in the office of the Wasatch County Recorder.

The McHenry No. 2 Patented Lode Mining Claim, Lot No. 49, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 5, 1901 in Book 3 of Mining Deeds at Page 166 of the official records in the office of the Wasatch County Recorder.

The Murray Patented Lode Mining Claim, Lot No. 158, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52550 in Book 10 of Mining Deeds at Page 361 of the official records in the office of the Wasatch County Recorder.

The Nevada Patented Lode Mining Claim, Lot No. 96, as the same is more particularly described in that certain United States Mineral Entry Patent recorded as January 21, 1895 in Book T at Page 195 of the official records in the office of the Wasatch County Recorder.

The Ontario No. 2 Patented Lode Mining Claim, Lot No. 55, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 7, 1881 under Serial No. 4446 of the official records in the office of the Bureau of Land Management.

The Ontario Bonanza Patented Lode Mining Claim, Lot No. 56, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 7, 1881 under Serial No. 4445 of the official records in the office of the Bureau of Land Management.

The Pocatello Patented Lode Mining Claim, Lot No. 57, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 26, 1891 in Book N at Page 217 of the official records in the office of the Wasatch County Recorder.

The Rattler Patented Lode Mining Claim, Lot No. 153, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 14, 1922 as Entry No. 38392 in Book 9 of Mining Deeds at Page 420 of the official records in the office of the Wasatch County Recorder.

The Red Cloud Patented Lode Mining Claim, Lot No. 139, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52553 in Book 10 of Mining Deeds at Page 363 of the official records in the office of the Wasatch County Recorder.

The Red Cloud No. 2 Patented Lode Mining Claim, Lot No. 141, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52552 in Book 10 of Mining Deeds at Page 362 of the official records in the office of the Wasatch County Recorder.

The Red Cloud No. 3 Patented Lode Mining Claim, Lot No. 142, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52563 in Book 10 of Mining Deeds at Page 375 of the official records in the office of the Wasatch County Recorder.

The Ruby Patented Lode Mining Claim, Lot No. 209, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 29, 1901 in Book 3 of Mining Deeds at Page 139 of the official records in the office of the Wasatch County Recorder.

The Side Hill Patented Lode Mining Claim, Lot No. 145, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52554 in Book 10 of Mining Deeds at Page 364 of the official records in the office of the Wasatch County Recorder.

The Silver King Patented Lode Mining Claim, Lot No. 162, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 15, 1902 in Book 3 of Mining Deeds at Page 439 of the official records in the office of the Wasatch County Recorder.

The Teddy No. 1 Patented Lode Mining Claim, M.S. 6058, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 5, 1922 as Entry No. 38370 in Book 9 of Mining Deeds at Page 397 of the official records in the office of the Wasatch County Recorder.

The Teddy No. 2 Patented Lode Mining Claim, M.S. 6058, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 5, 1922 as Entry No. 38370 in Book 9 of Mining Deeds at Page 397 of the official records in the office of the Wasatch County Recorder.

The Utah Terra Patented Lode Mining Claim, Lot No. 159, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 12, 1933 as Entry No. 49255 in Book 10 of Mining Deeds at Page 289 of the official records in the office of the Wasatch County Recorder.

The Wilson & Barrett Patented Lode Mining Claim, Lot No. 53, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 7, 1882 in Book I at Page 47 of the official records in the office of the Wasatch County Recorder.

Excepting therefrom the following:

A parcel of land located in the Southeast Quarter of Section 23, the Northwest Quarter of Section 25, and in Section 26 all in Township 2 South, Range 4 East, Salt Lake Base and Meridian, Wasatch County, Utah described as follows:

BEGINNING at the New Park Survey brass cap marking the Northeast Corner of Section 26, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said Northeast Corner of Section 26 being South 88°23'23" West 2,641.30 feet from the North Quarter Corner of Section 25 of said Township & Range (Basis of Bearings for the herein described parcel being South 26°11'47" East 5917.16 feet from said North Quarter Corner of Section 25 to the Southeast Corner of said Section 25, See Record of Survey Maps 2647, 3057, & 3058 on file with the Wasatch County Surveyor's office said Sections 25 & 26 retracement information and for the Mayflower LDP coordinate system projection parameters)

and running thence along the section line South 00°04'23" West 2,227.51 feet to a point of intersection with Line 1-2 of the Homestake No. 2 mining claim (Lot 67), said point of intersection being the following two courses from Mineral Monument No. 2 as marked by an existing 3.25" aluminum cap (1) North 81°09'00" East 1,156.00 feet to Cor. No. 1 of said Lot 67; and (2) along said Line 1-2 North 81°00'00" East 752.80 feet;

thence continuing along said Line 1-2 North 81°00'00" East 747.20 feet to Cor. No. 2; thence along Line 2-3 of said Lot 67 South 09°00'00" East 200.00 feet to Cor. No. 3; thence along Line 3-4 of said Lot 67 South 81°00'00" West 779.14 feet to a point of intersection with the section line and from which the 2014 Wasatch Co. aluminum pipe cap marking the East Quarter Corner of said Section 26 bears South 00°04'23" West 145.54 feet; thence continuing along said Line 3-4 South 81°00'00" West 720.86 feet to Cor. No. 1 of the Homestake mining claim (Lot 66); thence along Line 1-2 of said Lot 66 continuing South 81'00'00" West 842.39 feet to a point of intersection with Line 1-2 of the Lugano mining claim (Lot 166); thence along said Line 1-2 South 70°02'47" West 1,255.50 feet (South 72° West by record) to Cor. No. 2 of the Guardo mining claim (Lot 165); thence along Line 1-2 of said Lot 165 continuing South 70°02'47" West 1,125.00 feet (South 72° West by record) to a point, said point being the following two courses from an existing pipe cap marking Cor. No. 4 of said Lot 165 (1) South 08°27'13" East 612.30 feet (South 06°30' East 612.3 feet by record) along Line 4-1 of said Lot 165; and (2) North 70°02'47" East 375.00 feet (North 72° East by record) along said Line 1-2;

thence along the new common boundary line between Deer Valley and BXL Mayflower, LLC as described herein the following nine courses: (1) North 39°14'27" West 196.07 feet; (2) North 07°37'23" West 776.67 feet to an existing pipe cap marking Cor. No. 4 of the President claim (Lot 129); (3) North 23°58'02" East 323.32 feet; (4) North 34°20'25"

West 203.37 feet; (5) North 86°03'04" West 126.53 feet; (6) North 01°17'11" East 816.52 feet to a point from which an existing 4" Pipe in Concrete marking Mineral Monument No. 1 bears North 27°17'59" West 415.40 feet; (7) North 54°08'26" East 1,342.56 feet; (8) North 72°41'29" East 1,667.20 feet to a point on the north line of said Section 26, from which point the 2016 Wasatch County aluminum pipe cap marking the North Quarter Corner of Section 26 bears North 89°46'29" West 1157.48 feet; and (9) along said north line South 89°46'29" East 284.17 feet to a point of intersection with Line 3-4 of the Lincoln mining claim (MS 3278), said point of intersection being North 04°50'00" West 479.57 feet from Corner No.3 of said MS 3278 as evidenced by a recovered mound of stones and wood post lying down; thence along Line 3-4 of said MS 3278 North 04'50'00" West 120.43 feet to Cor. No. 4 of said MS 3278; thence along Line 4-1 of said MS 3278 North 85°10'00" East 1,154.02 feet to the section line; thence along the section line South 00°10'41" West 221.71 feet to the POINT OF BEGINNING.

A parcel of land being that portion of the Walker mining claim (Lot 58) that is in conflict with the Sussie C. mining claim (MS 6732).

Wasatch County Tax Serial Numbers: OWC-0026-6, OWC-0028-1, OWC-0031-3 and OWC-0032-2.

Parcel 38 - Deer Valley Club Easement - Summit County

An easement for the construction, maintenance, operation, and use of a work road and ski trail, pedestrian trail, controlled bicycling (non-motorized) trail and other similar or related recreational uses, more particularly described as follows:

Beginning at a point which is South 62°47'21" East 1694.39 feet from the Southwest corner of Section 22, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said point of beginning being on the Easterly line of the parcel known as the Deer Valley Club, thence along the Westerly line of an existing dirt work road the following four courses and distances: 1) North 12°46'45" East 24.24 feet; thence 2) North 26°44'06" East 64.50 feet; thence 3) North 23°17'26" East 39.40 feet; thence 4) North 18°24'54" East 24.46 feet to the Easterly line of the Deer Valley Club parcel, thence along the Easterly and Southerly lines of the Deer Valley Club parcel the following four courses and distances: 1) South 10°00'00" West 39.66 feet; thence 2) S12°17'00" West 46.03 feet; thence 3) West 13.18 feet; thence 4) South 26°10'34" West 63.07 feet to the point of Beginning.

As created by that certain Easement Agreement recorded December 17, 1993 as Entry No. 393874 in Book 773 at Page 769 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial Numbers: PCA-1200-4-1-SLE-1 and SLE-3-A-AM,

Parcel 39 - DV-1 - Summit County

A parcel of land located in the southeast quarter of Section 29, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is South 00°30'49" East 311.34 feet coincident with the section line and West 171.91 feet from the west quarter corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian (a 3-1/4" aluminum cap and pipe was set on the section line South 00°30'49" West 12.00 feet from the quarter corner location), said point also being on the northwesterly boundary of Lot A, Parcel B-2 Empire Village Subdivision, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah, recorded May 23, 2007, as Entry No. 814178; and running thence coincident with the northwesterly boundary of said Lot A South 34°52'21" West 116.54 feet to a point on that certain Grant of Conservation Easement, West Parcel, on file and of record in the office of the recorder. Summit County, Utah, recorded January 7, 2003, as Entry No. 643790; thence coincident with said West Parcel the following five (5) courses: 1) South 34°31'29" West 155.16 feet; thence 2) South 82°18'26" West 161.11 feet; thence 3) North 84°46'19" West 334.15 feet; thence 4) North 58°21'35" West 92.50 feet; thence 5) North 40°53'24" West 159.52 feet to a point on the southwesterly boundary of Lot C, of said Parcel B-2 Empire Village. Subdivision, said point also being on a non tangent curve to the left having a radius of 155.02 feet, of which the radius point bears North 00°35'57" West: thence coincident with said Subdivision the following twelve (12) courses: 1) easterly along the arc of said curve 70.10 feet through a central angle of 25°54'25" to a point on a non tangent curve to the right having a radius of 240.25 feet, of which the radius point bears South 38°06'44" East; thence 2) northeasterly

along the arc of said curve 112.50 feet through a central angle of 26°49'42"; thence 3) South 11°17'02" East 59.92 feet; thence 4) South 25°54'49" East 135.25 feet; thence 5) North 64°05'11" East 174.19 feet to a point on a non tangent curve to the left having a radius of 300.00 feet, of which the radius point bears North 32°24'36" East; thence 6) southeasterly along the arc of said curve 6.47 feet through a central angle of 01°14'11"; thence 7) South 58°49'35" East 75.63 feet; thence 8) North 77°50'55" East 83.11 feet; thence 9) North 56°44'58" East 34.84 feet; thence 10) North 75°32'40" East 11.84 feet; thence 11) South 79°11'55" East 81.19 feet; thence 12) North 57°01'50" East 193.11 feet to the point of beginning.

The Basis of Bearing for the above description is South 00°30'49" East 2646.88 feet between the west quarter corner and the southwest corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Part of Summit County tax serial number: PCA-S-98-FF.

PARCEL 40 - Tract DV-2 - Summit County

A parcel of land located in the west half of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is North 00°30'49" West 75.83 feet coincident with the section line and East 13.05 feet from the west quarter corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian (a 3-1/4" aluminum cap and pipe was set on the section line South 00°30'49" West 12.00 feet from the quarter corner location), said point also being on that certain Grant of Conservation Easement, West Parcel, on file and of record in the office of the recorder, Summit County, Utah, recorded January 7, 2003, as Entry No. 643790; and running thence coincident with said West Parcel the following two (2) courses: South 67°40'20" East 132.36 feet; thence 2) North 20°26'14" East 603.69 feet to a point on the southerly boundary of Northside Village Subdivision II, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah, recorded June 28, 2002, as Entry No. 623453; thence coincident with said Subdivision South 69°33'46" East 130.22 feet to a point on Marsac Avenue Right. Of Way, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah, recorded June 28, 2002, as Entry No. 623451; thence coincident with said Right Of Way the following five (5) courses: 1) South 15°56'43" West 67.07 feet to a point on a curve to the right having a radius of 624.30 feet, of which the radius point bears North 74°03'18" West; thence 2) southwesterly along the arc of said curve 174.99 feet through a central angle of 16°03'36"; thence 3) South 32°00'19" West 94.09 feet to a point on a curve to the left having a radius of 975.00 feet, of which the radius point bears South 57°59'41" East; thence 4) along the arc of said curve 277.01 feet through a central angle of 16°16'43"; thence 5) South 15°43'36" West 71.19 feet to a point on the easterly boundary of Lot C. Parcel B-2 Empire Village Subdivision, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah, recorded May 23, 2007, as Entry No. 814178; thence coincident with said Lot C the following three (3) courses: 1) North 46°04'15" West 115.10 feet; thence 2) West 68.61 feet; thence 3) North 24°09'48" West \$2.05 feet to the point of beginning.

The Basis of Bearing for the above description is North 00°30'49" West 2646.83 feet between the west quarter corner and the northwest corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Part of Summit County tax serial number: PCA-S-98-FF.

Part of Summit County tax serial number: S-98.

Parcel 41 - Additional Lands Parcel 3 - Summit County

A parcel of land located in the Northeast quarter of Section 29, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is North 00°39'43" West 55.22 feet along the Section line and West 890.24 feet from the West quarter corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 32°10'40" West 64.35 feet; thence North 27°43'54" East 72.58 feet; thence South 02°54'42" East 9.79 feet to the point of Beginning.

The above described property does not appear on the Summit County tax assessment rolls.

Parcel 42 - Summit County

All of Government Lot 11, Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian,

Summit County tax serial number: PCA-30,

PARCEL 43 - Tract DV-9 - Summit County

A parcel of land located in the northwest quarter of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is South 88°09'24" West 389.62 feet coincident with the section line and South 61.06 feet from a 3-1/4" diameter cap on an aluminum pipe at the north quarter corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said point also being on Marsac Avenue Right Of way, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah, recorded June 28, 2002, as Entry No. 623451, and on a curve to the right having a radius of 725.00 feet, of which the radius point bears North 76°07'17" West; and running thence coincident with said Right Of Way the following eight (8) courses: 1) along the arc of said curve 124.68 feet through a central angle of 09°51'12"; thence 2) South 23°43'55" West 337.98 feet to a point on a curve to the right having a radius of 325.00 feet, of which the radius point bears North 66°16'05" West; thence 3) along the arc of said curve 81.28 feet through a central angle of 14°19'44" to a point of reverse curve to the left having a radius of 559.74 feet, of which the radius point bears South 51°56'21" East; thence 4) along the arc of said curve 257.17 feet through a central angle of 26°19'27"; thence 5) South 11°44'12" West 109.47 feet to a point on a curve to the right having a radius of 165.00 feet, of which the radius point bears North 78°15'48" West; thence 6) along the arc of said curve 274.84 feet through a central angle of 95°26'10"; thence 7) North 72°49'39" West 203.86 feet to a point on a curve to the left having a radius of 1183.33 feet, of which the radius point bears South 17°10'21" West; thence 8) along the arc of said curve 102.00 feet through a central angle of 04°56'19" to a point on Northside Village Subdivision II, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah, recorded June 28, 2002, as Entry No. 623453; thence coincident with Northside Village Subdivision II North 02°53'37" West 77.37 feet to a point on that certain Grant of Conservation Easement, West Parcel, on file and of record in the office of the recorder, Summit County, Utah, recorded January 7, 2003, as Entry No. 643790; thence coincident with said West Parcel the following two (2) courses: 1) South 81°04'17" East 419.72 feet; thence 2) North 25°28'58" East 959.25 feet; thence South 80°09'00" East 28.03 feet to the point of beginning.

The Basis of Bearing for the above description is South 88°09'24" West 2604.75 feet between the north quarter corner and the northwest corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Part of Summit County tax serial number: S-98.

PARCEL 44 - Tract DV-10 - Summit County

A parcel of land located in the south half of Section 21, and the north half of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is North 88°09'24" East 18.06 feet coincident with the section line and North 98.34 feet from a 3-1/4" diameter cap on a aluminum pipe at the north quarter corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said point also being on that certain Corrective Quit-Claim Deed, on file and of record in the office of the recorder, Summit County, Utah, recorded May 2, 2016, as Entry No. 1044133; and running thence coincident with said Quit-Claim Deed the following two (2) courses: 1) South 03°28'20" East 178.84 feet; thence 2) South 15°22'27" East 23.04 feet to a point on that certain Special Warranty Deed, on file and of record in the office of the recorder, Summit County, Utah, recorded October 4, 2016, as Entry No. 1055132; thence coincident with said Special Warranty Deed South 15°22'27" East 54.00 feet to a point on the northwesterly boundary of The Village At Empire Pass — Phase I, according to the official plat thereof on file and of record in the office of the recorder, Summit

County, Utah, recorded November 24, 2004, as Entry No. 718034; thence coincident with The Village At Empire Pass - Phase I the following twelve (12) courses: 1) South 89°36'26" West 15.19 feet to a point on a non tangent curve to the right having a radius of 205.00 feet, of which the radius point bears South 73°19'15" West; thence 2) southerly along the arc of said curve 66.32 feet through a central angle of 18°32'06" to a point of reverse curve to the left having a radius of 1627.60 feet, of which the radius point bears South 88°08'40" East; thence 3) southerly along the arc of said curve 219.86 feet through a central angle of 07°44'23" to a point of reverse curve to the right having a radius of 245.00 feet, of which the radius point bears South 84°06'58" West; thence 4) southerly along the arc of said curve 84.12 feet through a central angle of 19°40'17"; thence 5) South 13°47'14" West 20.29 feet to a point on a curve to the left having a radius of 155.00 feet, of which the radius point bears South 76°12'46" East; thence 6) along the arc of said curve 48.00 feet through a central angle of 17°44'32"; thence 7) South 03°57'18" East 56.30 feet to a point on a curve to the right having a radius of 245.00 feet, of which the radius point bears South 86°02'42" West; thence 8) along the arc of said curve 79.79 feet through a central angle of 18°39'31" to a point of compound curve to the right having a radius of 745.00 feet, of which the radius point bears North 75°17'47" West; thence 9) southerly along the arc of said curve 83.91 feet through a central angle of 06°27'11"; thence 10) South 20°12'34" West 59.80 feet; thence 11) South 03°43'15" West 60.15 feet to a point on a non tangent curve to the right having a radius of 787.50 feet, of which the radius point bears North 22°50'46" East; thence 12) northwesterly along the arc of said curve 65.05 feet through a central angle of 04°43'59" to a point on the easterly boundary of The Village At Empire Pass - West Side, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah, recorded August 12, 2005 as Entry No. 746744; thence coincident with The Village At Empire Pass - West Side the following seven (7) courses: 1) North 17°27'15" East 31.90 feet to a point on a curve to the right having a radius of 1025.00 feet, of which the radius point bears South 72°32'45" East; thence 2) along the arc of said curve 38.87 feet through a central angle of 02°10'21"; thence 3) North 03°43'15" East 675.52 feet to a point on a non tangent curve to the left having a radius of 79.77 feet, of which the radius point bears South 71°30'51" West; thence 4) northwesterly along the arc of said curve 11.44 feet through a central angle of 08°13'06" to a point of reverse curve to the right having a radius of 250.00 feet, of which the radius point bears North 63°17'44" East; thence 5) northerly along the arc of said curve 92.29 feet through a central angle of 21°09'04"; thence 6) North 05°33'11" West 157.74 feet; thence 7) South 86°16'45" East 25.33 feet; thence South 86°16'45" East 49.39 feet to the point of beginning.

The Basis of Bearing for the above description is North 88°09'24" East 2527.73 feet between the north quarter corner and the witness corner to the northeast corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Part of Summit County tax serial number: \$-98.

All of Summit County tax serial numbers: PCA-98-K-1, PCA-S-98-Z, PCA-S-98-HH, PCA-98-U-1 and PCA-S-98-W.

PARCEL 45 - Tract DV-11 - Summit County

A parcel of land located in the north half of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is North 88°09'24" East 986.33 feet coincident with the section line and South 977.72 feet from a 3-1/4" diameter cap on an aluminum pipe at the north quarter corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said point also being on Marsac Avenue Right Of Way, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah, recorded June 28, 2002, as Entry No. 623451, and on a curve to the left having a radius of 390.00 feet, of which the radius point bears North 37°47'03" East; and running thence coincident with said Right of Way the following two (2) courses: 1) along the arc of said curve 175.12 feet through a central angle of 25°43'36"; thence 2) South 77°56'33" East 77.98 feet to a point on the westerly boundary of Open Space Parcel No. 1, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah, recorded June 28, 2002, as Entry No. 623452; thence coincident with said Parcel No. 1 the following two (2) courses: 1) South 12°03'27" West 147.10 feet: thence 2) South 13°18'37" East 189.36 feet to a point on that certain Grant of Conservation Easement, East Parcel, on file and of record in the office of the recorder, Summit County, Utah, recorded January 7, 2003, as Entry No. 643790; thence coincident with said East Parcel the following eleven (11) courses: 1) North 74°17'18" West 65.95 feet; thence 2) North 61°24'54" West 194.69 feet; thence 3) North 59°24'44" West 215.66 feet; thence 4) North 77°28'34" West 189.26 feet; thence 5) North 86°52'45" West 196.66 feet; thence 6) South 75°02'27" West 190.91 feet: thence 7) South 80°22'11" West 289.77 feet; thence 8) South 37°01'40" West 177.45 feet: thence 9) South 38°56'14" West 284.34 feet; thence 10) South 29°47'06"

West 252.30 feet; thence 11) North 49°44'57" West 14.12 feet to a point on the southerly boundary of Banner Wood Subdivision, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah, recorded August 12, 2005, as Entry No. 746718; thence coincident with said Banner Wood Subdivision the following seven (7) courses: 1) North 31°37'02" East 305.49 feet; thence 2) North 38°40'19" East 116.23 feet; thence 3) North 47°25'44" East 79.41 feet; thence 4) North 34°05'27" East 88.68 feet; thence 5) North 30°02'47" East 70.87 feet; thence 6) North 06°13'59" East 83.37 feet; thence 7) North 03°43'17" East 10.83 feet to a point on the easterly boundary of Silver Strike Subdivision, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah, recorded December 1, 2006, as Entry No. 798134; thence coincident with said Silver Strike Subdivision the following four (4) courses: 1) North 03°43'17" East 62.48 feet to a point on a non tangent curve to the right having a radius of 100.00 feet, of which the radius point bears North 55°14'53" East; thence 2) along the arc of said curve 3.97 feet through a central angle of 02°16'20" to a point of compound curve to the right having a radius of 155.00 feet, of which the radius point bears North 57°31'13" East; thence 3) along the arc of said curve 135.08 feet through a central angle of 49°56'02"; thence 4) North 17°27'15" East 16.26 feet to a point on the westerly boundary of The Village At Empire Pass - Phase I, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah, recorded November 24, 2004, as Entry No. 718034, and on a non tangent curve to the left having a radius of \$12.50 feet, of which the radius point bears North 27°15'53" East; thence coincident with The Village At Empire Pass - Phase I the following four (4) courses: 1) along the arc of said curve 71.31 feet through a central angle of 05°01'43"; thence 2) South 03°43'15" West 94.82 feet to a point on a non tangent curve to the left having a radius of 105.00 feet, of which the radius point bears North 53°29'41" East; thence 3) along the arc of said curve 24.41 feet through a central angle of 13°19'06"; thence 4) South 67°34'35" East 96.58 feet to a point on that certain Quit-Claim Deed, on file and of record in the office of the recorder, Summit County, Utah, recorded February 24, 2012, as Entry No. 940044; thence coincident with said Quit-Claim Deed the following four (4) courses: 1) South 09°03'53" West 22.24 feet; thence 2) South 02°52'16" East 29.99 feet, thence 3) North 84°16'42" East 42,76 feet; thence 4) North 82°23'01" East 57.09 feet to a point on Paintbrush Homes Amended and Restated Condominium Plat, according to the official plat thereof on file and of record in the office of the recorder, Summit County, Utah, recorded November 24, 2004, as Entry No. 718035; thence coincident with said Paintbrush Homes the following four (4) courses: 1) North 82°23'01" East 101.26 feet; thence 2) North 68°24'00" East 112.64 feet; thence 3) North 85°59'47" East 75.81 feet; thence 4) North 88°05'26" East 18.05 feet to a point on The Village At Empire Pass - Phase I; thence coincident with The Village At Empire Pass the following five (5) courses: 1) North 88°05'26" East 112.35 feet: thence 2) South 79°40'43" East 114.33 feet; thence 3) South 74°14'47" East 74.14 feet; thence 4) South 68°33'39" East 53.49 feet; thence 5) North 41°23'39" East 248.38 feet to the point of beginning.

The Basis of Bearing for the above description is North 88°09'24" East 2527.73 feet between the north quarter corner and the witness corner to the northeast corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Part of Summit County tax serial number: S-98. Summit County tax serial number: PCA-S-98-S.

PARCEL 46 - DV-14 - Summit County

A parcel of land located in the southwest quarter of Section 28 and the southeast quarter of Section 29, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is South 00°30'49" East 1054.93 feet coincident with the section line and East 473.76 feet from the west quarter corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian (a 3-1/4" aluminum cap and pipe was set as a witness corner on the section line South 00°30'49" West 12.00 feet from the quarter corner location); and running thence South 02°06'34" East 580.60 feet to a point on a non tangent curve to the left having a radius of 4550.00 feet, of which the radius point bears South 73°59'13" East; thence southerly along the arc of said curve 583.85 feet through a central angle of 07°21'08"; thence South 40°22'26" West 209.96 feet; thence North 51°56'51" West 407.89 feet to a point on that certain Grant of Conservation Easement. West Parcel, recorded January 7, 2003, as Entry No. 643790 in the office of the recorder, Summit County, Utah; thence coincident with said West Parcel the following two (2) courses: 1) North 78°26'39" East 434.39 feet; thence 2) North 07°54'15" East 981.02 feet to the point of beginning.

The Basis of Bearing for the above description is South 00°30'49" East 2646.88 feet between the west quarter corner

and the southwest corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Part of Summit County tax serial number: \$-98.

PARCEL 47 - DV-15 - Summit County

A parcel of land located in the southeast quarter of Section 29, the northeast quarter of Section 32, and the northwest quarter of Section 33, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is North 00°30'49" West 315.57 feet coincident with the section line and West 361.23 feet from a 3-1/4" aluminum cap and pipe at the southwest corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said point also being on that certain Grant of Conservation Easement, West Parcel, recorded January 7, 2003, as Entry No. 643790 in the office of the recorder, Summit County, Utah; and running thence South 21°25'30" East 445.03 feet; thence South 40°36'46" East 653.53 feet; thence North 89°13'53" East 309.88 feet to a point on the southerly sideline of the Brysbon Mining Claim, Mineral Survey No. 540 in the Uintah Mining District; thence coincident with said Brysbon Mining Claim the following two (2) courses: 1) South 47°30'00" West 442.51 feet; thence 2) North 42°30'00" West 130.37 feet to a point on the northerly sideline of the Home Station Mining Claim, Lot 121 in the Snake Creek Mining District; thence coincident with said Home Station Mining Claim South 58°37'27" West 299.10 feet to a point on the southerly boundary of Flagstaff Mountain Resort Annexation Plat, recorded July 28, 1999, as Entry No. 545098 in the office of the recorder, Summit County, Utah; thence coincident with said Flagstaff Mountain Resort Annexation Plat North 59°43'30" West 286.94 feet to a point on said Grant Of Conservation Easement, West Parcel; thence coincident with said West Parcel the following two (2) courses: 1) North 06°30'52" West 1015.13 feet; thence 2) North 50°24'02" East 175.00 feet to the point of beginning.

The Basis of Bearing for the above description is North 00°30'49" East 2646.88 feet between the southwest corner and the west quarter corner of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Part of Summit County tax serial number: S-98.

PARCEL 48 - Ontario Easement - Summit County

Easement Rights Only in and to a parcel of land located in the Northwest quarter of Section 33 and the Southwest quarter of Section 28, Township 2 South Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is North 19.57 feet and West 355.99 feet from a 3-inch diameter cap on an aluminum pipe at the north quarter corner of Section 33, Township 2 South Range 4 East. Salt Lake Base and Meridian, said point being on the boundary of Red Cloud Subdivision, recorded January 27, 2005 as Entry No. 724721 in the Office of the Recorder, Summit County, Utah; and running thence South 42°54′54″ East 60.97 feet to the northerly sideline of Lot 448, Uncle Charles Lode in the Uintah Mining District as shown on the survey recorded December 1, 2014, as S-8175 in the Office of the Recorder, Summit County, Utah; thence coincident with said northerly sideline South 47°06′18″ West 61.10 feet; thence South 76°14′00″ West 55.99 feet; thence South 56°57′03″ West 66.30 feet; thence South 81°49′55″ West 27.50 feet; thence North 76°25′05″ West 16.85 feet to the southerly boundary of Red Cloud Subdivision, said point being on a non-tangent curve to the left having a radius of 190.00 feet, of which the radius point bears North 26°52′17″ West; thence along the southerly boundary of Red Cloud Subdivision the following two (2) courses: 1) along the arc of said curve 53.20 feet through a central angle of 16°02′37″; thence 2) North 47°05′06″ East 154.71 feet to the point of beginning.

As created by that certain Grant of Easement (Ontario) recorded October 9, 2017, as Entry No. 1079219 in Book 2431 at Page 1498 of the official records in the office of the Summit County Recorder.

Portions of Summit County Tax Serial No. PCA-S-98-SD-4.

PARCEL 49 - Ruby/Bandana Easement - Summit County

Easement Rights Only in and to a parcel of land located in the west quarter of Section 28 and the northwest quarter of Section 33, Township 2 South Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is North 00°30'49" West 359.80 feet coincident with the section line and East 289.76 feet from a 3-1/4 inch aluminum cap and pipe at the southwest quarter of Section 28, Township 2 South Range 4 East, Salt Lake Base and Meridian; and running thence North 40°22'26" East 107.53 feet to a point on a non-tangent curve to the right having a radius of 4550.00 feet, of which the radius point bears South 81°20'20" East; thence northerly along the arc of said curve 583.85 feet through a central angle of 07°21'08"; thence North 02°06'34" West 716.95 feet to the southerly boundary of Tract D in that certain Sheriff's Deed, recorded December 30, 2015, as Entry No. 1035997; thence coincident with said Tract D the following two (2) courses: 1) South 47°13'14" East 218,22 feet; thence 2) North 36°44'43" East 7.96 feet; thence South 53°19'47" East 177.43 feet; thence South 53°16'58" East 88.16 feet to a point on the boundary of the Conservation Easement East Parcel, recorded January 7, 2003, as Entry No. 643790; thence coincident with said East Parcel the following two (2) courses: 1) South 05°42'47" West 10.89 feet to a point on a curve to the right having a radius of 525.00 feet, of which the radius point bears North 84°17'13" West; thence 2) along the arc of said curve 100.62 feet through a central angle of 10°58'51"; thence North 53°16'58" West 136.96 feet; thence North 53°19'47" West 71.96 feet; thence South 19°03'36" West 219.29 feet to a point on a curve to the left having a radius of 4530.00 feet, of which the radius point bears South 70°56'24" East; thence along the arc of said curve 237.08 feet through a central angle of 02°59'55"; thence South 73°56'18" East 5.00 feet to a point on a nontangent curve to the left having a radius of 4525.00 feet, of which the radius point bears South 73°56'18" East; thence southerly along the arc of said curve 444.18 feet through a central angle of 05°37'27" to a point of compound curve to the left having a radius of 75.00 feet, of which the radius point bears South 79°33'46" East; thence southerly along the arc of said curve 85.94 feet through a central angle of 65°39'12"; thence South 55°12'58" East 236.95 feet to a point on a non tangent curve to the right having a radius of 970.00 feet, of which the radius point bears North 80°44'41" West; thence southerly along the arc of said curve 99.94 feet through a central angle of 05°54'13" to a point of compound curve to the right having a radius of 195.00 feet, of which the radius point bears North 74°50'29" West; thence southwesterly along the arc of said curve 116.66 feet through a central angle of 34°16'39"; thence South 49°26'10" West 22.59 feet; thence South 40°33'50" East 60.00 feet; thence North 49°26'10" East 22.59 feet; thence South 40°33'50" East 79.30 feet; thence South 62°48'47" East 149.23 feet to a point on said East Parcel; thence coincident with East Parcel the following two (2) courses: 1) South 27°11'13" West 54.75 feet to a point on a curve to the left having a radius of 425.00 feet, of which the radius point bears South 62°48'47" East; thence 2) along the arc of said curve 98.47 feet through a central angle of 13°16'31"; thence North 76°05'18" West 152.13 feet; thence North 37°11'26" West 162.09 feet; thence North 49°26'10" East 27.20 feet; thence North 40°33'50" West 60.00 feet; thence South 49°26'10" West 26.79 feet; thence North 21°28'44" West 278.79 feet; thence North 49°37'34" West 50.00 feet to the point of beginning.

as created by that certain Grant of Easement (Ruby-Bandana) recorded October 9, 2017 as Entry No. 1079220 in Book 2431 at Page 1507 of the official records in the office of the Summit County Recorder.

Excepting therefrom any portions lying within State Highway 224.

Portions of Summit County Tax Serial No. PCA-S-98-SD-1.

PARCEL 50 - Silver Strike Terminal - Summit County

Easement Rights Only in and to a parcel of land located in the northeast quarter of Section 28 and the southeast quarter of Section 22, Township 2 South Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is North 88°09'24" East 18.06 feet along section line and North 98.34 feet from the north quarter corner of Section 28. Township 2 South Range 4 East, Salt Lake Base and Meridian; and running thence South 86°16'45" East 29.93 feet; thence South 37°48'10" East 29.51 feet; thence South 03°55'51" West 27.99 feet; thence South 42°44'41" West 19.25 feet; thence North 85°48'47" West 7.34 feet; thence South 03°43'15" West 134.23 feet; thence North 15°22'27" West 23.04 feet; thence North 03°28'20" West 178.84 feet to the point of beginning.

as created by that certain Grant of Easement (Silver Strike Terminal) recorded October 9, 2017 as Entry No. 1079221 in Book 2431 at Page 1517 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial No. PCA-S-98-DD-EE.

PARCEL 51 - Stein Eriksen Lodge Access Easement - Summit County

Easement Rights Only in and to a parcel of land more particularly described as follows:

A parcel of property 30 feet in width, extending 15 feet on each side of a centerline described as follows:

Beginning at a point on the Southerly line of the Lake Flat Road, said point more specifically described as being due South 625.982 feet and due East 567.242 feet from the Southwest corner of Section 22, Township 2 South Range 4 East, Salt Lake Base and Meridian (basis of bearing being South 0°20'36" West 2454.01 feet between the Southwest corner of Section 22 and the West quarter corner of Section 22); and running thence South 21°30' West 22.47 feet to a point of a 60.00 foot radius curve to the right (center bears North 68°30' West 60.00 feet of which the central angle is 52°40'00"); thence Southwesterly along the arc of said curve 55.152 feet to a point of tangency; thence South 74th10' West 121.806 feet to a point of a 110.00 foot radius curve to the left (center bears South 15°50'00" East 110.00 feet of which the central angle is 32°55'00"); thence Southwesterly along the arc of said curve 63.195 feet to a point of a 109.90 foot radius compound curve to the left (center bears South 48°45'00" East 109.90 feet of which the central angle is 51°55'00"); thence Southwesterly along the arc of said curve 99.583 feet to a point of tangency; thence South 10°40'00" East 55.117 feet to a point of a 110.00 foot radius curve to the right (center bears South 79°20'00" West 110.00 feet of which the central angle is 23°00'00"); thence Southwesterly along the arc of said curve 44.157 feet to a point of tangency; thence South 12°20'00" West 57,407 feet to a point of a 110.00 foot radius curve to the left (center bears South 77°40'00" East 110.00 feet of which the central angle is 22°50'00"); thence Southeasterly along the arc of said curve 43.837 feet to a point of tangency; thence South 10°30'00" East 66.974 feet to a point of a 150.00 foot radjus curve to the left (center bears North 79°30'00" East 150.00 feet of which the central angle is 22°20'00"); thence Southeasterly along the arc of said curve 58.469 feet to a point of tangency; thence South 32°50'00" East 52.862 feet to a point of a 350.00 foot radius curve to the left (center bears North 57°10'00" East 350.00 feet of which the central angle is 9°59'00"); thence Southeasterly along the arc of said curve 60.984 feet to a point of tangency; thence South 42°49'00" East 323.702 feet to the Southerly boundary of the Stein Eriksen Ski Lodge Parcel and there terminating.

as reserved in that certain Special Warranty Deed recorded July 27, 1981 as Entry No. 181959 in Book M194 at Page 221 of the official records in the office of the Summit County Recorder, the description of which was modified by that certain Easement Correction Agreement recorded August 31, 1982 as Entry No. 195364 in Book M231 at Page 146 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial Numbers: SEK-1-S-132, SEK-1-S-133, SEK-1-S-136, SEK-1-S-137, SEK-1-S-138, SEK-1-S-139, SEK-1-S-140, SEK-1-S-171, SEK-1-S-172, SEK-1-S-231, SEK-1-S-232, SEK-1-S-233, SEK-1-S-234, SEK-1-S-235, SEK-1-S-238, SEK-1-S-239, SEK-1-S-240, SEK-1-S-271, SEK-1-S-272, SEK-1-S-336, SEK-1-S-337, SEK-1-S-338, SEK-1-S-339, SEK-4B-1, SEK-4B-2, SEK-4B-3, SEK-4B-4, SEK-4B-5, SEK-4B-6, SEK-4B-7, SEK-4B-101, SEK-4B-102, SEK-4B-103, SEK-4B-104, SEK-4B-105, SEK-4B-106, SEK-4B-107, SEK-4B-108, SEK-4B-109, SEK-4B-111, SEK-4B-111, SEK-4B-112, SEK-4B-201, SEK-4B-202, SEK-4B-203, SEK-4B-204, SEK-4B-205, SEK-4B-206, SEK-4B-207, SEK-4B-208, SEK-4B-209, SEK-4B-211, SEK-4B-212, SEK-3-S-1, SEK-3-S-2, SEK-3-S-3, SEK-3-S-4, SEK-3-S-5, SEK-3-S-7, SEK-3-S-8, SEK-3-S-9, SEK-3-S-10, and SEK-3-S-11.

PARCEL 52 - Kimberly Ski Trail - Wasatch County

Easement Rights and Easement Rights only, in and to a parcel of land described as that portion of the Kimberly Ski Trail through Units 49, 50 and the BLM Exception Parcel of The Bald Eagle Club at Deer Valley, said property being located in Section 22, Township 2 South, Range 4 East, Salt Lake Base and Meridian, Wasatch County, Utah, and further described as follows:

Beginning at a point which is 3893.96 feet East and 391.36 feet North of the Southwest corner of said Section 22, said point also being on the Southeasterly property line of Unit 49, The Bald Eagle Club at Deer Valley; thence North 08°22'01" East 62.62 feet; thence North 21°54'56" West 68.71 feet; thence North 24°59'10" West 62.65 feet; thence North 27°39'46" West 69.56 feet to a point on the Northerly property line of Unit 50 of The Bald Eagle Club at Deer Valley; thence South 62°00'00" East 86.46 feet to an angle point on the Northeasterly property line of Unit 49, The Bald Eagle Club at Deer Valley; thence along said Easterly property line of said Unit 49 the following 4 calls: 1) South 30°57'25" East 47.60 feet; thence 2) South 23°57'45" East 49.24 feet; thence 3) South 03°48'51" West 75.17 feet; thence 4) South 43°31'52" West 58.86 feet to the point of beginning.

as created by that certain Agreement recorded March 13, 1992 as Entry No. 159707 in Book 240 at Page 32 of the official records in the office of the Wasatch County Recorder, and recorded March 13, 1992 as Entry No. 355602 in Book 651 at Page 124 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial Number: BEC-50-1AM. Wasatch County Tax Serial Numbers: 0BM-2049-0 and 0BM-2050-0.

PARCEL 53 - Stag Lodge Easements - Summit County

Easement Rights and Easement Rights only, in and to a parcel of land which is 16 feet in width and extends 8 feet on each side of a center line described as follows:

Beginning at a point that is East 1612.98 feet and North 267.27 feet from the Southwest corner of Section 22, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence North 07°28'42" East 156.03 feet; thence North 05°05'06" East 54.55 feet; thence North 02°36'32" East 66.80 feet; thence North 16°22'51" East 32.87 feet; thence North 25°55'01" East 46.71 feet; thence North 31°34'40" East 91.50 feet and terminating.

And also:

Easement Rights and Easement Rights only, in and to a parcel of land which is 16 feet in width and extends 8 feet on each side of a center line described as follows:

Beginning at a point that is East 1650.44 feet and North 574.57 feet from the Southwest corner of Section 22, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence North 17°09'40" East 27.51 feet; thence North 07°05'05" East 68.52 feet; thence North 07°28'13" East 64.30 feet; thence North 10°57'25" East 28.50 feet; thence North 09°48'02" East 42.28 feet; thence North 06°11'42" East 38.73 feet; thence North 02°57'58" East 70.33 feet; thence North 08°52'55" East 10.06 feet; thence North 12°57'13" East 22.16 feet and terminating.

as Created by that certain Grant of Easement recorded November 25, 1988 as Entry No. 300413 in Book 501 at Page 607 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial Numbers: STL-1-1, STL-1-2, STL-1-3, STL-1-4, STL-1-5, STL-1-6, STL-1-6, STL-1-7, STL-1-8, STL-1-9, STL-1-10, STL-1-11, STL-1-12, STL-1-13, STL-1-14, STL-1-15, STL-1-16, STL-1-17, STL-1-18, STL-1-19, STL-1-20, STL-1-21, STL-1-22, STL-1-23, STL-1-24, STL-2-25, STL-2-26, STL-2-27, STL-2-28, STL-2-29, STL-2-30, STL-2-31, STL-2-32, STL-2-33, STL-2-34, STL-2-35-3AM, STL-2-49, STL-3-36, STL-3-37, STL-3-38, STL-3-39, STL-3-40, STL-3-41, STL-3-42, STL-3-43, STL-3-47-5AM, STL-3-48-5AM, STL-4-44, STL-4-45, STL-4-46, STL-4-50, STL-4-51, and STL-4-52-2AM.

PARCEL 54 - Sunrise Ski Trail Easement - Summit and Wasatch Counties

Easement Rights and Easement Rights Only in and to a 20 foot wide ski access easement, the centerline of which is described as follows:

Beginning at a point that is South 612.65 feet and East 2033.52 feet from the Southwest corner of Section 22, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said point also being on the Westerly boundary of The Bald Eagle Club at Deer Valley, a Utah condominium project; and running thence South 89°11'55" East 85.52 feet to a

point of curvature on a 110.00 foot radius curve to the right (center bears South 00°48'05" West 110.00 feet); thence along the arc of said curve 171.25 feet to the point of tangency; thence South 0°00'00" East 47.09 feet to a point of curvature of a 90.00 foot radius curve to the left (center bears East 90.00 feet); thence along the arc of said curve 150.94 feet to a point of tangency; thence North 83°54'36" East 166.65 feet to a point on the Easterly boundary of The Bald Eagle Club at Deer Valley and terminating.

As created by the Following:

- 1) That certain Agreement recorded July 15, 1992 as Entry No. 362322 in Book 672 at Page 716 of the official records in the office of the Summit County Recorder.
- 2) That certain Agreement recorded October 13, 1992 as Entry No. 367193 in Book 688 at Page 177 of the official records in the office of the Summit County Recorder, and recorded October 13, 1992 as Entry No. 162596 in Book 248 at Page 248 of the official records in the office of the Wasatch County Recorder.
- 3) That certain Agreement recorded June 19, 1992 as Entry No. 360945 in Book 668 at Page 449 of the official records in the office of the Summit County Recorder.
- 4) That certain Agreement recorded July 6, 1992 as Entry No. 361775 in Book 671 at Page 305 of the official records in the office of the Summit County Recorder, and recorded July 6, 1992, 1992 as Entry No. 161220 in Book 244 at Page 305 of the official records in the office of the Wasatch County Recorder.
- 5) That certain Agreement recorded April 14, 1993 as Entry No. 377484 in Book 720 at Page 20 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial Numbers: BEC-28, BEC-29, BEC-30, BEC-31 and BEC-34. Wasatch County Tax Serial Numbers: 0BM-0028-0, 0BM-0029-0, and 0BM-0034-0.

PARCEL 55 - Unit 2, Bald Eagle Club Easement - Summit and Wasatch Counties

Easement Rights and Easement Rights Only in and to a portion of Unit 2, THE BALD EAGLE CLUB AT DEER VALLEY, a Utah Condominium Project, together with an undivided 1/58th ownership interest in and to the common areas and facilities of the project as the same are identified and established in the Record of Survey Map recorded August 3, 1989 as Entry No. 311265 of the Official Records in the office of the Summit County Recorder, and recorded August 3, 1989 as Entry No. 149482 in Book 210 at Page 359 of the Official Records in the office of the Wasatch County Recorder; and the Declaration of Condominium for The Bald Eagle Club at Deer Valley recorded August 3, 1989 as Entry No. 311266 in Book 530 at Page 295 of the Official Records in the office of the Summit County Recorder and recorded August 3, 1989 as Entry No. 149483 in Book 210 at Page 389 of the Official Records in the office of the Wasatch County Recorder; and the First Amendment to Record of Survey Map recorded April 18, 1990 as Entry No. 151947 in Book 217 at Page 479 of the Official Records in the office of the Wasatch County Recorder and recorded April 20, 1990 as Entry No. 323408 of the official records in the office of the Summit County Recorder and the First Amendment to Condominium Declaration recorded April 18, 1990 as Entry No. 151948 in Book 217 at Page 499 of the Official Records in the office of the Wasatch County Recorder and recorded April 20, 1990 as Entry No. 323409 in Book 561 at Page 653 in the office of the Summit County Recorder, and the First Amendment to Record of Survey Map for an Expandable Condominium Project called The Bald Eagle Club at Deer Valley recorded August 21, 1990 as Entry No. 153081 in Book 221 at Page 230 of the Official Records in the office of the Wasatch County Recorder and recorded August 21, 1990 as Entry No. 328322 in Summit County and the Second Amendment to Record of Survey Map recorded May 12, 1992 as Entry No. 358861 and the Second Supplemental Declaration of Condominium recorded May 12, 1992 as Entry No. 358862 in Book 662 at Page 269 of the Official Records in the office of the Summit County Recorder and recorded May 19, 1992 as Entry No. 160588 at Book 242 at Page 440 in the office of the Wasatch County Recorder, more particularly described as follows:

Beginning at the Westerly property corner of Unit 2, common to Units 1 and 2 of said Bald Eagle Club; thence along the Northerly and Easterly lines of said Unit 2 the following 4 calls (1) North 56°41'25" East 83.16 feet; (2) North 78°35'20" East 111.20 feet; (3) North 70°58'03" East 133.61 feet to a point on a 42.50 foot radius curve (chord bears South 21°19'49" West): (4) Southerly 18.65 feet along the arc of said curve; thence leaving said line of Unit 2 South

64°00'00" West 5.00 feet; thence North 73°00'00" West 7.00 feet; thence South 74°27'32" West 34.07 feet; thence South 70°00'00" West 50.00 feet; thence South 76°30'00" West 77.00 feet; thence South 70°00'00" West 52.00 feet; thence South 55°00'00" West 52.00 feet; thence North 73°05'18" West 20.00 feet to the point of beginning.

as created by that certain Easement Agreement recorded September 19, 2001 as Entry No. 598577 in Book 1396 at Page 79 of the official records in the office of the Summit County Recorder, and recorded September 19, 2001 as Entry No. 236985 in Book 521 at Page 640 of the official records in the office of the Wasatch County Recorder.

Summit County Tax Serial Number: BEC-2-1AM. Wasatch County Tax Serial Number: 0BM-2002-0.

PARCEL 56 - Lot 7, Evergreen Subdivision Easement - Summit County

Easement Rights and Easement Rights Only in and to a parcel of land located in the West half of Section 22, Township 2 South, Range 4 East, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at a point that is South 06°54'39" East (South 06°49'45" East – plat) 101.50 feet from the Northeasterly corner of Lot 7, Amended Plat of Evergreen Subdivision, recorded May 17, 1988 as Entry No. 290308, on file and of record in the office of the Summit County Recorder; and running thence South 74°21'04" East 8.46 feet; thence South 06°39'32" East 75.13 feet; thence South 38°57'53" West 8.92 feet; thence South 06°30'30" East 14.46 feet; thence South 16°19'27" West 2.46 feet to the Easterly boundary of Lot 7 of said Evergreen Subdivision; thence along the Easterly boundary of Lot 7 of said Evergreen Subdivision North 06°54'39" West (North 06°49'45" West – plat) 101.31 feet to the point of beginning.

as created by that certain Easement Agreement recorded June 11, 2010 as Entry No. 900471 in Book 2035 at Page 1524 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial Number: EVG-7.

* * :

EXHIBIT G

Existing Title Exceptions

- Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records. Proceedings by a public agency which may result in taxes or assessments, or notices of such proceedings, whether or not shown by the public records of such agency or by the public records.
- 2. Any facts, rights, interests or claims which are not shown by the public records but which could be ascertained by an inspection of the Demised Premises or by making inquiry of persons in possession thereof.
- 3. Easements or encumbrances, or claims thereof, which are not shown by the public records.
- 4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Demised Premises.
- 5. (a)Unpatented mining rights; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water; ditch rights; (d) minerals of whatsoever kind, subsurface and surface substances, including but not limited to coal, lignite, oil, gas, uranium, clay, rock, sand and gravel in, on, under and that may be produced from the land, together with all rights, privileges, and immunities relating thereto, whether or not the matters excepted under (a), (b), (c) or (d) are shown by the public records or listed herein.
- 6. Any adverse claim based upon the assertion that (a) some portion of the Demised Premises forms the bed or bank of a navigable river or lake, or lies below the mean high water mark thereof; (b) the boundary of the Demised Premises has been affected by a change in the course or water level of a river or lake; or (c) the Demised Premises are subject to water rights, claims or title to water and to any law or governmental regulation pertaining to wetlands.
- 7. Agreement to Exchange Existing Easements by and between Landlord and Utah Power and Light Company dated June 13, 1991 and recorded with the Wasatch County's Recorder's Office as Entry No. 157419 in Book 233 at Page 480.
- 8. That Limited License Agreement dated as of January 1, 2018 evidencing a year-to-year grazing lease between Gillmor Ranching, L.L.C., Landlord and certain Affiliates of Landlord for the grazing of livestock on that certain portion of the Demised Premises more particularly described therein.
- 9. General real property taxes for the year 2019.
- 10. Any retroactive assessment for property taxes against a portion or portions of the Demised Premises, together with all penalties and interest which may accrue, by virtue of

- the fact that such portion of the Demised Premises is not now, or was not in the past, assessed property taxes by Summit County, Wasatch County and/or the Utah State Tax Commission.
- 11. Any interest of Summit County to review the assessment of the Demised Premises as it has been entitled to assessment for agricultural use (Greenbelt Amendment) pursuant to the provisions of Section 59-2-501 through 59-2-515, Utah Code Amended in 1987, notice of which is given in the following instruments, each of the official records in the office of the Summit County Recorder: instrument recorded December 10, 1996 as Entry No. 469113 in Book 1013 at Page 491; instrument recorded December 10, 1996 as Entry No. 469114 in Book 1013 at Page 492; instrument recorded August 16, 2000 as Entry No. 571048 in Book 1330 at Page 187; instrument recorded November 15, 2002 as Entry No. 638390 in Book 1488 at Page 1776; instrument recorded October 26, 2018 as Entry No. 1100642 in Book 2484 at Page 709; and instrument recorded October 26, 2018 as Entry No. 1100643 in Book 2484 at Page 711.
- 12. Any interest of Wasatch County to review the assessment of the Demised Premises as it has been entitled to assessment for agricultural use (Greenbelt Amendment) pursuant to the provisions of Section 59-2-501 through 59-2-515, Utah Code Amended in 1987, notice of which is given in instrument recorded June 11, 2018 as Entry No. 452590 in Book 1225 at Page 469 of the official records in the office of the Wasatch County Recorder.
- 13. The Demised Premises lie within the boundaries of (i) Park City Municipal Corporation, (ii) Park City Water District, (iii) Snyderville Basin Water Reclamation District, and (iv) Weber Basin Water Conservancy District, and is subject to any and all charges and assessments thereof.
- 14. The Demised Premises lie within the boundaries of (i) Wasatch County Water District No. 1, (ii) Wasatch County Recreation District, (iii) Wasatch County Service Area No. 1, (iv) Jordanelle Special Service District, (v) Wasatch County Fire Protection Special Service District, and (vi) Mayflower Special Service District, and is subject to any and all charges and assessments thereof.
- 15. Maintenance and Approval Agreement recorded February 1, 1982 as Entry No. 125618 in Book 146 at Page 112 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 16. Assignment of Maintenance and Approval Agreement recorded November 2, 2017 as Entry No. 444732 in Book 1206 at Page 563 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 17. Consent to Assignment of Maintenance and Approval Agreement recorded November 6, 2017 as Entry No. 444829 in Book 1206 at Page 1192 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.

- 18. The terms, conditions, covenants, restrictions and provisions contained in that certain Notice of Density Standards, recorded January 27, 1987 as Entry No. 141141 in Book 187 at Page 349 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 19. Development Agreement for Flagstaff Mountain, Bonanza Flats, Richardson Flats, The 20-Acre Quinn's Junction Parcel, and Iron Mountain, recorded July 26, 1999 as Entry No. 544835 in Book 1276 at Page 485 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars, and Amended and Restated Development Agreement for Flagstaff Mountain, Bonanza Flats, Richardson Flats, the 20 Acre Quinn's Junction Parcel and Iron Mountain, recorded March 2, 2007 as Entry No. 806100 in Book 1850 at Page 1897 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
- 20. Easements and rights of way for creeks and roads as may presently be existing over, along and across the Demised Premises, as disclosed by the U.S.G.S. topographic maps of the premises. (Park City East, UT-1999, Park City West, UT-1998, Brighton, UT-1998 and Heber City, UT-1999).
- 21. The Demised Premises do not front on a dedicated road, or recorded easement or right of way, and therefor lack both public and private access thereto.
- 22. Vertical Boundary Line Agreement by and between United States Smelting, Refining and Mining Company, and New Park Mining Company, and recorded March 6. 1944 as Entry No. 62090 in Book 5 of Miscellaneous Records at Page 214 of the official records in the office of the Wasatch County Recorder, and recorded March 27, 1944 as Entry No. 72090 in Book G of Mining Deeds at Page 300 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
- 23. Supplemental Agreement by and between United States Smelting, Refining and Mining Company, and New Park Mining Company, recorded May 20, 1952 as Entry No. 81802 in Book 1A of Miscellaneous Records at Page 481 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
- 24. Grant of Conservation Easement (Ski Area) recorded January 7, 2003 as Entry No. 643790 in Book 1502 at Page 732 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
- 25. Reservations contained in the certain Quitclaim Deed executed by Hecla Mining Company, a Washington corporation, and recorded August 28, 1980 as Entry No. 120663 Book 135 at Page 35 of the official records in the office of the Wasatch County Recorder.
- 26. All matters contained in that certain Quitclaim Deed recorded December 21, 1999 as Entry No. 555682 in Book 1300 at Page 1423 of the official records in the office of the Summit County Recorder, and recorded December 21, 1999 as Entry No. 220359 in

- Book 447 at Page 248 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 27. All matters contained in that certain Quit Claim Deed recorded July 18, 2003 as Entry No. 665946 in Book 1552 at Page 1848 of the official records in the office of the Summit County Recorder, and recorded August 5, 2003 as Entry No. 261407 in Book 644 at Page 548 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 28. All matters set forth in the following United States Mineral Entry Patents:
 - 1) Patent recorded November 29, 1892 in Book N at Page 311 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
 - 2) Patent recorded March 20, 1893 in Book N at Page 376 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
 - 3) Patent recorded April 17, 1893 in Book N at Page 378 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
 - 4) Patent recorded January 21, 1899 in Book T at Page 187 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
 - 5) Patent recorded September 11, 1901 in Book 3 of Mining Deeds at Page 215 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
 - 6) Patent recorded February 12, 1906 as Entry No. 14791 in Book 5 of Mining Deeds at Page 384 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
 - 7) Patent recorded March 19, 1906 as Entry No. 14446 in Book C of Mining Deeds at Page 577 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
 - 8) Patent recorded October 22, 1912 under Serial No. 297576 of the official records in the office of the Bureau of Land Management, reference to which is hereby made for the particulars.
 - 9) Patent recorded December 30, 1916 as Entry No. 32513 in Book 9 of Mining Deeds at Page 84 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.

- 10) Patent recorded October 17, 1918 as Entry No. 28894 in Book F of Mining Deeds at Page 220 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
- 11) Patent recorded October 25, 1924 as Entry No. 40765 in Book 9 of Mining Deeds at Page 590 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 12) Patent recorded October 2, 1928 as Entry No. 41379 in Book F of Mining Deeds at Page 394 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
- 13) Patent recorded October 2, 1928 as Entry No. 41381 in Book F of Mining Deeds at Page 398 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
- 14) Patent recorded April 30, 1929 as Entry No. 42596 in Book F of Mining Deeds at Page 400 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
- 15) Patent recorded January 15, 1935 as Entry No. 53479 in Book G of Mining Deeds at Page 93 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
- 16) Patent recorded July 10, 1935 as Entry No. 52604 in Book 10 of Mining Deeds at Page 403 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 17) Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
- 18) Patent recorded May 20, 1939 as Entry No. 57237 in Book 10 of Mining Deeds at Page 452 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 19) Patent recorded May 20, 1939 as Entry No. 57238 in Book 10 of Mining Deeds at Page 454 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 20) Patent recorded May 20, 1939 as Entry No. 57239 in Book 10 of Mining Deeds at Page 455 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.

- 21) Patent recorded December 18, 1940 as Entry No. 58738 in Book 10 of Mining Deeds at Page 482 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 22) Patent recorded December 12, 1941 as Entry No. 59939 in Book 10 of Mining Deeds at Page 500 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 23) Patent recorded February 15, 1943 under Serial No. 1116323 of the official records in the office of the Bureau of Land Management, reference to which is hereby made for the particulars.
- 24) Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 25) Patent recorded December 24, 1957 as Entry No. 77623 in Book 11 of Mining Deeds at Page 213 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 26) Patent recorded January 14, 1959 as Entry No. 78998 in Book 5 of Patents at Page 245 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 27) Patent recorded March 26, 1962 as Entry No. 83008 in Book 11 of Mining Deeds at Page 264 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.
- 28) Patent recorded December 30, 2004 as Entry No. 721586 in Book 1670 at Page 217 of the official records in the office of the Summit County Recorder, and recorded December 30, 2004 as Entry No. 278477 in Book 729 at Page 691 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars
- 29. Mineral reservations and other reservations contained in that certain Deed executed by Newpark Resources, Inc., a Nevada corporation, and recorded January 12, 1973 as Entry No. 98904 in Book 87 at Page 69 of the official records in the office of the Wasatch County Recorder, and recorded March 27, 1973 as Entry No. 119182 in Book M46 at Page 192 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
- 30. Any judgment or order of the Court in that certain action presently pending in the Third Judicial District Court, Summit County, State of Utah, wherein United Park City Mines Company, a Delaware corporation, appears as Plaintiff, and Stichting Mayflower

Mountain Fonds, a Netherlands association, et al. appear as Defendants, as disclosed by that certain Lis Pendens recorded February 29, 2000 as Entry No. 222092 in Book 453 at Page 548 of the official records in the office of the Wasatch County Recorder, and recorded February 29, 2000 as Entry No. 560087 in Book 1309 at Page 37 of the official tecords in the office of the Summit County Recorder, reference to which is hereby made for the particulars.

- 31. The right of the proprietor of any lode claim, the vein or lode of which has its top apex outside of the Demised Premises and which vein or lode may be found to penetrate, intersect, pass through, or dip into the Demised Premises through the side lines of said lode claim to enter said land along the dip of said vein or lode for the purpose of extracting and removing the ore therefrom.
- 32. A lien of judgment in favor of Wells Fargo Bank, N.A. and Midtown Acquisitions L.P., wherein United Park City Mines Company, a Delaware corporation, and others, appear as debtors, said judgment being in the amount of \$158,597,589.55, plus interests and costs as therein provided, as disclosed by that certain Abstract of Judgment, filed April 15, 2015 in the Fourth District Court in and for Wasatch County, State of Utah, filed under Civil Number 156500298.
- 33. Assignment of Permits recorded November 2, 2017 as Entry No. 444725 in Book 1206 at Page 456 of the official records in the office of the Wasatch County Recorder, and recorded November 3, 2017 as Entry No. 1080845 in Book 2435 at Page 456 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
- 34. Consent Regarding Liens recorded November 2, 2017 as Entry No. 444733 in Book 1206 at Page 572 of the official records in the office of the Wasatch County Recorder, and recorded November 3, 2017 as Entry No. 1080852 in Book 2435 at Page 1946 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.
- 35. A Deed of Trust, Assignment of Leases and Rents and Security Agreement:

Dated: November 1, 2017

Trustors : BLX Mayflower LLC, a Delaware limited liability company, 32 Dom Mayflower LLC, a Delaware limited liability company and RH Mayflower LLC, a

Delaware limited liability company Stated Amount : \$14,000,000.00

Trustee : Marlon L. Bates, a Utah attorney

Beneficiary : Centennial Bank

Recorded : November 2, 2017 as Entry No. 444736 in Book 1206 at Page 747 of the

official records in the office of the Wasatch County Recorder.

Recorded : November 3, 2017 as Entry No. 1080854 in Book 2436 at Page 85 of the

official records in the office of the Summit County Recorder.

Said Deed of Trust and the Note secured thereby were modified by that certain Notice of Loan Modification Increasing Principal Balance Secured By Deed of Trust and Amendment of Deed of Trust recorded July 12, 2018 as Entry No. 453653 in Book 1227 at Page 1380 of the official records in the office of the Wasatch County Recorder, and recorded July 11, 2018 as Entry No. 1094906 in Book 2470 at Page 1272 of the official records in the office of the Summit County Recorder, wherein and whereby the principal balance secured by said Deed of Trust was increased to 30,605,000.00.

36. Allocation Agreement (Mayflower Mountainside) recorded November 2, 2017 as Entry No. 444737 in Book 1206 at Page 825 of the official records in the office of the Wasatch County Recorder, and recorded November 3, 2017 as Entry No. 1080855 in Book 2436 at Page 163 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.

37. A Financing Statement:

Debtors : BLX Mayflower LLC, RH Mayflower LLC and 32 Dom

Mayflower LLC

Secured Party: Centennial Bank

Recorded : November 7, 2017 as Entry No. 444877 in Book 1206 at Page 1407 of

the official records in the office of the Wasatch County Recorder.

Recorded : November 6, 2017 as Entry No. 1081070 in Book 2436 at Page 1347 of

the official records in the office of the Summit County Recorder.

38. Jordanelle Special Service District Water Reservation Agreement recorded December 28, 2017 as Entry No. 446856 in Book 1211 at Page 811 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.

39. A Deed of Trust, Assignment of Leases and Rents and Security Agreement:

Trustor : BLX Ploche LLC, a Delaware limited liability company

Stated Amount : \$30,605,000.00

Trustee : Marlon L. Bates, a Utah attorney

Beneficiary : Centennial Bank

Recorded : July 12, 2018 as Entry No. 453647 in Book 1227 at Page 1284 of the

official records in the office of the Wasatch County Recorder.

Recorded : July 11, 2018 as Entry No. 1094903 in Book 2470 at Page 1183 of the

official records in the office of the Summit County Recorder.

Deed of Trust Modification and Spreader Agreement, recorded January 18, 2019 as Entry No. 459946 in Book 1242 at Page 1461 of the official records in the office of the Wasatch County Recorder, and recorded January 18, 2019 as Entry No. 1104842 in Book 2493 at Page 1690 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.

40. A Financing Statement:

Debtor : BLX Pioche LLC Secured Party : Centennial Bank

Recorded : July 12, 2018 as Entry No. 453648 in Book 1227 at Page 1327 of the

official records in the office of the Wasatch County Recorder.

Recorded : July 11, 2018 as Entry No. 1094904 in Book 2470 at Page 1226 of the

official records in the office of the Summit County Recorder.

UCC Financing Statement Addendum, recorded July 12, 2018 as Entry No. 453649 in Book 1227 at Page 1350 of the official records in the office of the Wasatch County Recorder, and recorded July 11, 2018 as Entry No. 1094905 in Book 2470 at Page 1249 of the official records in the office of the Summit County Recorder, reference to which is hereby made for the particulars.

41. A Financing Statement:

Debtor : BLX Pioche LLC Secured Party : Centennial Bank

Recorded: September 17, 2018 as Entry No. 455941 in Book 1233 at Page 846 of the official records in the office of the Wasatch County Recorder, reference to which is hereby made for the particulars.

Recorded : September 17, 2018 as Entry No. 1098337 in Book 2478 at Page 1791 of the official records in the office of the Summit County Recorder.

42. Soils Deposit License Agreement recorded July 17, 2018 as Entry No. 1095261 in Book 2471 at Page 908 of the official records in the office of the Summit County Recorded, reference to which is hereby made for the particulars.

EXHIBIT H

Easement Subordination Agreement

[ATTACHED]

WHEN RECORDED RETURN TO:

Deer Valley Resort Company, LLC PO Box 1000 Park City, UT 84060 Attention: Steven J. Issowits

CONSENT AND SUBORDINATION - EASEMENT

THIS CONSENT AND SUBORDINATION ("Subordination") is entered into as of, 2019, by CENTENNIAL BANK ("Lender"), with reference to the following facts:
A. Lender is the holder of that certain Deed of Trust dated November 1, 2017 and recorded on November 3, 2017 as Entry No. 01080854 in Book 2436 at Page 85 in the Office of the Summit County Recorder, State of Utah, and recorded on November 2, 2017 as Entry No. 444736 in Book 1206 at Page 747 in the Office of the Wasatch County Recorder, State of Utah, as amended, together with related loan documents (the "Mayflower Deed of Trust") which constitute a lien of record against the Property described in Exhibit A-1 attached hereto (the "Mayflower Deed of Trust Property").
B. Lender is the holder of that certain Deed of Trust dated July 11, 2018 and recorded on July 11, 2018 as Entry No. 01094903 in Book 2470 at Page 1183 in the Office of the Summit County Recorder, State of Utah, and recorded on July 12, 2018 as Entry No. 453647 in Book 1227 at Page 1284 in the Office of the Wasatch County Recorder, State of Utah, as amended, together with related loan documents (the "Pioche Deed of Trust" and, together with the Mayflower Deed of Trust, collectively, the "Deed of Trust") which constitute a lien of record against the Property described in Exhibit A-2 attached hereto (the "Pioche Deed of Trust Property").
C. BLX PIOCHE LLC, a Delaware limited liability company ("BLXP"), is the debtor under the Pioche Deed of Trust and is the record owner of the Pioche Deed of Trust Property, and RH MAYFLOWER LLC, 32 DOM MAYFLOWER LLC and BLX MAYFLOWER LLC, each a Delaware limited liability company, (collectively, the "Mayflower Deed of Trust Parties" and, together with BLXP, collectively, the "Mayflower Parties"), are the debtors under the Mayflower Deed of Trust and are the record owners of the Mayflower Deed of Trust Property.
D. The Mayflower Parties, BLX LAND LLC, a Delaware limited liability company, and DEER VALLEY RESORT COMPANY, LLC, a Utah limited liability company ("DV") have entered into that certain Easement Agreement dated, 2019 and recorded on as Entry No in Book at Page in the Office of the Wasatch County Recorder, State of Utah, (as amended and/or modified from time to time, the "Easement DMWEST #36838665 v1 1

Agreement") creating certain easements over portions of the Deed of Trust Property further described on Exhibit B attached hereto (the "Easement Property"). DV is the grantee and beneficiary all such easements which are located on and burden the Deed of Trust Property

NOW, THEREFORE, Lender hereby agrees as follows:

- 1. Lender hereby (i) consents to the Easement Agreement, (ii) agrees that the Deed of Trust and the lien and encumbrance against the Deed of Trust Property created by the Deed of Trust shall be and shall at all times remain junior, subordinate and subject to the Easement Agreement, (iii) agrees that the easements created by the Easement Agreement shall be and shall at all times remain encumbrances against the Easement Property prior and superior to the Deed of Trust and the lien created thereby, and (iv) the foreclosure of the Deed of Trust, whether judicially or through the exercise of power of sale, or the exercise of any other rights and remedies thereunder, shall not terminate or otherwise adversely affect the continuing validity and enforceability of any of the terms, provisions, rights or interests granted by the Easement Agreement.
- 2. In furtherance of the foregoing, Lender hereby expressly acknowledges the provisions of Section 20 of the Easement Agreement and agrees that, notwithstanding anything to the contrary contained in the Deed of Trust and any other documents secured by the Deed of Trust, Lender shall, within ten (10) days of the written request of either the Mayflower Parties or DV, execute and deliver to the Mayflower Parties or DV an amended and restated copy of this Subordination in recordable form modified only to revise the legal description of the Easement Property encumbered by the Easement Agreement and/or the DVRC Estate (as defined in the Easement Agreement)as benefitted by the Easement Agreement such that this Subordination shall at all times apply to the Easement Areas (as defined in the Easement Agreement) under the Easement Agreement and benefit the DVRC Estate.
- 3. By hereby subordinating the lien and operation of the Deed of Trust to the Easement Agreement and the rights created therein, the undersigned does not undertake or assume any of the obligations of any party under or to the Easement Agreement. This Subordination shall not be construed as a joinder to the Easement Agreement by the undersigned. Except to the extent of the subordination given herein, this Subordination shall not impair, abridge or otherwise affect the terms and conditions of the Deed of Trust (or the rights and remedies of the beneficiary thereunder), all of which shall remain in full force and effect.

[Signatures on Following Page]

IN WITNESS WHEREOF, as of the day of [_] 2019.	Lender has executed this Consent and Subordination
	[], a [] By: Name: Its:
STATE OF	
The foregoing instrument was ackn	owledged before me this day of, the of
My Commission Expires:	NOTARY PUBLIC Residing at:

Exhibit A-1

Description of the Mayflower Deed of Trust Property

[ATTACHED]

PARCEL NUMBER 1 LEGAL DESCRIPTION - ISLAND NO. 1

Surface Rights and Surface Estate Only (Wasatch County, State of Utah)

The following patented lode mining claims lying within Section 2, Township 3 South, Range 4 East, Salt Lake Base and Meridian:

Parcel I-1:

The Big Hill Patented Lode Mining Claim, M.S. 6973, as the same is more particularly described in that certain United States Patent recorded September 2, 1931 as Entry No. 48157 in Book 10 of Mining Deeds at Page 263 of the official records in the office of the Wasatch County Recorder.

Parcel 1-2:

The Green Stone Patented Lode Mining Claim, M.S. 6973, as the same is more particularly described in that certain United States Patent recorded September 2, 1931 as Entry No. 48157 in Book 10 of Mining Deeds at Page 263 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM those portions lying with the Southeast quarter of the Northeast quarter, and the Southeast quarter of Section 3, Township 3 South, Range 4 East, Salt Lake Base and Meridian.

Portions of Wasatch County Tax Serial Number: OWC-0198-0.

PARCEL NUMBER 2 LEGAL DESCRIPTION - ISLAND NO. 2

Surface Rights and Surface Estate Only (Wasatch County, State of Utah)

The following patented lode mining claims lying within Section 2, Township 3 South, Range 4 East, Salt Lake Base and Meridian:

Parcel No. 2-1:

The Buckeye Patented Lode Mining Claim, Lot No. 4297, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 15, 1926 as Entry No. 42509 in Book 10 of Mining Deeds at Page 53 of the official records in the office of the Wasatch County Recorder.

Parcel No. 2-2:

The Eclipse Patented Lode Mining Claim, Lot No. 5130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 28, 1906 as Entry No. 14910 in Book 5 of Mining Deeds at Page 404 of the official records in the office of the Wasatch County Recorder.

Parcel No. 2-3:

The Plantic Patented Lode Mining Claim, Lot No. 5130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 28, 1906 as Entry No. 14910 in Book 5 of Mining Deeds at Page 404 of the official records in the office of the Wasatch County Recorder.

Parcel No. 2-4:

The Rising Star Patented Lode Mining Claim, Lot No. 5130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 28, 1906 as Entry No. 14910 in Book 5 of Mining Deeds at Page 404 of the official records in the office of the Wasatch County Recorder.

Parcel No. 2-5:

The Susie G Patented Lode Mining Claim, Lot No. 4297, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 15, 1926 as Entry No. 42509 in Book 10 of Mining Deeds at Page 53 of the official records in the office of the Wasatch County Recorder.

Parcel No. 2-6:

The Susie G No. 2 Patented Lode Mining Claim, Lot No. 4297, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 15, 1926 as Entry No. 42509 in Book 10 of Mining Deeds at Page 53 of the official records in the office of the Wasatch County Recorder.

Parcel No. 2-7;

The Undine Patented Lode Mining Claim, Lot No. 5130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 28, 1906 as Entry No. 14910 in Book 5 of Mining Deeds at Page 404 of the official records in the office of the Wasatch County Recorder.

Portions of Wasatch County Tax Serial Number: OWC-0198-0.

PARCEL NUMBER 3 LEGAL DESCRIPTION - ISLAND NO. 3

Surface Rights and Surface Estate Only (Wasatch County, State of Utah)

The following patented lode mining claims lying within Sections 34 and 35, Township 2 South, Range 4 East, Salt Lake Base and Meridian, and Section 2, Township 3 South, Range 4 East, Salt Lake Base and Meridian:

Parcel 3-1:

The Adla Patented Lode Mining Claim, Lot No. 3916, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 12, 1925 as Entry No. 41691 in Book 10 of Mining Deeds at Page 2 of the official records in the office of the Wasatch County Recorder.

Parcel 3-2:

The Fram Patented Lode Mining Claim, Lot No. 3915, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 12, 1925 as Entry No. 41691 in Book 10 of Mining Deeds at Page 2 of the official records in the office of the Wasatch County Recorder.

Parcel 3-3:

The Gerda Patented Lode Mining Claim, Lot No. 3917, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 12, 1925 as Entry No. 41691 in Book 10 of Mining Deeds at Page 2 of the official records in the office of the Wasatch County Recorder.

Parcel 3-4:

The Hebe Patented Lode Mining Claim, Lot No. 3920, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 12, 1925 as Entry No. 41691 in Book 10 of Mining Deeds at Page 2 of the official records in the office of the Wasatch County Recorder.

Parcel 3-5:

The Valkyrien Patented Lode Mining Claim, Lot No. 3918, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 12, 1925 as Entry No. 41691 in Book 10 of Mining Deeds at Page 2 of the official records in the office of the Wasatch County Recorder.

Parcel 3-6:

The Vista Patented Lode Mining Claim, Lot No. 3919, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 12, 1925 as Entry No. 41691 in Book 10 of Mining Deeds at Page 2 of the official records in the office of the Wasatch County Recorder.

Portions of Wasatch County Tax Serial Numbers: OWC-0198-0, OWC-0051-0 and OWC-0052-0.

PARCEL NUMBER 4 LEGAL DESCRIPTION - SAN DIEGO

(Summit and Wasatch Counties)

A Leasehold Estate in and to the Surface Rights and Surface Estate Only in and to the following described patented lode mining claims:

Parcel 4-1:

The Fraction Patented Lode Mining Claim, Lot No. 5027, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 14, 1910 as Entry No. 21013 in Book 8 of Mining Deeds at Page 288 of the official records in the office of the Wasatch County Recorder.

Parcel 4-2:

The Morning Star Patented Lode Mining Claim, Lot No. 5027, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 14, 1910 as Entry No. 21013 in Book 8 of Mining Deeds at Page 288 of the official records in the office of the Wasatch County Recorder.

Parcel 4-3:

The Oom Paul Patented Lode Mining Claim, Lot No. 5027, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 14, 1910 as Entry No. 21013 in Book 8 of Mining Deeds at Page 288 of the official records in the office of the Wasatch County Recorder.

Parcel 4-4:

The San Diego Patented Lode Mining Claim, Lot No. 207, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 17, 1898 in Book T at Page 101 of the official records in the office of the Wasatch County Recorder.

Parcel 4-5:

The Viking Patented Lode Mining Claim, M.S. 7041, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 8, 1935 as Entry No. 52018 in Book 10 of Mining Deeds at Page 322 of the official records in the office of the Wasatch County Recorder.

All of Wasatch County Tax Serial Numbers OWC-0033-2.
Part of Wasatch County tax Serial No. STA-00406-0.
Portions of Summit County Tax Serial Numbers: PCA-S-98-II and S-607.

PARCEL NUMBER 5 LEGAL DESCRIPTION - PARK CITY UTAH

(Summit and Wasatch Counties)

A Leasehold Estate in and to the Surface Rights and Surface Estate Only, as a tenant in common with others, in and to the following described patented lode mining claims, and portions of patented lode mining claims:

Parcel 5-1:

The Augustus Patented Lode Mining Claim, Lot No. 107, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 8, 1892 in Book N at Page 342 of the official records in the office of the Wasatch County Recorder.

Parcel 5-2:

The Belcher No. 1 Patented Lode Mining Claim, Lot No. 191, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 21, 1903 as Entry No. 11108 in Book 3 of Mining Deeds at Page 564 of the official records in the office of the Wasatch County Recorder.

Parcel 5-3:

The Belcher No. 2 Patented Lode Mining Claim, Lot No. 192, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 21, 1903 as Entry No. 11108 in Book 3 of Mining Deeds at Page 564 of the official records in the office of the Wasatch County Recorder.

Parcel 5-4:

The Belcher No. 3 Patented Lode Mining Claim, Lot No. 193, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 21, 1903 as Entry No. 11108 in Book 3 of Mining Deeds at Page 564 of the official records in the office of the Wasatch County Recorder.

Parcel 5-5:

The Belcher No. 4 Patented Lode Mining Claim, Lot No. 194, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 21, 1903 as Entry No. 11108 in Book 3 of Mining Deeds at Page 564 of the official records in the office of the Wasatch County Recorder.

Parcel 5-6

The Belcher No. 5 Patented Lode Mining Claim, Lot No. 195, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 21, 1903 as Entry No. 11108 in Book 3 of Mining Deeds at Page 564 of the official records in the office of the Wasatch County Recorder.

Parcel 5-7:

The Blaine Patented Lode Mining Claim, Lot No. 135, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 6, 1891 in Book N at Page 189 of the official records in the office of the Wasatch County Recorder.

Parcel 5-8:

The C. McFalls Patented Lode Mining Claim, Lot No. 554, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 4, 1900 in Book C of Mining Patents at Page 265 of the official records in the office of the Summit County Recorder.

Parcel 5-9:

The C. J. Nelson Patented Lode Mining Claim, Lot No. 552, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 4, 1900 in Book C of Mining Patents at Page 257 of the official records in the office of the Summit County Recorder.

Parcel 5-10:

The City of Edinburg Patented Lode Mining Claim, Lot No. 3288, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 18, 1919 as Entry No. 35816 in Book 5 of Patents at Page 20 of the official records in the office of the Wasatch County Recorder.

Parcel 5-11:

The Clipper Patented Lode Mining Claim, Lot No. 570, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 20, 1921 as Entry No. 31640 in Book F of Mining Deeds at Page 252 of the official records in the office of the Summit County Recorder.

Parcel 5-12:

The Clipper No. 2 Patented Lode Mining Claim, Lot No. 117, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 8, 1892 in Book N at Page 329 of the official records in the office of the Wasatch County Recorder.

Parcel 5-13:

The Columbia Patented Lode Mining Claim, Lot No. 569, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 20, 1921 as Entry No. 31640 in Book F of Mining Deeds at Page 252 of the official records in the office of the Summit County Recorder.

Parcel 5-14:

The Coumberland Patented Lode Mining Claim, Lot No. 120, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11484 in Book P at Page 454 of the official records in the office of the Wasatch County Recorder.

Parcel 5-15:

The Debs Patented Lode Mining Claim, Lot No. 3006, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 in Book P at Page 461 of the official records in the office of the Wasatch County Recorder.

Parcel 5-16:

The Denver Patented Lode Mining Claim, Lot No. 4967, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 4, 1907 as Entry No. 16330 in Book 5 of Mining Deeds at Page 554 of the official records in the office of the Wasatch County Recorder.

Parcel 5-17

The Denver No. 2 Patented Lode Mining Claim, Lot No. 4967, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 4, 1907 as Entry No. 16330 in Book 5 of Mining Deeds at Page 554 of the official records in the office of the Wasatch County Recorder.

Parcel 5-18:

The Denver No. 3 Patented Lode Mining Claim, Lot No. 4967, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 4, 1907 as Entry No. 16330 in Book 5 of Mining Deeds at Page 554 of the official records in the office of the Wasatch County Recorder.

Parcel 5-19:

The Denver No. 4 Patented Lode Mining Claim, Lot No. 4967, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 4, 1907 as Entry No. 16330 in Book 5 of Mining Deeds at Page 554 of the official records in the office of the Wasatch County Recorder.

Parcel 5-20:

The Denver No. 5 Patented Lode Mining Claim, Lot No. 4967, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 4, 1907 as Entry No. 16330 in Book 5 of Mining Deeds at Page 554 of the official records in the office of the Wasatch County Recorder.

Parcel 5-21:

The Error No. 1 Patented Lode Mining Claim, M.S. 7046, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 3, 1974 as Entry No. 102798 in Book 96 at Page 185 of the official records in the office of the Wasatch County Recorder.

Parcel 5-22:

The Error No. 2 Patented Lode Mining Claim, M.S. 7046, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 3, 1974 as Entry No. 102798 in Book 96 at Page 185 of the official records in the office of the Wasatch County Recorder.

Parcel 5-23:

The Error No. 3 Patented Lode Mining Claim, M.S. 7047, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 3, 1974 as Entry No. 102799 in Book 96 at Page 194 of the official records in the office of the Wasatch County Recorder.

Parcel 5-24:

The Excellent Patented Lode Mining Claim, Lot No. 125, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11480 in Book P at Page 436 of the official records in the office of the Wasatch County Recorder.

Parcel 5-25:

The Gardo Patented Lode Mining Claim, Lot No. 165, as the same is more particularly described in that certain United States Mineral Entry Patent, recorded July 11, 1935 as Entry No. 52548 in Book 10 of mining deeds at Page 359 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM those portions of said Gardo Claim lying within the following:

Commencing at Post No. 3 of the official survey of the Lugano and with magnetic variation at 16°30' East; running thence South 6°30' East 200 feet along the easterly end line of said Lugano Claim; thence in a direct line and on a course which is approximately South 76°11' West 2700, 4/100 feet, more or less, to the point of intersection of the northerly side line of the "Gardo" lode claim Lot 165 and the southerly side line of the "Belcher" No. 2 lode claim Lot 192 in the same district as officially surveyed, which point

of intersection is North 72° East 266.8 feet distant from Post No. 4 of said "Gardo" lode claim as officially surveyed; and thence North 72° East along the Northerly side lines of the "Gardo" and "Lugano" lode claims as officially surveyed 2733, 4/10 feet, more or less, to said Post No. 3 of the Lugano lode claim, the place of beginning.

Parcel 5-26.

The Homestake Patented Lode Mining Claim, Lot No. 66, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 29, 1881 in Book H at Page 397 of the official records in the office of the Wasatch County Recorder.

Parcel 5-27:

The Homestake No. 2 Patented Lode Mining Claim, Lot No. 67, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 30, 1881 in Book H at Page 400 of the official records in the office of the Wasatch County Recorder.

Parcel 5-28:

The Homestake No. 3 Patented Lode Mining Claim, Lot No. 5028, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 6, 1930 as Entry No. 46766 in Book 10 of Mining Deeds at Page 231 of the official records in the office of the Wasateh County Recorder.

EXCEPTING THEREFROM those portions of said Homestake No. 3 lying within the following:

Beginning at the Northeast corner No. 4 of the Homestake No. 3 lode, Survey No. 5028, and running thence South 81°00' West 602.8 feet to the Northwest corner No. 3 of said Homestake No. 3 lode; thence South 14°30' East 289.8 feet to a point of intersection of the West side line of the Homestake No. 3 Lode with the East end line of the Belcher No. 5 lode, Lot No. 195; thence South 22°30' East 9.3 feet to the Southeast corner No. 4 of said Belcher No. 5 lode; thence North 81° East 40 feet to the Northeast corner No.3 of Belcher No. 4 lode, Lot No. 194; thence South 16°04' East 182.9 feet to a point of intersection on the South side line of the Horn Silver Mining Claim No. 1 lode, Survey No. 5070 and the North side line of the Horn Silver Mining Claim No. 2 lode, Survey No. 5070 with the East end line of said Belcher No. 4 lode; thence South 66°15' East 705.4 feet to a point of intersection of the South side line of the said Horn Silver Mining Claim No. 2 lode with the East side line of the Homestake No. 3 lode; thence North 14°30' West along the East side line of said Homestake No. 3 lode to the place of beginning.

Parcel 5-29:

The Independence Patented Lode Mining Claim, Lot No. 171, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11483 in Book P at Page 450 of the official records in the office of the Wasatch County Recorder.

Parcel 5-30:

The J. H. Rogers Patented Lode Mining Claim, Lot No. 550, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 4, 1900 in Book C of Mining Patents at Page 249 of the official records in the office of the Summit County Recorder.

EXCEPTING THEREFROM those portions of said J. H. Rogers lying within the following:

Commencing at Post No. 3 of the official survey of said Lot 550; and running thence North 66'47' East 1174.7 feet, more or less, to the point of intersection of the Northerly side line of said Lot 550 and the Easterly end line of the Ella Lode Mining Claim in the same district; thence South 8'40' West along the Easterly end line of said Ella Lode Mining Claim 133.3 feet to the Southeasterly corner of said Ella Lode

Mining Claim; thence South 60'47' West along the Southerly side line of said Ella Lode Mining Claim 1119.5 feet to the point of intersection of the Southerly end line of said Ella Lode Mining Claim and the Westerly end line of said Lot 550; thence North 15' West 108.5 feet to the place of beginning.

Parcel 5-31(A):

Those portions of the J. I. C. Patented Lode Mining Claim, Lot No. 561, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 3, 1974 as Entry No. 124519 in Book M60 at Page 67 of the official records in the office of the Summit County Recorder, more particularly described as follows:

Commencing at Post No. 4 of the J.I.C. Mining Claim Lot 561, said Post No. 4 being the Northeast corner Post, said Northeast corner also being marked by a Post marked Northeast corner Donovan Mining Claim; thence South 10"30' East along the East end line of the J.I.C. 200 feet to a point marked by a Post marked Southeast corner Donovan Mining Claim; thence Westerly in a direct line to Post No. 3 of the J.I.C., said point being also marked by a Post marked Southwest corner Donovan Mining Claim; thence North 72"28' East 1502.3 feet along the North side line of the J.I.C. to Post No. 4 to the point of commencement.

Parcel 5-31(B):

The remainder of the J. I. C. Patented Lode Mining Claim, Lot No. 561, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 3, 1974 as Entry No. 124519 in Book M60 at Page 67 of the official records in the office of the Summit County Recorder.

Parcel 5-32:

The Juliet Patented Lode Mining Claim, Lot No. 115, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 8, 1892 in Book N at Page 332 of the official records in the office of the Wasatch County Recorder.

Parcel 5-33:

The Little Giant Patented Lode Mining Claim, Lot No. 118, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 10, 1903 in Book 3 of Mining Deeds at Page 476 of the official records in the office of the Wasatch County Recorder.

Parcel 5-34

The Little Kate Patented Lode Mining Claim, Lot No. 111, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 8, 1892 in Book N at Page 339 of the official records in the office of the Wasatch County Recorder.

Parcel 5-35:

The Lugano Patented Lode Mining Claim, Lot No. 166, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52548 in Book 10 of mining deeds at Page 359 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM those portions of said Lugano Claim lying within the following:

Commencing at Post No. 3 of the official survey of the Lugano and with magnetic variation at 16°30' East; running thence South 6°30' East 200 feet along the easterly end line of said Lugano Claim; thence in a direct line and on a course which is approximately South 76°11' West 2700, 4/100 feet, more or less, to the point of intersection of the northerly side line of the "Gardo" lode claim Lot 165 and the southerly side line of the "Belcher" No. 2 lode claim Lot 192 in the same district as officially surveyed, which point

of intersection is North 72° East 266.8 feet distant from Post No. 4 of said "Gardo" lode claim as officially surveyed; and thence North 72° East along the Northerly side lines of the "Gardo" and "Lugano" lode claims as officially surveyed 2733, 4/10 feet, more or less, to said Post No. 3 of the Lugano lode claim, the place of beginning.

Parcel 5-36:

The Mary Allen Patented Lode Mining Claim, Lot No. 553, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 4, 1900 in Book C of Mining Deeds at Page 261 of the official records in the office of the Summit County Recorder.

Parcel 5-37:

The Mary Jane Patented Lode Mining Claim, Lot No. 551, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 4, 1900 in Book C of Mining Deeds at Page 253 of the official records in the office of the Summit County Recorder.

Parcel 5-38:

The May Patented Lode Mining Claim, Lot No. 61, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 17, 1887 in Book J at Page 441 of the official records in the office of the Wasatch County Recorder.

Parcel 5-39:

The "N" Patented Lode Mining Claim, Lot No. 190, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 in Book P at Page 445 of the official records in the office of the Wasatch County Recorder.

Parcel 5-40:

The Peerless Patented Lode Mining Claim, Lot No. 122, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11489 in Book P at Page 471 of the official records in the office of the Wasatch County Recorder.

Parcel 5-41:

The President Patented Lode Mining Claim, Lot No. 129, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11485 in Book P at Page 458 of the official records in the office of the Wasatch County Recorder.

Parcel 5-42:

The R. P. H. Patented Lode Mining Claim, Lot No. 560, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 3, 1974 as Entry No. 124520 in Book M60 at Page 71 of the official records in the office of the Summit County Recorder.

Parcel 5-43:

The Richmond Patented Lode Mining Claim, Lot No. 4968, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 25, 1926 as Entry No. 36844 in Book F of Mining Deeds at Page 340 of the official records in the office of the Summit County Recorder.

Parcel 5-44:

The Richmond No. 2 Patented Lode Mining Claim, Lot No. 4993, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 25, 1926 as Entry No. 36843 in Book F of Mining Deeds at Page 339 of the official records in the office of the Summit County Recorder.

Parcel 5-45:

The Romeo Patented Lode Mining Claim, Lot No. 108, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 8, 1892 in Book N at Page322 of the official records in the office of the Wasatch County Recorder.

Parcel 5-46:

The Rose Bud Patented Lode Mining Claim, M. S. 6546, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 19, 1921 as Entry No. 37742 in Book 9 of Mining Deeds at Page 335 of the official records in the office of the Wasatch County Recorder.

Parcel 5-47:

The Sampson Patented Lode Mining Claim, Lot No. 60, as the same is more particularly described in that certain United States Mineral Entry Patent recorded August 5, 1891 in Book N at Page 229 of the official records in the office of the Wasatch County Recorder.

Parcel 5-48:

The Senator Mine & Co. Patented Lode Mining Claim, Lot No. 124, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 in Book P at Page 468 of the official records in the office of the Wasatch County Recorder.

Parcel 5-49:

The Seting Bull Patented Lode Mining Claim, Lot No. 121, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 in Book P at Page 441 of the official records in the office of the Wasatch County Recorder.

Parcel 5-50:

The Shiloah Patented Lode Mining Claim, Lot No. 123, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 8, 1903 as Entry No. 11487 in Book P at Page 465 of the official records in the office of the Wasatch County Recorder.

Parcel 5-51;

The South Eastern Extension of the May Bell Patented Lode Mining Claim, Lot No. 374, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 6, 1901 in Book C of Mining Patents at Page 268 of the official records in the office of the Summit County Recorder.

Parcel 5-52:

The Summit Patented Lode Mining Claim, Lot No. 116, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 18, 1892 in Book N at Page 335 of the official records in the office of the Wasatch County Recorder.

Parcel 5-53:

The Summitt Patented Lode Mining Claim, Lot No. 137, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 6, 1891 in Book N at Page 197 of the official records in the office of the Wasatch County Recorder.

Parcel 5-54:

The Viola No. 2 Patented Lode Mining Claim, Lot No. 562, as the same is more particularly described in that certain United States Mineral Entry Patent recorded June 10, 1921 as Entry No. 31639 in Book F of Mining Deeds at Page 251 of the official records in the office of the Summit County Recorder.

Parcel 5-55:

The Wasatch Patented Lode Mining Claim, Lot No. 59, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 26, 1891 in Book N at Page 218 of the official records in the office of the Wasatch County Recorder.

Parcel 5-56

The Woodland Patented Lode Mining Claim, Lot No. 134, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 6, 1891 in Book N at Page 194 of the official records in the office of the Wasatch County Recorder.

All or portions of Wasatch County Tax Serial Numbers: OWC-0031-1, OWC-0031-4, STA-0406-0 and STA-0420-0.

All or Portions of Summit County Tax Serial Numbers: PCA-S-98-Jl and S-607,

PARCEL NUMBER 6 LEGAL DESCRIPTION - PATENTED CLAIMS

(Summit and Wasatch Counties)

Surface Rights and Surface Estate Only, as to the following described Parcels 6-1 through 6-65, inclusive, Parcels 6-68 through 6-97, inclusive, and Parcels 6-99 through 6-120, inclusive; and Surface Rights and Surface Estate Only, as a tenant in common with others, in and to the undivided interests set forth in the following described Parcels 6-66, 6-67, 6-98(A) and 6-98(B):

Parcel 6-1:

The Acme Patented Lode Mining Claim, Lot No. 5403, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 20, 1916 as Entry No. 32445 in Book 9 of Mining Deeds at Page 69 of the official records in the office of the Wasatch County Recorder.

Parcel 6-2:

The Amanda Patented Lode Mining Claim, Lot No. 3768, as the same is more particularly described in that certain United States Mineral Entry Patent recorded June 15, 1900 as Entry No. 5911 in Book T at Page 566 of the official records in the office of the Wasatch County Recorder.

Parcel 6-3:

The American Boy Patented Lode Mining Claim, Lot No. 5328, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 20, 1916 as Entry No. 32447 in Book 9 of Mining Deeds at Page 79 of the official records in the office of the Wasatch County Recorder which lie within Wasatch County, Utah.

EXCEPTING THEREFROM those portions of said American Boy described as follows:

Beginning at Corner No. 4 of said claim and running thence North 30°21' West along the Easterly endline 268.5 feet; thence South 60°42' West along the Southerly sideline of the Blue Ledge Lode Claim, U.S. Lot No. 39, 143.8 feet to intersect Line 5-4 of the Callico Lode, U.S. Survey No. 5929; thence South 06°44' East along said line 232.3 feet to intersect Line 1-2 of the Magnet Lode, U.S. Lot No. 41; thence South 54°06' East along said line 68.3 feet to intersect Line 3-4 of said American Boy Lode; thence North 58°30' East along said line 209.3 feet, more or less to the point of Beginning.

Parcel 6-4:

The American Chief Patented Lode Mining Claim, Lot No. 5403, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 20, 1916 as Entry No. 32445 in Book 9 of Mining Deeds at Page 69 of the official records in the office of the Wasatch County Recorder.

Parcel 6-5:

The American Queen Patented Lode Mining Claim, M.S. 5458, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 20, 1916 as Entry No. 32446 in Book 9 of Mining Deeds at Page 75 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM those portions of said American Queen described as follows:

Beginning at a point on Line 1-6 of said claim at its intersection with Line 1-4 of the Forty-Fifth Star Lode, U.S. Survey No. 5929, said point being situated South 52°43' East 312.3 feet from Corner No. 1 of said American Queen Lode, and running thence South 05°54' East 335.4 feet to intersect Line 1-2 of the American Chief Lode, U.S. Survey No. 5403; thence North 75°11' East along said line 54.2 feet to Corner No. 1 of said lode; thence South 44°22' East along Line 1-6 of said America Chief lode 168.2 feet to intersect Line 4-3 of said Forty-Fifth Star Lode, U.S. Survey No. 5929; thence along said Line 4-3 South 73°44' East 477 feet to Corner No. 3 of said lode; thence North 05°54' West 17.1 feet to Corner No. 5 of the Gladys Lode, U.S. Survey No. 5929; thence North 88°26' East 68.1 feet to intersect Line 6-1 of said American Queen Lode, U.S. Survey No. 5458; thence along said Line 6-1 North 52°43' West 915.9 feet, more or less, to the point of Beginning.

Parcel 6-6:

The Ammie Patented Lode Mining Claim, Lot No. 202, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 17, 1893 in Book N at Page 378 of the official records in the office of the Wasatch County Recorder.

Parcel 6-7:

The Ammie Fraction Patented Lode Mining Claim, M.S. 7281, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 26, 1962 as Entry No. 83008 in Book 11 of Mining Deeds at Page 264 of the official records in the office of the Wasatch County Recorder.

Parcel 6-8:

The Autumn Gold Patented Lode Mining Claim, Lot No. 3792, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1901 as Entry No. 7771 in Book 3 of Mining Deeds at Page 267 of the official records in the office of the Wasatch County Recorder.

Parcel 6-9:

The Barbara Patented Lode Mining Claim, Lot No. 5403, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 20, 1916 as Entry No. 32445 in Book 9 of Mining Deeds at Page 69 of the official records in the office of the Wasatch County Recorder.

Parcel 6-10:

The Ben Butler Patented Lode Mining Claim, M.S. 6642, as the same is more particularly described in that certain United States Patent recorded October 25, 1924 as Entry No. 40765 in Book 9 of Mining Deeds at Page 590 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM those portions of said Ben Butler described as follows:

All that part of said Ben Butler Lode Mining Claim lying West of the West end line of the Success No. 1 and Phyllis Lode Mining Claims, U.S. Survey No. 6810, and West of a line projected North from the Northwest Corner (Corner No. 1) of said Success No. 1 Lode.

Parcel 6-11:

The Black Rock Patented Lode Mining Claim, Lot No. 449, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 2, 1928 as Entry No. 41377 in Book F of Mining Deeds at Page 391 of the official records in the office of the Summit County Recorder.

Parcel 6-12:

The Black Rock Patented Lode Mining Claim, Lot No. 3792, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1901 as Entry No. 7771 in Book 3 of Mining Deeds at Page 267 of the official records in the office of the Wasatch County Recorder.

Parcel 6-13:

The Clarissa No. 1 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM those portions of said Clarissa No. 1 lying within Government Lot 13, and the North half of the Southeast quarter of Section 4, Township 3 South, Range 4 East, Salt Lake Base and Meridian.

Parcel 6-14:

The Clarissa No. 2 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder.

Parcel 6-15:

The Clark Patented Lode Mining Claim, Lot No. 5302, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 11, 1926 as Entry No. 42674 in Book 10 of Mining Deeds at Page 64 of the official records in the office of the Wasatch County Recorder.

Parcel 6-16:

The Columbus Patented Lode Mining Claim, Lot No. 4108, as the same is more particularly described in that certain United States Mineral Entry Patent recorded June 3, 1929 as Entry No. 45796 in Book 10 of Mining Deeds at Page 192 of the official records in the office of the Wasatch County Recorder.

Parcel 6-17:

Those portions of the Contact No. 4 Patented Lode Mining Claim, M.S. 7164, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 26, 1962 as Entry No. 83009 in Book 11 of Mining Deeds at Page 266 of the official records in the office of the Wasatch County Recorder, lying North and West of the Following Described line:

Beginning at a point North 85'10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54"40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85'40' West along the said South side line710.0 feet, more or less; thence South 31"37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83"06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10"00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

EXCEPTING THEREFROM any portions of said Contact No. 4 lying within Government Lot 16 of Section 35, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Parcel 6-18:

The Contact No. 8 Patented Lode Mining Claim, M.S. 7285, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 15, 1960 as Entry No. 80936 in Book 5 of Patents at Page 250 of the official records in the office of the Wasatch County Recorder.

Parcel 6-19:

The Coolidge Patented Lode Mining Claim, M.S. 6952, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 21, 1935 as Entry No. 52333 in Book 10 of Mining Deeds at Page 325 of the official records in the office of the Wasatch County Recorder, and recorded June 30, 1941 as Entry No. 68494 in Book G of mining deeds at Page 237 of the official records in the office of the Summit County Recorder,

Parcel 6-20:

The Copper King Patented Lode Mining Claim, Lot No. 4436, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 7, 1929 as Entry No. 46218 in Book 10 of Mining Deeds at Page 204 of the official records in the office of the Wasatch County Recorder.

Parcel 6-21:

The Copper Queen Patented Lode Mining Claim, Lot No. 2981, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 7, 1929 as Entry No. 46220 in Book 10 of Mining Deeds at Page 206 of the official records in the office of the Wasatch County Recorder.

Parcel 6-22:

The Crescent Patented Lode Mining Claim, Lot No. 5087, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 12, 1906 as Entry No. 14791 in Book 5 of Mining Deeds at Page 384 of the official records in the office of the Wasatch County Recorder.

Parcel 6-23:

The D & H Patented Lode Mining Claim, Lot No. 5404, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 20, 1916 as Entry No. 32447 in Book 9 of Mining Deeds at Page 79 of the official records in the office of the Wasatch County Recorder lying within Wasatch County, Utah.

Parcel 6-24:

The Estella Patented Lode Mining Claim, Lot No. 167, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 30, 1916 as Entry No. 32513 in Book 9 of Mining Deeds at Page 84 of the official records in the office of the Wasatch County Recorder.

Parcel 6-25:

The Fisher No. 1 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder, and recorded January 3, 1947 as Entry No. 75666 in Book G of mining deeds at Page 351 of the official records in the office of the Summit County Recorder.

Parcel 6-26:

The Fisher No. 2 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder, and recorded January 3, 1947 as Entry No. 75666 in Book G of mining deeds at Page 351 of the official records in the office of the Summit County Recorder.

Parcel 6-27:

The Fisher No. 3 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder, and recorded January 3, 1947 as Entry No. 75666 in Book G of mining deeds at Page 351 of the official records in the office of the Summit County Recorder.

Parcel 6-28:

The Fisher No. 4 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder, and recorded January 3, 1947 as Entry No. 75666 in Book G of mining deeds at Page 351 of the official records in the office of the Summit County Recorder.

Parcel 6-29:

The Fisher No. 5 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder, and recorded January 3, 1947 as Entry No. 75666 in Book G of mining deeds at Page 351 of the official records in the office of the Summit County Recorder.

Parcel 6-30:

The Fisher No. 6 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder, and recorded January 3, 1947 as Entry No. 75666 in Book G of mining deeds at Page 351 of the official records in the office of the Summit County Recorder.

Parcel 6-31:

The Fisher No. 7 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder, and recorded January 3, 1947 as Entry No. 75666 in Book G of mining deeds at Page 351 of the official records in the office of the Summit County Recorder.

Parcel 6-32:

The Fisher No. 8 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 9, 1956 as Entry No. 75768 in Book 5 of Patents at Page 242 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM those portions of said Fisher No. 8 lying with the Northwest quarter of Section 4, Township 3 South, Range 4 East, Salt Lake Base and Meridian.

Parcel 6-33:

The Fisher No. 9 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder, and recorded January 3, 1947 as Entry No. 75666 in Book G of mining deeds at Page 351 of the official records in the office of the Summit County Recorder.

Parcel 6-34;

The Fisher No. 10 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder, and recorded January 3, 1947 as Entry No. 75666 in Book G of mining deeds at Page 351 of the official records in the office of the Summit County Recorder.

Parcel 6-35:

The Fisher No. 11 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder, and recorded January 3, 1947 as Entry No. 75666 in Book G of mining deeds at Page 351 of the official records in the office of the Summit County Recorder.

Parcel 6-36

The Fisher No. 12 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder, and recorded January 3, 1947 as Entry No. 75666 in Book G of mining deeds at Page 351 of the official records in the office of the Summit County Recorder.

Parcel 6-37:

The Flagstaff Mine Patented Lode Mining Claim, Lot No. 38, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 2, 1928 as Entry No. 41379 in Book F of Mining Deeds at Page 394 of the official records in the office of the Summit County Recorder.

Parcel 6-38:

Those portions of the Fourth of July No. 2 Patented Lode Mining Claim, Lot No. 112, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 27, 1884 in Book D at Page 620 of the official records in the office of the Wasatch County Recorder lying West of the following described line:

Beginning at a point North 85°10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54°40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85°40' West along the said South side line710.0 feet, more or less; thence South 31°37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83°06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10°00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-39:

Those portions of the Fourth of July No. 5 Patented Lode Mining Claim, M.S. 7182, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 23, 1944 as Entry No. 62371 in Book 10 of Mining Deeds at Page 529 of the official records in the office of the Wasatch County Recorder, lying West of the following described line:

Beginning at a point North 85°10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54°40' West 1800.00 feet, more or less, to Corner No. 3 of the Hom Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85°40' West along the said South side line710.0 feet, more or less; thence South 31°37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83°06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10°00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-40:

That portion of the General Jackson Patented Lode Mining Claim, Lot No. 3768, as the same is patented by that certain United States Mineral Entry Patent recorded June 15, 1900 as Entry No. 5911 in Book T at Page 566 of the official records in the office of the Wasatch County Recorder, lying within the following:

Beginning at the center point on the North sideline of the Wood Chuck Patented Lodge Mining Claim, this point being North 88'45' East 750.0 feet from Corner No. 2, the Northwest corner of the Woodchuck claim; thence South 43'49' West 735.9 feet to the center point of the South sideline of the Woodchuck claim, common to the North sideline of the General Jackson Patented Lode Mining Claim; thence South

43'49" West 849.4 feet to the center point of the South sideline of the General Jackson claim, common to the North sideline of the Silver Star Patented Lode Mining Claim; thence South 12'44' West 618.2 feet to the center point of the South sideline of the Silver Star Claim; thence South 88'45' West 750.0 feet to Corner No. 3, the Southwest corner of the Silver Star Claim; thence North 12'44' East 618.2 feet to Corner No. 2, the Northwest corner of the Silver Star Claim, common to Corner No. 3, the Southwest corner of the General Jackson claim; thence North 43'49' East 849.4 feet to Corner No. 2, the Northwest corner of the General Jackson claim, common to Corner No. 3, the Southwest corner of the Woodchuck claim; thence North 43'49' East 735.9 feet to Corner No. 2 the Northwest corner of the Woodchuck claim; thence North 88'45' East 750 feet to the place of beginning.

Parcel 6-41:

The George H. C. Patented Lode Mining Claim, Lot No. 2956, as the same is more particularly described in that certain United States Minera. Entry Patent recorded September 11, 1901 in Book 3 of Mining Deeds at Page 215 of the official records in the office of the Wasatch County Recorder.

Parcel 6-42:

The George Washington Patented Lode Mining Claim, Lot No. 4108, as the same is more particularly described in that certain United States Mineral Entry Patent recorded June 3, 1929 as Entry No. 45796 in Book 10 of Mining Deeds at Page 192 of the official records in the office of the Wasatch County Recorder.

Parcel 6-43:

The Glenco Patented Lode Mining Claim, Lot No. 98, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 20, 1939 as Entry No. 57237 in Book 10 of Mining Deeds at Page 452 of the official records in the office of the Wasatch County Recorder.

Parcel 6-44:

Those portions of the Golden Age Patented Lode Mining Claim, Lot No. 113, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 25, 1884 in Book D of Mining Deeds at Page 616 of the official records in the office of the Wasatch County Recorder, lying West of the following described line:

Beginning at a point North 85'10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54'40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85'40' West along the said South side line710.0 feet, more or less; thence South 31'37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83'06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10'00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-45:

Those portions of the Golden Age No. 2 Patented Lode Mining Claim, M.S. 7182, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 23, 1944 as Entry No. 62371 in Book 10 of Mining Deeds at Page 529 of the official records in the office of the Wasatch County Recorder, lying West of the following described line:

Beginning at a point North 85°10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter

corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54*40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85*40' West along the said South side line 710.0 feet, more or less; thence South 31*37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83*06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10*00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-46:

Those portions of the Golden Rule Patented Lode Mining Claim, Lot No. 5100, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 5, 1973 as Entry No. 99153 in Book 88 of Mining Deeds at Page 122 of the official records in the office of the Wasatch County Recorder, more particularly described as follows:

Beginning at corner no. 4 of the Golden Rule Lode, Survey No. 5100 (being the Northeast corner of said claim); and running thence on a true course South 2°56' West 100 feet along the Easterly line of said Golden Rule lode claim; thence on a true course North 87°04' West 605 feet to a point on the Westerly end line of the Clark lode mining claim; thence along said Westerly end line of the Clark lode mining claim on a true course North 14°27' East 102.1 feet to its intersection with the Northerly sideline of said Golden Rule claim, Survey No. 5100; thence on a true course South 87°04' East 584 feet to corner no. 4 of said Golden Rule Claim, the place of beginning.

Parcel 6-47:

The Gold Standard Patented Lode Mining Claim, Lot No. 205, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 16, 1925 as Entry No. 41990 in Book 10 of Mining Deeds at Page 35 of the official records in the office of the Wasatch County Recorder.

Parcel 6-48:

The Great Hopes Patented Lode Mining Claim, M.S. 5911, as the same is more particularly described in that certain United States Patent recorded July 7, 1910 as Entry No. 20746 in Book 8 of Mining Deeds at Page 275 of the official records in the office of the Wasatch County Recorder.

Parcel 6-49:

The Harwood Patented Lode Mining Claim, Lot No. 450, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 19, 1906 as Entry No. 14446 in Book C of Mining Patents at Page 577 of the official records in the office of the Summit County Recorder.

Parcel 6-50:

Those portions of the Hill Top No. 1 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder, lying West of the following described line:

Beginning at a point North 85°10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54°40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85°40' West along the said South

side line710.0 feet, more or less; thence South 31°37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83'06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10°00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-51:

Those portions of the Homestake No. 3 Patented Lode Mining Claim, Lot No. 5028, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 6, 1930 as Entry No. 46766 in Book 10 of Mining Deeds at Page 231 of the official records in the office of the Wasatch County Recorder, more particularly described as follows:

Beginning at the Northeast corner No. 4 of the Homestake No. 3 lode, Survey No. 5028, and running thence South 81°00' West 602.8 feet to the Northwest corner No. 3 of said Homestake No. 3 lode; thence South 14°30' East 289.8 feet to a point of intersection of the West side line of the Homestake No. 3 Lode with the East end line of the Belcher No. 5 lode, Lot No. 195; thence South 22°30' East 9.3 feet to the Southeast corner No. 4 of said Belcher No. 5 lode; thence North 81° East 40 feet to the Northeast corner No.3 of Belcher No. 4 lode, Lot No. 194; thence South 16°04' East 182.9 feet to a point of intersection on the South side line of the Horn Silver Mining Claim No. 1 lode, Survey No. 5070 and the North side line of the Horn Silver Mining Claim No. 2 lode, Survey No. 5070 with the East end line of said Belcher No. 4 lode; thence South 66°15' East 705.4 feet to a point of intersection of the South side line of the said Horn Silver Mining Claim No. 2 lode with the East side line of the Homestake No. 3 lode; thence North 14°30' West along the East side line of said Homestake No. 3 lode to the place of beginning.

Parcel 6-52:

The Homestead Patented Lode Mining Claim, Lot No. 3792, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1901 as Entry No. 7771 in Book 3 of Mining Deeds at Page 267 of the official records in the office of the Wasatch County Recorder.

Parcel 6-53:

The Horn Silver No. 1 Patented Lode Mining Claim, Lot No. 5070, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 24, 1923 as Entry No. 39358 in Book 9 of Mining Deeds at Page 471 of the official records in the office of the Wasatch County Recorder.

Parcel 6-54:

Those portions of the Horn Silver No. 2 Patented Lode Mining Claim, Lot No. 5070, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 24, 1923 as Entry No. 39358 in Book 9 of Mining Deeds at Page 471 of the official records in the office of the Wasatch County Recorder, lying North and West of the following described line:

Beginning at a point North 85*10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54*40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85*40' West along the said South side line710.0 feet, more or less; thence South 31*37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83*06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10*00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-55:

The Johnston Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 6-56:

Those portions of the Johnston No. 1 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder, lying West of the Following described line:\

Beginning at a point North 85°10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54'40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85'40' West along the said South side line710.0 feet, more or less; thence South 31'37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83'06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10'00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-57:

Those portions of the Johnston No. 2 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder, lying West of the following described line:

Beginning at a point North 85°10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54°40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85°40' West along the said South side line710.0 feet, more or less; thence South 31°37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83°06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10°00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-58:

The Lake View No. 2 Patented Lode Mining Claim, Lot No. 3792, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1901 as Entry No. 7771 in Book 3 of Mining Deeds at Page 267 of the official records in the office of the Wasatch County Recorder.

Parcel 6-59:

The Levary Patented Lode Mining Claim, Lot No. 3768, as the same is more particularly described in that certain United States Mineral Entry Patent recorded June 15, 1900 as Entry No. 5911 in Book T at Page 566 of the official records in the office of the Wasatch County Recorder.

Parcel 6-60:

Those portions of the Lincoln Patented Lode Mining Claim, Lot No. 3278, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 28, 1908 as Entry No. 17722 in Book 8 of Mining Deeds at Page 63 of the official records in the office of the Wasatch County Recorder, lying West of the following described line:

Beginning at a point North 85*10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54*40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85*40' West along the said South side line710.0 feet, more or less; thence South 31*37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83*06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10*00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-61:

The Lion Patented Lode Mining Claim, Lot No. 3768, as the same is more particularly described in that certain United States Mineral Entry Patent recorded June 15, 1900 as Entry No. 5911 in Book T at Page 566 of the official records in the office of the Wasatch County Recorder.

Parcel 6-62:

The Lone Pine Patented Lode Mining Claim, Lot No. 4956, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 21, 1904 in Book 5 of Mining Deeds at Page 257 of the official records in the office of the Wasatch County Recorder.

Parcel 6-63:

The Lone Pine No. 2 Patented Lode Mining Claim, M.S. 5911, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 7, 1910 as Entry No. 20746 in Book 8 of Mining Deeds at Page 275 of the official records in the office of the Wasatch County Recorder.

Parcel 6-64:

Those portions of the Lost Bolder No. 2 Patented Lode Mining Claim, Lot No. 5070, (said claim also being described of record as Lost Boulder No. 2) as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 24, 1923 as Entry No. 39358 in Book 9 of Mining Deeds at Page 471 of the official records in the office of the Wasatch County Recorder, lying West of the following described line:

Beginning at a point North 85°10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54°40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85°40' West along the said South side line710.0 feet, more or less; thence South 31°37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83°06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10°00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-65:

Those portions of the Lost Bolder No. 3 Patented Lode Mining Claim, Lot No. 5070, (said claim also being described of record as Lost Boulder No. 3) as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 24, 1923 as Entry No. 39358 in Book 9 of Mining Deeds at Page 471 of the official records in the office of the Wasatch County Recorder, lying West of the following described line:

Beginning at a point North 85°10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54°40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85°40' West along the said South side line710.0 feet, more or less; thence South 31°37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83°06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10°00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-66:

An undivided one-half interest in and to the Lucy Patented Lode Mining Claim, Lot No. 152, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 21, 1899 in Book T at Page 187 of the official records in the office of the Wasatch County Recorder.

Parcel 6-67:

An undivided twenty nine-thirtieths interest an and to the Magnet Patented Lode Mining Claim, Lot No. 41, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 5, 1973 as Entry No. 99151 in Book 89 at Page 115 of the official records in the office of the Wasatch County Recorder.

Parcel 6-68:

The Marcella Patented Lode Mining Claim, M. S. 6760, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 22, 1925 as Entry No. 41555 in Book 9 of Mining Deeds at Page 637 of the official records in the office of the Wasatch County Recorder.

Parcel 6-69:

The Mary Jane Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 6-70

The Mazeppa No. 2 Patented Lode Mining Claim, Lot No. 169, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 30, 1916 as Entry No. 32513 in Book 9 of Mining Deeds at Page 84 of the official records in the office of the Wasatch County Recorder.

Parcel 6-71:

The Meadow Patented Lode Mining Claim, Lot No. 3792, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1901 as Entry No. 7771 in Book 3 of Mining Deeds at Page 267 of the official records in the office of the Wasatch County Recorder.

Parcel 6-72:

The Miriam No. 1 Patented Lode Mining Claim, Lot No. 206, as the same is more particularly described in that certain United States Mineral Entry Patent recorded June 29, 1906 as Entry No. 15301 in Book 5 of Mining Deeds at Page 454 of the official records in the office of the Wasatch County Recorder.

Parcel 6-73:

The Miriam No. 2 Patented Lode Mining Claim, Lot No. 206, as the same is more particularly described in that certain United States Mineral Entry Patent recorded June 29, 1906 as Entry No. 15301 in Book 5 of Mining Deeds at Page 454 of the official records in the office of the Wasatch County Recorder.

Parcel 6-74:

The Monitor Patented Lode Mining Claim, Lot No. 3768, as the same is more particularly described in that certain United States Mineral Entry Patent recorded June 15, 1900 as Entry No. 5911 in Book T at Page 566 of the official records in the office of the Wasatch County Recorder.

Parcel 6-75;

The Monno Patented Lode Mining Claim, Lot No. 4108, as the same is more particularly described in that certain United States Mineral Entry Patent recorded June 3, 1929 as Entry No. 45796 in Book 10 of Mining Deeds at Page 192 of the official records in the office of the Wasatch County Recorder.

Parcel 6-76:

The Monno No. 2 Patented Lode Mining Claim, Lot No. 4108, as the same is more particularly described in that certain United States Mineral Entry Patent recorded June 3, 1929 as Entry No. 45796 in Book 10 of Mining Deeds at Page 192 of the official records in the office of the Wasatch County Recorder.

Parcel 6-77:

The Monno No. 3 Patented Lode Mining Claim, Lot No. 4114, as the same is more particularly described in that certain United States Mineral Entry Patent recorded June 3, 1929 as Entry No. 45796 in Book 10 of Mining Deeds at Page 192 of the official records in the office of the Wasatch County Recorder.

Parcel 6-78:

The Morning Star Patented Lode Mining Claim, Lot No. 3792, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1901 as Entry No. 7771 in Book 3 of Mining Deeds at Page 267 of the official records in the office of the Wasatch County Recorder.

Parcel 6-79:

Those portions of the Mountaineer No. 1 Patented Lode Mining Claim, Lot No. 211, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 20, 1896 in Book N at Page 483 of the official records in the office of the Wasatch County Recorder, lying North and West of the following described line:

Beginning at a point North 85'10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54'40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South

side line of the Hill Top No. I Lode (Survey No. 6810); thence South 85°40' West along the said South side line710.0 feet, more or less; thence South 31°37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83°06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10°00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-80:

The New Discovery Patented Lode Mining Claim, Lot No. 5302, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 11, 1926 as Entry No. 42674 in Book 10 of Mining Deeds at Page 64 of the official records in the office of the Wasatch County Recorder.

Parcel 6-81:

The North Side No. 3 Patented Lode Mining Claim, Lot No. 100, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 20, 1939 as Entry No. 57239 in Book 10 of Mining Deeds at Page 455 of the official records in the office of the Wasatch County Recorder.

Parcel 6-82;

The Overlooked Fraction Patented Lode Mining Claim, M.S. 6026, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 9, 1912 as Entry No. 22362 in Book F of Mining Deeds at Page 65 of the official records in the office of the Summit County Recorder.

Parcel 6-83:

The Pearl J. C. Patented Lode Mining Claim, Lot No. 2956, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 11, 1901 in Book 3 of Mining Deeds at Page 215 of the official records in the office of the Wasatch County Recorder.

Parcel 6-84:

The Phyllis Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 6-85:

The Prince Patented Lode Mining Claim, M.S. 5911, as the same is more particularly described in that certain United States Patent recorded July 7, 1910 as Entry No. 20746 in Book 8 of Mining Deeds at Page 275 of the official records in the office of the Wasatch County Recorder.

Parcel 6-86:

The Ray Patented Lode Mining Claim, M.S. 6952, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 21, 1935 as Entry No. 52333 in Book 10 of Mining Deeds at Page 325 of the official records in the office of the Wasatch County Recorder, and recorded June 30, 1941 as Entry No. 68494 in Book G of Mining Deeds at Page 237 of the official records in the office of the Summit County Recorder.

Parcel 6-87:

The Red Bird Patented Lode Mining Claim, Lot No. 3792, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1901 as Entry No. 7771 in Book 3 of Mining Deeds at Page 267 of the official records in the office of the Wasatch County Recorder.

Parcel 6-88:

The Red Horse Patented Lode Mining Claim, Lot No. 3792, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1901 as Entry No. 7771 in Book 3 of Mining Deeds at Page 267 of the official records in the office of the Wasatch County Recorder.

Parcel 6-89:

The Red Rock Patented Lode Mining Claim, M.S. 6973, as the same is more particularly described in that certain United States Patent recorded September 2, 1931 as Entry No. 48157 in Book 10 of Mining Deeds at Page 263 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM those portions lying within the Southeast quarter of the Northeast quarter, and the Southeast quarter of Section 3, Township 3 South, Range 4 East, Salt Lake Base and Meridian.

Parcel 6-90:

The Reward Patented Lode Mining Claim, Lot No. 3792, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1901 as Entry No. 7771 in Book 3 of Mining Deeds at Page 267 of the official records in the office of the Wasatch County Recorder.

Parcel 6-91:

The Riseing Star Patented Lode Mining Claim, Lot No. 170, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 30, 1916 as Entry No. 32513 in Book 9 of Mining Deeds at Page 84 of the official records in the office of the Wasatch County Recorder.

Parcel 6-92:

The Rockne Patented Lode Mining Claim, M.S. 7127, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 15, 1943 as Patent Number 1116323 of the official records in the office of the Bureau of Land Management.

Parcel 6-93:

The Rose Bud Patented Lode Mining Claim, Lot No. 201, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 20, 1893 in Book N at Page 376 of the official records in the office of the Wasatch County Recorder.

Parcel 6-94:

The Rosebud Fraction Patented Lode Mining Claim, M. S. 7280, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 14, 1959 as Entry No. 78998 in Book 5 of Patents at Page 245 of the official records in the office of the Wasatch County Recorder.

Parcel 6-95:

Those portions of the Silver Age Patented Lode Mining Claim, Lot No. 114, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 27, 1884 in Book D at Page 624 of the official records in the office of the Wasatch County Recorder, lying West of the following described line:

Beginning at a point North 85°10' East 1150,0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54°40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85°40' West along the said South

side line710.0 feet, more or less; thence South 31°37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83°06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10°00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-96:

The Silver Standard Patented Lode Mining Claim, Lot No. 205, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 16, 1925 as Entry No. 41990 in Book 10 of Mining Deeds at Page 35 of the official records in the office of the Wasatch County Recorder.

Parcel 6-97:

That portion of the Silver Star Patented Lode Mining Claim, Lot No. 3768, as the same is patented by that certain United States Mineral Entry Patent recorded June 15, 1900 as Entry No. 5911 in Book T at Page 566 of the official records in the office of the Wasatch County Recorder, lying within the following:

Beginning at the center point on the North sideline of the Wood Chuck Patented Lodge Mining Claim, this point being North 88°45' East 750.0 feet from Corner No. 2, the Northwest corner of the Woodchuck claim; thence South 43°49' West 735.9 feet to the center point of the South sideline of the Woodchuck claim, common to the North sideline of the General Jackson Patented Lode Mining Claim; thence South 43°49" West 849.4 feet to the center point of the South sideline of the General Jackson claim, common to the North sideline of the Silver Star Patented Lode Mining Claims; thence South 12°44' West 618.2 feet to the center point of the South sideline of the Silver Star Claim; thence South 88°45' West 750.0 feet to Corner No. 3, the Southwest corner of the Silver Star Claim; thence North 12°44' East 618.2 feet to Corner No. 2, the Northwest corner of the General Jackson claim; thence North 43°49' East 849.4 feet to Corner No. 2, the Northwest corner of the General Jackson claim, common to Corner No. 3, the Southwest corner of the Woodchuck claim; thence North 43°49' East 735.9 feet to Corner No. 2 the Northwest corner of the Woodchuck claim; thence North 88°45' East 750 feet to the place of beginning.

Parcel 6-98(A)

An undivided one-half interest in and to the following described portions of the Sitka Patented Lode Mining Claim, M.S. 7126, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 18, 1940 as Entry No. 58738 in Book 10 of Mining Deeds at Page 482 of the official records in the office of the Wasatch County Recorder:

All that part of said Sitka, Survey No. 7126, lying South of a line drawn from the Southeast Corner of The San Diego Lode Mining Claim, U. S. Lot No. 207, to the Southwest Corner of The Oom Paul Lode Mining Claim, U.S. Survey No. 5027.

Parcel 6-98(B)

An undivided two-thirds interest in and to the remainder of the Sitka Patented Lode Mining Claim, M.S. 7126, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 18, 1940 as Entry No. 58738 in Book 10 of Mining Deeds at Page 482 of the official records in the office of the Wasatch County Recorder:

Parcel 6-99:

The Small Hopes Patented Lode Mining Claim, Lot No. 4956, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 21, 1904 in Book 5 of Mining Deeds at Page 251 of the official records in the office of the Wasatch County Recorder.

Parcel 6-100;

The Sofia Patented Lode Mining Claim, Lot No. 99, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 20, 1939 as Entry No. 57238 in Book 10 of Mining Deeds at Page 454 of the official records in the office of the Wasatch County Recorder.

Parcel 6-101:

The Spotted Fawn Patented Lode Mining Claim, Lot No. 205, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 16, 1925 as Entry No. 41990 in Book 10 of Mining Deeds at Page 35 of the official records in the office of the Wasatch County Recorder.

Parcel 6-102:

The Success No. 1 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 6-103:

Those portions of the Sultan Patented Lode Mining Claim, Lot No. 5087, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 12, 1906 as Entry No. 14791 in Book 5 of Mining Deeds at Page 384 of the official records in the office of the Wasatch County Recorder, lying North and West of the following described line:

Beginning at a point North 85'10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54'40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85'40' West along the said South side line710.0 feet, more or less; thence South 31'37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83'06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10'00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 6-104:

The Sun Set No. 2 Patented Lode Mining Claim, Lot No. 168, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 30, 1916 as Entry No. 32513 in Book 9 of Mining Deeds at Page 84 of the official records in the office of the Wasatch County Recorder.

Parcel 6-105;

The Thurman Junior Patented Lode Mining Claim, M. S. 6899, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 5, 1973 as Entry No. 99152 in Book 88 of Mining Deeds at Page 119 of the official records in the office of the Wasatch County Recorder.

Parcel 6-106:

The Toronto Patented Lode Mining Claim, Lot No. 5068, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 7, 1929 as Entry No. 46219 in Book 10 of Mining Deeds at Page 205 of the official records in the office of the Wasatch County Recorder.

Parcel 6-107;

The Troy Patented Lode Mining Claim, Lot No. 4956, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 21, 1904 in Book 5 of Mining Deeds at Page 257 of the official records in the office of the Wasatch County Recorder.

Parcel 6-108:

The Uncle Charles Patented Lode Mining Claim, Lot No. 448, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 2, 1928 as Entry No. 41381 in Book F of Mining Deeds at Page 398 of the official records in the office of the Summit County Recorder.

Parcel 6-109:

The Vancover Patented Lode Mining Claim, Lot No. 4956, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 21, 1904 in Book 5 of Mining Deeds at Page 257 of the official records in the office of the Wasatch County Recorder.

Parcel 6-110:

The Viola Patented Lode Mining Claim, Lot No. 4956, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 21, 1904 in Book 5 of Mining Deeds at Page 257 of the official records in the office of the Wasatch County Recorder.

Parcel 6-111:

The Viola No. 2 Patented Lode Mining Claim, M.S. 5911, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 7, 1910 as Entry No. 20746 in Book 8 of Mining Deeds at Page 275 of the official records in the office of the Wasatch County Recorder.

Parcel 6-112:

The Virgo Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM those portions lying within Government Lot 13, and the North half of the Southeast quarter of Section 4, Township 3 South, Range 4 East, Salt Lake Base and Meridian.

Parcel 6-113:

The Virgo No. 2 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder.

Parcel 6-114;

The W. H. C. Patented Lode Mining Claim, Lot No. 200, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 29, 1892 in Book N of at Page 311 of the official records in the office of the Wasatch County Recorder.

Parcel 6-115:

The Wildflower Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder.

Parcel 6-116:

The Wildflower No. 2 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM those portions lying within Government Lot 13, and the North half of the Southeast quarter of Section 4, Township 3 South, Range 4 East, Salt Lake Base and Meridian.

Parcel 6-117:

The Wildflower No. 3 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder.

Parcel 6-118:

The Wildflower No. 4 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder.

Parcel 6-119:

The Wildflower No. 11 Patented Lode Mining Claim, M.S. 6980, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65152 in Book 10 of Mining Deeds at Page 559 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM those portions lying within Government Lot 13, and the North half of the Southeast quarter of Section 4, Township 3 South, Range 4 East, Salt Lake Base and Meridian.

Parcel 6-120:

Those portions of the Woodchuck Patented Lode Mining Claim, Lot No. 3768, as the same is patented by that certain United States Mineral Entry Patent recorded June 15, 1900 as Entry No. 5911 in Book T at Page 566 of the official records in the office of the Wasatch County Recorder, lying within the following:

Beginning at the center point on the North sideline of the Wood Chuck Patented Lodge Mining Claim, this point being North 88*45' East 750.0 feet from Corner No. 2, the Northwest corner of the Woodchuck claim; thence South 43*49' West 735.9 feet to the center point of the South sideline of the Woodchuck claim, common to the North sideline of the General Jackson Patented Lode Mining Claim; thence South 43*49" West 849.4 feet to the center point of the South sideline of the General Jackson claim, common to the North sideline of the Silver Star Patented Lode Mining Claims; thence South 12*44' West 618.2 feet to the center point of the South sideline of the Silver Star Claim; thence South 88*45' West 750.0 feet to Corner No. 3, the Southwest corner of the Silver Star Claim; thence North 12*44' East 618.2 feet to Corner No. 2, the Northwest corner of the Silver Star Claim, common to Corner No. 3, the Southwest corner of the General Jackson claim; thence North 43*49' East 849.4 feet to Corner No. 2, the Northwest corner of the General Jackson claim, common to Corner No. 3, the Southwest corner of the Woodchuck claim; thence North 43*49' East 735.9 feet to Corner No. 2 the Northwest corner of the Woodchuck claim; thence North 88*45' East 750 feet to the place of beginning.

All or portions of Wasatch County Tax Serial Numbers: OWC-0028-0, OWC-0029-1, OWC-0031-0, OWC-0031-2, OWC-0031-5, OWC-0031-6, OWC-0033-0, OWC-0033-1, OWC-0040-0, OWC-0051-0, OWC-0051-1, OWC-0052-0, OWC-0052-1, OWC-0053-0, OWC-0199-0 and OWC-0201-0.

Portions of Summit County Tax Serial Numbers: PCA-S-98-II, PCA-85-D and PCA-S-81-A.

PARCEL NUMBER 7 LEGAL DESCRIPTION - PARTITION LANDS

(Summit and Wasatch Counties, State of Utah)

Surface Rights and Surface Estate Only, as to an undivided one-half interest as a tenant in common with others, in and to the following described patented lode mining claims, and portions of patented lode mining claims:

Parcel 7-1:

A portion of the American Boy Patented Lode Mining Claim, Lot No. 5328, as patented by that certain United States Mineral Entry Patent recorded December 20, 1916 as Entry No. 32447 in Book 9 of Mining Deeds at Page 79 of the official records in the office of the Wasatch County Recorder, more particularly described as follows:

Beginning at Corner No. 4 of said claim and running thence North 30°21' West along the Easterly endline 268.5 feet; thence South 60°42' West along the Southerly sideline of the Blue Ledge Lode Claim, U.S. Lot No. 39, 143.8 feet to intersect Line 5-4 of the Callico Lode, U.S. Survey No. 5929; thence South 06°44' East along said line 232.3 feet to intersect Line 1-2 of the Magnet Lode, U.S. Lot No. 41; thence South 54°06' East along said line 68.3 feet to intersect Line 3-4 of said American Boy Lode; thence North 58°30' East along said line 209.3 feet, more or less to the point of Beginning.

Parcel 7-2:

A portion of the American Queen Patented Lode Mining Claim, M.S. 5458, as patented by that certain United States Mineral Entry Patent recorded December 20, 1916 as Entry No. 32446 in Book 9 of Mining Deeds at Page 75 of the official records in the office of the Wasatch County Recorder, more particularly described as follows:

Beginning at a point on Line 1-6 of said claim at its intersection with Line 1-4 of the Forty-Fifth Star Lode, U.S. Survey No. 5929, said point being situated South 52°43' East 312.3 feet from Corner No. 1 of said American Queen Lode, and running thence South 05°54' East 335.4 feet to intersect Line 1-2 of the American Chief Lode, U.S. Survey No. 5403; thence North 75°11' East along said line 54.2 feet to Corner No. 1 of said lode; thence South 44°22' East along Line 1-6 of said America Chief lode 168.2 feet to intersect Line 4-3 of said Forty-Fifth Star Lode, U.S. Survey No. 5929; thence along said Line 4-3 South 73°44' East 477 feet to Corner No. 3 of said lode; thence North 05°54' West 17.1 feet to Corner No. 5 of the Gladys Lode, U.S. Survey No. 5929; thence North 88°26' East 68.1 feet to intersect Line 6-1 of said American Queen Lode, U.S. Survey No. 5458; thence along said Line 6-1 North 52°43' West 915.9 feet, more or less, to the point of Beginning.

Parcel 7-3:

A portion of the Ben Butler Patented Lode Mining Claim, M. S. 6642, as the patented by that certain United States Mineral Entry Patent recorded October 25, 1924 as Entry No. 40765 in Book 9 of Mining Deeds at Page 590 of the official records in the office of the Wasatch County Recorder, more particularly described as follows:

All that part of said Ben Butler Lode Mining Claim lying West of the West end line of the Success No. 1 and Phyllis Lode Mining Claims, U.S. Survey No. 6810, and West of a line projected North from the Northwest Corner (Corner No. 1) of said Success No. 1 Lode.

Parcel 7-4:

The Ball Mountain or Bald Mountain Patented Lode Mining Claim, Lot No. 127, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 20, 1935 as Entry No. 52604 in Book 10 of Mining Deeds at Page 403 of the official records in the office of the Wasatch County Recorder,

Parcel 7-5:

The Callico Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel 7-6:

The Dew Drop Patented Lode Mining Claim, M.S. 7130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 24, 1957 as Entry No. 77623 in Book I of Mining Deeds at Page 213 of the official records in the office of the Wasatch County Recorder.

Parcel 7-7:

The Ethel Patented Lode Mining Claim, M.S. 7130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 24, 1957 as Entry No. 77623 in Book 11 of Mining Deeds at Page 213 of the official records in the office of the Wasatch County Recorder.

<u>Parcel 7-8;</u>

The Forty-Fifth Star Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel 7-9:

The Gladys Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel 7-10:

The Hardup Patented Lode Mining Claim, Lot No. 5128, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 25, 1924 as Entry No. 40764 in Book 9 of Mining Deeds at Page 585 of the official records in the office of the Wasatch County Recorder.

Parcel 7-11:

The Hornet Patented Lode Mining Claim, M.S. 7130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 24, 1957 as Entry No. 77623 in Book 11 of Mining Deeds at Page 213 of the official records in the office of the Wasatch County Recorder.

Parcel 7-12:

The L.E. Patented Lode Mining Claim, M.S. 5930, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 17, 1918 as Entry No. 28894 in Book F of Mining Deeds at Page 220 of the official records in the office of the Summit County Recorder.

Parcel 7-13:

The Lookout Mountain Patented Lode Mining Claim, M.S. 7130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 24, 1957 as Entry No. 77623 in Book 11 of Mining Deeds at Page 213 of the official records in the office of the Wasatch County Recorder.

Parcel 7-14:

The Lookout Mountain No. 2 Patented Lode Mining Claim, M.S. 7130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 24, 1957 as Entry No. 77623 in Book 11 of Mining Deeds at Page 213 of the official records in the office of the Wasatch County Recorder.

Parcel 7-15:

The Lucky Star Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel 7-16:

The North Star Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel 7-17:

The O.K. Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel 7-18:

The Park City Patented Lode Mining Claim, Lot No. 5067, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 20, 1926 as Entry No. 42704 in Book 10 of Mining Deeds at Page 65 of the official records in the office of the Wasatch County Recorder.

Parcel 7-19:

The Period No. 1 Patented Lode Mining Claim, M.S. 6567, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 30, 1929 as Entry No. 42596 in Book F of Mining Deeds at Page 440 of the official records in the office of the Summit County Recorder.

Parcel 7-20:

The Period No. 2 Patented Lode Mining Claim, M.S. 6567, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 30, 1929 as Entry No. 42596 in Book F of Mining Deeds at Page 440 of the official records in the office of the Summit County Recorder.

Parcel 7-21:

The Period No. 3 Patented Lode Mining Claim, M.S. 6567, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 30, 1929 as Entry No. 42596 in Book F of Mining Deeds at Page 440 of the official records in the office of the Summit County Recorder.

Parcel 7-22:

The Period No. 4 Patented Lode Mining Claim, M.S. 6567, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 30, 1929 as Entry No. 42596 in Book F of Mining Deeds at Page 440 of the official records in the office of the Summit County Recorder.

Parcel 7-23:

The Period No. 5 Patented Lode Mining Claim, M.S. 6567, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 30, 1929 as Entry No. 42596 in Book F of Mining Deeds at Page 440 of the official records in the office of the Summit County Recorder.

Parcel 7-24:

The Period No. 6 Patented Lode Mining Claim, M.S. 7055, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 15, 1935 as Entry No. 53479 in Book G of Mining Deeds at Page 93 of the official records in the office of the Summit County Recorder.

Parcel 7-25:

The Period No. 7 Patented Lode Mining Claim, M.S. 7055, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 15, 1935 as Entry No. 53479 in Book G of Mining Deeds at Page 93 of the official records in the office of the Summit County Recorder.

Parcel 7-26:

The Period No. 8 Patented Lode Mining Claim, M.S. 7056, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 12, 1941 as Entry No. 59939 in Book 10 of Mining Deeds at Page 500 of the official records in the office of the Wasatch County Recorder.

Parcel 7-27:

The Period Fraction Patented Lode Mining Claim, M.S. 7056, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 12, 1941 as Entry No. 59939 in Book 10 of Mining Deeds at Page 500 of the official records in the office of the Wasatch County Recorder.

Parcel 7-28:

The Poor Man Patented Lode Mining Claim, Lot No. 5128, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 25, 1924 as Entry No. 40764 in Book 9 of Mining Deeds at Page 585 of the official records in the office of the Wasatch County Recorder.

Parcel 7-29:

The Silver Shield Patented Lode Mining Claim, Lot No. 5128, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 25, 1924 as Entry No. 40764 in Book 9 of Mining Deeds at Page 585 of the official records in the office of the Wasatch County Recorder.

Parcel 7-30:

The South Star Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel 7-31:

The Tug of War Patented Lode Mining Claim, Lot No. 5067, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 20, 1926 as Entry No. 42704 in Book 10 of Mining Deeds at Page 65 of the official records in the office of the Wasatch County Recorder.

Portions of Summit County Tax Serial Number PCA-85-D.

Portions of Wasatch County Tax Serial Numbers: OWC-0040-0, OWC-0051-0 and OWC-0051-1.

PARCEL NUMBER 8 LEGAL DESCRIPTION – GOVERNMENT LOT (Wasatch County, State of Utah)

Those portions of Government Lot 14, in Section 35, Township 2 South, Range 4 East, Salt Lake Base and Meridian, lying North and West of the following described line:

Beginning at a point North 85*10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54*40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85*40' West along the said South side line710.0 feet, more or less; thence South 31*37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83*06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10*00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

The above described property does not appear on the Wasatch County tax assessment rolls.

PARCEL NUMBER 9 LEGAL DESCRIPTION – GOVERNMENT LOT (Wasatch County, State of Utah)

All of Government Lot 15, in Section 35, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

The above described property does not appear on the Wasatch County tax assessment rolls.

PARCEL NUMBER 10 LEGAL DESCRIPTION - OTHER LEASEHOLD PROPERTY

(Summit and Wasatch Counties, State of Utah)

Parcel 10-1

The Cataract Patented Lode Mining Claim, Lot No. 103, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 22, 1923 as Entry No. 39896 in Book 9 of Mining Deeds at Page 521 of the official records in the office of the Wasatch County Recorder.

Parcel 10-2

The J. H. Rogers Patented Lode Mining Claim, Lot No. 550, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 4, 1900 in Book C of Mining Patents at Page 249 of the official records in the office of the Summit County Recorder.

Parcel 10-3

The J.I.C. Patented Lode Mining Claim, Lot No. 561, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 3, 1974 as Entry No. 124519 in Book M60 of Mining Deeds at Page 67 of the official records in the office of the Summit County Recorder.

Parcel 10-4

The Libert Extension Patented Lode Mining Claim, M.S. 6751, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 29, 1925 as Entry No. 41321 in Book 9 of Mining Deeds at Page 626 of the official records in the office of the Wasatch County Recorder.

Parcel 10-5

The Olive Branch Patented Lode Mining Claim, Lot No. 102, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 22, 1923 as Entry No. 39895 in Book 9 of Mining Deeds at Page 518 of the official records in the office of the Wasatch County Recorder.

Parcel 10-6

The Overlook Patented Lode Mining Claim, M.S. 6750, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 29, 1925 as Entry No. 41320 in Book 9 of Mining Deeds at Page 623 of the official records in the office of the Wasatch County Recorder.

Parcel 10-7

The Pay Roll Patented Lode Mining Claim, Lot No. 3020, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 18, 1896 in Book N at Page 520 of the official records in the office of the Wasatch County Recorder.

Parcel 10-8

The Viola Patented Lode Mining Claim, Lot No. 273, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 29, 1901 in Book C of Mining Patents at Page 285 of the official records in the office of the Summit County Recorder.

All or portions of Wasatch County Tax Serial Numbers: OWC-0031-1, OWC-0031-4, STA-0406-0 and STA-0420-0.

All or Portions of Summit County Tax Serial Numbers: PCA-S-98-II and S-607.

DAUTOTT D

Parcel 1: (Surface Rights and Surface Estate Only)

Those portions of the following described parcel lying South and West of the Southwesterly line of the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded April 21, 1988 as Entry No. 145396 in Book 199 at Page 281 of the official records in the office of the Wasatch County Recorder (Parcel Number JDR-Hy-40-19:27:A), and the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded November 9, 1993 as Entry No. 169242 in Book 268 at Page 116 of the official records in the office of the Wasatch County Recorder (Parcel Numbers JDR-Hy-40-19:23:A, JDR-Hy-40-19:26:A and JDR-Hy-40-19:28:A).

Beginning at a point 437.8 feet North from the Southwest corner of the Southeast quarter of Section 24, Township 2 South Range 4 East, Salt Lake Base and Meridian; and running thence North 63'30' East 721.1 feet; thence North 10"11' West 1667.1 feet; thence South 63"30' West 391.9 feet; thence South 1787.6 feet to the place of beginning.

Portions of Wasatch County Tax Serial Number: OWC-0028-2.

Parcel 2: (Surface Rights and Surface Estate Only)

Those portions of the Northeast quarter; the Southwest quarter; the North half of the Southeast quarter; and Government Lots 5, 6 and 7 of Section 25, Township 2 South, Range 4 East, Salt Lake Base and Meridian, lying South and West of the Southwesterly line of the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded April 21, 1988 as Entry No. 145396 in Book 199 at Page 281 of the official records in the office of the Wasatch County Recorder (Parcel Number JDR-Hy-40-19:27:A), and the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded November 9, 1993 as Entry No. 169242 in Book 268 at Page 116 of the official records in the office of the Wasatch County Recorder (Parcel Numbers JDR-Hy-40-19:23:A, JDR-Hy-40-19:26:A and JDR-Hy-40-19:28:A).

EXCEPTING THEREFROM any portions lying within the South half of the Southeast quarter of the Northeast quarter of Section 25, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

ALSO EXCEPTING THEREFROM any portions lying within the South half of the Northeast quarter of the Southeast quarter of Section 25, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

All or portions of Wasatch County Tax Serial Numbers: OWC-0029-0, OWC-0030-1, OWC-0030-3, and OWC-0030-4.

Parcel 3: (Surface Rights and Surface Estate Only)

All of Government Lots 17 and 18 of Section 26, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

The above described property does not appear on the Wasatch County tax assessment rolls.

Parcel 4: (Surface Rights and Surface Estate Only)

All of Government Lots 13 and 16 of Section 35, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

The above described property does not appear on the Wasatch County tax assessment rolls.

Parcel 5: (Surface Rights and Surface Estate Only)

Those portions of Government Lot 14 of Section 35, Township 2 South, Range 4 East, Salt Lake Base and Meridian lying South and East of the following described line:

Beginning at a point North 85°10° East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54°40° West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85°40° West along the said South side line710.0 feet, more or less; thence South 31°37° West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83°06° West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10°00° West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

The above described property does not appear on the Wasatch County tax assessment rolls.

Parcel 6: (Surface Rights and Surface Estate Only)

Those portions of Government Lot 4, Section 30, Township 2 South, Range 5 East, Salt Lake Base and Meridian, lying South and West of the following described line:

Beginning at a point which is located South 0°12′24" West 25.70 feet along the Section line from the Northwest corner of Government Lot 4 of said Section 30; and running thence South 50°49′39" East 56.62 feet; thence South 21°22′07" East 544.12 feet; thence South 46°45′00" East 154.81 feet; thence North 43°15′00" East 126.14 feet to a point on a 5269.58-foot radius curve to the right; and running thence 554.36 feet along the arc of said curve (chord bears South 22°30′50" East); thence South 76°55′11" East 308.55 feet; thence South 19°30′00" East 165.40 feet, more or less, to the South line of said Section 30

Wasatch County Tax Serial Number: OWC-0151-2

Parcel 7: (Surface Rights and Surface Estate Only)

Those portions of Government Lot 1, Section 31, Township 2 South, Range 5 East, Salt Lake Base and Meridian, lying West of the following described line:

Beginning at the Southeast corner of said Lot 1; and running thence West (South 89°58'17" West highway bearing) 295.13 feet, more or less, along the South line of said Lot 1 to a point 50.0 feet perpendicularly distant Westerly from the centerline of said access road known as "P" Line for said project, said point being the true point of beginning of the above referenced line; thence North 5°00'00" West 643.44 feet, more or less, to a point opposite "F" Line Engineer Station 110+48.00; thence North 4°30'00" West 100.87 feet; thence North 4°00'00" West 98.0 feet; thence North 86°00'00" East 99.22 feet; thence North 4°24'44" West 195.62 feet to a point 200.0 feet perpendicularly distant Westerly from the centerline of said project at Engineer Station 665+61.00; thence North 19°30'00" West 295.84 feet, more or less, to the North line of said Section 31.

Wasatch County Tax Serial Number: OWC-0153-1

Parcel 8 (Patented Lode Mining Claims - Surface Rights and Surface Estate Only)

Including the following described patented lode mining claims, or portions of patented lode mining claims, to the extent that they lie South and/or East of a line described as follows:

Beginning at a point North 85'10' East 1150.0 feet from Corner No. 4 of the Lincoln Lode (Survey No. 3278), said point being North 151.55 feet and West 2640.0 feet, more or less, from the South quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence South 900.00 feet; thence South 54'40' West 1800.00 feet, more or less, to Corner No. 3 of the Horn Silver Mining Claim No. 2 Lode (Survey No. 5070); thence South 4675.0 feet, more or less, to the South side line of the Hill Top No. 1 Lode (Survey No. 6810); thence South 85'40' West along the said South side line710.0 feet, more or less; thence South 31'37' West 775.0 feet, more or less, to Corner No. 2 of Marcella Lode (Survey No. 6760); thence North 83'06' West 1333.6 feet to Corner No. 3 of the said Marcella Lode; thence South 10'00' West 540.7 feet to Corner No. 4 of the Levary Lode (Survey No. 3768), and terminating.

Parcel 8-1

The Amanda J. Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder, EXCEPTING THEREFROM those portions lying within Section 36, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Parcel 8-2

The Athens Patented Lode Mining Claim, M.S. 7163, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65151 in Book 10 of Mining Deeds at Page 557 of the official records in the office of the Wasatch County Recorder.

Parcel 8-3

The Athens No. 1 Patented Lode Mining Claim, M.S. 7163, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65151 in Book 10 of Mining Deeds at Page 557 of the official records in the office of the Wasatch County Recorder.

Parcel 8-4

The Athens Fraction Patented Lode Mining Claim, M.S. 7163, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65151 in Book 10 of Mining Deeds at Page 557 of the official records in the office of the Wasatch County Recorder.

Parcel 8-5

The Blue Bell Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder, EXCEPTING THEREFROM those portions lying within Section 36, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Parcel 8-6

The Blue Bell No. 1 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-7

The West one-half of the Blue Bell No. 2 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-8

The Blue Bell No. 3 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-9

The Contact No. 4 Patented Lode Mining Claim, M.S. 7164, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 26, 1962 as Entry No. 83009 in Book 11 of Mining Deeds at Page 266 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM those portions lying within Government Lot 16 of Section 35, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Parcel 8-10

The Dorothy Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-11

The Ethel Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder, and in that certain United States Mineral Entry Patent recorded March 12, 1958 as Entry No. 77998 in Book 5 of Patents at Page 243 of the official records in the office of the Wasatch County Recorder.

Parcel 8-12

Those portions of the Evans Patented Lode Mining Claim, M.S. 6732, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 21, 1928 as Entry No. 44088 in Book 10 of Mining Deeds at Page 109 of the official records in the office of the Wasatch County Recorder lying South and West of the Southwesterly line of the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded April 21, 1988 as Entry No. 145396 in Book 199 at Page 281 of the official records in the office of the Wasatch County Recorder (Parcel Number JDR-Hy-40-19:27:A), and the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded November 9, 1993 as Entry No. 169242

in Book 268 at Page 116 of the official records in the office of the Wasatch County Recorder (Parcel Numbers JDR-Hy-40-19:23:A, JDR-Hy-40-19:26:A and JDR-Hy-40-19:28:A):

Parcel 8-13

Those portions of the Evans No. 1 Patented Lode Mining Claim, M.S. 6732, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 21, 1928 as Entry No. 44088 in Book 10 of Mining Deeds at Page 109 of the official records in the office of the Wasatch County Recorder lying South and West of the Southwesterly line of the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded April 21, 1988 as Entry No. 145396 in Book 199 at Page 281 of the official records in the office of the Wasatch County Recorder (Parcel Number JDR-Hy-40-19:27;A), and the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded November 9, 1993 as Entry No. 169242 in Book 268 at Page 116 of the official records in the office of the Wasatch County Recorder (Parcel Numbers JDR-Hy-40-19:23:A, JDR-Hy-40-19:26:A and JDR-Hy-40-19:28:A):

Parcel 8-14

The Fourth of July No. 2 Patented Lode Mining Claim, Lot No. 112, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 27, 1884 in Book D at Page 620 of the official records in the office of the Wasatch County Recorder.

Parcel 8-15

The Fourth of July No. 5 Patented Lode Mining Claim, M.S. 7182, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 23, 1944 as Entry No. 62371 in Book 10 of Mining Deeds at Page 529 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM any portions lying within Government Lots 17 and 18 of Section 26, Township 2 South Range 4 East, Salt Lake Base and Meridian.

Parcel 8-16

The Golden Age Patented Lode Mining Claim, Lot No. 113, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 25, 1884 in Book D of Mining Deeds at Page 616 of the official records in the office of the Wasatch County Recorder:

<u>Parcel 8-17</u>

The Golden Age No. 2 Patented Lode Mining Claim, M.S. 7182, as the same is more particularly described in that certain United States Minera! Entry Patent recorded May 23, 1944 as Entry No. 62371 in Book 10 of Mining Deeds at Page 529 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM any portions lying within Government Lot 18 of Section 26, Township 2 South Range 4 East, Salt Lake Base and Meridian.

Parcel 8-18

The Hilda Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-19

The Hill Top No. 1 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197

in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-20:

The Horn Silver No. 2 Patented Lode Mining Claim, Lot No. 5070, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 24, 1923 as Entry No. 39358 in Book 9 of Mining Deeds at Page 471 of the official records in the office of the Wasatch County Recorder.

Parcel 8-21

The Johnston No. 1 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-22

The Johnston No. 2 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-23

The Johnston No. 3 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-24

The Johnston No. 4 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-25

The Johnston No. 5 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-26

The Laura Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-27

The Leone Patented Lode Mining Claim, Lot No. 211, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 20, 1896 in Book N at Page 483 of the official records in the office of the Wasatch County Recorder.

Parcel 8-28

The Lincoln Patented Lode Mining Claim, Lot No. 3278, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 28, 1908 as Entry No. 17722 in Book 8 of Mining Deeds at Page 63 of the official records in the office of the Wasatch County Recorder.

Parcel 8-29

The Lost Bolder No. 1 Patented Lode Mining Claim, Lot No. 5070, (said claim also being described of record as Lost Boulder No. 1) as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 24, 1923 as Entry No. 39358 in Book 9 of Mining Deeds at Page 471 of the official records in the office of the Wasatch County Recorder.

EXCEPTING THEREFROM those portions lying within the Northwest quarter of the Northeast quarter of Section 25, Township 2 South Range 4 East, Salt Lake Base and Meridian.

Parcel 8-30

The Lost Bolder No. 2 Patented Lode Mining Claim, Lot No. 5070, (said claim also being described of record as Lost Boulder No. 2) as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 24, 1923 as Entry No. 39358 in Book 9 of Mining Deeds at Page 471 of the official records in the office of the Wasatch County Recorder.

Parcel 8-31

The Lost Bolder No. 3 Patented Lode Mining Claim, Lot No. 5070, (said claim also being described of record as Lost Boulder No. 3) as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 24, 1923 as Entry No. 39358 in Book 9 of Mining Deeds at Page 471 of the official records in the office of the Wasatch County Recorder.

Parcel 8-32

The Lost Bolder No. 4 Patented Lode Mining Claim, Lot No. 5070, (said claim also being described of record as Lost Boulder No. 4) as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 24, 1923 as Entry No. 39358 in Book 9 of Mining Deeds at Page 471 of the official records in the office of the Wasatch County Recorder.

Parcel 8-33

The Lost Bolder No. 5 Patented Lode Mining Claim, M.S. 6732, (said claim also being described of record as Lost Boulder No. 5) as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 21, 1928 as Entry No. 44088 in Book 10 of Mining Deeds at Page 109 of the official records in the office of the Wasatch County Recorder.

Parcel 8-34

The May Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 12, 1958 as Entry No. 77998 in Book 5 of Patents at Page 243 of the official records in the office of the Wasatch County Recorder.

Parcel 8-35

Those portions of the Minnie Patented Lode Mining Claim, M.S. 6732, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 21, 1928 as Entry No. 44088 in Book 10 of Mining Deeds at Page 109 of the official records in the office of the Wasatch County Recorder lying South and West of the Southwesterly line of the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded April 21, 1988 as Entry No. 145396 in Book 199 at Page 281 of the official records in the office of the Wasatch County Recorder (Parcel Number JDR-Hy-40-19:27:A), and the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded November 9, 1993 as Entry No. 169242

in Book 268 at Page 116 of the official records in the office of the Wasatch County Recorder (Parcel Numbers JDR-Hy-40-19:23:A, JDR-Hy-40-19:26:A and JDR-Hy-40-19:28:A).

Parcel 8-36

The Mountaineer Patented Lode Mining Claim, Lot No. 211, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 20, 1896 in Book N at Page 483 of the official records in the office of the Wasatch County Recorder.

Parcel 8-37

The Mountaineer No. 1 Patented Lode Mining Claim, Lot No. 211, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 20, 1896 in Book N at Page 483 of the official records in the office of the Wasatch County Recorder.

Parcel 8-38

The Mountaineer No. 2 Patented Lode Mining Claim, Lot No. 211, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 20, 1896 in Book N at Page 483 of the official records in the office of the Wasatch County Recorder.

Parcel 8-39

The Mountaineer No. 3 Patented Lode Mining Claim, Lot No. 211, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 20, 1896 in Book N at Page 483 of the official records in the office of the Wasatch County Recorder.

Parcel 8-40

The Neptune Patented Lode Mining Claim, Lot No. 211, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 20, 1896 in Book N at Page 483 of the official records in the office of the Wasatch County Recorder.

Parcel 8-41

The Norris Patented Lode Mining Claim, Lot No. 101, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 3, 1921 as Entry No. 37055 in Book 9 of Mining Deeds at Page 309 of the official records in the office of the Wasatch County Recorder.

Parcel 8-42

The Red Pine Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-43

Those portions of the Sarah Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder lying South and West of the Southwesterly line of the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded April 21, 1988 as Entry No. 145396 in Book 199 at Page 281 of the official records in the office of the Wasatch County Recorder (Parcel Number JDR-Hy-40-19:27:A), and the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded November 9, 1993 as Entry No. 169242 in Book 268 at Page 116 of the official records in the office of the Wasatch County Recorder (Parcel Numbers JDR-Hy-40-19:23:A, JDR-Hy-40-19:26:A and JDR-Hy-40-19:28:A).

Parcel 8-44

The Sardsfield Patented Lode Mining Claim, Lot No. 196, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 5, 1973 as Entry No. 99154 in Book 88 at Page 125 of the official records in the office of the Wasatch County Recorder. Parcel 8-45

The Silver Age Patented Lode Mining Claim, Lot No. 114, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 27, 1884 in Book D at Page 624 of the official records in the office of the Wasatch County Recorder.

Parcel 8-46

The Silver Coln Patented Lode Mining Claim, M.S. 6743, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 21, 1928 as Entry No. 44088 in Book 10 of Mining Deeds at Page 109 of the official records in the office of the Wasatch County Recorder.

Parcel 8-47

Those portions of the Silver Coin No. 1 Amended Patented Lode Mining Claim, M.S. 6743, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 21, 1928 as Entry No. 44088 in Book 10 of Mining Deeds at Page 109 of the official records in the office of the Wasatch County Recorder lying within the Southwest quarter of Section 24, Township 2 South, Range 4 East, Sall Lake Base and Meridian.

Parcel 8-48

The Snowflake Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-49

The Snow Flake No. 1 Patented Lode Mining Claim, M.S. 6810, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 11, 1944 as Entry No. 62197 in Book 10 of Mining Deeds at Page 523 of the official records in the office of the Wasatch County Recorder.

Parcel 8-50

Those portions of the Strike Patented Lode Mining Claim, M.S. 7163, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65151 in Book 10 of Mining Deeds at Page 557 of the official records in the office of the Wasatch County Recorder lying South and West of the Southwesterly line of the of the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded April 21, 1988 as Entry No. 145396 in Book 199 at Page 281 of the official records in the office of the Wasatch County Recorder (Parcel Number JDR-Hy-40-19:27:A), and the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded November 9, 1993 as Entry No. 169242 in Book 268 at Page 116 of the official records in the office of the Wasatch County Recorder (Parcel Numbers JDR-Hy-40-19:23:A, JDR-Hy-40-19:26:A and JDR-Hy-40-19:28:A).

Parcel 8-51

Those portions of the Strike Fraction Patented Lode Mining Claim, M.S. 7163, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 13, 1946 as Entry No. 65151 in Book 10 of Mining Deeds at Page 557 of the official records in the office of the Wasatch County Recorder lying South and West of the Southwesterly line of the of the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded April 21, 1988 as Entry No. 145396 in Book 199 at Page 281 of the official records in the office

of the Wasatch County Recorder (Parcel Number JDR-Hy-40-19:27:A), and the property condemned by The United States of America pursuant to that certain Amended Declaration of Taking recorded November 9, 1993 as Entry No. 169242 in Book 268 at Page 116 of the official records in the office of the Wasatch County Recorder County (Parcel Numbers JDR-Hy-40-19:23:A, JDR-Hy-40-19:26:A and JDR-Hy-40-19:28:A).

Parcel 8-52

The Sultan Patented Lode Mining Claim, Lot No. 5087, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 12, 1906 as Entry No. 14791 in Book 5 of Mining Deeds at Page 384 of the official records in the office of the Wasatch County Recorder.

Parcel 8-53:

The Sussie C. Patented Lode Mining Claim, M.S. 6732, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 21, 1928 as Entry No. 44088 in Book 10 of Mining Deeds at Page 109 of the official records in the office of the Wasatch County Recorder.

All or portions of Wasatch County Tax Serial Numbers: OWC-0028-0, OWC-0029-1, OWC-0031-0, OWC-0031-2, OWC-0031-5, OWC-0031-6, OWC-0033-0, OWC-0033-1, OWC-0040-0, OWC-0051-0, OWC-0051-1, OWC-0052-0, OWC-0052-1 and OWC-0053-0.

Parcel 9: (Island No. 4) (Surface Rights and Surface Estate Only) (Wasatch County)

The following undivided interests, as a tenant in common with others, in and to the following described patented lode mining claims, and portions of patented lode mining claims lying within Sections 5 and 6, Township 3 South, Range 4 East, Salt Lake Base and Meridian:

Parcel 9-1:

An undivided one-half interest in the Ace Full Patented Lode Mining Claim, M.S. 5071, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 16, 1905 as Entry No. 13155 in Book 5 of Patents at Page 277 of the official records in the office of the Wasatch County Recorder.

Parcel 9-2:

An undivided 31/72nds interest in and to portions of the Dale Patented Lode Mining Claim, M.S. 4737, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 19, 1925 as Entry No. 41880 in Book 10 of Mining Deeds at Page 11 of the official records in the office of the Wasatch County Recorder, said portions being more particularly described as follows:

Beginning at post no. 4 of the said Dale Mine, Lot No. 4737, and running thence South 74°42' East 250 feet; thence North 18°04' West to the West boundary of said Lot No. 4737; thence South 19°59' West to the place of beginning.

Parcel 9-3:

An undivided one-half interest in the E.M.C. Patented Lode Mining Claim, M.S. 5071, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 16, 1905 as Entry No. 13155 in Book 5 of Patents at Page 277 of the official records in the office of the Wasatch County Recorder.

Parcel 9-4:

An undivided one-half interest in the Mary Jane Patented Lode Mining Claim, M.S. 5071, as the same

is more particularly described in that certain United States Mineral Entry Patent recorded February 16, 1905 as Entry No. 13155 in Book 5 of Patents at Page 277 of the official records in the office of the Wasatch County Recorder.

Parcel 9-5:

An undivided one-half interest in the Merle V. Patented Lode Mining Claim, M.S. 5071, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 16, 1905 as Entry No. 13155 in Book 5 of Patents at Page 277 of the official records in the office of the Wasatch County Recorder.

Parcel 9-6:

An undivided one-half interest in the Monroe Patented Lode Mining Claim, M.S. 5071, as the same is more particularly described in that certain United States Mineral Entry Patent recorded February 16, 1905 as Entry No. 13155 in Book 5 of Patents at Page 277 of the official records in the office of the Wasatch County Recorder.

Portions of Wasatch County Tax Serial Number: STA-0272-0,

Parcel 10: (Island No. 5) (Surface Rights and Surface Estate Only) (Wasatch County)

The following undivided interests, as a tenant in common with others, in the following described patented lode mining claims lying within Section 1, Township 3 South, Range 3 East, Salt Lake Base and Meridian, and Section 6, Township 3 South, Range 4 East, Salt Lake Base and Meridian:

Parcel 10-1:

An undivided 50/72nds interest in the Beehive Patented Lode Mining Claim, M.S. 5794, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 1, 1911 as Entry No. 22125 in Book 8 of Mining Deeds at Page 351 of the official records in the office of the Wasatch County Recorder.

Parcel 10-2:

An undivided 50/72nds interest in the Bechive Extension Patented Lode Mining Claim, M.S. 5794, as the same is more particularly described in that certain United States Mineral Entry Patent recorded May 1, 1911 as Entry No. 22125 in Book 8 of Mining Deeds at Page 351 of the official records in the office of the Wasatch County Recorder.

Portions of Wasatch County Tax Serial Number: STA-0272-0.

Parcel 11: (Island No. 6) (Surface Rights and Surface Estate Only) (Wasatch County)

The following patented lode mining claims lying within Sections 1 and 12, Township 3 South, Range 3 East, Salt Lake Base and Meridian:

Parcel 11-1:

The Garfield Patented Lode Mining Claim, Lot No. 75, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 5, 1973 as Entry No. 99149 in Book 88 at Page 109 of the official records in the office of the Wasatch County

Recorder.

Parcel 11-2:

The Iowa Patented Lode Mining Claim, Lot No. 72, as the same is more particularly described in that certain United States Mineral Entry Patent recorded March 5, 1973 as Entry No. 99150 in Book 88 at Page 112 of the official records in the office of the Wasatch County Recorder.

Wasatch County Tax Serial Number: OWC-0196-0.

Exhibit A-2

Description of the Pioche Deed of Trust Property

[ATTACHED]

Legal Description

Parcel 1:

Pioche Development Boundary

A parcel of land located in the East half of Section 23, and the West half of Section 24, Township 2 South Range 4 East, Salt Lake Base and Meridian.

Beginning at Corner Number 1 of the Pioche Mining Claim, Lot 210 in the Blue Ledge Mining District, and located South 00°06'54" East 1071.79 feet along the Section line and West 3665.69 feet from the East quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence along the Southerly side line of the Pioche Mining Claim South 80°08'10" West 389.55 feet; thence along the Westerly side line of the Evans Number 1 Mining Claim, Mineral Survey No. 6732 in the Blue Ledge Mining District South 00°04'00" West 212.84 feet; thence along the Northerly side line of the Sussie C. Mining Claim, Mineral Survey No. 6732 in the Blue Ledge Mining District South 78°23'19" West 348.29 feet; thence North 11°36'41" West 449.90 feet; thence North 89°11'40" West 1815.93 feet; thence North 39'16'59" West 411.73 feet; thence North 15°22'46" East 1581.34 feet to a point on the Amended Plat of Deer Crest Estates Subdivision Phase II, recorded December 13, 1999 as Entry No. 220132, Book 446, Page 138-217; thence along the Amended Plat of Deer Crest Estates Subdivision Phase II North 80°20'00" East 83.91 feet; thence along a Boundary Adjustment Agreement (Boundary Line Description "B"), a document recorded October 20, 1998 as Entry 207722 in Book 399 at Page 449-455, the following two (2) courses: 1) North 80°20'00" East 594.60 feet; thence 2) North 80°45'00" East 421.90 feet to a point on the Westerly right of way line of the West Frontage Road of Highway US 40 described as Parcel No. JDR-HY-40-19:21B and JDR-HY-40-19:23B in a document recorded September 25, 1991 as Entry No. 157497 in Book 233, Pages 638-644 in the office of the Wasatch County Recorder; thence along the Frontage Road Right-of-Way line the following eight (8) courses: 1) South 71°15'16" East 260.42 feet (Deed South 71°13'00" East 260.35 feet) to a point on a 522.96 foot radius curve to the right; thence 2) Southeasterly along the arc of said curve 357.39 feet (chord bears South 51°40'24" East 350.48 feet. (Deed South 51°38'00" East 350.57 feet); thence 3) South 32°04'58" East 158.53 feet (Deed South 32°03'00" East 158.82 feet); thence 4) South 26°12'24" East 493.36 feet (Deed South 26°13'45" East 493.02 feet); thence 5) South 29°12'02" East 440.46 feet (Deed South 29°12'34" East 440.33 feet); thence 6) South 13°28'06" East 363.30 feet (Deed South 13°30'00" East 363.31 feet) to a point on a 766,20 foot radius curve to the left; thence 7) southeasterly along the arc of said curve 484.75 feet (chord bears South 31°37'07" East 476.71 feet (Deed South 31°37'30" East 476.71 feet); thence 8) South 38°24'37" East 11.77 feet (Deed South 38°23'29" East 27.22 feet) to a point on the easterly end line of the Pioche Mining Claim South 03°38'30" East 110.72 feet to the point of beginning.

EXCEPTING THEREFROM THOSE PORTIONS LYING WITHIN THE FOLLOWING:

Exception 1:

The Pioche Patented Lode Mining Claim, Lot No. 210, as the same is more particularly described in that certain United States Mineral Entry Patent No. 23383, dated September 1, 1893, Mineral

Certificate 1940 of the official records in the office of the Bureau of Land Management.

Exception 2:

The Pioche No. 6 Patented Lode Mining Claim, Lot No. 210, as the same is more particularly described in that certain United States Mineral Entry Patent No. 23383, dated September 1, 1893, Mineral Certificate 1940 of the official records in the office of the Bureau of Land Management.

Exception 3:

A parcel of land in Wasatch County on the Westerly side of U.S. Highway 40 and lying in McHenry Canyon near the Pioche Subdivision, being more particularly described as follows:

Beginning at a point common to corner no. 4 of the Pioche No. 10 Mining Claim, Lot 178, said corner being located South 76°36'21" West 6801.83 feet, more or less, from the East quarter corner of Section 24, Township 2 South Range 4 East, Salt Lake Base and Meridian: Thence South 676.77 feet; thence North 69°12'11" East 226.34 feet; thence South 2°26'49" East 210.70 feet; thence South 69°12'11" West 235.96 feet; thence South 289.72 feet; thence North 81°43'0" East 213.87 feet; thence North 4°50'00" West 139.09 feet; thence North 85°00'10" East 1500 feet along the Southerly side line of the Ely No. 3 Amended Lode Mining Claim Mineral Survey No. 6707; thence North 6°14'54" East 175.28 feet; thence North 9°50'40" West 200.72 feet; thence South 81°12'00" West 359.82 feet; thence North 00°11'45" West 535.65 feet; thence North 78°23'19" East 1273.37 feet; thence North 00°4'00" East 212.84 feet; thence South 80°15'05" West 2606.76 feet to the point of beginning.

Portions of Wasatch County Tax Serial Number OWC-0026-6 and all of Wasatch County Tax Serial Number OWC-0028-1.

Parcel 2:

PIOCHE Y - Wasatch County

Parcel No. JDR-HY-40-19:21:S

A parcel of land situate in Thurman No. 155 Mining Claim in the Blue Ledge Mining District tocated in the West half of the Northwest quarter of Section Twenty-Four (24), Township Two (2) South, Range Four (4) East, Salt Lake Base and Meridian, County of Wasatch, State of Utah, more particularly described as follows:

Beginning 249.39 feet South 7°10' East (South 7°11'44" East highway bearing) from the Northwest corner of said Thurman No. 155 Mining Claim; said corner is approximately 839.06 feet South 36°25'44" East (highway bearing) from the Northeast corner of Section 23, of Township 2 South Range 4 East, Salt Lake Base and Meridian; thence South 7°10' East (South 7°11'44" East highway bearing) 410.61 feet, more or less, along the Westerly sideline of said Thurman No. 155 Mining Claim; thence South 72°30' East (South 72°19'16" East highway bearing) 193.57 feet, more or less, along said Southerly sideline to the Westerly right-of-way line of U.S. Highway 40; thence North 21°45'44" West (highway bearing) 312.66 feet, more or less, along said Westerly right-of-way line North 34°18'22" West 212.80 feet, more or less, continuing along said Westerly right-of-way line

to the point of beginning.

Portions of Wasatch County Tax Serial Number: OWC-0027-C.

Parcel 3:

PIOCHE Y - Wasatch County

Parcel No. JDR-HY-40-19:21:28

An undivided three-quarters (3/4) interest in a parcel of land situate in Pioche No. 4 Mining Claim of the Blue Ledge Mining District located in the West half of the Northwest quarter (W1/2NW1/4) of Section Twenty-Four (24), Township Two (2) South Range Four (4) East, Salt Lake Base and Meridian, County of Wasatch, State of Utah, more particularly described as follows:

Beginning at Comer No. 2, Lot No. 174, of Mineral Survey No. 138 for Pioche No. 4 Mining Claim, surveyed in 1889 of record; thence South 80°45′ West (South 80°55′52″ West highway bearing) 178.71 feet, more or less, along the Northerly mining claim line of said Pioche No. 4 Mining Claim to a point on the right-of-way line of the "L" Line frontage road 50.0 feet perpendicularly distant Northcasterly from the centerline of a frontage road known as "L" Line; thence South 71°13′00″ East (highway bearing) along said right-of-way line 71.10 feet, more or less, to a point of tangency with a 622.96 foot radius curve to the right, to a point opposite "L": Line Engineer Station 21+49.51; thence Southeasterly 425.85 feet along the arc of said curve; thence North 34°22′12″ East 65.76 feet along said right-of-way line to the Westerly no-access line of U.S. Highway 40; thence North 22°02′00″ West (highway bearing) 165.77 feet along said Westerly no-access line; thence North 21°45′44″ West 50.16 feet, more or less, continuing along said Westerly no-access line to the Northeasterly sideline of said Pioche No. 4 Mining Claim; thence North 72°30′ West (North 72°19′16″ West highway bearing) 182.97 feet, more or less, along said sideline of said Pioche No. 4 Mining Claim to the point of beginning.

Portions of Wasatch County Tax Serial Number OWC-0027-C.

Parcel 4:

PARTITION LANDS - Wasatch and Summit Counties

An undivided one-half interest, as a tenant in common with others, in and to the following described patented lode mining claims, and portions of patented lode mining claims:

Parcel (4)1:

A portion of the American Boy Patented Lode Mining Claim, Lot No. 5328, as patented by that certain United States Mineral Entry Patent recorded December 20, 1916 as Entry No. 32447 in Book 9 of Mining Deeds at Page 79 of the official records in the office of the Wasatch County Recorder, more particularly described as follows:

Beginning at Comer No. 4 of said claim and running thence North 30°21' West along the Easterly endline 268.5 feet; thence South 60°42' West along the Southerly sideline of the Blue Ledge Lode Claim, U.S. Lot No. 39, 143.8 feet to intersect Line 5-4 of the Callico Lode, U.S. Survey No. 5929;

thence South 06°44' East along said line 232.3 feet to intersect Line 1-2 of the Magnet Lode, U.S. Lot No. 41; thence South 54°06' East along said line 68.3 feet to intersect Line 3-4 of said American Boy Lode; thence North 58°30' East along said line 209.3 feet, more or less to the point of Beginning.

Parcel (4)2:

A portion of the American Queen Patented Lode Mining Claim, M.S. 5458, as patented by that certain United States Mineral Entry Patent recorded December 20, 1916 as Entry No. 32446 in Book 9 of Mining Deeds at Page 75 of the official records in the office of the Wasatch County Recorder, more particularly described as follows:

Beginning at a point on Line 1-6 of said claim at its intersection with Line 1-4 of the Forty-Fifth Star Lode, U.S. Survey No. 5929, said point being situated South 52°43' East 312.3 feet from Corner No. 1 of said American Queen Lode, and running thence South 05°54' East 335.4 feet to intersect Line 1-2 of the American Chief Lode, U.S. Survey No. 5403; thence North 75°11' East along said line 54.2 feet to Corner No. 1 of said lode; thence South 44°22' East along Line 1-6 of said America Chief lode 168.2 feet to intersect Line 4-3 of said Forty-Fifth Star Lode, U.S. Survey No. 5929; thence along said Line 4-3 South 73°44' East 477 feet to Corner No. 3 of said lode; thence North 05°54' West 17.1 feet to Corner No. 5 of the Gladys Lode, U.S. Survey No. 5929; thence North 88°26' East 68.1 feet to intersect Line 6-1 of said American Queen Lode, U.S. Survey No. 5458; thence along said Line 6-1 North 52°43' West 915.9 feet, more or less, to the point of Beginning.

Parcel (4)3:

A portion of the Ben Butler Patented Lode Mining Claim, M. S. 6642, as the patented by that certain United States Mineral Entry Patent recorded October 25, 1924 as Entry No. 40765 in Book 9 of Mining Deeds at Page 590 of the official records in the office of the Wasatch County Recorder, more particularly described as follows:

All that part of said Ben Butler Lode Mining Claim lying West of the West end line of the Success No. 1 and Phyllis Lode Mining Claims, U.S. Survey No. 6810, and West of a line projected North from the Northwest Corner (Corner No. 1) of said Success No. 1 Lode.

Parcel (4)4:

The Ball Mountain or Bald Mountain Patented Lode Mining Claim, Lot No. 127, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 20, 1935 as Entry No. 52604 in Book 10 of Mining Deeds at Page 403 of the official records in the office of the Wasatch County Recorder.

Parcel (4)5:

The Callico Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel (4)6:

The Dew Drop Patented Lode Mining Claim, M.S. 7130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 24, 1957 as Entry No. 77623 in Book 11 of Mining Deeds at Page 213 of the official records in the office of the Wasatch County Recorder.

Parcel (4)7:

The Ethel Patented Lode Mining Claim, M.S. 7130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 24, 1957 as Entry No. 77623 in Book 11 of Mining Deeds at Page 213 of the official records in the office of the Wasatch County Recorder.

Parcel (4)8:

The Forty-Fifth Star Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel (4)9:

The Gladys Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel (4)10:

The Hardup Patented Lode Mining Claim, Lot No. 5128, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 25, 1924 as Entry No. 40764 in Book 5 of Mining Deeds at Page 585 of the official records in the office of the Wasatch County Recorder.

Parcel (4)11:

The Hornet Patented Lode Mining Claim, M.S. 7130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 24, 1957 as Entry No. 77623 in Book 11 of Mining Deeds at Page 213 of the official records in the office of the Wasatch County Recorder.

Parcel (4)12:

The L.E. Patented Lode Mining Claim, M.S. 5930, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 17, 1918 as Entry No. 28894 in Book F of Mining Deeds at Page 220 of the official records in the office of the Summit County Recorder.

Parcel (4)13:

The Lookout Mountain Patented Lode Mining Claim, M.S. 7130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 24,

1957 as Entry No. 77623 in Book 11 of Mining Deeds at Page 213 of the official records in the office of the Wasatch County Recorder.

Parcel (4)14:

The Lookout Mountain No. 2 Patented Lode Mining Claim, M.S. 7130, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 24, 1957 as Entry No. 77623 in Book 11 of Mining Deeds at Page 213 of the official records in the office of the Wasatch County Recorder.

Parcel (4)15:

The Lucky Star Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel (4)16:

The North Star Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel (4)17:

The O.K. Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel (4)18:

The Park City Patented Lode Mining Claim, Lot No. 5067, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 20, 1926 as Entry No. 42704 in Book 10 of Mining Deeds at Page 65 of the official records in the office of the Wasatch County Recorder.

Parcel (4)19:

The Period No. 1 Patented Lode Mining Claim, M.S. 6567, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 30, 1929 as Entry No. 42596 in Book F of Mining Deeds at Page 400 of the official records in the office of the Summit County Recorder.

Parcel (4)20:

The Period No. 2 Patented Lode Mining Claim, M.S. 6567, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 30, 1929 as Entry No. 42596 in Book F of Mining Deeds at Page 400 of the official records in the office of the Summit

County Recorder.

Parcel (4)21:

The Period No. 3 Patented Lode Mining Claim, M.S. 6567, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 30, 1929 as Entry No. 42596 in Book F of Mining Deeds at Page 400 of the official records in the office of the Summit County Recorder.

Parcel (4)22:

The Period No. 4 Patented Lode Mining Claim, M.S. 6567, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 30, 1929 as Entry No. 42596 in Book F of Mining Deeds at Page 400 of the official records in the office of the Summit County Recorder.

Parcel (4)23:

The Period No. 5 Patented Lode Mining Claim, M.S. 6567, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 30, 1929 as Entry No. 42596 in Book F of Mining Deeds at Page 400 of the official records in the office of the Summit County Recorder.

Parcel (4)24:

The Period No. 6 Patented Lode Mining Claim, M.S. 7055, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 15, 1935 as Entry No. 53479 in Book G of Mining Deeds at Page 93 of the official records in the office of the Summit County Recorder.

Parcel (4)25;

The Period No. 7 Patented Lode Mining Claim, M.S. 7055, as the same is more particularly described in that certain United States Mineral Entry Patent recorded January 15, 1935 as Entry No. 53479 in Book G of Mining Deeds at Page 93 of the official records in the office of the Summit County Recorder.

Parcel (4)26:

The Period No. 8 Patented Lode Mining Claim, M.S. 7056, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 12, 1941 as Entry No. 59939 in Book 10 of Mining Deeds at Page 500 of the official records in the office of the Wasatch County Recorder.

Parcel (4)27;

The Period Fraction Patented Lode Mining Claim, M.S. 7056, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 12, 1941 as Entry No. 59939 in Book 10 of Mining Deeds at Page 500 of the official records in the office of the Wasatch County Recorder.

Parcel (4)28:

The Poor Man Patented Lode Mining Claim, Lot No. 5128, as the same is more particularly

described in that certain United States Mineral Entry Patent recorded October 25, 1924 as Entry No. 40764 in Book 9 of Mining Deeds at Page 585 of the official records in the office of the Wasatch County Recorder.

Parcel (4)29:

The Silver Shield Patented Lode Mining Claim, Lot No. 5128, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 25, 1924 as Entry No. 40764 in Book 9 of Mining Deeds at Page 585 of the official records in the office of the Wasatch County Recorder.

Parcel (4)30:

The South Star Patented Lode Mining Claim, M.S. 5929, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 19, 1935 as Entry No. 52714 in Book 10 of Mining Deeds at Page 406 of the official records in the office of the Wasatch County Recorder, and recorded October 17, 1918 as Entry No. 28895 in Book F of Mining Deeds at Page 222 of the official records in the office of the Summit County Recorder.

Parcel (4)31:

The Tug of War Patented Lode Mining Claim, Lot No. 5067, as the same is more particularly described in that certain United States Mineral Entry Patent recorded October 20, 1926 as Entry No. 42704 in Book 10 of Mining Deeds at Page 65 of the official records in the office of the Wasatch County Recorder.

Summit County Tax Serial Number PCA-S-85, and the subject property does not appear on the Wasatch County tax assessment rolls.

Parcel 5:

Government Lots - Wasatch County

All of Government Lots 19, 29 and 34 in Section 26, Township 2 South Range 4 East, Salt Lake Base and Meridian.

Excepting from the above described Lot 34, those portions conveyed to Deer Valley Resort Company, LLC, a Utah limited liability company, by that certain Quit Claim Deed recorded October 11, 2017 as Entry No. 443791 in Book 1203 at Page 1487 of the official records in the office of the Wasatch County Recorder.

All of Government Lots 23, 24 and 25 in Section 33, Township 2 South Range 4 East, Salt Lake Base and Meridian.

Wasatch County Tax Serial Numbers OWC-3141-0, OWC-3142-0, OWC-3143-0, OWC-3190-0, OWC-3200-0 and OWC-3205-0.

Parcel 6:

Government Lot - Summit County

All of Government Lot 18 in Section 34, Township 2 South Range 4 East, Salt Lake Base and Meridian.

The above described property does not appear on the Summit County Tax Assessment Rolls, but does appear as Wasatch County Tax Serial Number OWC-3140-0.

Parcel 7:

Intentionally Deleted

Parcel 8:

Intentionally Deleted

Parcel 9:

The subject property does not appear on the Summit County Tax Assessment Rolls.

Parcel 10:

Legal Description of the Twisted Branch Access Area

A parcel of land located in the west half of Section 28, the southeast quarter of Section 29, the northeast quarter of Section 32 and the northwest quarter of Section 33, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said parcel being more particularly described as follows:

Beginning at a point that is North 00°30'49" West 157.00 feet coincident with the section line and East 643.05 feet from the west quarter comer of Section 28, Township 2 South, Range 4 East, Salt Lake Base and Meridian (a 3-1/4" aluminum cap and pipe was set on the section line South 00°30'49" West 12.00 feet from the quarter corner location), said point being on the boundary of Marsac Avenue Right of Way, recorded June 28, 2002, as Entry No. 623451 in the office of the recorder, Summit County, Utah; and running thence along Marsac Avenue Right of Way South

64°06'13" East 50.00 feet; thence South 25°53'47" West 31.85 feet to a point on a curve to the left having a radius of 475.00 feet, of which the radius point bears South 64°06'13" East; thence along the arc of said curve 196.38 feet through a central angle of 23°41'17"; thence South 02°12'30" West 123.76 feet to a point on a curve to the left having a radius of 375,00 feet, of which the radius point bears South 87°47'30" East; thence along the arc of said curve 59.05 feet through a central angle of 09°01'18"; thence South 75°35'15" West 51.67 feet to a point on a curve to the left having a radius of 30.00 feet, of which the radius point bears South 14°24'45" East; thence along the arc of said curve 52.17 feet through a central angle of 99°38'04"; thence South 24°02'49" East 469.37 feet to a point on a curve to the right having a radius of 525.00 feet, of which the radius point bears South 65°57'11" West; thence along the arc of said curve 428.20 feet through a central angle of 46°43'53" to a point of reverse curve to the left having a radius of 4475.00 feet, of which the radius point hears South 67°18'56" East; thence southerly along the arc of said curve 956.54 feet through a central angle of 12°14'50" to a point of compound curve to the left having a radius of 25.00 feet, of which the radius point bears South 79°33'46" East; thence easterly along the arc of said curve 76.99 feet through a central angle of 176°26'25" to a point of compound curve to the left having a radius of 4975.00 feet, of which the radius point bears North 76°00'10" West; thence northerly along the arc of said curve 321.87 feet through a central angle of 03°42'25" to a point of reverse curve to the right having a radius of 75.00 feet, of which the radius point bears South 79°42'35" East; thence easterly along the arc of said curve 226.54 feet through a central angle of 173°03'41"; thence South 03°21'06" West 392.14 feet to a point on a curve to the right having a radius of 1025.00 feet, of which the radius point bears North 86°38'54" West; thence along the arc of said curve 211.22 feet through a central angle of 11°48'25" to a point of compound curve to the right having a radius of 250.00 feet, of which the radius point bears North 74°50'29" West; thence southwesterly along the arc of said curve 149.56 feet through a central angle of 34°16'39"; thence South 49°26'10" West 233,46 feet to a point on a curve to the right having a radius of 275.00 feet, of which the radius point bears North 40°33'50" West; thence along the arc of said curve 241.95 feet through a central angle of 50°24'35" to a point of compound curve to the right having a radius of 305.00 feet, of which the radius point bears North 09°50'45" East; thence northwesterly along the arc of said curve 246.21 feet through a central angle of 46°15'05" to a point of reverse curve to the left having a radius of 40.00 feet, of which the radius point bears South 56°05'50" West; thence southwesterly along the arc of said curve 126.68 feet through a central angle of 181°26'58" to a point of reverse curve to the right having a radius of 1525.00 feet, of which the radius point bears South 54°38'52" West; thence southeasterly along the arc of said curve 273.26 feet through a central angle of 10°16'00" to a point of reverse curve to the left having a radius of 375.00 feet, of which the radius point bears North 64°54'52" East; thence easterly along the arc of said curve 607.09 feet through a central angle of 92°45'25"; thence North 62°09'27" East 324.38 feet to a point on a curve to the left having a radius of 425.00 feet, of which the radius point bears North 27°50'33" West; thence along the arc of said curve 231,93 feet through a central angle of 31°16'00" to a point of reverse curve to the right having a radius of 75.00 feet, of which the radius point bears South 59°06'33" East, thence southeasterly along the arc of said curve 181.22 feet through a central angle of 138°26'24" to a point on the southwesterly boundary of Red Cloud Subdivision, recorded January 27, 2005, as Entry No. 724721 in the office of the recorder, Summit County, Utah; thence coincident with the boundary of Red Cloud Subdivision the following five (5) courses: 1) continuing along the arc of said curve 80.07 feet through a central angle of 61°10'16" to a point of reverse curve to the left having a radius of 215.00 feet, of which the radius point bears South 39°29'53" East; thence 2) southwesterly along the arc of said curve 150.27 feet through a central

angle of 40°02'47"; thence 3) South 10°27'20" West 165.38 feet to a point on a curve to the right having a radius of 625.00 feet, of which the radius point bears North 79°32'40" West; thence 4) along the arc of said curve 394.15 feet through a central angle of 36°08'00"; thence 5) South 46°35'19" West 192.32 feet; thence continuing South 46°35'19" West 19.00 feet; thence North 43°24'41" West 50.00 feet; thence North 46°35'19" East 211.31 feet to a point on a curve to the left having a radius of 575.00 feet, of which the radius point bears North 43°24'41" West; thence along the arc of said curve 362.62 feet through a central angle of 36°08'00"; thence North 10°27'20" East 165.38 feet to a point on a curve to the right having a radius of 265.00 feet, of which the radius point bears South 79°32'40" East; thence along the arc of said curve 185.22 feet through a central angle of 40°02'47" to a point of reverse curve to the left having a radius of 25,00 feet, of which the radius point bears North 39°29'53" West; thence northwesterly along the arc of said curve 87.10 feet through a central angle of 199°36'40" to a point of reverse curve to the right having a radius of 475.00 feet, of which the radius point bears North 59°06'33" West; thence southwesterly along the arc of said curve 259.21 feet through a central angle of 31°16'00"; thence South 62°09'27" West 324.38 feet to a point on a curve to the right having a radius of 425.00 feet, of which the radius point bears North 27°50'33" West; thence along the arc of said curve 688.04 feet through a central angle of 92°45'25" to a point of reverse curve to the left having a radius of 1475.00 feet, of which the radius point bears South 64°54'52" West; thence northwesterly along the arc of said curve 264.30 feet through a central angle of 10°16'00" to a point of reverse curve to the right having a radius of 90.00 feet, of which the radius point bears North 54°38'52" East; thence northeasterly along the arc of said curve 285.02 feet through a central angle of 181°26'58" to a point of reverse curve to the left having a radius of 255.00 feet, of which the radius point bears North 56°05'50" East; thence southeasterly along the arc of said curve 205.85 feet through a central angle of 46° 15'05" to a point of compound curve to the left having a radius of 225.00 feet, of which the radius point bears North 09°50'45" East; thence easterly along the arc of said curve 197.96 feet through a central angle of 50°24'35"; thence North 49°26'10" East 233.46 feet to a point on a curve to the left having a radius of 200.00 feet, of which the radius point bears North 40°33'50" West: thence along the arc of said curve 119.65 feet through a central angle of 34°16'39" to a point of compound curve to the left having a radius of 975.00 feet, of which the radius point bears North 74°50'29" West; thence northerly along the arc of said curve 200.92 feet through a central angle of 11°48'25"; thence North 03°21'06" East 392.14 feet to a point on a curve to the left having a radius of 25.00 feet, of which the radius point bears North 86°38'54" West; thence along the arc of said curve 75.51 feet through a central angle of 173°03'41" to a point of reverse curve to the right having a radius of 5025.00 feet, of which the radius point bears North 79°42'35" West; thence southerly along the arc of said curve 325.10 feet through a central angle of 03°42'25" to a point of compound curve to the right having a radius of 75.00 feet, of which the radius point bears North 76°00'10" West; thence westerly along the arc of said curve 230.96 feet through a central angle of 176°26'25" to a point of compound curve to the right having a radius of 4525.00 feet, of which the radius point bears South 79°33'46" East; thence northerly along the arc of said curve 967.23 feet through a central angle of 12°14'50" to a point of reverse curve to the left having a radius of 475,00 feet, of which the radius point bears North 67° 18'56" West; thence northerly along the arc of said curve 387.42 feet through a central angle of 46°43'53"; thence North 24°02'49" West 469.37 feet to a point on a curve to the right having a radius of 80.00 feet, of which the radius point bears North 65°57'11" East; thence along the arc of said curve 139.12 feet through a central angle of 99°38'04"; thence North 75°35'15" East 10.21 feet to a point on a non tangent curve to the right having a radius of 425.00 feet, of which the radius point bears North 89°08'22" East; thence

Northerly along the arc of said curve 22.76 feet through a central angle of 03°04'07"; thence North 02°12'30" East 123.76 feet to a point on a curve to the right having a radius of 525.00 feet, of which the radius point bears South 87°47'30" East; thence along the arc of said curve 217.05 feet through a central angle of 23°41'17"; thence North 25°53'47" East 31.85 feet to the point of beginning.

Portions of Summit County Tax Serial Numbers PCA-S-98-SD-1 and PCA-S-98 SD-9.

Parcel 11:

EMPIRE PASS R-2a - Summit County

Easement Rights and Easement Rights Only in and to that certain real property described as Parcel I in Exhibit "A" attached to that certain Access and Utility Easement Agreement [R-2A], executed by REDUS Park City LLC, a Delaware limited liability company, and recorded 1144 11 2018 as Entry No. 1044 203 in Book 247C at Page 1148 of the official records in the office of the Summit County Recorder, more particularly described as follows:

A parcel of land located in the Northwest quarter of Section 33 and the Southwest quarter of Section 28, Township 2 South Range 4 East, Salt Lake Base and Meridian.

Beginning at a point that is South 88°24'56" West 255.32 feet coincident with the section line and North 37.02 feet from a 3-1/4 inch diameter cap on an aluminum pipe at the North quarter corner of Section 33, Township 2 South Range 4 East, Salt Lake Base and Meridian, said point being on the boundary of Red Cloud Subdivision, recorded January 27, 2005, as Entry No. 724721 in the Office of the Recorder, Summit County, Utah, and also being on the Northerly sideline of Lot 448, Uncle Charles Lode in the Uintah Mining District as shown on the survey recorded December 1, 2014, as S-8175 in the Office of the Recorder, Summit County, Utah; and running thence coincident with said Lot 448, Uncle Charles Lode South 47°06'18" West 419.94 feet to the Easternmost corner of Mineral Survey 6026, Overlooked Fraction Lode in the Uintah Mining District, thence coincident with said Mineral Survey 6026, Overlooked Fraction Lode the following two (2) courses: 1) North 36°45'45" West 144.77 feet; thence 2) South 47°12'46" West 908.31 feet to a point on the Easterly sideline of Lot 121, Home Station in the Uintah Mining District as shown on said recorded Survey S-8175; thence coincident with said Easterly sideline of Lot 121, Home Station North 36°45'47" West 70.43 feet to a point on the boundary of said Red Cloud Subdivision; thence coincident with said Red Cloud Subdivision the following nine (9) courses: 1) North 16°23'58" East 87.02 feet to a point on a curve to the right having a radius of 175.00 feet, of which the radius point bears South 73°36'02" East; thence 2) along the arc of said curve 173.22 feet through a central angle of 56°42'44"; thence 3) North 73°06'42" East 161.91 feet to a point on a curve to the left having a radius of 465.00 feet, of which the radius point bears North 16°53'18" West; thence 4) along the arc of said curve 277.03 feet through a central angle of 34°08'06"; thence 5) North 38°58'36" East 145.23 feet to a point on a curve to the right having a radius of 140.00 feet, of which the radius point bears South 51°01'24" East; thence 6) along the arc of said curve 140.18 feet through a central angle of 57°22'03" to a point of reverse curve to the left having a radius of 190.00 feet, of which the radius point bears North 06°20'39" East; thence

7) Easterly along the arc of said curve 163,35 feet through a central angle of 49°15'33"; thence 8) North 47°05'06" East 235.59 feet; thence 9) South 42°54'54" East 61.00 feet to the point of beginning.

Summit County Tax Serial Number PCA-S-98-SD-4.

Parcel 12:

Home Station and Luckey Bill Mining Claims - Summit County

Those portions of the Home Station Patented Lode Mining Claim, Lot No. 121, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 9, 1892 under serial number 20575 of the official records in the office of the Bureau of Land Management which lie both within Summit County, and lie East of the Red Cloud Subdivision according to the official plat thereof, recorded January 27, 2005 as Entry No. 724721 of the official records in the office of the Summit County Recorder, as amended by the Amendment to Lots 1, 2, 3 & 4, Red Cloud Subdivision, according to the official plat thereof, recorded July 31, 2006 as Entry No. 785276 of the official records in the office of the Summit County Recorder.

Those portions of the Luckey Bill Patented Lode Mining Claim, Lot No. 57, as the same is more particularly described in that certain United States Mineral Entry Patent recorded September 7, 1887 under serial number 12506 of the official records in the office of the Bureau of Land Management which lie both within Summit County, and lie East of the Red Cloud Subdivision according to the official plat thereof, recorded January 27, 2005 as Entry No. 724721 of the official records in the office of the Summit County Recorder, as amended by the Amendment to Lots 1, 2, 3 & 4, Red Cloud Subdivision, according to the official plat thereof, recorded July 31, 2006 as Entry No. 785276 of the official records in the office of the Summit County Recorder.

Portions of Summit County Tax Serial No. PCA-S-98-SD-9.

Parcel 13:

 described as follows:

Parcel B, Amendment to Lots 1, 2, 3 and 4, Red Cloud Subdivision, according to the official plat thereof, recorded July 31, 2006 as Entry No. 785276 of the official records in the office of the Summit County Recorder.

Summit County Tax Serial Number: RCLD-B-AM.

Parcel 14:

The East portion of Parcel A (such portion located East of Red Cloud Lot 2), Amendment to Lots 1, 2, 3 and 4, Red Cloud Subdivision, according to the official plat thereof, recorded July 31, 2006 as Entry No. 785276 of the official records in the office of the Summit County Recorder.

Portions of Summit County Tax Scrial Number: RCLD-A-AM.

Parcel 15:

PIOCHE - Wasatch County

A parcel of land located in the Southeast quarter of Section 22, Section 23, and the West half of Section 24, Township 2 South Range 4 East, Salt Lake Base and Meridian.

Beginning at a point that is South 00°06'54" East 522.24 feet, more or less, along the Section line and West 3934.57 feet, more or less, from the East quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian said point also being on the Southerly side line of the Pioche No. 2 Mining Claim, Lot 172 in the Blue Ledge Mining District; and running thence along the Southerly side line of the Pioche No. 2 Mining Claim, Lot 172 South 80°45'00" West 1282.09 feet, more or less, to corner number 4 of the Pioche No. 7 Mining Claim, Lot 175 in the Blue Ledge Mining District; thence along the Southerly side line of the Pioche No. 7 Mining Claim, Lot 175 South 80°20'00" West 1482.00 feet, more or less, to corner number 1 of the Pioche No. 10 Mining Claim, Lot 178 in the Blue Ledge Mining District; thence along the Easterly end line of the Pioche No. 10 Mining Claim, Lot 178 South 04°07'00" East 600.00 feet, more or less, to corner number 4 of the Pioche No. 10 Mining Claim; thence along the Southerly side line of the Pioche No. 10 Mining Claim South 85°53'00" West 1500.00 feet, more or less, to the Southerly end line of the Obediah Mining Claim, Lot 2959 in the Blue Ledge Mining District; thence along the Southerly end line of the Obediah Mining Claim South 85°53'00" West 304.20 feet, more or less, to a point on the Easterly end line of the Red Cloud No. 2 Mining Claim, Lot 141 in the Blue Ledge Mining District; thence along the Easterly end line of the Red Cloud No. 2 Mining Claim South 04'00'00"

East 558.20 feet, more or less, to the Southerly side line of the Red Cloud No. 2 Mining Claim; thence along the Southerly side line of the Red Cloud No. 2 Mining Claim the following two (2) courses: 1) South 52°50'00" West 890.62 feet, more or less; thence 2) South 71°00'00" West 574.38 feet, more or less, to the Westerly end line of the Red Cloud No. 2 Mining Claim; thence along the Westerly end line of the Red Cloud No. 2 Mining Claim North 04°00'00" West 87,30 feet, more or less, to a point on the Southerly end line of the Buckeye No. 3 Mining Claim, Mineral Survey No. 6703 in the Blue Ledge Mining District; thence along the Southerly end line of the Buckeye No. 3 Mining Claim North 57°45'00" West 574.40 feet, more or less, to the Westerly side line of the Buckeye No. 3 Mining Claim; thence along the Westerly side line of the Buckeye No. 3 Mining Claim North 31°57'00" East 1063.10 feet, more or less, to the Northerly side line of the Rattler Mining Claim, Lot 153 in the Blue Ledge Mining District; thence along the Northerly side line of the Rattler Mining Claim South 77°10'00" West 753.31 feet, more or less, to the Easterly side line of the Gnats Eye Mining Claim, Mineral Survey No. 7009 in the Blue Ledge Mining District; thence along the Easterly side line of the Gnats Eye Mining Claim South 24°30'00" West 103.97 feet, more or less, to the Southerly end line of the Gnats Eye Mining Claim; thence along the Southerly end line of the Gnats Eye Mining Claim South 85°00'00" West 600,00 feet, more or less, to the Westerly side line of the Gnats Eye Mining Claim; thence along the Westerly side line of the Gnats Eye Mining Claim North 24°30'00" East 218.32 feet, more or less, to the Southerly side line of the Henry M. Stanley Mining Claim, Lot 81 in the Blue Ledge Mining District; thence along the Southerly side line of the Henry M. Stanley Mining Claim North 61°00'00" East 735.02 feet, more or less, to the Easterly end line of the Henry Stanley Mining Claim; thence along the Easterly end line of the Henry M. Stanley Mining Claim North 29°00'00" West 200.00 feet, more or less, to the Northerly side line of the Henry M. Stanley Mining Claim; thence along the Northerly side line of the Henry M. Stanley Mining Claim South 61°00'00" West 69.41 feet, more or less, to the Easterly end line of the Tom Paine Mining Claim, Lot 187 in the Blue Ledge Mining District; thence along the Easterly end line of the Tom Paine Mining Claim North 46°39'37" West 317.38 feet, more or less; thence along the Easterly end line of the Monroe Doctrine Mining Claim, Lot 151 in the Blue Ledge Mining District North 46°39'37" West 188.41 feet, more or less, to a point on Deer Crest Estates U.P.C.M.C. 8 Lot Subdivision, recorded October 27, 1998, Entry No. 207962, Book 400, Page 494-593; thence along Deer Crest Estates U.P.C.M.C. 8 Lot Subdivision the following seven (7) courses:1) South 85°13'50" East 262.58 feet; thence 2) North 67°45'36" East 222.86 feet; thence 3) North 22°14'24" West 200.00 feet; thence 4) South 67°45'36" West 83.34 feet; thence 5) North 63°34'00" West 134.94 feet; thence 6) North 22°14'24" West 122.71 feet; thence 7) North 37°23'53" West 151.43 feet to a point on the Amended Plat Deer Crest Estates Phase I, recorded December 13, 1999, Entry No. 220133, Book 446, Page 218-317; thence along the Amended Plat Deer Crest Estates Subdivision Phase I the following six (6) courses: 1) North 59°25'05" East 579.14 feet; thence 2) South 61°23'10" East 183.65 feet; thence 3) South 76°00'42" East 533.52 feet; thence 4) North 64°23'52" East 227.75 feet; thence 5) North 13°07'31" East 229.35 feet; thence 6) North 53°31'51" East 242.61 feet to a point on Deer Crest Estates U.P.C.M.C. 8 Lot Subdivision; thence along Deer Crest Estates U.P.C.M.C. 8 Lot Subdivision the following three (3) courses: 1) South 36°28'09" East 421.56 feet; thence 2) South 68°34'51" East 322.87 feet; thence 3) North 10°35'23" East 688.67 feet to a point on the Amended Plat Deer Crest Estates Subdivision Phase 1; thence along the Amended Plat Deer Crest Estates Subdivision Phase I the following two (2) courses: 1) North 09°45'00" West 339.18 feet; thence 2) North 85°53'00" East 599.53 feet to a point on the Amended Plat Deer Crest Estates Subdivision Phase II, recorded December 13, 1999, Entry No. 220132, Book 446, Page 138-217; thence along the Amended Plat

Deer Crest Estates Subdivision Phase II the following two (2) courses: 1) North 85°53'00" East 63.64 feet; thence 2) South 48°20'21" East 214.86 feet to a point on Deer Crest Estates / U.P.C.M.C. 4 Lot Subdivision, recorded July 5, 2000, Entry No. 225373, Book 476, Page 334-353: thence along Deer Crest Estates/ U.P.C.M.C. 4 Lot Subdivision the following three (3) courses: 1) South 48°20'21" East 395.44 feet; thence 2) East 296.02 feet; thence 3) North 06°53'27" East 383.30 feet to a point on the Amended Plat Deer Crest Estates Subdivision Phase II; thence along the Amended Plat Deer Crest Estates Subdivision Phase II the following two (2) courses: 1) North 58°42'51" East 212.30 feet; thence 2) North 80°20'00" East 736.74 feet; thence along a Boundary Adjustment Agreement (Boundary Line Description "B"), a document recorded October 20, 1998 as Entry No. 207722, Book 399, Page 449-455 the following two (2) courses: 1) North 80°20'00" East 594.60 feet; thence 2) North 80°45'00" East 421.90 feet to a point on the Westerly right of way line of the West Frontage Road of Highway US 40 described as Parcel No. JDR-HY-40-19:21B and JDR-HY-40-19:23B in a document recorded September 25, 1991 as Entry No. 157497 in Book 233, Pages 638-644 in the office of the Wasatch County Recorder; thence along the Frontage Road Right-of-Way the following six (6) courses: 1) South 71°15'16" East 260.42 feet (Deed South 71°13'00" East 260.35 feet) to a point on a 522.96 foot radius curve to the right; thence 2) Southeasterly along the arc of said curve 357.39 feet (chord bears South 51°40'24" East 350.48 feet / Deed South 51°38'00" East 350.57 feet); thence 3) South 32°04'58" East 158.53 feet (Deed South 32°03'00" East 158.82 feet); thence 4) South 26°12'24" East 493.36 feet (Deed South 26°13'45" East 493.02 feet); thence 5) South 29°12'02" East 440.46 feet (Deed South 29°12'34" East 440.33 feet); thence 6) South 13°28'06" East 363.30 feet (Deed South 13°30'00" East) to the point of beginning.

EXCEPTING FROM THE ABOVE DESCRIBED PARCEL 15, THOSE PORTIONS LYING WITHIN THE FOLLOWING:

Exception Parcel 1

THE FOLLOWING PATENTED MINING CLAIMS:

The Buckeye No. 3 Patented Lode Mining Claim, M.S. 6703, as the same is more particularly described in that certain United States Mineral Entry Patent recorded November 21, 1929 as Entry No. 46410 in Book 10 of Mining Deeds at Page 212 of the official records in the office of the Wasatch County Recorder.

The Caledonia No. 2 Patented Lode Mining Claim, Lot No. 163, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52551 in Book 10 of Mining Deeds at Page 361 of the official records in the office of the Wasatch County Recorder.

The Flora McDonald Patented Lode Mining Claim, Lot No. 140, as the same is more particularly described in that certain United States Mineral Entry Patent recorded December 8, 1892 in Book N of Mining Deeds at Page 320 of the official records in the office of the Wasatch County Recorder.

The Gnats Eye Patented Lode Mining Claim, M.S. 7009, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52583 in

Book 10 of Mining Deeds at Page 399 of the official records in the office of the Wasatch County Recorder.

The Rattler Patented Lode Mining Claim, Lot No. 153, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 14, 1922 as Entry No. 38392 in Book 9 of Mining Deeds at Page 420 of the official records in the office of the Wasatch County Recorder.

The Rattler No. 2 Patented Lode Mining Claim, Lot No. 154, as the same is more particularly described in that certain United States Mineral Entry Patent recorded April 14, 1922 as Entry No. 38392 in Book 9 of Mining Deeds at Page 420 of the official records in the office of the Wasatch County Recorder.

The Red Cloud No. 2 Patented Lode Mining Claim, Lot No. 141, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52552 in Book 10 of Mining Deeds at Page 362 of the official records in the office of the Wasatch County Recorder.

The Red Cloud No. 3 Patented Lode Mining Claim, Lot No. 142, as the same is more particularly described in that certain United States Mineral Entry Patent recorded July 11, 1935 as Entry No. 52563 in Book 10 of Mining Deeds at Page 375 of the official records in the office of the Wasatch County Recorder.

Exception Parcel 2

Pioche Development Boundary

A parcel of land located in the East half of Section 23, and the West half of Section 24, Township 2 South Range 4 East, Salt Lake Base and Meridian.

Beginning at Corner Number 1 of the Pioche Mining Claim, Lot 210 in the Blue Ledge Mining District, and located South 00°06'54" East 1071.79 feet along the Section line and West 3665.69 feet from the East quarter corner of Section 24, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and running thence along the Southerly side line of the Pioche Mining Claim South 80°08'10" West 389.55 feet; thence along the Westerly side line of the Evans Number 1 Mining Claim, Mineral Survey No. 6732 in the Blue Ledge Mining District South 00°04'00" West 212.84 feet; thence along the Northerly side line of the Sussie C. Mining Claim, Mineral Survey No. 6732. in the Blue Ledge Mining District South 78°23'19" West 348.29 feet; thence North 11°36'41" West 449.90 feet; thence North 89°11'40" West 1815.93 feet; thence North 39'16'59" West 411.73 feet; thence North 15°22'46" East 1581.34 feet to a point on the Amended Plat of Deer Crest Estates Subdivision Phase II, recorded December 13, 1999 as Entry No. 220132, Book 446, Page 138-217; thence along the Amended Plat of Deer Crest Estates Subdivision Phase II North 80°20'00" East 83.91 feet; thence along a Boundary Adjustment Agreement (Boundary Line Description "B"), a document recorded October 20, 1998 as Entry 207722 in Book 399 at Page 449-455, the following two (2) courses: 1) North 80°20'00" East 594.60 feet; thence 2) North 80°45'00" East 421,90 feet to a point on the Westerly right of way line of the West Frontage Road of Highway US 40 described as Parcel No. JDR-HY-40-19:21B and JDR-HY-40-19:23B in a document recorded September 25, 1991 as Entry No. 157497 in Book 233, Pages 638-644 in the office of the Wasatch County Recorder; thence along the Frontage Road Right-of-Way line the following eight (8) courses: 1) South 71°15′16″ East 260.42 feet (Deed South 71°13′00″ East 260.35 feet) to a point on a 522.96 foot radius curve to the right; thence 2) Southeasterly along the arc of said curve 357.39 feet (chord bears South 51°40′24″ East 350.48 feet (Deed South 51°38′00″ East 350.57 feet); thence 3) South 32°04′58″ East 158.53 feet (Deed South 32°03′00″ East 158.82 feet); thence 4) South 26°12′24″ East 493.36 feet (Deed South 26°13′45″ East 493.02 feet); thence 5) South 29°12′02″ East 440.46 feet (Deed South 29°12′34″ East 440.33 feet); thence 6) South 13°28′06″ East 363.30 feet (Deed South 13°30′00″ East 363.31 feet) to a point on a 766.20 foot radius curve to the left; thence 7) southeasterly along the arc of said curve 484.75 feet (chord bears South 31°37′07″ East 476.71 feet (Deed South 31°37′30″ East 476.71 feet); thence 8) South 38°24′37″ East 11.77 feet (Deed South 33°23′29″ East 27.22 feet) to a point on the easterly end line of the Pioche Mining Claim South 03°38′30″ East 110.72 feet to the point of beginning.

Exception Parcel 3

- a) Amended Plat of Deer Crest Estates Subdivision Phase I recorded December 13, 1999 as Entry No. 220133 in Book 446 at Page 218 of the official records in the office of the Wasatch County Recorder.
- b) Amended Plat of Deer Crest Estates Subdivision Phase II recorded December 13, 1999 as Entry No. 220132 in Book 446 at Page 138 of the official records in the office of the Wasatch County Recorder.
- c) Deer Crest Estates / U.P.C.M.C. 4 Lot Subdivision recorded July 5, 2000 as Entry No. 225373 in Book 467 at Page 334 of the official records in the office of the Wasatch County Recorder.
- d) Deer Crest Estates U.P.C.M.C. 8 Lot Subdivision recorded October 29, 1998 as Entry No. 207962 in Book 400 at Page 494 of the official records in the office of the Wasatch County Recorder.
- e) Amended Plat of Deer Crest Villages 1, 3 and 4 at the Deer Crest Resort (formerly known as Jordanelle Villages 1 and 3) recorded July 28, 2003 as Entry No. 260997 in Book 642 at Page 348 of the official records in the office of the Wasatch County Recorder.

Exception Parcel 4

Ebenezer Fraction

Beginning at Post No. 1 of the Ebenezer Lode Lot 212, situate on Line 2-3 of the South Dakota Lode Lot 184, from which the quarter corner between Sections 23 and 26, Township 2 South, Range 4 East, Salt Lake Base and Meridian bears South 10°14'24" East 1581.60 feet distant (by calculation); thence North 70°30' East along said line 2-3 of the South Dakota Lode 0.87 feet (record) to line 2-3 of the Montana Lode Lot 183, and Post No. 3 of said South Dakota Lode; thence South 19° East along said line 2-3 of the Montana Lode 100.01 feet to Line 1-2 of said Ebenezer Lode; thence North 19°30' West along said Line 1-2 of the Ebenezer Lode 100.00 feet to said Post No. 1 of the Ebenezer Lode, and the Point of Beginning.

Exception Parcel 5

Obediah Fraction

Beginning at Post No. 2 of the Obediah Lode M.S. 2959, situate on Line 2-3 of the Pioche No. 10 Lode Lot 178, from which the quarter corner between Sections 23 and 26, Township 2 South, Range 4 East, Salt Lake Base and Meridian bears South 10°14'24" East 1581.60 feet distant (actual measurement); thence South 86°07'31" West along Line 2-3 of said Obediah Lode 143.86 feet to Line 3-4 of the Washington Lode Lot 182; thence North 80°03'30" East along said line 3-4 of the Washington Lode 144.75 feet to Line 2-3 of said Pioche No. 10 Lode and Post No. 4 of said Washington Lode; thence South 03°34'23" East along said Line 2-3 of the Pioche No. 10 Lode 15.3 feet to Post No. 2 of the Obediah Lode, and the Point of Beginning.

Exception Parcel 6:

South Dakota Fraction

Beginning at Post No. 5 of the South Dakota Lode Lot 184, situate on Line 3-4 of the Montana Lode Lot 183, from which the quarter corner between Sections 23 and 26, Township 2 South, Range 4 East, Salt Lake Base and Meridian bears South 35°08'17" East 2816.21 feet distant (by calculation); thence North 47°02'30" West along Line 5-6 of the South Dakota Lode 4.96 feet to Line 2-3 of the North Dakota Lode Lot 185 and Post No. 6 of said South Dakota Lode; thence North 66°33'52" East along said Line 2-3 of the North Dakota Lode 3.10 feet to Line 3-4 of the Montana Lode and Post No. 3 of said North Dakota Lode; thence South 09°38'57" East along said Line 3-4 of the Montana Lode 4.68 feet to Post No. 5 of said South Dakota Lode, and the Point of Beginning.

Portions of Wasatch County Tax Serial Numbers OWC-0026-5 and OWC-0026-6.

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Exhibit B

Description of the Easement Property

[ATTACHED]

Exhibit B

Description of the Easement Property

The depiction of the Easement Areas shown on the Exhibits A, B, B-1, C, D, and D-1 of the Easement Agreement are located upon the following described parcels of real property owned by, as applicable, BLX Land LLC, a Delaware limited liability company, BLX Pioche LLC, a Delaware limited liability company, RH Mayflower LLC, a Delaware limited liability company, RH Mayflower LLC, a Delaware limited liability company, and/or 32 Dom Mayflower LLC, a Delaware limited liability company:

Detention Pond Access Easement:

Properties lying within the Northwest quarter, and the East half of Section 25, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Detention Pond Access Easement, Detention Pond Easement and Maintenance Road Easement:

Properties lying within Section 26, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

Mayflower Recreational Easement:

Properties lying within the Northeast quarter of Section 33, Township 2 South, Range 4 East, Salt Lake Base and Meridian; and

Properties lying within the North half of Section 34, Township 2 South, Range 4 East, Salt Lake Base and Meridian.

The Easement Areas are only those areas of the foregoing parcel(s) shown on the pictorial Exhibits attached to the Easement Agreement that are expressly identified on such Exhibit as being the applicable Easement Area and that are consistent with the description of the applicable Easement set forth in the Easement Agreement. The applicable Tax Serial Numbers for the foregoing parcel(s) are as follows:

Summit County Tax Serial Numbers: PCA-S-81-A, PCA-S-85, PCA-S-85-D, PCA-S-98-R and PCA-S-98-II.

Wasatch County Tax Serial Numbers: OWC-0029-0, OWC-0029-1, OWC-0030-0, OWC-0030-3, OWC-0030-4, OWC-0031-0, OWC-0031-1, OWC-0031-2, OWC-0031-4, OWC-0031-5, OWC-0031-6, OWC-0033-0, OWC-0033-1, OWC-0051-0, OWC-0052-3, STA-0405-0, STA-0406-0 and STA-0407-0.

Note: Portions of the subject property do not appear on either the Summit County of Wasatch County tax assessment rolls.



MAYFLOWER RECREATIONAL EASEMENT AREA

4 Summit County

